

WARREN COUNTY

AUDITOR

NICK NELSON

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

1998

WARREN

OHIO

County



THE INCREDIBLE COUNTY

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

FROM THE FISCAL YEAR ENDED
DECEMBER 31, 1998

WARREN COUNTY, OHIO

COMPREHENSIVE
ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 1998

Prepared by:
Nick Nelson
County Auditor

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WARREN COUNTY, OHIO

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INTRODUCTORY SECTION

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Brenda Quillen
Cinda Schuler
Patti Taulbee

June 18, 1999

To the Citizens of Warren County, Ohio:

I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for Warren County, Ohio (the "County") for the fiscal year ended December 31, 1998. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Warren County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County, especially the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County and includes all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

The Report:

This Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. The Introductory Section includes this letter of transmittal which presents the County's organization, operational structure and accomplishments; an organizational chart; and a list of elected officials.
2. The Financial Section contains the County's General Purpose Financial Statements and explanatory notes thereto; the combining and individual fund and account group financial statements and schedules; and the Report of the Independent Accountants.
3. The Statistical Section presents social, economic, and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the County.

The Reporting Entity:

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all the organizations, activities and functions of the primary government (the County) and legally separate entities (component unit) for which the County is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the County's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to, or impose a financial burden on, the County. Therefore, the reporting entity of the County includes the following services: police protection, water and sanitation services, the construction and maintenance of highways, streets and infrastructure, public assistance, health assistance, civil and criminal justice systems and other general administrative support services. Production Services Unlimited, an adult workshop, has been included as a discretely presented component unit of the County due to its significant relationship with the County.

Certain organizations share some degree of name similarity with Warren County, however, they constitute separate and distinct entities, not only from the County, but also from each other. The County is not financially accountable for these entities. Because of their independent nature, none of the following organizations' financial statements are included in this report:

- Warren County Board of Education
- Warren County Agricultural Extension Office
- Warren County Metropolitan Housing Authority

A thorough presentation of the County's reporting entity is contained in Note 1 of the general purpose financial statements.

County Organization and Services:

Warren County, Ohio was established by an act of the first General Assembly of Ohio on May 1, 1803. The County was named in honor of General Joseph Warren, a patriot who died in the Battle of Bunker Hill during the Revolutionary War. Six months after the establishment of the County, Lebanon became the County Seat.

Warren County is located in the southwestern part of the state, approximately 20 miles north of Cincinnati and 15 miles south of Dayton. Its 408 square mile area serves a residential population estimated at 113,909 (1990 U.S. Bureau of Census) and is classified as the 20th most populated county in the state. The County includes 11 townships, 11 villages and 6 cities. The County has only those powers conferred upon it by Ohio statutes. A three member Board of County Commissioners is elected at large in even numbered years for overlapping four year terms. The Board of County Commissioners serves as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

The County Auditor is elected to a four year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years as well as a triennial update every third year between reappraisals. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and county agencies. As chief fiscal officer, the County Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County. In addition, the Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. He is, by state law, Secretary of the County Board of Revision and the County Budget Commission and the Administrator and Supervisor of the County Data Processing Board.

The County Treasurer is also elected to a four year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must submit daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as all political subdivisions throughout the County.

The other elected officials serving four year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer, the Coroner and two County Court Judges. Four Common Pleas Court Judges are elected to six year terms.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance and other general and administrative support services. The County also operates a water distribution system and a wastewater collection and treatment system which are accounted for as enterprise funds.

The Reporting Standards:

The County's accounts are organized as funds and account groups. Each fund and account group is a separate accounting entity with its own self-balancing set of accounts, assets, liabilities and fund equity. Following are the titles of these funds and account groups with a brief description.

Governmental Funds:

The General Fund is the general operating fund of the County. It is used to account for all financial resources traditionally associated with government which are not required to be accounted for in another fund.

The Special Revenue Funds are used to account for revenues derived from specific taxes, grants or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by local legislation or state or federal statutes.

The Debt Service Funds are used to account for the accumulation of resources used for, and the payment of, general long-term principal, interest and related costs.

The Capital Project Funds are used to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

Proprietary Funds:

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The Internal Service Funds are used to account for the financing of goods or services by one division or agency to other divisions or agencies of the government, generally on a cost reimbursement basis.

Fiduciary Funds:

Fiduciary funds include Trust and Agency Funds. Trust funds are used to account for assets held by the County in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

General Fixed Assets Account Group:

Fixed assets of the County, other than those accounted for in the proprietary funds, are accounted for in the General Fixed Assets Account Group. General fixed assets reported at \$42,847,467 exclude the County's infrastructure. Infrastructure fixed assets are further explained in Note 1 of the general purpose financial statements.

General Long-Term Obligations Account Group:

All long-term liabilities of the County, except those accounted for in the proprietary funds, are accounted for in this account group. These obligations include bonds payable of \$21,693,000, \$5,060,000 in a loan payable, accrued vacation and sick leave benefits due to employees in non-proprietary funds of \$2,990,135, amounts due on capitalized leases of \$46,842. These obligations are further explained in Notes 1, 11, 12, and 13.

Bases of Accounting:

Except for that used for budgetary purposes, the bases of accounting used by the County are in conformity with generally accepted accounting principles (GAAP) as applicable to governmental units and are consistent with GASB Codified Section 1600, "Basis of Accounting." All governmental and expendable trust funds are accounted for using a current financial resources (current assets and current liabilities) measurement focus. The modified accrual basis of accounting is utilized for the governmental, expendable trust and agency funds. Revenues are recognized when they are susceptible to accrual; both measurable and available. Expenditures are recognized when the related liability is incurred except for interest on long-term debt which is recorded when due.

The measurement focus for the County's proprietary funds is on the flow of economic resources (all assets and all liabilities). The accrual basis of accounting is utilized which recognizes revenues when earned and expenses when incurred.

The County's basis of accounting for budgetary purposes differs from generally accepted accounting principles in that revenues are recognized when received, rather than when susceptible to accrual (measurable and available) and encumbrances are recorded as expenditures rather than as reservations of fund balances. A reconciliation of the results of these two methods appears in Note 1. During 1998 all accounting policies were applied consistently with those of 1997.

Economic Outlook

Warren County's location in the southwestern part of Ohio ranks as one of the top growth areas in the country. Metropolitan Cincinnati's northerly expansion into Warren County, particularly the rapid development along Interstate 71's northeast corridor in the City of Mason and Deerfield Township, has contributed to Warren County's economic development. At the same time Greater Dayton's southerly expansion has prompted strong growth along Interstate 75 in Franklin Township and Clearcreek Township, particularly in the City of Springboro. The Lebanon area and the western middle of the county is now experiencing a resurgence of development as well. A summary of Warren County's growth is demonstrated in the following table:

Year	Number of County Building Permits Issued	Projected Cost
1989	1,039	\$72,527,285
1990	1,037	71,816,751
1991	1,205	103,696,208
1992	1,394	121,265,578
1993	1,332	153,780,880
1994	1,533	178,798,323
1995	1,527	174,742,338
1996	1,542	153,790,226
1997	1,919	196,852,435
1998	2,220	222,905,827

Source: Warren County Building Inspection Department

Along with the County's continued commercial/industrial growth are residential building permits totaling over 1,860 from January 1998 through December 1998. Warren County continues to experience positive growth and employment opportunities. The County employment rate has been better than both the state and national rate since 1990. The County currently has a 3.0% unemployment rate as compared to a 4.5% national rate for 1998 and a state-wide annual rate of 4.3%.

During the last several years there has been tremendous growth in new housing starts and a significant increase in residential property values as shown in the following table:

Warren County New Construction Assessed Values

<u>Tax Year</u>	<u>Residential</u>	<u>Industrial</u>	<u>Commercial</u>	<u>Total</u>
1989	\$31,183,450	\$715,100	\$9,345,260	\$41,243,810
1990	29,106,180	2,113,550	10,472,640	41,692,370
1991	32,632,220	6,508,050	6,411,420	45,551,690
1992	35,140,660	1,293,850	8,925,530	45,360,040
1993	50,105,940	2,672,550	7,175,630	59,954,120
1994	65,475,890	1,011,600	6,830,100	73,317,590
1995	69,595,830	922,190	12,227,360	82,745,380
1996	69,591,850	4,843,680	17,950,590	92,386,120
1997	88,417,830	2,778,620	22,863,520	114,059,970
1998	109,634,700	1,414,640	15,925,340	126,974,680

Source: Warren County Auditor's Office

Warren County is the second fastest growing county in the State in population and economic development. Based on current projections, this trend of new construction is expected to continue through the end of the century. While having a positive impact, this growth also presents significant challenges for the government. Warren County will continue to respond to these challenges in a positive and progressive manner. In 1998, our County saw a 34% increase over the previous year in documents recorded through the Recorders Office and a 29% increase in building permits for single family homes. The County's 1% sales tax revenues have increased 134% since 1992. Initially generating \$6,474,738 in 1992, the tax generated \$15,164,144 in 1998.

Tourism is our County's, largest industry. In 1993, Warren County had 26 hotels with 1,891 rooms for guests. In 1998 there were 40 properties with 3,040 rooms. That's a 61% increase in the total number of guestrooms. The County's (2%) Lodging Tax generated \$624,020 in 1998 which is a 10.88% increase over 1997.

Warren County's General Fund year end balance has shown healthy improvement over the last several years in spite of increased expenditures and greater demands for services. Because of conservative revenue estimates from the County Budget Commission and conservative appropriations monitoring by the County Commissioners, the County's financial condition should continue to be strong into the foreseeable future. The \$11,861,694 unreserved and undesignated General Fund balance at December 31, 1998, represents approximately 34.65% of General Fund expenditures and other uses.

With the economic recovery in Ohio strengthening, the prospects for 1999 and beyond look promising. Warren County's proximity to the metro area has been a key factor in the population growth that has been experienced in the last two decades. The County will continue to provide the greater metropolitan area with an environment that offers the pleasures of small town and/or country living within minutes of a large urban community.

Major Initiatives and Future Outlook

Major initiatives in the County during 1998 continue to focus on County Buildings. After the completion and opening of the 45,000 square foot, 60 bed Juvenile Detention Center/Probate Court facility and the 42,865 square foot, 156 bed jail renovation and expansion, the County's concentration shifted to renovation of the old County Courthouse. This project intends to bring the building into Americans with Disabilities Act compliance and more functional utility.

Upon completion of the \$2.5 million renovation, the building will house the Warren County One-Stop Business & Employment Center. One-Stop is comprised of numerous agencies partnering at one location to best serve the needs of job seekers and employers. The One-Stop program has contributed to a 57% reduction in the welfare roster and reduced welfare expenditures.

1998 also saw planning and design continue on a new 100,000 square foot County Administration Building, which will house the Commissioners, Auditor, Treasurer, Recorder, Map Room, GIS, Data Processing, Planning & Building Inspection, as well as, the Coroner, Board of Elections, Grants, Solid Waste, Water & Sewer and the County's new Records Center.

Ground is expected to be broken in 1999 for the new Administration Building, with construction completion estimated in 2001 at an estimated cost of \$15 million. Because of the County's strong financial position, this project will be funded with cash on hand. The County also expects during 1999 to begin remodeling, renovation and/or expansion of the County Court Building, Common Pleas Court Building, Monroe Road Water Department facility and the Communications/911 Dispatch Center.

Warren County's growth is expected to continue and with it the need for additional infrastructure improvements. Numerous small extensions to the water and sewer line network are planned as well as highway expansion.

Year 2000 Compliance issues are well in hand, and the County expects to be fully compliant. Completion of all phases is near and will free data processing personnel to return to expanded programming efforts and support responsibilities, with a much greater presence on the World Wide Web. Look for us at www.co.warren.oh.us.

Future outlook for the County shows no sign of economic slowdown nor decrease in service response. Growth is expected to continue in the commercial and housing industry in the County, as well as, publicly provided related improvements.

Departmental Focus

This year the Building Services Department was selected to highlight their efforts, accomplishments and goals.

This department is organized under the control of the Warren County Board of Commissioners. The Building Services Department consists of three separate units under one umbrella. The structure of organization provides a department director and a manager for each separate service unit. Even though these units function independently, the whole department utilizes available manpower and resources to optimize services despite the varying needs and fluctuating labor pool.

The first of these service units is Custodial. They are charged with the cleanliness of county buildings. The building custodians are directly responsible for the removal of trash, recycle material, and bio-hazardous waste. They maintain a variety of floor and wall surfaces. This service unit cleans, sanitizes and stocks restrooms, break rooms and kitchens. While it would be very easy to minimize the duties and responsibilities, the service rendered by this unit takes on a different perspective when you consider the following information. This staff of slightly more than one dozen, cleans and cares for over a quarter of a million square feet of buildings.

The second service unit is Maintenance and Grounds. This unit has a slightly smaller staff than the custodians, yet they care for and maintain a greater amount of building square footage plus the grounds surrounding these buildings. Maintenance duties are currently in a state of transition. As the County acquires newer buildings, containing a much greater degree of technology, maintenance staff must possess a higher degree of skills than in the past. The ground care staff are also experiencing a transitional period. As building within the campus grows, the amount of mowing decreases, however, the remaining landscaped areas and parking areas for snow removal require more man hours to maintain.

The third service unit within our department is Construction. They are the smallest unit but provide a substantial service to the various departments. This unit provides for in-house construction and remodeling. The staff has in the past constructed new facilities, remodeled existing buildings or offices and provided for major facility repair and maintenance. The construction unit also plays a valuable role in contracted construction acting in the capacity of a liaison, overseer or project manager.

Along with these three service units we have two clerical positions. They provide the necessary accounting, secretarial, office management and support needed.

This department has the responsibility to maintain millions of dollars of assets. The organizational structure of the Building Services Department allows maximum utilization of staff across unit boundaries while at the same time retaining unit identity. We have managed to meet the growth in our County by long, and short term planning and leadership provided at all levels.

Financial Information

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and

2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County Administration and members of the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The County utilizes a fully automated accounting system as well as an automated system of controls for fixed assets, accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within the department or organizational unit, by function and by fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriations are rejected until additional appropriations are secured. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Budgetary control is maintained at the object level for each department or organizational unit by function (public safety, public works, health, human services, conservation / recreation, general government, debt service and capital outlay) within each fund via legislation approved by the County Commissioners. The various object levels are:

- * Personal Services
- * Contractual Services
- * Other Financing Uses
- * Transfers
- * Materials and Supplies
- * Capital Outlay
- * Debt Service:
Principal
Interest

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year.

Appropriations, both original and supplemental, must be authorized by the Board of County Commissioners. Supplemental appropriations occurred numerous times during the year. The original General Fund appropriation for 1998 was \$31,694,700, with additional appropriations from carryover

encumbrances of \$725,856. The total appropriation was supplemented during 1998 resulting in final General Fund appropriations of \$39,795,839, an increase of \$7,375,283. Special revenue funds appropriations increased by \$951,715 from initial appropriations of \$44,074,030 and carryover encumbrances of \$2,400,110 to year end appropriations of \$47,425,856. Debt service funds original appropriations were \$2,451,267 with no carryover encumbrances. Appropriation increases in Debt Service funds totaled \$1,227 during 1998. An increase of \$4,870,770 was the result of various supplemental appropriations throughout the year for capital project funds, which initially included appropriations of \$16,887,430 and carryover encumbrances of \$4,433,334, and ended with final appropriations of \$26,191,534.

Accounting System and Budgetary Control

The County's accounting system is organized on a "fund" basis. Each fund (or account group) is a distinct self-balancing accounting entity. Day-to-day accounting records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records for all governmental, expendable trust, and agency funds are converted to the modified accrual basis, whereby revenues are recognized when measurable and available within the business cycle (60 days after year end), and expenditures are recognized when the related fund liability is incurred. The accounting records for the proprietary funds and non-expendable trust fund are converted to the accrual basis, whereby revenues are recognized when measurable and earned, and expenses are recognized when goods and services are received.

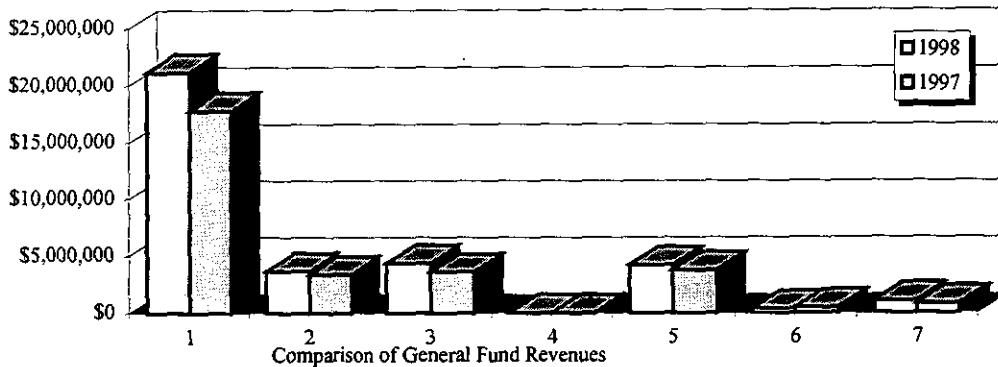
The Board of County Commissioners adopts the annual budget for the County by March 31. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major object level within a department and fund. All purchase orders must be approved by a majority of the Board of Commissioners, then the necessary funds are encumbered and the purchase order released to the vendor. Those purchase orders which exceed the available appropriation are rejected until additional funds are secured. The accounting system used by the County provides daily updates to expenditure and encumbrance files making available to all users details on year-to-date expenditures and encumbrances versus the original appropriations plus any additional appropriations made to date. These files are used to ascertain the status of a division's appropriation prior to authorizing additional purchases.

The basis of accounting for the various funds and account groups utilized by Warren County are fully described in Note 1.

General Governmental Functions:

The following schedule presents a summary of General Fund revenues and the percentage of each source to total revenues for the fiscal year ended December 31, 1998, and the amount of increases and decreases in relation to 1997 revenues.

Expenditures	1998 Total	Percent of Total	1997 Total	Increase (Decrease) over/under 1997
General Fund:				
1 Taxes	\$21,165,693	60.80%	\$17,792,748	\$3,372,945
2 Intergovernmental	3,658,971	10.51%	3,349,246	309,725
3 Charges for Service	4,356,130	12.51%	3,595,070	761,060
4 Licenses and Permits	19,839	0.06%	23,729	(3,890)
5 Investment Earnings	4,199,075	12.06%	3,744,323	454,752
6 Fines and Forfeitures	351,226	1.01%	489,153	(137,927)
7 All Other Revenues	1,061,298	3.05%	802,530	258,768
	<u>\$34,812,232</u>	<u>100.00%</u>	<u>\$29,796,799</u>	<u>\$5,015,433</u>



General Fund revenues and other financing sources totaled \$34,836,141 in 1998. The three largest individual sources to the General Fund, accounting for over 85% of this total, were as follows:

Taxes:	
Real Estate Taxes	\$2,049,875
Sales and Use Taxes	7,827,227
Additional 1/2% Sales Tax	7,813,023
Property Transfer Tax	3,170,162
All Other Taxes	305,406
Charges for Services:	
Private Sector Receipts	2,754,225
Intergovernmental Receipts	1,601,905
Investment Income	4,199,075
Total	<u>\$29,720,898</u>

Although tax revenue overall had decreased 4.75% in 1997 over 1996 due to a 1.57 mill reduction in the rate of property tax, the overall tax revenue in 1998 had a positive 13.23% increase when compared to the 1996 tax year and a 18.96% increase when compared to the 1997 tax year.

Local government and local government revenue assistance increased by 11.52% in 1998. In 1997 the State's share of reimbursement for tax dollars had decreased by 58.23% as a result of the 1.57 mill reduction, however the State's 1998 share had an increase of 18.54% over 1997.

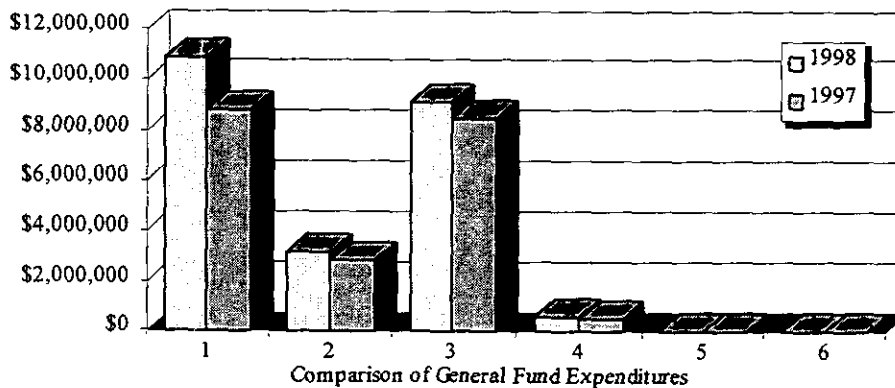
During 1998 Charges for Services continued to increase significantly. This is in large part due to the increase in the number of building permits issued during 1998 by the Warren County Building Inspection Department. The number of permits issued increased from 1,919 with estimated valuations of \$196,852,435 in 1997 to 2,220 permits issued in 1998 with estimated valuations of \$222,905,877. The number of recordings made by the Warren County Recorder's Office increased by 33.6%, from 43,817 recordings in 1997 to 58,566 recordings in 1998.

The average weighted yield for investments decreased slightly from 5.74% in 1997 to 5.35% in 1998. This decrease resulted in lower investment earnings for the County during 1998.

As the population in the County continues to grow, so does the case load for our courts which has resulted in increased revenue for fines and forfeitures.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 1998, the percentages of total expenditures for the current year and increases and decreases in relation to 1997 expenditures.

Expenditures	1998 Total	Percent of Total	1997 Total	Increase (Decrease) over/under 1997
General Fund:				
1 Legislative & Executive	\$10,825,962	45.57%	\$8,789,864	\$2,036,098
2 Judicial	3,167,966	13.34%	2,856,781	311,185
3 Public Safety	9,112,740	38.36%	8,452,697	660,043
4 Human Services	595,419	2.51%	517,065	78,354
5 Principal Retirement	9,903	0.04%	10,735	(832)
6 Interest and Fiscal Charges	42,291	0.18%	2,917	39,374
	<u>\$23,754,281</u>	<u>100.00%</u>	<u>\$20,630,059</u>	<u>\$3,124,222</u>



In 1998 General Government Legislative and Executive expenses had the largest increase in expenses at 23.16% due primarily to a 1998 claims loss settlement resulting from a 1995 auto accident. Judicial expenses were up 10.89% over the previous year due to the addition of a third magistrate in the Domestic Relations Court, the creation of an additional magistrates office and an overall pay increase of Domestic Relations Magistrates to bring the pay in line with Magistrates of other courts. Human Services expenses were up 15.15% due to an increase in the number of completed adoptions and the initiation of a new program within Children's Services which now provides for subsidized adoptions. General Governments debt service principal expense was down by 7.75% while interest expense went from \$2,917 in 1997 to \$42,291 in 1998 due to interest paid on the claims loss settlement in 1998.

General government functions accounted for 40.88% of General Fund expenditures and other financing uses (primarily for legislative, executive and judicial programs administered by elected officials). The next two largest categories of expenditures were for Public Safety functions (primarily the Sheriff's operations) and Human Services functions (primarily the County's required payments for Veterans' Services), which accounted for 26.62% and 1.7% respectively of General Fund expenditures and other financing uses.

Highlights - Governmental Fund Operations:

- General Fund Balance

General Fund revenues and other sources exceeded expenditures and other uses by \$607,032 on a GAAP basis. General Fund revenues had an overall increase of 16.91 % over the previous year in spite of revenue decreases in Licenses and Permits and Fines and Forfeitures. General Fund expenditures had an overall increase of 14.41%. The fund balance increased from \$12,071,779 at the beginning of the year to \$12,680,043 at December 31, 1998.

- Special Revenue Funds

The special revenue funds consist primarily of Human Services (human and social service programs), Children's Services Board, Board of Mental Retardation (voter approved property tax levies to support health, welfare and other community service activities), Motor Vehicle and Gas Tax (road and bridge maintenance program) and all Federal and State grants.

Revenues and other financing sources for the special revenue funds totaled \$31,774,058. The intergovernmental revenues, which account for 57.9% of this total, consist primarily of shared license and gas tax revenues from the State of Ohio received into the Motor Vehicle Fund. Intergovernmental revenues for the Motor Vehicle and Gas Tax Fund in 1998 totaled \$4,202,498. Also, State and Federal assistance for human services (welfare) programs totaling \$3,108,567 was received by the Human Service Fund. The remainder of the intergovernmental revenues are predominately State and Federal grants for human services programs. Property tax levies for the Board of Mental Retardation and Development Disabilities' operations at the Achievement Center accounted for 20.09% of the revenues and other financing sources of the special revenue funds.

- Debt Service Funds

The debt service funds account for the accumulation of resources for, and payment of, interest and principal on long-term obligations.

The major source of revenue and other financing sources to the Debt Service Fund was special assessment levies. The County has never defaulted on debt obligations.

The debt service funds had a balance of \$1,505,295 at December 31, 1998, available to pay future principal and interest obligations. The fund balance increased by \$204,294 during 1998.

- Capital Projects Funds

In terms of the capital projects funds, the major highlights in 1998 were as follows:

- New County Administration Building
- Hamilton Township Trunk Sewer
- Fairgrounds Cattle Barn
- Turtlecreek Union Watermain Extension
- Old Courthouse Renovation

The fund balance in the capital projects funds increased by \$6,849,543. The increase is primarily due to operating transfers for future funding of the County Administration Building and communications projects costs.

Highlights - Proprietary Funds

- Enterprise Funds

The enterprise funds operated by the County include the Water and Sewer Funds. Operating revenues and nonoperating resources for the County enterprise funds for 1998 were \$11,146,444. Tap-in fees in excess of costs are not reported as revenue in the enterprise funds but instead as contributed capital on the balance sheet. The Water and Sewer funds collected \$4,866,661 and \$3,721,494 respectively for total tap-in fees during 1998. This is a 53% increase for the water tap fees and a 50% increase in sewer tap fees over the previous year.

- Internal Service Funds

The internal service funds operated by Warren County include: Vehicle Maintenance, Sheriff, Communications Rotary, Health Insurance, MRDD Health Insurance and Gasoline funds. These funds provide services to County departments and other County entities. Charges are billed as services are used.

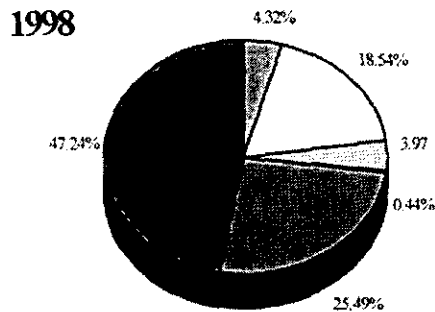
Highlights - Fiduciary Funds

At December 31, 1998, assets held in fiduciary funds totaled \$104,922,638. Liabilities related to agency funds amounted to \$104,639,811.

Cash Management

The County pools its cash to simplify cash management. All idle monies are invested, with the earnings being paid into the Undivided Interest Agency Fund and then allocated to the General Fund and other qualifying funds as prescribed by Ohio law. The County invests in certificates of deposit which vary in length from one to 90 days. The County Treasurer makes such commitments of County resources only with federally insured financial institutions. Interest earnings for the governmental funds of the County (primary government) in 1998 totaled \$4,515,496.

Cash Resources	1998	%
Cash and Cash Equivalents	\$47,217,810	47.24
U. S. Treasury Notes	4,320,347	4.32
Government Securities	18,529,903	18.54
Commercial Paper	3,966,120	3.97
Money Market Mutual Fund	439,374	0.44
STAR Ohio	25,481,821	25.49
	<u>\$99,955,375</u>	<u>100.00</u>



Risk Management

Warren County is self-insured for employee health care benefits utilizing a \$200 annual per person deductible (\$400 per family) and an additional 80/20% co-pay for non-network providers (\$600 per person with a \$1,200 per family maximum) or a 90/100% co-pay for network providers (\$400 per person with a \$800 per family maximum). Excess loss coverage, carried through Excess Health, becomes effective after \$50,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

Each County department makes monthly payments to the self-insurance fund.

The County contracted with County Risk Sharing Authority (CORSA) to provide for general liability, public officials liability, and auto liability coverages. CORSA was established by the County Commissioner's Association of Ohio in 1987 to provide counties comprehensive property and liability coverage. Warren County's coverage provides liabilities limits of \$10,000,000 with a \$2,500 per occurrence deductible. Maximum per occurrence liability limit for CORSA is \$500,000 with an additional \$9,500,000 available from excess coverage purchased from Northfield Insurance Company, Swiss Re, and Hartford Steam Boiler. Any additional liability incurred in excess of the \$10,000,000 coverage is the responsibility of the County.

Debt Administration

At December 31, 1998, gross general obligation bonds outstanding excluding debt reported in the enterprise funds totaled \$8,020,000. Ratios related to the County's debt position are presented below:

Net General Obligation Bonded Debt	\$8,020,000
Net Debt Per Capita	\$70.41
Net Debt to Assessed Value	.308%
Net Debt to Estimated Actual Value	.1080%

The outstanding debt is primarily related to repayment of the proceeds of monies used to either construct or renovate water and sewer facilities operated by the County, and to construct an addition to the County's East Street Building.

The County maintains an "Aa" rating from Moody's Investors Service, Inc. All bonds of the County are general obligation debt and are backed by its full faith and credit, except water and sewer bonds which are backed by utility billings.

Other Information

Independent Auditor's Opinion

The County had an independent audit of all funds and account groups performed by the State Auditor for the year ended December 31, 1998. The opinion of the Auditor appears in the financial section of this report.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Warren County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 1997. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such comprehensive annual financial reports must also satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for one year only. Warren County has received a Certificate of Achievement for the last 7 years (1991 - 1997). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for consideration for a Certificate of Achievement for 1998.

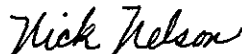
Acknowledgments

The publication of this report is a continuation of the level of professionalism the Warren County Auditor's office has strived to attain, and it significantly increases the accountability of Warren County government to its taxpayers.

The preparation of this comprehensive annual financial report would not have been possible without the cooperation of the County elected officials and their staffs. I would also like to recognize the following people for their exceptional contribution to this effort.

- Robyn Crisenbery, Auditor's Office, Director Financial Operations
- Belinda Hatfield, Auditor's Office
- Patti Taulbee, Auditor's Office
- Debbie Young, Auditor's Office
- Brenda Quillen, Auditor's Office
- Gary Browning, Data Processing Director
- Donald J. Schonhardt and Associates, Inc.

Sincerely,



Nick Nelson
Warren County Auditor

WARREN COUNTY, OHIO
LIST OF ELECTED OFFICIALS
DECEMBER 31, 1998

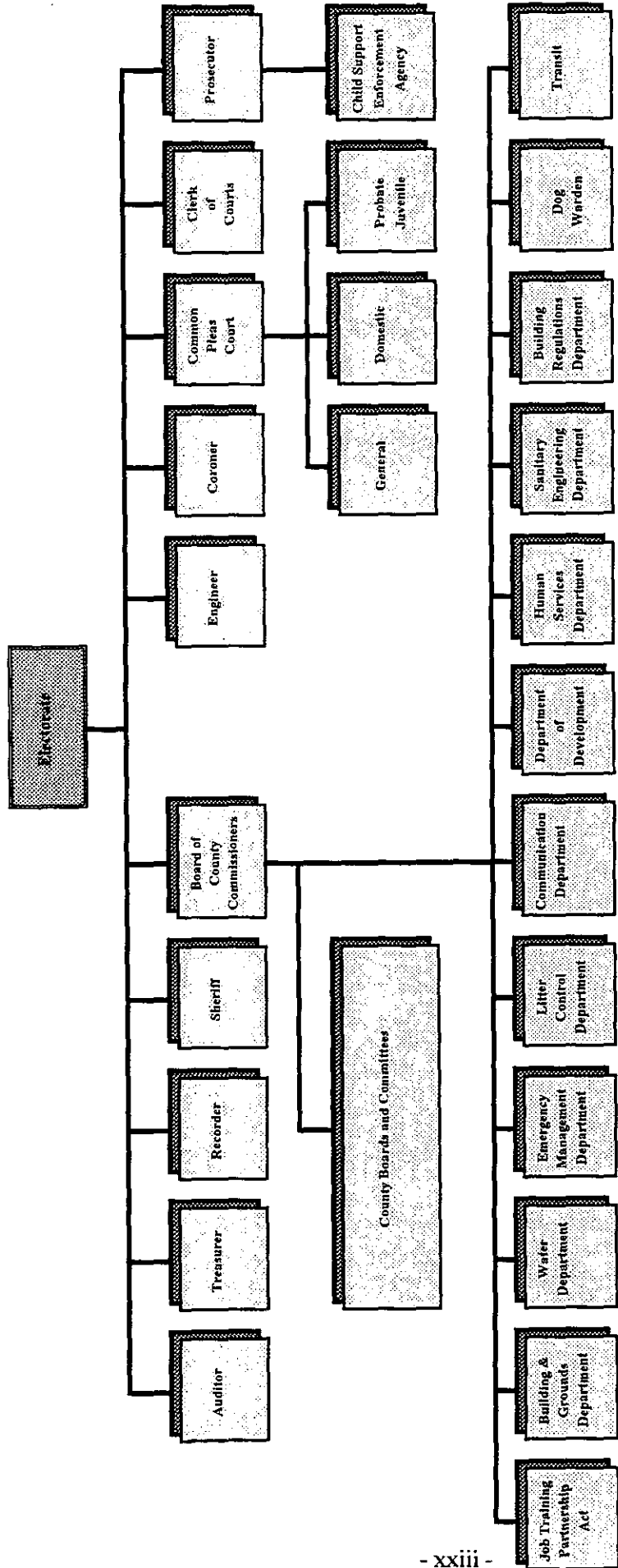
OFFICE HELD	NAME OF OFFICIAL
Auditor	Nick Nelson
Clerk of Courts	James L. Spaeth
Commissioners	Pat Arnold South C. Michael Kilburn Larry Crisenbery
Coroner	Warren C. Young Jr.
Engineer	Neil Tunison
Prosecutor	Timothy Oliver
Recorder	Beth Deckard
Sheriff	William Thomas Ariss
Treasurer	Cicero Feltner

JUDGES

Common Pleas Judges:	
General Division	P. Daniel Fedders Neal Bronson
Domestic Relations	James L. Flannery
Juvenile/Probate	Mark Clark
County Court Judges:	Dallas Powers James Heath

Warren County, Ohio

Organizational Chart



County Boards and Committees

- County Budget Commission Board
- Record Commission
- Soldiers' Relief Commission
- Planning Commission
- Board of Revision
- Mental Health Services Board
- Mental Retardation/Development Disabilities Board
- Data Processing Board
- Microfilming Board
- Board of Elections

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Warren County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Douglas R. Ellaworth
President

Jeffrey L. Essler
Executive Director

FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140

Telephone 614-466-4514
800-282-0370

Facsimile 614-466-4490

REPORT OF INDEPENDENT ACCOUNTANTS

Board of County Commissioners
Warren County
320 East Silver Street
Lebanon, OH 45036

We have audited the accompanying general purpose financial statements of Warren County, Ohio (the County) as of and for the year ended December 31, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Warren County, Ohio, as of December 31, 1998, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

As described in Note 2 to the general purpose financial statements, the County changed its method of accounting for certain investments and its deferred compensation plan.

In accordance with *Government Auditing Standards*, we will also issue our report dated June 18, 1999, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the County, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the *introductory* and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

JIM PETRO
Auditor of State

June 18, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS

THE FOLLOWING GENERAL PURPOSE FINANCIAL STATEMENTS, ALONG WITH THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS, PRESENT AN OVERVIEW OF THE COUNTY'S FINANCIAL POSITION AT DECEMBER 31, 1998 AND THE RESULTS OF OPERATIONS AND CASH FLOWS OF ITS PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND FOR THE YEAR THEN ENDED.

**WARREN COUNTY, OHIO
COMBINED BALANCE SHEET
DECEMBER 31, 1998**

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT

*Governmental
Fund Types*

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Assets and Other Debits:				
<i>Assets:</i>				
Cash and Cash Equivalents	\$10,408,103	\$23,310,532	\$1,541,867	\$22,993,870
Receivables (net of allowances for doubtful accounts):				
Taxes	4,834,737	7,542,927	0	0
Accounts	152,626	161,560	560	0
Special Assessments	0	0	20,220,916	0
Interest	740,441	12,330	0	105
Due from Other Funds	83,084	27,054	0	0
Intergovernmental Receivables	70,247	421,677	0	0
Interfund Loans Receivable	95,949	0	0	0
Inventory of Supplies at Cost	4,421	610,990	0	0
Prepaid Items	145,848	17,525	0	0
Prepaid Water Contract	0	0	0	0
Deferred Loss on Early Retirement of Debt	0	0	0	0
Bond Issuance Costs	0	0	0	0
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	0
Cash with Fiscal Agent	0	0	2,838	778,186
Fixed Assets (Net of Accumulated Depreciation)	0	0	0	0
Construction in Progress	0	0	0	0
<i>Other Debits:</i>				
Amount Available in Debt Service Funds	0	0	0	0
Amount to be Provided For General Long-Term Obligations	0	0	0	0
Total Assets and Other Debits	\$16,535,456	\$32,104,595	\$21,766,181	\$23,772,161

**WARREN COUNTY, OHIO
COMBINED BALANCE SHEET
DECEMBER 31, 1998**

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		<i>Totals Primary</i>	<i>Component Unit</i>
<i>Enterprise Funds</i>	<i>Internal Service Funds</i>	<i>Trust and Agency Funds</i>	<i>General Fixed Assets</i>	<i>General Long-Term Obligations</i>	<i>Government (Memorandum Only)</i>	<i>Production Services Unlimited, Inc.</i>
\$25,399,405	\$2,577,357	\$10,692,865	\$0	\$0	\$96,923,999	\$79,498
0	0	93,070,555	0	0	105,448,219	0
1,412,765	32,366	0	0	0	1,759,877	17,237
0	0	0	0	0	20,220,916	0
79,792	0	141	0	0	832,809	0
0	23,024	0	0	0	133,162	0
1,372	36,154	0	0	0	529,450	0
296,819	0	0	0	0	392,768	0
156,260	7,119	0	0	0	778,790	0
6,900	0	0	0	0	170,273	2,477
4,600,000	0	0	0	0	4,600,000	0
668,641	0	0	0	0	668,641	0
774,363	0	0	0	0	774,363	0
165,578	0	0	0	0	165,578	0
925,697	0	1,159,077	0	0	2,865,798	0
94,153,611	3,705	0	38,817,773	0	132,975,089	79,622
5,229,222	0	0	4,029,694	0	9,258,916	0
0	0	0	0	1,505,295	1,505,295	0
0	0	0	0	28,284,682	28,284,682	0
<u>\$133,870,425</u>	<u>\$2,679,725</u>	<u>\$104,922,638</u>	<u>\$42,847,467</u>	<u>\$29,789,977</u>	<u>\$408,288,625</u>	<u>\$178,834</u>

(Continued)

**WARREN COUNTY, OHIO
COMBINED BALANCE SHEET
DECEMBER 31, 1998**

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT

*Governmental
Fund Types*

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Liabilities, Equity and Other Credits:				
<i>Liabilities:</i>				
Accounts Payable	\$337,747	\$960,135	\$470	\$847,281
Accrued Wages and Benefits Payable	412,229	444,472	0	0
Due to Other Funds	36,141	88,820	0	156
Intergovernmental Payables	473,969	715,213	0	61,075
Matured Bonds and Interest Payable	0	0	2,838	0
Accrued Interest Payable	0	0	0	0
Unapportioned Monies	0	0	0	0
Payroll Withholding	0	0	0	0
Deposits Held Due to Others	0	0	0	0
Deferred Revenue	2,581,242	7,550,940	20,220,916	68
Interfund Loans Payable	0	59,287	36,662	296,819
Compensated Absences Payable	14,085	37,866	0	0
Obligations Under Capital Leases	0	0	0	0
Long-Term Contract Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Special Assessment Bonds Payable with Governmental Commitment	0	0	0	0
Ohio Water Development Authority Loans Payable	0	0	0	0
Revenue Bonds Payable	0	0	0	0
State Loans Payable	0	0	0	0
Total Liabilities	3,855,413	9,856,733	20,260,886	1,205,399
<i>Equity and Other Credits:</i>				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
<i>Retained Earnings:</i>				
Reserved for Restricted Assets	0	0	0	0
Unreserved	0	0	0	0
Total Retained Earnings	0	0	0	0
<i>Fund Balances:</i>				
Reserved for Encumbrances	572,131	1,501,814	0	5,819,199
Reserved for Interfund Loans Receivable	95,949	0	0	0
Reserved for Supplies Inventory	4,421	610,990	0	0
Reserved for Prepaid Items	145,848	17,525	0	0
Reserved for Debt Service	0	0	1,505,295	0
Reserved for Restricted Assets	0	0	0	778,186
Unreserved	11,861,694	20,117,533	0	15,969,377
Total Equity and Other Credits	12,680,043	22,247,862	1,505,295	22,566,762
Total Liabilities, Equity and Other Credits	\$16,535,456	\$32,104,595	\$21,766,181	\$23,772,161

The notes to the general purpose financial statements are an integral part of this statement.

WARREN COUNTY, OHIO
COMBINED BALANCE SHEET
DECEMBER 31, 1998

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		<i>Totals Primary</i>	<i>Component Unit</i>
<i>Enterprise Funds</i>	<i>Internal Service Funds</i>	<i>Trust and Agency Funds</i>	<i>General Fixed Assets</i>	<i>General Long-Term Obligations</i>	<i>Government (Memorandum Only)</i>	<i>Production Services Unlimited, Inc.</i>
\$515,843	\$1,506,021	\$0	\$0	\$0	\$4,167,497	\$44,633
63,220	29,331	0	0	0	949,252	2,560
6,598	1,447	0	0	0	133,162	0
172,642	26,384	97,371,088	0	0	98,820,371	0
0	0	0	0	0	2,838	0
154,073	0	0	0	0	154,073	0
0	0	5,263,037	0	0	5,263,037	0
0	0	602,739	0	0	602,739	0
0	0	1,402,947	0	0	1,402,947	0
0	0	0	0	0	30,353,166	0
0	0	0	0	0	392,768	0
276,231	75,261	0	0	2,990,135	3,393,578	0
0	0	0	0	46,842	46,842	0
4,427,368	0	0	0	0	4,427,368	0
0	0	0	0	8,020,000	8,020,000	0
0	0	0	0	13,673,000	13,673,000	0
2,736,397	0	0	0	0	2,736,397	0
33,125,038	0	0	0	0	33,125,038	0
0	0	0	0	5,060,000	5,060,000	0
<u>41,477,410</u>	<u>1,638,444</u>	<u>104,639,811</u>	<u>0</u>	<u>29,789,977</u>	<u>212,724,073</u>	<u>47,193</u>
0	0	0	42,847,467	0	42,847,467	0
84,034,105	11,084	0	0	0	84,045,189	0
	0					
1,091,275	0	0	0	0	1,091,275	0
7,267,635	1,030,197	0	0	0	8,297,832	131,641
<u>8,358,910</u>	<u>1,030,197</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,389,107</u>	<u>131,641</u>
0	0	0	0	0	7,893,144	0
0	0	0	0	0	95,949	0
0	0	0	0	0	615,411	0
0	0	0	0	0	163,373	0
0	0	0	0	0	1,505,295	0
0	0	0	0	0	778,186	0
0	0	282,827	0	0	48,231,431	0
<u>92,393,015</u>	<u>1,041,281</u>	<u>282,827</u>	<u>42,847,467</u>	<u>0</u>	<u>195,564,552</u>	<u>131,641</u>
<u>\$133,870,425</u>	<u>\$2,679,725</u>	<u>\$104,922,638</u>	<u>\$42,847,467</u>	<u>\$29,789,977</u>	<u>\$408,288,625</u>	<u>\$178,834</u>

WARREN COUNTY, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND

	<i>Governmental Fund Types</i>			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Revenues:				
Taxes	\$21,165,693	\$6,971,893	\$57,401	\$0
Intergovernmental Revenues	3,658,971	18,392,567	516,607	322,225
Charges for Services	4,356,130	3,265,371	133,633	0
Licenses and Permits	19,839	0	0	0
Investment Earnings	4,199,075	198,400	12,314	105,707
Special Assessments	0	0	1,646,963	712,451
Fines and Forfeitures	351,226	254,497	0	0
All Other Revenues	1,061,298	639,409	0	0
Total Revenues	34,812,232	29,722,137	2,366,918	1,140,383
Expenditures:				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive	10,825,962	631,214	0	0
Judicial	3,167,966	1,546,841	0	0
Public Safety	9,112,740	731,613	0	0
Public Works	0	6,215,777	0	0
Health	0	729,713	0	0
Human Services	595,419	19,927,184	0	0
Community and Economic Development	0	982,644	0	0
Other Expenditures	0	0	0	0
Capital Outlay	0	0	0	5,307,122
<i>Debt Service:</i>				
Principal Retirement	9,903	4,263	1,086,000	0
Interest and Fiscal Charges	42,291	41,168	1,242,729	5,522
Total Expenditures	23,754,281	30,810,417	2,328,729	5,312,644
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,057,951	(1,088,280)	38,189	(4,172,261)
Other Financing Sources (Uses):				
Proceeds of Special Assessment Bonds	0	0	0	1,380,000
Operating Transfers In	0	2,051,921	166,105	9,391,008
Operating Transfers Out	(10,474,828)	(677,806)	0	0
Proceeds of Capital Lease	23,909	0	0	0
Total Other Financing Sources (Uses)	(10,450,919)	1,374,115	166,105	10,771,008
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	607,032	285,835	204,294	6,598,747
Restated Balance at Beginning of Year - See Note 2	12,071,779	21,887,463	1,301,001	15,968,015
Increase in Inventory Reserve	1,232	74,564	0	0
Fund Balance at End of Year	\$12,680,043	\$22,247,862	\$1,505,295	\$22,566,762

The notes to the general purpose financial statements are an integral part of this statement.

<i>Fiduciary Fund Type</i>	
<u>Expendable</u>	Totals
Trust	(Memorandum
Fund	Only)
\$0	\$28,194,987
0	22,890,370
0	7,755,134
0	19,839
0	4,515,496
0	2,359,414
0	605,723
19,200	1,719,907
<u>19,200</u>	<u>68,060,870</u>
0	11,457,176
0	4,714,807
0	9,844,353
0	6,215,777
0	729,713
0	20,522,603
0	982,644
2,831	2,831
0	5,307,122
0	1,100,166
0	1,331,710
<u>2,831</u>	<u>62,208,902</u>
16,369	5,851,968
0	1,380,000
0	11,609,034
0	(11,152,634)
0	23,909
<u>0</u>	<u>1,860,309</u>
16,369	7,712,277
226,227	51,454,485
0	75,796
<u>\$242,596</u>	<u>\$59,242,558</u>

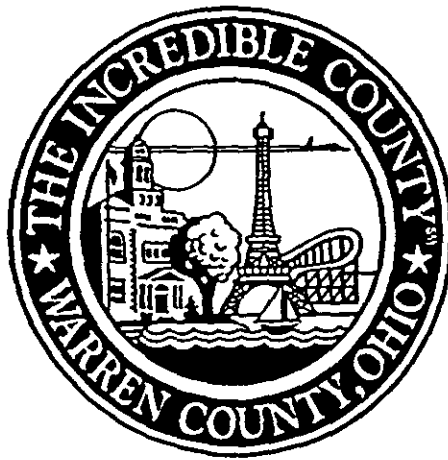
WARREN COUNTY, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998
ALL GOVERNMENTAL FUND TYPES

	<i>General Fund</i>			<i>Special Revenue Funds</i>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:						
Taxes	\$18,204,000	\$20,726,432	\$2,522,432	\$7,010,000	\$7,130,033	\$120,033
Intergovernmental Revenues	3,569,067	3,675,730	106,663	18,679,497	19,045,640	366,143
Charges for Services	3,696,286	4,304,234	607,948	2,644,333	3,249,494	605,161
Licenses and Permits	15,000	20,139	5,139	0	0	0
Investment Earnings	4,514,000	5,222,443	708,443	111,500	210,075	98,575
Special Assessments	0	0	0	0	0	0
Fines and Forfeitures	327,000	342,301	15,301	260,400	236,441	(23,959)
All Other Revenues	1,512,776	1,748,281	235,505	278,546	804,409	525,863
Total Revenues	31,838,129	36,039,560	4,201,431	28,984,276	30,676,092	1,691,816
Expenditures:						
<i>Current:</i>						
General Government						
Legislative and Executive	14,427,140	11,987,925	2,439,215	1,196,673	868,363	328,310
Judicial	3,606,904	3,350,352	256,552	1,794,325	1,567,382	226,943
Public Safety	9,445,825	9,041,436	404,389	1,365,272	1,055,884	309,388
Public Works	0	0	0	9,846,424	7,712,034	2,134,390
Health	0	0	0	1,128,909	782,863	346,046
Human Services	657,383	590,581	66,802	29,367,336	20,495,090	8,872,246
Community and Economic Development	0	0	0	1,257,326	1,095,278	162,048
Capital Outlay	0	0	0	0	0	0
<i>Debt Service:</i>						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	40,382	40,382	0	40,382	40,382	0
Total Expenditures	28,177,634	25,010,676	3,166,958	45,996,647	33,617,276	12,379,371
Excess (Deficiency) of						
Revenues Over (Under) Expenditures	3,660,495	11,028,884	7,368,389	(17,012,371)	(2,941,184)	14,071,187
Other Financing Sources (Uses):						
Proceeds from Notes	0	0	0	0	0	0
Proceeds from Bonds	0	0	0	0	0	0
Proceeds from State Loan 166	0	0	0	0	0	0
Operating Transfers In	0	0	0	2,976,990	2,768,243	(208,747)
Operating Transfers Out	(11,618,208)	(11,296,265)	321,943	(1,429,208)	(1,429,208)	0
Construction Advances In (Out)	0	0	0	0	0	0
Advances In	0	1,068,639	1,068,639	0	696,651	696,651
Advances Out	0	(733,313)	(733,313)	0	(680,344)	(680,344)
Total Other Financing Sources (Uses)	(11,618,208)	(10,960,939)	657,269	1,547,782	1,355,342	(192,440)
Excess (Deficiency) of Revenues						
and Other Financing Sources Over (Under)						
Expenditures and Other Financing Uses	(7,957,713)	67,945	8,025,658	(15,464,589)	(1,585,842)	13,878,747
Fund Balance at Beginning of Year	8,714,527	8,714,527	0	20,328,963	20,328,963	0
Prior Year Encumbrances	725,856	725,856	0	2,332,795	2,332,795	0
Fund Balance at End of Year	\$1,482,670	\$9,508,328	\$8,025,658	\$7,197,169	\$21,075,916	\$13,878,747

The notes to the general purpose financial statements are an integral part of this statement.

WARREN COUNTY, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998
ALL GOVERNMENTAL FUND TYPES

<i>Debt Service Funds</i>			<i>Capital Projects Funds</i>			<i>Totals (Memorandum Only)</i>		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$61,000	\$57,401	(\$3,599)	\$0	\$0	\$0	\$25,275,000	\$27,913,866	\$2,638,866
550,000	516,607	(33,393)	1,694,512	334,914	(1,359,598)	24,493,076	23,572,891	(920,185)
0	133,633	133,633	0	0	0	6,340,619	7,687,361	1,346,742
0	0	0	0	0	0	15,000	20,139	5,139
0	11,754	11,754	5,708	60,341	54,633	4,631,208	5,504,613	873,405
1,500,000	1,646,963	146,963	560,741	712,451	151,710	2,060,741	2,359,414	298,673
0	0	0	0	0	0	587,400	578,742	(8,658)
0	0	0	6,000	6,000	0	1,797,322	2,558,690	761,368
2,111,000	2,366,358	255,358	2,266,961	1,113,706	(1,153,255)	65,200,366	70,195,716	4,995,350
0	0	0	0	0	0	15,623,813	12,856,288	2,767,525
0	0	0	0	0	0	5,401,229	4,917,734	483,495
0	0	0	0	0	0	10,811,097	10,097,320	713,777
0	0	0	0	0	0	9,846,424	7,712,034	2,134,390
0	0	0	0	0	0	1,128,909	782,863	346,046
0	0	0	0	0	0	30,024,719	21,085,671	8,939,048
0	0	0	0	0	0	1,257,326	1,095,278	162,048
0	0	0	25,951,905	11,605,010	14,346,895	25,951,905	11,605,010	14,346,895
1,176,000	1,086,000	90,000	0	0	0	1,176,000	1,086,000	90,000
1,276,495	1,242,259	34,236	112,452	5,522	106,930	1,469,711	1,328,545	141,166
2,452,495	2,328,259	124,236	26,064,357	11,610,532	14,453,825	102,691,133	72,566,743	30,124,390
(341,495)	38,099	379,594	(23,797,396)	(10,496,826)	13,300,570	(37,490,767)	(2,371,027)	35,119,740
0	0	0	145,500	0	(145,500)	145,500	0	(145,500)
0	0	0	2,379,390	1,380,000	(999,390)	2,379,390	1,380,000	(999,390)
0	0	0	775,334	487,147	(288,187)	775,334	487,147	(288,187)
166,105	166,105	0	6,178,162	9,061,786	2,883,624	9,321,257	11,996,134	2,674,877
0	0	0	(127,178)	(127,178)	0	(13,174,594)	(12,852,651)	321,943
0	0	0	2,157,382	791,413	(1,365,969)	2,157,382	791,413	(1,365,969)
0	36,662	36,662	0	257,000	257,000	0	2,058,952	2,058,952
0	(85,337)	(85,337)	0	(2,405,323)	(2,405,323)	0	(3,904,317)	(3,904,317)
166,105	117,430	(48,675)	11,508,590	9,444,845	(2,063,745)	1,604,269	(43,322)	(1,647,591)
(175,390)	155,529	330,919	(12,288,806)	(1,051,981)	11,236,825	(35,886,498)	(2,414,349)	33,472,149
1,386,338	1,386,338	0	13,229,169	13,229,169	0	43,658,997	43,658,997	0
0	0	0	4,433,333	4,433,333	0	7,491,984	7,491,984	0
\$1,210,948	\$1,541,867	\$330,919	\$5,373,696	\$16,610,521	\$11,236,825	\$15,264,483	\$48,736,632	\$33,472,149



WARREN COUNTY, OHIO
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS/FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1998
ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUND
AND DISCRETELY PRESENTED COMPONENT UNIT

	<i>Proprietary</i>		<i>Fiduciary</i>	Totals	<i>Component</i>
	<i>Fund Types</i>		<i>Fund Type</i>	Primary	<i>Unit</i>
	Enterprise	Internal	Nonexpendable	Government	Production
	Funds	Service	Trust	(Memorandum	Services
		Funds	Fund	Only)	Unlimited, Inc.
Operating Revenues:					
Charges for Services	\$9,749,109	\$5,883,747	\$0	\$15,632,856	\$110,877
Tap in Fees	272,517	0	0	272,517	0
Investment Earnings	0	0	1,665	1,665	0
Other Operating Revenues	97,004	62,229	0	159,233	5,753
Total Operating Revenues	10,118,630	5,945,976	1,665	16,066,271	116,630
Operating Expenses:					
Personal Services	2,347,820	912,039	0	3,259,859	84,706
Materials and Supplies	1,052,223	191,465	0	1,243,688	7,795
Contractual Services	390,321	733,837	0	1,124,158	0
Utilities	1,832,764	0	0	1,832,764	0
Depreciation	2,958,460	386	0	2,958,846	10,636
Health Insurance Claims	0	5,923,177	0	5,923,177	0
Other Operating Expenses	93,385	5,096	2,090	100,571	24,309
Total Operating Expenses	8,674,973	7,766,000	2,090	16,443,063	127,446
Operating Income (Loss)	1,443,657	(1,820,024)	(425)	(376,792)	(10,816)
Nonoperating Revenues (Expenses):					
Investment Earnings	1,027,814	0	0	1,027,814	2,532
Interest and Fiscal Charges	(2,282,762)	0	0	(2,282,762)	(40)
Loss on Disposal of Fixed Assets	(1,880,145)	(906)	0	(1,881,051)	0
Total Nonoperating Revenues (Expenses)	(3,135,093)	(906)	0	(3,135,999)	2,492
Loss Before Operating Transfers	(1,691,436)	(1,820,930)	(425)	(3,512,791)	(8,324)
Operating Transfers:					
Operating Transfer Out	(456,400)	0	0	(456,400)	0
Total Operating Transfers	(456,400)	0	0	(456,400)	0
Net Loss	(2,147,836)	(1,820,930)	(425)	(3,969,191)	(8,324)
Add: Depreciation on Contributed Capital	700,140	0	0	700,140	0
Restated Retained Earnings/Fund Balance					
at Beginning of Year - see Note 2	9,806,606	2,851,127	40,656	12,698,389	139,965
Retained Earnings/ Fund Balance at End of Year	\$8,358,910	\$1,030,197	\$40,231	\$9,429,338	\$131,641

The notes to the general purpose financial statements are an integral part of this statement.

WARREN COUNTY, OHIO
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1998
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUND
AND DISCRETELY PRESENTED COMPONENT UNIT

	<i>Proprietary</i>		<i>Fiduciary</i>	Totals	<i>Component</i>
	<i>Fund Types</i>	<i>Internal</i>	<i>Nonexpendable</i>	Primary	<i>Unit</i>
	Enterprise	Service	Trust	Government	Production
	Funds	Funds	Fund	(Memorandum	Services
				Only)	Unlimited
<u>Cash Flows from Operating Activities:</u>					
Cash Received from Customers	\$9,953,955	\$6,544,897	\$0	\$16,498,852	\$111,733
Cash Payments for Goods and Services	(3,535,614)	(6,494,761)	(2,090)	(10,032,465)	(25,865)
Cash Payments to Employees	(2,312,912)	(899,556)	0	(3,212,468)	(91,873)
Other Operating Revenues	0	0	0	0	5,753
Net Cash Provided (Used) by Operating Activities	4,105,429	(849,420)	(2,090)	3,253,919	(252)
<u>Cash Flows from Noncapital Financing Activities:</u>					
Receipt of Interfund Loan Repayment	2,302,365	0	0	2,302,365	0
Transfer Out to Other Funds	(456,400)	0	0	(456,400)	0
Advances Out to Other Funds	(792,013)	0	0	(792,013)	0
Net Cash Provided for Noncapital Financing Activities	1,053,952	0	0	1,053,952	0
<u>Cash Flows from Capital and Related Financing Activities:</u>					
Cash Received from Tap-in Fees in Excess of Cost	8,588,155	0	0	8,588,155	0
Proceeds of Revenue Bonds	7,295,000	0	0	7,295,000	0
Receipt of Intergovernmental Grants	738,442	0	0	738,442	0
Acquisition and Construction of Assets	(3,422,676)	(1,758)	0	(3,424,434)	(550)
Defeasance of Revenue Bonds	(7,357,124)	0	0	(7,357,124)	0
Principal Paid on Revenue Bonds	(1,095,000)	0	0	(1,095,000)	0
Principal Paid on Long Term Contracts	(172,632)	0	0	(172,632)	0
Principal Paid on Ohio					
Water Development Authority Bonds	(268,503)	0	0	(268,503)	0
Interest Paid on All Debt	(2,172,936)	0	0	(2,172,936)	(40)
Net Cash Provided (Used) by Capital and Related Financing Activities	2,132,726	(1,758)	0	2,130,968	(590)
<u>Cash Flows from Investing Activities:</u>					
Receipts of Interest	951,323	0	1,756	953,079	2,532
Net Cash Provided from Investing Activities	951,323	0	1,756	953,079	2,532
Net Increase (Decrease) in Cash and Cash Equivalents	8,243,430	(851,178)	(334)	7,391,918	1,690
Cash and Cash Equivalents at Beginning of Year	18,247,250	3,428,535	40,424	21,716,209	77,808
Cash and Cash Equivalents at End of Year	\$26,490,680	\$2,577,357	\$40,090	\$29,108,127	\$79,498
<u>Reconciliation of Cash and</u>					
<u>Cash Equivalents per the Balance Sheet:</u>					
Cash and Cash Equivalents	\$25,399,405	\$2,577,357	\$10,692,780	\$38,669,542	\$79,498
Restricted Cash and Cash Equivalents	165,578	0	0	165,578	0
Restricted Cash with Fiscal Agent	925,697	0	0	925,697	0
Less: Cash and Cash Equivalents in Agency Funds	0	0	(10,410,094)	(10,410,094)	0
Less: Cash and Cash Equivalents in Expendable Trust Funds	0	0	(242,596)	(242,596)	0
Cash and Cash Equivalents at End of Year	\$26,490,680	\$2,577,357	\$40,090	\$29,108,127	\$79,498

WARREN COUNTY, OHIO
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1998
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUND
AND DISCRETELY PRESENTED COMPONENT UNIT

	<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Type</i>	Totals	<i>Component Unit</i>
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Fund	Primary Government (Memorandum Only)	Production Services Unlimited
Reconciliation of Operating Income (Loss) to Net Cash					
<u>Provided (Used) by Operating Activities:</u>					
Operating Income (Loss)	\$1,443,657	(\$1,820,024)	(\$425)	(\$376,792)	(\$10,816)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Interest on Investments	0	0	(1,665)	(1,665)	0
Depreciation Expense	2,958,460	386	0	2,958,846	10,636
Changes in Assets and Liabilities:					
Decrease (Increase) in Accounts Receivable	(399,535)	(24,283)	0	(423,818)	856
Decrease (Increase) in Due from Other Funds	2,723	(5,730)	0	(3,007)	0
Increase in Intergovernmental Receivables	(686)	(2,005)	0	(2,691)	0
Decrease in Inventory	23,835	4,435	0	28,270	0
Increase in Prepaid Items	(860)	0	0	(860)	(198)
Increase in Accounts Payable	50,630	984,054	0	1,034,684	6,437
Increase (Decrease) in Accrued Wages and Benefits	13,581	9,542	0	23,123	(7,167)
Increase (Decrease) in Due to Other Funds	(818)	1,264	0	446	0
Increase in Intergovernmental Payables	18,844	12,627	0	31,471	0
Decrease in Compensated Absences	(4,402)	(9,686)	0	(14,088)	0
Total Adjustments	2,661,772	970,604	(1,665)	3,630,711	10,564
Net Cash Provided (Used) by Operating Activities	\$4,105,429	(\$849,420)	(\$2,090)	\$3,253,919	(\$252)

Schedule of Noncash Investing, Capital and Financing Activities:

At December 31, 1998, the Water and Sewer Funds had outstanding liabilities of \$59,816 and \$273,801 respectively for certain capital assets. The Water Funds received \$497,161 and the Sewer Funds received \$936,588 of contributed capital assets from other funds.

The notes to the general purpose financial statements are an integral part of this statement.

WARREN COUNTY, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Warren County is a political subdivision of the State of Ohio. The County was formed by an act of the Ohio General Assembly in 1803. The three member Board of County Commissioners is the legislative and executive body of the County. The County's combined financial statements include accounts for all County operations.

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*", in that the financial statements include all organizations, activities and functions of the primary government (the County) and legally separate entities (component units) for which the County is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing board and either the County's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to or impose a financial burden on the County.

The financial activities of all funds, account groups, agencies, boards and commissions for which the County elected officials are financially accountable are reflected in the accompanying financial statements. Based on the foregoing criteria, Warren County (the primary government) has one component unit, Production Services Unlimited, Inc. The reporting entity of the County includes the following services: human and social services, certain health care and community assistance services, civil and criminal justice systems, road and bridge maintenance and general administrative services. In addition, a water supply and sanitary sewer system is operated by the County.

Discretely Presented Component Unit - The component unit column in the combined financial statements includes the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the county. The workshops are being presented as a part of the County's reporting entity because it would be misleading to exclude them.

Production Services Unlimited, Inc. (PSU) is an adult workshop for the clients of Warren County's Board of Mental Retardation. Warren County has an annual master operating agreement with PSU to subsidize a portion of the operations. PSU contracts with various companies and individuals including the County to provide janitorial services, assembly work, packaging, clerical, and other activities which are performed by the workshop participants. Separate financial statements for PSU may be obtained by writing to: Production Services Unlimited, Inc., 575 Columbus Avenue, Lebanon, Ohio 45036.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Related Organizations - Warren County officials appoint a voting majority of the board for the following organizations. The County's accountability for these organizations does not extend beyond making the appointments.

- *Metropolitan Housing Authority* - The County Commissioners, Probate Court and Common Pleas Court each appoint one member of a five member board.
- *Park District* - The Probate Judge appoints all three members of the Park Board.
- *Warren County Airport Authority* - The County Commissioners appoint all members of a nine member board.
- *Job Training Partnership Consortium* - The Governor of the State of Ohio has designated Clermont and Warren Counties as Service Delivery Areas (SDA). Clermont County has been designated by the Private Industry Council (PIC), pursuant to Section 103 (b) (1) (B) of the Job Training Partnership Act (JTPA), to serve as the grant recipient of all JTPA funds and any other federal, state or private funds which it is legally empowered to accept on behalf of the PIC.

Joint Venture without Equity Interest

Warren County is a member of the Warren/Clinton Counties Recovery Services Board, which is a joint venture between Warren and Clinton Counties. The purpose of the board is to provide aid, support and education for alcohol and drug dependent citizens as well as those who are mentally handicapped. See Note 18 "Joint Venture."

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures /expenses. The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the County:

Governmental Funds - are those through which most governmental functions of the County are financed. The acquisition, use and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in "financial flow" (sources, uses and balances of financial resources). The following are the County's governmental fund types:

General Fund - represents the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The primary revenue sources are sales and use taxes, property taxes, state and local government fund receipts, investment earnings and charges for service. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the laws of Ohio.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Special Revenue Funds - monies in these funds are restricted by state and/or federal law to the financing of certain governmental functions (other than those involving major capital projects) for specified purposes.

Debt Service Funds - are used to account for the accumulation of resources for, and the payment of, general obligation and special assessment long-term debt principal and interest.

Capital Projects Funds - are used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment (other than those financed by proprietary funds).

Proprietary Funds - are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of the proprietary funds are included on the balance sheet. Fund equity (i.e. net assets) are segregated into contributed capital and retained earnings components. The proprietary fund operating statements present increases (i.e. revenues) and decreases (i.e. expenses) in net total assets.

Enterprise Funds - are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds - are used to account for the financing of goods or services by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Funds - These funds are used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The County maintains an expendable trust fund, a nonexpendable trust fund and agency funds. The expendable trust fund is accounted for and reported similarly to governmental funds. The nonexpendable trust fund is accounted for and reported similarly to proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement or accounts of operations.

Trust and Agency Funds - include property and other taxes, as well as other intergovernmental resources which have been collected and which will be distributed to other taxing districts located in Warren County. The expendable trust fund includes unclaimed funds of the courts.

Account Groups - To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature the following account groups are used:

General Fixed Assets Account Group - is established to account for fixed assets of the County, other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group - is established to account for all long-term debt of the County except that accounted for in the proprietary funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses in the accounts and reported in the financial statements and relates to the timing of the measurements made. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The financial statements of the governmental, expendable trust and agency funds are prepared using the modified accrual basis of accounting. Under this basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the County is considered to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due. Revenues which are measurable, but which are not considered available, such as delinquent real and personal property taxes whose availability is indeterminate, are recorded as deferred revenue. Special assessment installments, including related accrued interest and current property taxes which are measurable at December 31, 1998, but which are not available are also recorded as deferred revenue.

Deferred revenues also arise when resources are received by the government before it has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: earnings on investments, sales tax, federal and state intergovernmental grants, levied fines and forfeitures, state-levied locally shared taxes (including motor vehicle registration fees) and certain charges for current services.

Other revenues, including licenses and permits, certain charges for services, and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

All proprietary fund types and the nonexpendable trust fund are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

Pursuant to GASB Statement No. 20, *"Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting,"* the County follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds, other than agency funds, are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budget control is at the object level by organizational unit and/or department by function (Public Safety, Public Works, General Government, Debt Service etc.) within a fund. Budgetary modifications may only be made through resolution of the County Commissioners.

1. Tax Budget

By July 15, each County department must submit an annual tax budget for the following fiscal year to the County Commissioners for consideration and passage. The adopted budget is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Budget Commission then certifies its actions to the County by September 1st of each year. As part of the certification process the County receives an official certificate of estimated resources which states the projected receipts by fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 1998.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)

3. Appropriations

A temporary appropriations resolution to control expenditures may be passed on or about January 1st of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1st of each year for the period January 1st through December 31st. The appropriations resolution establishes spending controls at the fund, function, organizational unit and/or department, and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources. Expenditures may not legally exceed budgeted appropriations at the object level. During the year, several supplemental appropriations were necessary to budget the use of contingency funds, intergovernmental grant proceeds and capital improvement projects. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners. The budgetary figures which appear in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying general purpose financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)

6. Budgetary Basis of Accounting (Continued)

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
GAAP Basis (as reported)	\$607,032	\$285,835	\$204,294	\$6,598,747
Increase (Decrease):				
Accrued Revenues at December 31, 1998 received during 1999	(3,299,893)	(614,608)	(560)	(37)
Accrued Revenues at December 31, 1997 received during 1998	3,001,339	532,126	0	15,822
Accrued Expenditures at December 31, 1998 paid during 1999	1,274,171	2,246,506	3,308	908,512
Accrued Expenditures at December 31, 1997 paid during 1998	(1,060,366)	(1,821,818)	0	(771,875)
Increase to Fair Value, 1997	119,586	3,623	0	797
Increase to Fair Value, 1998	(127,538)	(2,124)	0	(18)
1997 Prepays for 1998	136,373	18,328	0	0
1998 Prepays for 1999	(145,848)	(17,525)	0	0
Interfund Loans Receivable, 1997	431,275	0	0	250,000
Interfund Loans Receivable, 1998	(95,949)	0	0	0
Cash with Fiscal Agent, 1997	0	0	0	1,216,093
Cash with Fiscal Agent, 1998	0	0	(2,838)	(778,186)
Interfund Loans Payable, 1997	0	(42,980)	(85,337)	(2,405,323)
Interfund Loans Payable, 1998	0	59,287	36,662	296,819
Outstanding Encumbrances	(772,237)	(2,232,492)	0	(6,383,332)
Budget Basis	\$67,945	(\$1,585,842)	\$155,529	(\$1,051,981)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), short-term certificates of deposit and treasury securities. The STAR Ohio, certificates of deposit and treasury securities are considered cash equivalents because they are highly liquid investments or have original maturity dates of three months or less.

The County Treasurer pools cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each had maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds consider their share of equity in STAR Ohio and pooled certificates of deposit to be cash equivalents. See Note 4 "Cash, Cash Equivalents and Investments."

F. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the County records all its investments at fair value, which are based upon quoted market prices, except for nonparticipating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. The County allocates interest among various funds based upon applicable legal and administrative requirements. See Note 4 "Cash, Cash Equivalents and Investments."

Warren County has invested funds in the STAR Ohio during 1998. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 1998.

G. Inventory of Supplies

Inventory is stated at cost (first-in, first-out) in the governmental funds, and at the lower of cost (first-in, first-out) or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and expenses in the proprietary funds when used.

H. Prepaid Water Contract

The County has entered into a contract with Cincinnati Waterworks to provide water to the County that will benefit periods beyond December 31, 1998. This item is recorded as a prepaid water contract in the Water Fund (enterprise) using the consumption method. This will reflect the current asset amount as a prepaid item and the expense in the year in which it is consumed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Fixed Assets and Depreciation

Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets are normally immovable and of value only to the County. Therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

General fixed asset values were initially determined at December 31, 1987 by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

The County has elected not to record depreciation in the General Fixed Asset Account Group.

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction, and architectural and engineering fees where applicable. Contributed fixed assets are recorded at fair market value at the date received.

Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (in Years)</u>
Land Improvements (Water and Sewer Lines)	50
Buildings, Structures and Improvements	20 - 40
Furniture, Fixtures and Equipment,	3 - 25

A full year of depreciation expense is taken in the year of acquisition and no depreciation expense is recorded in the year of disposal.

J. Capitalization of Interest

The County's policy is to capitalize interest on governmental (capital projects) and proprietary (enterprise) fund construction projects until the project is substantially completed. Capitalized interest on proprietary fund construction is amortized on a straight-line basis over the estimated useful life of the asset. There was no interest capitalized for governmental funds during 1998.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Long-Term Obligations

Long-Term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	East Street Building Fund
	Court Building Fund
	Tax Increment Financing Fund
Mortgage Revenue Bonds	Water Fund
	Sewer Fund
Special Assessment Bonds	Special Assessment Fund
Capital Leases	General Fund
	Child Support Enforcement Fund
	Children's Services Fund
Ohio Water Development Authority Loan	Sewer Fund
Long-Term Contracts	Water Fund
Compensated Absences	General Fund
	Motor Vehicle and Gas Tax Fund
	Human Services Fund
	Board of Mental Retardation Fund
	Dog and Kennel Fund
	Real Estate Assessment Fund
	Children's Trust Fund
	Crime Victim Grant Fund
	Youth Services Subsidy Fund
	Delinquent Real Estate Tax and Assessment Fund
	County Court Probation Department Fund
	Warren County Solid Waste District Fund
	Job Training Partnership Act Fund
	Child Support Enforcement Agency Fund
	Emergency Management Fund
	Community Development Fund
	Sheriff Grants Fund
Children's Services Fund	
TASC Grant Fund	
Water Fund	
Sewer Fund	
Sheriff Revolving Fund	
Health Insurance Fund	

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Contributed Capital

Contributed capital represents resources from other funds, governments, private resources as well as capital grants provided to Proprietary funds and are not subject to repayment. Resources from governmental funds restricted for the acquisition or construction of proprietary fixed assets are recorded as contributed capital. These assets are recorded at cost on the date the asset is purchased. Depreciation on those assets is expensed, and closed to the contributed capital fund equity account and added back to retained earnings. Proprietary fund tap-in fees in excess of cost are treated as contributed capital.

M. Bond Discounts/Issuance Costs

In governmental fund types, bond discounts and issuance costs are recognized in the current period. Bond discounts and issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges.

N. Compensated Absences

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments, at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

For governmental funds, the portion of unpaid compensated absences that is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." The long-term portion of the liability is reported in the General Long-Term Obligations Account Group.

Compensated absences are expensed in the water and sewer enterprise funds and the sheriff and health internal service funds when earned. The related liability is reported within the fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Grants and Other Intergovernmental Revenues

Local governmental fund revenues are recorded as receivables and revenue when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement-type grants for the acquisition or construction of fixed assets in Proprietary funds are receivables and contributed capital when the related expenses are incurred.

All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

P. Special Assessments

The County reports Special Assessment bonds in the general long-term obligations account group. These bonds are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Special assessment debt service payments are recorded in a Debt Service Fund. Capital outlay financed by special assessments are recorded in the Capital Projects Funds.

Q. Self-Funded Insurance

The County is self-funded for employee health care benefits. The program is administered by R. E. Harrington, Inc. which provides claims review and processing services. Each County fund is charged for its proportionate share of covered employees. The County records a liability in accounts payable for incurred but unreported claims at year end based upon an analysis of historical claims and expenses.

R. Interfund Transactions

During the course of its operations, the County has numerous transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. Transfers for current operations are recorded as operating transfers. The classification of amounts recorded as operating transfers, advances, or residual equity transfers is determined by County management.

S. Reservations of Fund Balance

Reservations of fund balance or retained earnings indicate that a portion of the balance is not available for expenditure or is legally segregated for a specific future use. Balances are reserved for inventories of materials and supplies, prepaid items, interfund loans, debt service and encumbered amounts that are not accrued at year end in the governmental funds.

T. Total Columns on Combined Financial Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - PRIOR PERIOD ADJUSTMENTS AND CHANGE IN ACCOUNTING PRINCIPLES

A. Prior Period Adjustments

Interfund Loans Receivable in the Water Extension Capital Project Fund and Interfund Loans Payable in the Water (enterprise) Fund beginning balances at December 31, 1997 have been restated due to a prior year error in reporting interfund loans.

The Restricted Cash and Cash Equivalents balance at December 31, 1997 has been restated from the amount previously reported for the Sewer (enterprise) Fund due to an error in reporting interest expense in the previous year. Property, Plant and Equipment beginning balance for the Sewer Fund has been increased due to private development assets not reported in prior years. Ohio Water Development Authority (OWDA) Loans Payable for the Sewer Fund has been restated to decrease the amount owed due to a correction made by OWDA in the debt schedule.

The increase in the December 31, 1997 balance for the General Fixed Asset Account Group fixed assets is due to errors in reporting Property, Plant and Equipment.

B. Change In Accounting Principles

Cash and Cash Equivalents for the General Fund, the Special Revenue Funds, the Capital Project Funds, the Water and Sewer (enterprise) Funds, the Scheurer Smith (nonexpendable) Trust and Non-Entity Holdings (fiduciary) Funds beginning balances at December 31, 1997 have been restated from amounts previously reported due to the implementation of GASB Statement No. 31, *"Accounting and Financial Reporting for Certain Investments and for External Investment Pools,"* which requires reporting investments at fair value on the balance sheet.

The Internal Revenue Code previously required that Section 457 deferred compensation plan assets remain the property of the employer government until available to the employee or beneficiary. Under these regulations, plan assets were recorded in the County's Deferred Compensation agency fund. Recent changes to the Internal Revenue Code require Section 457 plan assets to be held in trust for the exclusive benefit of employees. GASB Statement No. 32, *"Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans,"* requires that such assets held in trust not be reflected on the employee government's financial statements. During 1998, the Ohio Public Employees Deferred Compensation Program adopted a trust agreement. Accordingly, agency fund assets as of December 31, 1997 have been reduced in the amount of \$2,830,881.

WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

**NOTE 2 - PRIOR PERIOD ADJUSTMENTS AND
CHANGE IN ACCOUNTING PRINCIPLES (Continued)**

The restatement resulted in adjustments to December 31, 1997 account balances as follows:

Description	General Fund	Special Revenue Funds	Capital Projects Funds	Enterprise Funds	General Fixed Asset Account Group	Fiduciary Funds
Cash and Cash Equivalents	\$119,586	\$3,623	\$796	\$1,088	\$0	\$120
Restricted Assets:						
Cash and Cash Equivalents	0	0	0	(1,782)	0	0
Interfund Loans Receivable	0	0	250,000	0	0	0
Funds on Deposit with						
Deferred Compensation Board	0	0	0	0	0	(2,830,881)
Property, Plant and Equipment	0	0	0	755,293	8,000	0
Interfund Loans Payable	0	0	0	250,000	0	0
Intergovernmental Payables	0	0	0	0	0	88
Deferred Compensation Payable	0	0	0	0	0	(2,830,881)
Ohio Water Developemnt						
Authority Loans Payable	0	0	0	(11,686)	0	0
Investment in General Fixed Assets	0	0	0	0	8,000	0
Contributed Capital	0	0	0	505,293	0	0
Reserved Fund Balance	0	0	250,000	0	0	0
Unreserved Fund Balance	119,586	3,623	796	0	0	32
Retained Earnings	0	0	0	10,992	0	0

NOTE 3 - DEFICIT FUND EQUITIES

At December 31, 1998 the following funds had a deficit in fund balance:

Fund	Deficit
Special Revenue:	
Human Services	\$35,029
Job Training Partnership Act Fund	8,220
Sheriff Grants Fund	18,650
Debt Service:	
Tax Increment Financing Fund	36,662
Internal Service:	
Health Insurance Fund	36,284

The fund/retained earnings deficits arise from the recognition of expenditures on the modified accrual basis/accrual basis, which are greater than expenditures recognized on the budgetary/cash basis. The budgetary deficit in the Job Training Partnership Act Fund and the Community Development Fund (special revenue funds) results from recording \$46,854 and \$175,302 respectively in encumbrances as expenditures. Deficits do not exist for any of the above noted funds under the cash basis of accounting. The General Fund provides operating transfers when cash is required, not when accruals occur.

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." For purposes of the statement of cash flows, the enterprise and internal service funds consider all highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents. Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Ohio law requires the classification of funds held by the County into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "cash equivalent" status for immediate use by the County. Such funds must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current two year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the County places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3 "Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements," collateral held in single financial collateral pools with securities being held by the pledging financial institutions' agent in the pool's name are classified as Category 3.

The County invests in United States Treasury obligations and eligible guaranteed obligations of the United States, the State Treasury Asset Reserve (STAR Ohio), certificates of deposit, repurchase agreements and mutual funds which are invested exclusively in United States obligations. All investments comply with the limitations with respect to length of maturities contained in Chapter 135 of the Ohio Revised Code (The Uniform Depository Act). The maximum maturity of any investment of the County will be three years. The County interprets the limit on federal guaranteed investments and all legal investments very conservatively.

At December 31, 1998 the County did not own any derivative type investments, interest only investments, collateralized mortgage obligations, or reverse repurchase agreements. The County Treasurer has attended special training in all of the investment areas to assure compliance with the strictly conservative philosophy of the County. All investments are transacted with banks the County believes to be reputable or other financial institutions operating in the State of Ohio that are well versed in the statutory restrictions Ohio political subdivisions operate under and also have an understanding of the County investment requirements.

The Governmental Accounting Standards Board has established risk categories for deposits and investments as follows:

Deposits:

- Category 1 Insured or collateralized with securities held by the County or by its agent in the County's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.
- Category 3 Uninsured and uncollateralized.

Investments:

- Category 1 Insured or registered, or securities held by the County or its agent in the County's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the County's name.

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

A. Deposits

At year end the carrying amount of the County's deposits was \$43,988,510 and the bank balance was \$46,082,267. Federal depository insurance covered \$930,284 of the bank balance, and all remaining deposits were collateralized by an investment pool and therefore classified as Category 3. The County had \$363,502 in undeposited cash on hand at December 31, 1998 which is included as Cash and Cash Equivalents on the balance sheet.

B. Investments

The County's investments are detailed below and are categorized to give an indication of the level of risk assumed as of year end.

<u>Categorized Investments</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Carrying Amount/ Fair Value</u>
United States Treasury Notes	\$4,320,347	\$0	\$4,320,347
Commercial Paper	3,966,120	0	3,966,120
Government Securities	0	18,529,903	18,529,903
Total Categorized	8,286,467	18,529,903	26,816,370
<u>Non-Categorized Investments</u>			
STAR Ohio	N/A	N/A	25,481,821
Money Market Mutual Funds	N/A	N/A	439,374
Total Non-Categorized	N/A	N/A	25,921,195
Total Investments	\$8,286,467	\$18,529,903	\$52,737,565

C. Cash with Fiscal Agent

The County had cash with fiscal agent in the amount of \$2,865,798 and the entire amount was collateralized by an investment pool and therefore classified as Category 3.

D. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Highly liquid investments with an original maturity of three months or less are treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

D. Reconciliation of Cash, Cash Equivalents and Investments (Continued)

A reconciliation between classifications of cash and investments on the combined financial statements and the classifications per items A, B and C of this note are as follows:

	Cash and Cash Equivalents *	Investments
Per Combined Balance Sheet	\$99,955,375	\$0
Investments:		
STAR Ohio	(25,481,821)	25,481,821
U.S. Treasury Notes	(4,320,347)	4,320,347
Government Securities	(18,529,903)	18,529,903
Commercial Paper	(3,966,120)	3,966,120
Money Market Mutual Funds	(439,374)	439,374
Per GASB Statement No. 3	\$47,217,810	\$52,737,565

* Includes Cash with Fiscal Agent and undeposited cash on hand.

E. Component Unit

Cash and cash equivalents in the amount of \$79,498 for the component unit, Production Services Unlimited, Inc. (PSU), are classified as Category 1, active funds for immediate use maintained either as cash or in depository accounts payable or withdrawable on demand. At year end the carrying amount of PSU deposits was \$82,133 and the bank balance was \$83,865. Federal depository insurance covered \$83,865 of the bank balance. The non-categorized investment carrying amount and market value of PSU is \$2,635 which is a money market mutual fund.

NOTE 5- TAXES

A. Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Taxes from real property (other than public utility) collected during 1998 were levied after October 1, 1997 on assessed values as of January 1, 1997, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued sexennially with a triennial update. Real property taxes are payable annually or semi-annually. If paid annually, payment is due February 26; if paid semi-annually, the first payment is due February 26, with the remainder payable by July 15. In certain circumstances, state statute permits earlier or later payment dates to be established.

NOTE 5- TAXES (Continued)

A. Property Taxes (Continued)

Taxpayers become liable for tangible personal property taxes (other than public utility) on January 1 of the current calendar year. Tangible personal property is assessed at 25% of its true value on December 31 of the preceding year or the last fiscal year end. Taxes are based on the assessed value of the property and the current tax rate for the taxing district where the property is located. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30, if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding year on assessed values as of January 1 of that preceding year, the lien date. Public utility tangible personal property currently is generally assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

The full tax rate of all County operations for the year ended December 31, 1998 was \$1.00 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which the 1998 property tax levy was based totaled \$2,602,197,342 which was comprised of \$2,159,880,840 in real property, and \$442,316,502 in public utility and tangible personal property.

Ohio Law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Under current procedure, the County's share is .257 percent (2.57 mills) of assessed value. However, because sales tax revenues have been significant, the County, at this time, has levied only .100 percent (1.00 mills) of assessed value.

B. Other Taxes

In addition to property taxes, certain other taxes are recognized as revenue by the County. These taxes include state shared taxes, gasoline taxes, inheritance taxes and miscellaneous other taxes which have various lien, levy and collection dates.

NOTE 6 - RECEIVABLES

Receivables at December 31, 1998, consisted of taxes, interfund, accounts receivable, special assessments, interest, and intergovernmental receivables arising from shared revenues. All receivables are considered collectible in full.

WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 7 - INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 1998, represent interfund receivables and payables:

	Interfund	
	Due To	Due From
General Fund	\$36,141	\$83,084
Special Revenue Funds:		
Motor Vehicle and Gas Tax	261	0
Human Services	9,805	0
Board of Mental Retardation	4,346	0
Dog and Kennel	472	0
Children's Trust	4,092	23,560
Youth Services Subsidy	46,632	0
Certificate of Title Administration	618	0
Solid Waste	2,939	0
Job Training Partnership Act	2,969	0
Child Support Enforcement	4,713	0
Emergency Management	128	0
Community Development	157	3,494
Court Computerization	8,159	0
Hazardous Waste Emergency Fund	35	0
County Transit	3,494	0
Total Special Revenue Funds	88,820	27,054
Capital Projects Fund:		
Sewer Extention Projects	156	0
Enterprise Funds:		
Water	5,801	0
Sewer	797	0
Total Enterprise Funds	6,598	0
Internal Service Funds:		
Vehicle Maintenance	0	12,373
Communications	0	574
Health Insurance	1,447	0
Gasoline	0	10,077
Total Internal Service Funds	1,447	23,024
Total Interfund Receivables and Payables	\$133,162	\$133,162

WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 7 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The following balances at December 31, 1998 represent interfund loans receivable and payable:

	Interfund Loans	
	Receivables	Payables
General Fund	\$95,949	\$0
Special Revenue Funds:		
Dog and Kennel	0	7,377
Sheriff Grants	0	51,910
Total Special Revenue Funds	0	59,287
Debt Service Fund:		
Tax Increment Financing	0	36,662
Capital Projects Fund:		
Sewer Extension Projects	0	296,819
Enterprise Fund:		
Sewer	296,819	0
Total Interfund Loans	<u>\$392,768</u>	<u>\$392,768</u>

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WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 8 - OPERATING TRANSFERS

The following balances at December 31, 1998 represent operating transfers in and transfers out:

Fund	Transfer In	Transfer Out
General Fund	\$0	\$10,474,828
Special Revenue Funds:		
Engineer	0	677,806
Human Services	279,569	0
Dog and Kennel	118,298	0
Youth Services Subsidy	331,885	0
Crime Victim Grant	10,124	0
Child Support Enforcement	50,300	0
Emergency Management	54,343	0
Community Development	24,520	0
Children Services Board	1,073,015	0
Hazardous Material Emergency Plan	12,500	0
County Transit	97,367	0
Total Special Revenue Funds	2,051,921	677,806
Debt Service Funds:		
East Street Building Improvement	55,000	0
Court Building Construction	111,105	0
Total Debt Service Funds	166,105	0
Capital Projects Funds:		
County Road Projects	752,806	0
Water Extension Projects	56,400	0
Sewer Extension Projects	400,000	0
County Construction Projects	8,177,759	0
Airport Construction	4,043	0
Total Capital Projects Funds	9,391,008	0
Enterprise Funds:		
Water	0	56,400
Sewer	0	400,000
Total Enterprise Funds	0	456,400
Totals	\$11,609,034	\$11,609,034

WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 9 - FIXED ASSETS

A. General Fixed Assets

A summary of changes for the year ended December 31, 1998, in the General Fixed Assets Account Group follows:

Category	Restated January 1, 1998	Additions	Deletions	December 31, 1998
Land and Land Improvements	\$1,456,183	\$0	\$0	\$1,456,183
Buildings, Structures and Improvements	17,650,311	5,297,088	0	22,947,399
Furniture, Fixtures and Equipment	12,670,415	2,102,064	(358,288)	14,414,191
Construction in Progress	6,487,346	2,800,337	(5,257,989)	4,029,694
Totals	\$38,264,255	\$10,199,489	(\$5,616,277)	\$42,847,467

Construction in Progress:

County governmental construction projects in progress as of December 31, 1998 total \$4,029,694.

This amount is comprised of the following projects:

Old Courthouse Renovation	\$2,530,000
New County Administration Building	820,351
Fairgrounds Cattle Barn	491,115
Fuel Storage Tank Relocation	100,800
Jail Renovations/Upgrades	65,089
Common Pleas Court Building Upgrade	9,532
Uninterruptable Power Supply-Dispatch	12,807
Total Construction in Progress	\$4,029,694

B. Proprietary Fund Type Fixed Assets

A summary of proprietary fund type property, plant, and equipment at December 31, 1998 follows:

Category	Enterprise	Internal Service	Total
Land	\$1,540,821	\$0	\$1,540,821
Land Improvements	75,498,481	0	75,498,481
Buildings, Structures and Improvements	36,610,354	0	36,610,354
Furniture, Fixtures and Equipment	5,264,949	5,618	5,270,567
Property, Plant and Equipment	118,914,605	5,618	118,920,223
Accumulated Depreciation	(24,760,994)	(1,913)	(24,762,907)
Construction in Progress	5,229,222	0	5,229,222
Property, Plant and Equipment	\$99,382,833	\$3,705	\$99,386,538

NOTE 9 - FIXED ASSETS (Continued)

B. Proprietary Fund Type Fixed Assets (Continued)

Construction in Progress:

Construction in progress in the enterprise funds for costs incurred as of December 31, 1998 total \$5,229,222. This amount is comprised of the following projects:

Turtlecreek Union Rd Water Main Extension	\$3,218,822
Hamilton Township Trunk Sewer	840,739
Corwin Booster Station Improvements	336,796
Various Other Water Projects	221,161
Various Other Sewer Projects	611,704
Total Construction in Progress	<u>\$5,229,222</u>

The Turtlecreek Union Road Water Main Extension will expand the existing service area to 361 new customers and has the capacity to serve an additional 4,000 customers. The projected completion date is April of 1999 at a total cost of \$4,089,832.

In preparation of the anticipated growth in the northwest portion of Hamilton Township, the County's Sewer Department has undertaken a \$1.7 million dollar sewer expansion, the Hamilton Township Trunk Sewer Project, which is expected to be completed in October of 1999.

Various water projects which were in the initial engineering phase in 1998 included; the Deerfield Hamilton Water System Phase II Upgrade with expected costs of \$3.2 million, Elevated Storage Tanks at \$3.5 million, and the renovation of a recently purchased property which will be used as an additional warehouse for the Water Department.

Various sewer projects which were in the initial engineering phase in 1998 included; Hunter Dicks Creek Sewer with expected costs at \$8.4 million, Sherman Terrace/Snider Road Sewer Project anticipated to cost \$2.7 million, and Sewage Lift Station improvements at an anticipated cost of \$1.3 million.

NOTE 10 - DEFINED BENEFIT PENSION PLANS

All of the County's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Public Employees Retirement System (the "PERS of Ohio")

The following information was provided by the PERS of Ohio to assist the County in complying with GASB Statement No. 27, "Accounting for Pensions by State and Local Government Employers."

All employees of the County, except teachers at the Mental Retardation and Developmental Disabilities Board, participate in the Public Employees Retirement System of Ohio (the "PERS of Ohio"), a cost-sharing multiple employer defined benefit pension plan. The PERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Public Employees Retirement System of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the PERS of Ohio. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate for employees other than law enforcement is 8.5%. Law enforcement officers in the County Sheriff's department contribute 9.0% of covered salary. The 1998 employer rate for local government employer units was 13.55% of covered payroll, 9.35% to fund the pension and 4.2% to fund health care. The law enforcement employer rate is 16.70% of covered payroll, 11.22% to fund the pension and 4.2% to fund health care. The contribution requirements of plan members and the County are established and may be amended by the Public Employees Retirement Board. The County's contributions to the PERS of Ohio for the years ending December 31, 1998, 1997 and 1996 were \$3,406,725, \$3,130,954 and \$2,849,414, respectively, for employees of the County and \$360,882, \$312,864 and \$283,369, respectively, for law enforcement officers, which were equal to 100% of the dollar amount billed to each employer and must be extracted from employer's records.

The PERS of Ohio provides postemployment health care benefits to age and service retirants with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health care coverage for disability recipients and primary survivor recipients is also available. A portion of each employer's contribution to the PERS of Ohio is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions and requires employers to fund postemployment health care through their contributions to the PERS of Ohio. The portion of the 1998 employer contribution rate (identified above) that was used to fund health care for the year 1998 was \$1,055,960, (4.2% of covered payroll) for employees other than law enforcement and \$90,760 (4.2% of covered payroll) for law enforcement employees.

NOTE 10 - DEFINED BENEFIT PENSION PLANS (Continued)

A. Public Employees Retirement System (the "PERS of Ohio") (Continued)

Other Postemployment Benefits (OPEB) are financed through employer contributions and investment earnings thereon. Funding and accounting were on a pay-as-you-go basis. The contributions allocated to retiree health care and Medicare, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely. Expenditures for other postemployment benefits during 1998 were \$440,596,663. As of December 31, 1998, the unaudited estimated net assets available for future OPEB payments were \$9,447,325,318. The number of benefit recipients eligible for OPEB at December 31, 1998 was 115,579.

During 1997, the Retirement Board adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2% of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care coverage.

B. State Teachers Retirement System of Ohio (STRS of Ohio)

The STRS of Ohio is not currently reporting pursuant to GASB Statements No. 25 and No. 26, but intends to do so in future reporting periods. The following information was provided by the STRS of Ohio to assist the County in complying with GASB Statement No. 27, *"Accounting for Pensions by State and Local Government Employers."*

The teachers who work for the Mental Retardation and Developmental Disabilities Board participate in the State Teachers Retirement System of Ohio (the "STRS"), a cost-sharing multiple employer defined benefit pension plan.

The STRS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. The STRS operates under the authority of Chapter 3307 of the Ohio Revised Code which provides statutory authority to establish and amend benefits. The STRS of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the STRS of Ohio. Interested parties may obtain a copy by making a written request to 275 East Broad Street, Columbus, Ohio 43215-3771 or by calling (614) 227-4090.

The Ohio Revised Code provides statutory authority for County and employee contributions of 14% and 9.3%, respectively. The contribution requirements of plan members and the County are established and may be amended by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The County's contributions to the STRS of Ohio for the years ending December 31, 1998, 1997 and 1996 were \$101,174, \$100,486 and \$103,240, respectively, which were equal to the required contributions for each year.

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 10 - DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System of Ohio (STRS of Ohio) (Continued)

STRS provides postemployment health care benefits to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Revised Code, the State Teachers Retirement Board has discretionary authority over how much, if any, of the health care cost will be absorbed by STRS. All benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions equal to 3.5% of covered payroll to a health care reserve fund. The balance of the Health Care Reserve Fund was \$2,156 million at June 30, 1998. For the fiscal year ended June 30, 1998, the net health care costs paid by STRS were \$219,224,000. There were 91,999 eligible benefit recipients.

NOTE 11 - COMPENSATED ABSENCES

For governmental funds, the County records a liability for accumulated unused vacation time when earned, for all employees with more than one year service. The county records a liability for accumulated unused sick leave owed to eligible employees in the period the employee becomes eligible to receive payment and accumulated sick leave for employees who are expected to become eligible in the future. The current portion of unpaid absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "Compensated Absences Payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

At December 31, 1998, the County's accumulated, unpaid compensated absences amounted to \$3,393,578. Of this amount \$2,990,135 is recorded in the General Long-Term Obligations Account Group, \$351,492 is recorded in the proprietary funds and the following are current liabilities recorded in each fund: \$14,085 for the General Fund, \$30,134 in the Engineers Fund, \$7,421 in the Human Services Fund, \$311 for the Board of Mental Retardation Fund.

At December 31, 1998 the liability recorded in the General Long-Term Obligations Account Group representing unpaid vacation time, sick leave and compensatory time was as follows:

	<u>Hours</u>	<u>Amount</u>
Vacation Time	72,050	\$1,184,018
Sick Time	98,289	1,806,117
Total	<u>170,339</u>	<u>\$2,990,135</u>

NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS

General long-term debt issued for the East Street Building Improvement will be retired from the Debt Service Fund using rental payments received from Warren County Welfare Department through a 25 year contract from the State of Ohio. General long-term debt issued for various county building improvements will also be retired from the Debt Service Fund utilizing a portion of the 1/2% additional sales tax levied in 1992. Tax Increment Financing (TIF) Bonds have been issued as general obligation bonds to provide for additional security of the full faith and credit of the County. The TIF Bonds will be retired from the Debt Service Fund utilizing payments in lieu of taxes received from Proctor & Gamble. A service agreement with Proctor & Gamble provides for minimum annual payments sufficient to satisfy all TIF Bond debt service requirements. Revenue bonds issued for water and sewer improvements will be retired from the related revenues generated by the water or sewer fund. Special assessment bonds will be retired with proceeds of collections of special assessment receivables in the related debt service funds. Ohio Water Development Authority (OWDA) loans will be retired from the Sewer Fund.

General obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Revenue bonds and OWDA loans are secured by future enterprise fund revenues generated through user charges or enterprise fund assets.

Special assessment debt service is financed by assessments to affected property owners. However, the County is ultimately responsible for the debt service if the assessments are not collected. Delinquent special assessments related to outstanding special assessment bonded debt at year end was \$62,909.

Revenue bond trust indentures require the County Water and Sewer Funds to maintain minimum debt service coverage ratios. The minimum coverage ratio required for the fiscal year 1998 was 120%. The bond coverage ratio for the fiscal year based upon operating revenue and investment income and operating expenses excluding depreciation was 2.04% for the Water Fund and 1.78% for the Sewer Fund. These ratios increase to 4.91% for the Water Fund and 5.15% for the Sewer Fund when the calculation includes the tap-in fees collected from customers connecting to the existing water and sewer systems.

Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$18.00 million of additional unvoted general obligation debt.

WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

Year Issued	Maturity Date	Interest Rate		Balance January 1, 1998	Issued (Retired)	Balance December 31, 1998
Enterprise Funds Long-Term Debt:						
Mortgage Revenue Bonds:						
1987	Sewer	2012	8.351%	\$1,390,000	(\$50,000)	\$1,340,000
1987	Sewer	2007	7.987%	1,085,000	(75,000)	1,010,000
1992	Sewer	2016	3.600% 6.700%	1,301,212	(34,535)	1,266,677
1992	Water	2016	3.400% 6.600%	6,497,090	(6,497,090)	0
1993	Sewer	2015	2.580% 5.450%	4,618,243	(168,228)	4,450,015
1993	Water	2015	2.550% 5.450%	5,775,239	(202,781)	5,572,458
1994	Water	2019	3.900% 5.750%	9,773,128	(241,493)	9,531,635
1995	Sewer	2020	3.800% 5.450%	3,024,811	(73,464)	2,951,347
1998	Water	2016	3.750% 4.750%	0	7,241,210	7,241,210
					(238,304)	7,002,906
Total Mortgage Revenue Bonds				33,464,723	(339,685)	33,125,038
OWDA Loan	2006	7.110%	11.350%	3,004,900	(268,503)	2,736,397
Long-Term Contracts	2008			0	4,600,000	4,600,000
					(172,632)	4,427,368
Total Enterprise Long-Term Debt				\$36,469,623	\$3,819,180	\$40,288,803

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WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

Year Issued	Maturity Date	Interest Rate	Balance January 1, 1998	Issued (Retired)	Balance December 31, 1998
General Long-Term Debt:					
Unvoted General Obligation Bonds:					
1988 East Street Building Improvement	2008	7.500%	\$400,000	(\$25,000)	\$375,000
1991 General Obligation Building Project	2011	5.95 - 8.850%	1,020,000	(45,000)	975,000
1995 TIF Water		4.05 - 5.500%	4,115,000	(135,000)	3,980,000
1995 TIF Water		4.00 - 5.450%	2,740,000	(50,000)	2,690,000
Total Unvoted General Obligation Bonds			8,275,000	(255,000)	8,020,000
Special Assessment Bonds:					
1991 Columbia Road Improvement	2001	5.95 - 8.850%	935,000	(215,000)	720,000
1982 Waterline	2002	11.750%	5,000	(1,000)	4,000
1988 Waterline	2008	7.750%	92,000	(8,000)	84,000
1980 Water and Sewer	2000	7.250%	30,000	(10,000)	20,000
1983 Water and Sewer	2003	9.750%	75,000	(15,000)	60,000
1981 Sewer	2001	12.375%	275,000	(65,000)	210,000
1982 Sewer Plan	2002	11.750%	20,000	(4,000)	16,000
1986 Sewer	2006	6.340%	690,000	(75,000)	615,000
1989 Water and Sewer	2010	7.35 - 7.450%	435,000	(20,000)	415,000
1990 Waterline	2001	5.95 - 8.850%	105,000	(5,000)	100,000
1991 Water System	2011	5.95 - 8.850%	615,000	(30,000)	585,000
1992 Morrow-Roachester Sewer	2012	6.100%	3,156,700	(141,300)	3,015,400
1992 Vivian Drive Sewer	2012	6.100%	19,900	(900)	19,000
1992 Shaker Road Water	2012	6.100%	108,000	(4,700)	103,300
1992 Routt Lane Water	2012	6.100%	47,300	(2,100)	45,200
1992 Sherman Terrace Water	2012	6.100%	223,100	(9,700)	213,400
1992 Hathaway Road Water	2012	6.100%	30,000	(1,300)	28,700
1993 Water and Sewer	2013	2.80 - 5.850%	910,000	(40,000)	870,000
1994 Water	2014	6.550%	1,570,000	(55,000)	1,515,000
1996 Sewer	2016	6.125 - 6.200%	322,000	(18,000)	304,000
1997 Waterstone	2016	6.125 - 6.200%	3,460,000	(110,000)	3,350,000
1998 Waterline	2018	4.975%	0	24,250	24,250
1998 Waterline	2018	4.975%	0	42,353	42,353
1998 Waterline	2018	4.975%	0	1,066,610	1,066,610
1998 Waterline Plan	2008	4.212%	0	246,787	246,787
Total Special Assessment Bonds			13,124,000	549,000	13,673,000
(with governmental commitment)					
1994 State 166 Loan	2018	4.000%	5,060,000	0	5,060,000
Total General Long-Term Debt			26,459,000	294,000	26,753,000
Other Long-Term Obligations:					
Compensated Absences			2,998,621	(8,486)	2,990,135
Estimated Liability for Claims and Judgements			3,828,416	(3,828,416)	0
Capital Leases			37,099	(14,166)	
				23,909	46,842
Total Other Long-Term Obligations			6,864,136	(3,827,159)	3,036,977
Total General Long-Term Debt and Other Long-Term Obligations			\$33,323,136	(\$3,533,159)	\$29,789,977

WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

The principal amount of the County's special assessment debt outstanding at December 31, 1998 \$13,673,000, is general obligation debt (backed by the full faith and credit of the County) that is being retired with the proceeds from special assessments levied against benefited property owners. The County is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$1,541,957 in the Special Assessment Debt Service Fund at December 31, 1998 is reserved for the retirement of outstanding special assessment bonds.

A summary of the County's future debt service requirements including principal and interest at December 31, 1998 follows:

A. Bonded Debt

Years	General Obligation Bonds	Water Revenue Bonds	Sewer Revenue Bonds	Special Assessment Bonds	A Subtotals
1999	\$707,558	\$2,035,994	\$1,102,567	\$1,729,242	\$5,575,361
2000	714,370	1,925,917	1,092,758	1,709,038	5,442,083
2001	709,840	1,918,365	1,106,600	1,679,346	5,414,151
2002	714,596	1,920,690	1,097,545	1,323,925	5,056,756
2003	712,466	1,916,435	1,101,635	1,315,832	5,046,368
2004-2008	3,746,495	9,566,843	5,337,103	6,247,452	24,897,893
2009-2013	3,501,153	9,557,910	4,512,037	4,967,963	22,539,063
2014-2018	1,919,113	6,835,295	2,374,480	1,766,133	12,895,021
2019-Thereafter	0	805,600	477,573	0	1,283,173
Totals	\$12,725,591	\$36,483,049	\$18,202,298	\$20,738,931	\$88,149,869

B. Long-Term Loans, Contracts and Capital Leases

Years	OWDA Loans	State 166 Loan	Long-Term Contract	Capital Leases	B Subtotals	A & B Totals
1999	\$480,043	\$0	\$1,595,661	\$16,888	\$2,092,592	\$7,667,953
2000	480,044	0	395,662	16,259	891,965	6,334,048
2001	486,079	0	395,662	12,034	893,775	6,307,926
2002	486,166	0	395,662	6,382	888,210	5,944,966
2003	486,166	0	395,662	6,383	888,211	5,934,579
2004-2008	1,215,416	799,132	1,714,534	0	3,729,082	28,626,975
2009-2013	0	4,794,791	0	0	4,794,791	27,333,854
2014-2018	0	4,016,613	0	0	4,016,613	16,911,634
2019-Thereafter	0	0	0	0	0	1,283,173
Totals	\$3,633,914	\$9,610,536	\$4,892,843	\$57,946	\$18,195,239	\$106,345,108

NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

C. Defeased Debt

In prior years, the County defeased certain Water Revenue Bonds (see Table). At the time of the defeasance, funds were deposited with the County's trustee. The principal and interest on the investments in these escrow funds are used solely to pay the principal and interest requirements on the original issue bonds as they come due. As of December 31, 1998, the principal balance of these issues was \$16,321,000 and there was \$17,222,858 of principal and interest on deposit with the trustee. The monies with the trustee have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds.

During 1998, the County issued water revenue refunding bonds (1998 Water Mortgage Revenue Bonds) in the amount of \$7,295,000 to advance refund a water revenue issue of the Enterprise Funds, (1992 Water Mortgage Revenue Bonds). The proceeds were used to purchase securities that were placed in an irrevocable trust, which will provide resources for all future debt service payments on the refunded debt. The refunded debt is considered defeased and the applicable liabilities have been removed from the Water Fund (enterprise fund) Revenue Bonds Payable. The advance refunds reduced cash flows required for debt service by \$363,780 over the next 17 years. The refunding resulted in economic gains (difference between the present values of the debt service payments on the old and new debt) in the water fund of \$285,774. The water fund recorded a deferred loss of \$690,411 which represents the difference between the acquisition price and the net carrying amount of the old debt. This amount will be amortized over the life of the new debt.

Water Revenue Issues	Date Defeased	Balance (at time of defeasance)	Balance Outstanding at December 31, 1998
Lebanon Area	October 1981	\$465,000	\$36,000
Franklin Area	October 1981	295,000	22,000
Pennyroyal Area	December 1988	108,000	52,000
Deerfield-Hamilton Area	June 1980	675,000	51,000
Deerfield-Hamilton, Kings Mills Area	June 1980	106,000	15,000
Water Revenue Bonds (1990 A)	June 1993	6,310,000	5,455,000
Sewer Revenue Bonds (1990 A)	June 1993	5,035,000	4,345,000
Water Revenue Bonds (1992)	July 1998	6,535,000	6,345,000

D. Conduit Debt Obligations

In order to provide financial assistance to private sector entities for the acquisition and construction of commercial and industrial facilities deemed to be in the public interest, the County has, from time to time, issued conduit debt. This debt is secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Ownership of the acquired facilities transfers to the private sector entity served by the bond issuance upon repayment of the bonds. Neither the County, the State nor any other political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the conduit debt is not reported as liabilities in the accompanying financial statements.

NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

D. Conduit Debt Obligations (Continued)

As of December 31, 1998 there were twenty-five (25) series of conduit debt outstanding. The aggregate principal amount payable for these series issued prior to January 1, 1996, could not be determined; however, their original issue amounts totaled \$52,880,092. Issue amounts for conduit debt issued after January 1, 1996 are monitored and currently have an outstanding principal debt totaling \$67,760,000 which brings the total conduit debt to \$120,640,092

NOTE 13 - CAPITAL LEASES

The County has entered into agreements to lease office equipment. Certain agreements are, in substance, lease purchases (capital leases) and are classified as capital lease obligations in the financial statements.

The County's future minimum lease payments under lease obligations which have been capitalized as of December 31, 1998, are as follows:

<u>Year Ending December 31,</u>	<u>Capital Leases</u>
1999	\$16,888
2000	16,259
2001	12,034
2002	6,382
2003 *	6,383
Minimum Lease Payments	<u>57,946</u>
Less amount representing interest at the County's incremental borrowing rate of interest	<u>(11,104)</u>
Present value of minimum lease payments	<u><u>\$46,842</u></u>

* No payment required past 2003

NOTE 14 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

As of December 31, 1998, the County had the following significant construction projects that will be financed through a combination of resources such as county contributions, water and sewer revenue bond issues and special assessment bond issues:

Projects	Remaining Construction Commitment	Expected Date of Completion
Old Courthouse Renovation	\$315,678	1999
Fairground Cattle Barn	6,000	1999
Jail Renovations/Upgrade	994,911	2000
Turtlecreek Union Water Main Extension	891,472	2000
Hamilton Township Trunk Sewer	959,261	2000
New County Administration Building	15,680,276	2001
Sherman Terrace-Snider Crest Sewer	2,620,043	2000
Deerfield Hamilton Phase II Improvements	3,679,450	2001
Hunter Dicks Creek Sewer	8,535,633	2002
Sewage Lift Station	1,687,985	2001
Total	<u>\$35,370,709</u>	

NOTE 15 - RELATED PARTY TRANSACTION

Warren County provided salaries for administration, supervision, and facilities to Production Services Unlimited, Inc. (PSU), a discretely presented component unit of Warren County. PSU reported \$82,973 for these contributions, recording revenue and expenses at cost or fair market value, as applicable.

NOTE 16 - CONTINGENCIES

The County is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The County's management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material, adverse effect on the County's financial position.

The County participates in a number of Federal and State assisted grant programs. The major programs are the Food Stamp Program, Social Service Block Grant, Assistance Payments/Maintenance Assistance - Aid to Dependent Children, and the Job Partnership Training Act. These programs are subject to financial and compliance audits by grantors or representatives. At December 31, 1998, the audits of certain programs have not been completed. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The County believes that disallowed claims, if any, will not have material adverse effect on the County's financial position.

NOTE 17 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County Risk Sharing Authority, Inc. (CORSA) is a risk sharing pool made up of forty-eight counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA.

The County increased insurance coverages from coverage amounts in the prior year. Settled claims during 1998 resulted in payments of \$2,928,278 from the County and liability insurance payments in the amount of \$900,138.

The County has a group health insurance program for employees and their eligible dependents. Premiums are paid into an internal service fund by all funds having compensated employees, based upon an analysis of historical claims experience, the desired fund balance and the number of active participating employees. The monies paid into the Health Insurance Fund (internal service fund) are available to pay claims and administrative costs. The plan is administered by a third party administrator, R. E. Harrington, Inc., who monitors all claim payments. Excess loss coverage, carried through Excess Health, Inc., becomes effective after \$50,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

The total claims liability of \$1,495,837, comprised of County and MRDD health insurance, reported (at face value) in the fund at December 31, 1998 is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

NOTE 17 - RISK MANAGEMENT (Continued)

Changes in each of the fund's claims liability amount in 1998 were:

	Balance at December 31, 1997	Current Year Claims	Claim Payments	Balance at December 31, 1998
County:				
1997	\$800,456	\$2,483,286	(\$2,845,831)	\$437,911
1998	437,911	5,109,627	(4,289,561)	1,257,977
MRDD:				
1997	\$46,783	\$412,758	(\$385,572)	\$73,969
1998	73,969	813,550	(649,659)	237,860

NOTE 18 - JOINT VENTURE

Warren/Clinton Counties Recovery Services Board

Warren County is a member of the Warren/Clinton Counties Recovery Services Board, which is a joint venture between Warren and Clinton Counties. The purpose of the board is to provide aid, support and education for alcohol and drug dependent citizens as well as those who are mentally handicapped.

The Warren/Clinton Counties Recovery Services Board is governed by a board appointed by the Ohio Director of Alcohol and Drug Addiction Services, the Ohio Director of Mental Health Services, and Clinton and Warren Counties. The main sources of revenue for this Board are grants from the two previously named state departments and a property tax levy in each of the counties. Outside agencies are contracted by the Board to provide services for the Board. Financial records are maintained by the Warren County Auditor and Treasurer. Financial Statements and the Single Audit Report of Examination are on file and can be obtained by writing to the Warren County Auditor's Office, 320 East Silver Street, Lebanon, Ohio 45036. Pursuant to Section 340.016 of the Ohio Revised Code, any withdrawing county would be required to submit a comprehensive plan that provides for the equitable adjustment and division of debts and obligations of the Joint County District to the State Director of Mental Health.

A summary of the unaudited cash basis financial information for the year ended December 31, 1998 is presented below:

	Warren/Clinton Counties Recovery Services
Assets	\$2,435,111
Fund Equity	2,435,111
Revenues	8,735,401
Expenses	7,617,309
Net Income	1,118,092

WARREN COUNTY, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

NOTE 19 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains two enterprise funds which provide water and sewer services. Financial information for the year ended December 31, 1998, is summarized as follows:

	Water	Sewer	Total
Operating Revenues	\$5,883,026	\$4,235,604	\$10,118,630
Depreciation	1,283,246	1,675,214	2,958,460
Operating Income (Loss)	1,599,569	(155,912)	1,443,657
Operating Transfers Out	(56,400)	(400,000)	(456,400)
Net Income (Loss)	768,627	(2,916,463)	(2,147,836)
Current Capital Contributions	5,363,822	4,658,082	10,021,904
Property, Plant and Equipment:			
Additions	14,671,453	10,746,543	25,417,996
Deletions	(14,322)	(3,268,046)	(3,282,368)
Net Working Capital	16,410,945	10,029,992	26,440,937
Total Assets	68,069,520	65,800,905	133,870,425
Bonds, Loans and Contracts Payable	26,534,367	13,754,436	40,288,803
Total Equity	40,987,773	51,405,242	92,393,015

The following is a reconciliation of the changes to contributed capital in the County's enterprise funds for the year ended December 31, 1998:

	Water Fund	Sewer Fund	Total
Balance at Beginning of Year	\$29,072,064	\$45,640,277	\$74,712,341
Additions:			
Customer Tap in Fees	4,866,661	3,721,494	8,588,155
Contributions by Governmental Funds	497,161	936,588	1,433,749
Deductions:			
Depreciation on Contributed Capital	(124,434)	(575,706)	(700,140)
Balance at End of Year	<u>\$34,311,452</u>	<u>\$49,722,653</u>	<u>\$84,034,105</u>

NOTE 20 - YEAR 2000 ISSUE

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the government's operations as early as fiscal 1999.

The County has completed an inventory of computer systems and other equipment necessary to conducting County operations and has completed remediation, testing and validation as follows:

Accounting and Financial Reporting Systems, Payroll and Related Benefits, and Billing and Collection Systems for Utilities, Taxes and Other Revenue Sources. The County has completed all testing and validation on the accounting and financial reporting systems, payroll and related benefits and billing and collection systems for utilities, taxes, and other revenue sources. The County currently uses an AS400 platform with software applications created by the County's data processing department. The County believes this software and hardware is year 2000 compliant.

NOTE 20 - YEAR 2000 ISSUE (Continued)

911 Police and Fire Emergency Reporting System. All of the dispatching in the County is done from one central location. Validation and testing of the system has been completed.

Traffic Control System. The County has completed all testing and validation on the traffic control system.

The County has completed the assessment on systems used for building operations. This included heating, air condition and security systems. Software and hardware upgrades for these systems have been ordered.

The County has completed the awareness stage and identified the following systems requiring year 2000 assessment:

Public Works (Utilities Systems). The County has completed the validation and testing on approximately 81% of the 58 devices or groups of devices for water and sewer remote sites. Assessment on the remaining 19% has begun. A study has been conducted by a private sector organization on all hardware and software in the field and an assessment report is pending. It is expected that all required upgrades will be completed as part of a new construction project already in progress.

The County has also identified the following systems and equipment that relate to external entities requiring year 2000 remediation:

Entities that Make Material Intergovernmental Payments to the County. The State of Ohio makes material intergovernmental payments to the County. The State is responsible for remediating their systems.

Service Organizations. R.E. Harrington, Inc., the County's self insurance administrator, is significant to conducting critical operations. R.E. Harrington, Inc., is responsible for remediating its system. A letter of assurance has been received from R.E. Harrington, Inc.

Service Organizations. The County Risk Sharing Authority (CORSA) the County's insurance provider is significant to conducting critical operations. CORSA is responsible for remediating its system.

The County is responsible for collecting and distributing child support payments. Collections and payments during 1998 were approximately \$23 million. To comply with the 1988 Federal Family Support Act, the Ohio Department of Human Services (ODHS) assumed responsibility for developing the Support Enforcement Tracking System (SETS) software that all counties must use to account for child support activity. ODHS is responsible for all costs (which are significantly reimbursed by Federal matching dollars) and programming for SETS development. As of December 31, 1998, SETS was substantially operational, and is the primary software being used for collection and distribution of child support payments.

Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the County is or will be year 2000 ready, that the County's remediation efforts will be successful in whole or in part, or that parties with whom the County does business will be year 2000 ready.

*COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE
GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS,
CAPITAL PROJECTS FUNDS, ENTERPRISE FUNDS, INTERNAL SERVICE
FUNDS, FIDUCIARY FUNDS AND THE GENERAL FIXED ASSETS ACCOUNT
GROUP.*

GENERAL FUND

The General Fund is used to account for government resources which are not accounted for in any other fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$18,204,000	\$20,726,432	\$2,522,432
Intergovernmental Revenues	3,569,067	3,675,730	106,663
Charges for Services	3,696,286	4,304,234	607,948
Licenses and Permits	15,000	20,139	5,139
Investment Earnings	4,514,000	5,222,443	708,443
Fines and Forfeitures	327,000	342,301	15,301
All Other Revenues	1,512,776	1,748,281	235,505
Total Revenue	<u>31,838,129</u>	<u>36,039,560</u>	<u>4,201,431</u>
<u>Expenditures:</u>			
General Government -			
Legislative and Executive:			
Commissioners:			
Personal Services	689,434	433,080	256,354
Contractual Services	963,077	699,457	263,620
Materials and Supplies	96,840	85,180	11,660
Other Expenditures	3,798,395	3,585,721	212,674
Capital Outlay	232,807	3,526	229,281
Total Commissioners	<u>5,780,553</u>	<u>4,806,964</u>	<u>973,589</u>
Auditor:			
Personal Services	504,159	465,053	39,106
Contractual Services	38,696	27,440	11,256
Materials and Supplies	20,425	15,648	4,777
Other Expenditures	13,194	8,977	4,217
Capital Outlay	6,711	5,810	901
Total Auditor	<u>583,185</u>	<u>522,928</u>	<u>60,257</u>
Auditor - Personal Property:			
Personal Services	104,028	70,497	33,531
Materials and Supplies	4,224	2,294	1,930
Other Expenditures	200	24	176
Total Auditor - Personal Property	<u>108,452</u>	<u>72,815</u>	<u>35,637</u>
Auditor - Real Property Valuation:			
Personal Services	51,308	33,716	17,592
Materials and Supplies	500	0	500
Other Expenditures	500	0	500
Total Auditor - Real Property Valuation	<u>52,308</u>	<u>33,716</u>	<u>18,592</u>
Treasurer:			
Personal Services	235,393	228,641	6,752
Contractual Services	9,000	3,939	5,061
Materials and Supplies	15,000	9,619	5,381
Other Expenditures	6,600	3,653	2,947
Capital Outlay	8,800	1,419	7,381
Total Treasurer	<u>274,793</u>	<u>247,271</u>	<u>27,522</u>

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Prosecutor:			
Personal Services	968,691	943,315	25,376
Contractual Services	23,768	22,296	1,472
Materials and Supplies	8,000	7,062	938
Other Expenditures	53,849	52,476	1,373
Capital Outlay	34,240	33,803	437
Total Prosecutor	1,088,548	1,058,952	29,596
Recorder:			
Personal Services	379,192	376,819	2,373
Contractual Services	28,000	25,599	2,401
Materials and Supplies	10,399	8,439	1,960
Other Expenditures	7,829	3,790	4,039
Capital Outlay	56,059	42,210	13,849
Total Recorder	481,479	456,857	24,622
Board of Elections:			
Personal Services	379,731	363,795	15,936
Contractual Services	31,831	29,784	2,047
Materials and Supplies	66,885	57,093	9,792
Other Expenditures	16,422	13,526	2,896
Capital Outlay	12,385	9,281	3,104
Total Board of Elections	507,254	473,479	33,775
Data Processing:			
Personal Services	1,087,520	1,022,613	64,907
Contractual Services	409,394	280,137	129,257
Materials and Supplies	43,344	18,998	24,346
Other Expenditures	40,000	20,450	19,550
Capital Outlay	1,489,158	849,971	639,187
Total Data Processing	3,069,416	2,192,169	877,247
Microfilming Process:			
Personal Services	61,419	59,687	1,732
Contractual Services	10,150	6,162	3,988
Materials and Supplies	6,455	2,547	3,908
Capital Outlay	7,500	118	7,382
Total Microfilming Process	85,524	68,514	17,010
Building and Grounds:			
Personal Services	1,064,105	998,106	65,999
Contractual Services	734,176	587,304	146,872
Materials and Supplies	193,380	156,628	36,752
Other Expenditures	10,300	3,932	6,368
Capital Outlay	78,747	28,414	50,333
Total Building and Grounds	2,080,708	1,774,384	306,324

(Continued)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Rural Zoning:			
Personal Services	108,472	104,298	4,174
Contractual Services	3,565	1,506	2,059
Materials and Supplies	8,900	6,148	2,752
Other Expenditures	2,700	615	2,085
Capital Outlay	1,000	717	283
Total Rural Zoning	<u>124,637</u>	<u>113,284</u>	<u>11,353</u>
Tax Maps:			
Personal Services	181,263	160,752	20,511
Materials and Supplies	4,750	4,349	401
Other Expenditures	3,000	1,491	1,509
Capital Outlay	1,270	0	1,270
Total Tax Maps	<u>190,283</u>	<u>166,592</u>	<u>23,691</u>
Total Legislative and Executive	<u>14,427,140</u>	<u>11,987,925</u>	<u>2,439,215</u>
Governmental - Judicial			
Common Pleas Court:			
Personal Services	394,495	384,123	10,372
Contractual Services	198,736	181,269	17,467
Materials and Supplies	10,545	7,065	3,480
Other Expenditures	10,280	6,311	3,969
Capital Outlay	3,659	3,338	321
Total Common Pleas Court	<u>617,715</u>	<u>582,106</u>	<u>35,609</u>
Domestic Relations Court:			
Personal Services	351,339	328,897	22,442
Contractual Services	15,874	13,695	2,179
Materials and Supplies	5,200	5,134	66
Other Expenditures	7,050	4,969	2,081
Capital Outlay	19,800	19,750	50
Total Domestic Relations Court	<u>399,263</u>	<u>372,445</u>	<u>26,818</u>
Juvenile Court:			
Personal Services	616,533	610,397	6,136
Contractual Services	120,027	111,189	8,838
Materials and Supplies	9,741	6,464	3,277
Other Expenditures	7,084	6,734	350
Capital Outlay	2,100	1,440	660
Total Juvenile Court	<u>755,485</u>	<u>736,224</u>	<u>19,261</u>
Probate Court:			
Personal Services	297,021	289,465	7,556
Contractual Services	15,700	11,744	3,956
Materials and Supplies	39,490	36,099	3,391
Other Expenditures	26,200	10,530	15,670
Capital Outlay	9,600	6,232	3,368
Total Probate Court	<u>388,011</u>	<u>354,070</u>	<u>33,941</u>

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Clerk of Courts:			
Personal Services	476,415	463,781	12,634
Contractual Services	39,463	28,558	10,905
Materials and Supplies	80,739	75,712	5,027
Other Expenditures	14,200	9,788	4,412
Capital Outlay	18,000	1,451	16,549
Total Clerk of Courts	<u>628,817</u>	<u>579,290</u>	<u>49,527</u>
Municipal Court:			
Personal Services	171,223	159,699	11,524
Contractual Services	22,202	14,008	8,194
Other Expenditures	54,000	24,903	29,097
Total Municipal Court	<u>247,425</u>	<u>198,610</u>	<u>48,815</u>
Criminal Prosecutors:			
Personal Services	31,866	31,667	199
Total Criminal Prosecutors	<u>31,866</u>	<u>31,667</u>	<u>199</u>
County Court:			
Personal Services	401,219	377,955	23,264
Contractual Services	67,902	56,383	11,519
Materials and Supplies	12,000	8,295	3,705
Other Expenditures	6,650	4,807	1,843
Capital Outlay	8,500	7,019	1,481
Total County Court	<u>496,271</u>	<u>454,459</u>	<u>41,812</u>
Law Library:			
Personal Services	42,051	41,481	570
Total Law Library	<u>42,051</u>	<u>41,481</u>	<u>570</u>
Total Judicial	<u>3,606,904</u>	<u>3,350,352</u>	<u>256,552</u>
Public Safety:			
Coroner:			
Personal Services	83,441	82,961	480
Contractual Services	48,271	48,269	2
Materials and Supplies	541	540	1
Other Expenditures	1,476	1,475	1
Capital Outlay	140	140	0
Total Coroner	<u>133,869</u>	<u>133,385</u>	<u>484</u>
Sheriff:			
Personal Services	4,238,930	4,065,103	173,827
Contractual Services	678,114	635,829	42,285
Materials and Supplies	207,431	194,433	12,998
Other Expenditures	55,538	48,232	7,306
Capital Outlay	103,277	100,895	2,382
Total Sheriff	<u>5,283,290</u>	<u>5,044,492</u>	<u>238,798</u>

(Continued)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Building Regulation:			
Personal Services	414,793	405,375	9,418
Contractual Services	21,150	8,399	12,751
Materials and Supplies	17,300	16,000	1,300
Other Expenditures	10,099	5,126	4,973
Capital Outlay	23,500	16,172	7,328
Total Building Regulation	486,842	451,072	35,770
Juvenile Probation:			
Personal Services	401,426	395,872	5,554
Contractual Services	1,000	889	111
Materials and Supplies	5,400	4,510	890
Other Expenditures	8,150	5,061	3,089
Capital Outlay	500	354	146
Total Juvenile Probation	416,476	406,686	9,790
Juvenile Detention:			
Personal Services	522,865	506,269	16,596
Contractual Services	91,400	88,583	2,817
Materials and Supplies	21,800	15,580	6,220
Other Expenditures	4,000	3,510	490
Capital Outlay	66,368	64,621	1,747
Total Juvenile Detention	706,433	678,563	27,870
Communication Dispatch:			
Personal Services	961,338	925,977	35,361
Contractual Services	26,868	22,697	4,171
Materials and Supplies	9,500	3,665	5,835
Other Expenditures	5,350	3,921	1,429
Capital Outlay	53,015	30,992	22,023
Total Communication Dispatch	1,056,071	987,252	68,819
Telecommunications:			
Personal Services	343,784	337,734	6,050
Contractual Services	358,302	348,538	9,764
Materials and Supplies	38,750	36,277	2,473
Other Expenditures	6,050	5,622	428
Capital Outlay	615,958	611,815	4,143
Total Telecommunications	1,362,844	1,339,986	22,858
Total Public Safety	9,445,825	9,041,436	404,389
Human Services:			
Health:			
Other Expenditures	700	503	197
Total Health	700	503	197

(Continued)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Veterans' Services:			
Personal Services	190,821	186,764	4,057
Contractual Services	26,900	11,771	15,129
Materials and Supplies	15,975	11,357	4,618
Other Expenditures	376,122	341,403	34,719
Capital Outlay	46,865	38,783	8,082
Total Veterans' Services	<u>656,683</u>	<u>590,078</u>	<u>66,605</u>
Total Human Services	<u>657,383</u>	<u>590,581</u>	<u>66,802</u>
Debt Service:			
Interest and Fiscal Charges	40,382	40,382	0
Total Expenditures	<u>28,177,634</u>	<u>25,010,676</u>	<u>3,166,958</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,660,495	11,028,884	7,368,389
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(11,618,208)	(11,296,265)	321,943
Advances In	0	1,068,639	1,068,639
Advances Out	0	(733,313)	(733,313)
Total Other Financing Sources (Uses):	<u>(11,618,208)</u>	<u>(10,960,939)</u>	<u>657,269</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(7,957,713)	67,945	8,025,658
Fund Balance at Beginning of Year	8,714,527	8,714,527	0
Prior Year Encumbrances	725,856	725,856	0
Fund Balance at End of Year	<u>\$1,482,670</u>	<u>\$9,508,328</u>	<u>\$8,025,658</u>



SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

Motor Vehicle and Gasoline Tax Fund

To account for monies received by the County for state gasoline tax and vehicle registration fees used for County road and bridge repair and improvements programs. Expenditures for township road and bridge work are reimbursed by the townships.

Human Services Fund

To account for various Federal and State grants and reimbursements as well as transfers from the General Fund used for human services programs.

Board of Mental Retardation Fund

To account for a County-wide property tax levy, Federal and State grants and reimbursements used for care and services for the mentally handicapped and retarded.

Permissive Tax Fund

To account for municipal motor vehicle permissive tax revenues from the State used for County road and bridge repair and improvement programs.

Real Estate Assessment Fund

To account for State mandated County-wide tax assessing expenses that are funded by charges to the political subdivisions located within the County.

Children's Services Board Fund

To account for various Federal and State grants and reimbursements used for County child care and adoption programs.

Youth Services Subsidy Fund

To account for revenues from the State for the purpose of maintaining a restitution program for juvenile offenders administered by the juvenile court.

(Continued)

SPECIAL REVENUE FUNDS

Certificate of Title Administration Fund

To account for revenues and expenditures of the Clerk of Courts vehicle title registration operations.

Warren County Solid Waste District Fund

To account for assessed disposal fees from a privately owned and operated landfill and to implement reduction, reuse and recycling techniques.

Job Training Partnership Act Fund

To account for grants from the Federal Government for employment training programs.

Child Support Enforcement Fund

To account for revenues from 2% poundage fees, fines, Federal and State grants and other similar revenue sources, and to account for legally restricted expenditures used for the collection and protection of support payments made and owed to parents and children.

Community Development Fund

To account for Federal and State grants and expenditures as prescribed under the Community Development Block Grant Program.

Court Computerization Fund

To account for additional fees which could be charged by the different courts for computerization of the court and the office of the clerk of each court.

County Transit Fund

To account for Federal and State grant proceeds used for capital and operating expenditures of the County's transit system.

(Continued)

Other Special Revenue Funds

To account for revenues from: fees, taxes, fines, Federal and State grants, licenses and other similar revenue sources, and to account for legally restricted expenditures for specific purposes. The following funds, when compared to combined Special Revenue Fund totals, comprise less than 10% in each of the categories of assets, liabilities, revenues and expenditures:

Dog and Kennel Fund
Domestic Shelter Fund
Crime Victim Grant Fund
Delinquent Real Estate Tax and Assessment Fund
Clerk of Courts Final Disposition Report Grant Fund
County Court Probation Department Fund
Pass Through Grants Fund
Emergency Management Fund
Sheriff Grants Fund
Indigent Driver Fund
Drug Law Enforcement Fund
Law Enforcement Fund
Treatment Alternative to Street Crime(TASC) Grant Fund
Myrtle Village Ditch Improvement Fund
Hazardous Materials Emergency Fund
Enforcement and Education Fund
Rehabilitation Grants Fund

WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

	Motor Vehicle and Gasoline Tax Fund	Human Services Fund	Board of Mental Retardation Fund	Dog and Kennel Fund
Assets:				
Cash and Cash Equivalents	\$3,455,515	\$217,456	\$9,693,715	\$25,030
Receivables (net of allowances for doubtful accounts):				
Taxes	0	0	7,542,927	0
Accounts	28,188	734	1,318	5,341
Interest	12,284	0	0	0
Due from Other Funds	0	0	0	0
Intergovernmental Receivables	213,316	0	29,549	0
Inventory of Supplies at Cost	610,990	0	0	0
Prepaid Items	8,791	344	7,193	413
Total Assets	<u>\$4,329,084</u>	<u>\$218,534</u>	<u>\$17,274,702</u>	<u>\$30,784</u>
Liabilities and Fund Equity:				
<i>Liabilities:</i>				
Accounts Payable	\$227,790	\$118,824	\$201,370	\$2,202
Accrued Wages and Benefits	54,854	48,102	196,533	4,480
Due to Other Funds	261	9,805	4,346	472
Intergovernmental Payables	49,359	69,411	421,626	3,503
Deferred Revenue	7,983	0	7,542,927	0
Interfund Loans Payable	0	0	0	7,377
Compensated Absences Payable	30,134	7,421	311	0
Total Liabilities	<u>370,381</u>	<u>253,563</u>	<u>8,367,113</u>	<u>18,034</u>
<i>Fund Equity:</i>				
<i>Fund Balance:</i>				
Reserved for Encumbrances	430,669	50,124	261,858	156
Reserved for Supplies Inventory	610,990	0	0	0
Reserved for Prepaid Items	8,791	344	7,193	413
Unreserved	2,908,253	(85,497)	8,638,538	12,181
Total Fund Equity	<u>3,958,703</u>	<u>(35,029)</u>	<u>8,907,589</u>	<u>12,750</u>
Total Liabilities and Fund Equity	<u>\$4,329,084</u>	<u>\$218,534</u>	<u>\$17,274,702</u>	<u>\$30,784</u>

**WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998**

SPECIAL REVENUE FUNDS

Permissive Tax Fund	Domestic Shelter Fund	Real Estate Assessment Fund	Children's Services Board Fund	Crime Victim Grant Fund	Youth Services Subsidy Fund	Delinquent Real Estate Tax and Assessment Fund
\$641,025	\$21,310	\$2,331,225	\$467,298	\$2,184	\$1,271,224	\$158,655
0	0	0	0	0	0	0
0	2,142	7,357	1,362	0	5,518	0
0	0	0	0	0	0	0
0	0	0	23,560	0	0	0
27,402	0	0	61,998	0	63,503	0
0	0	0	0	0	0	0
0	0	0	114	0	82	0
<u>\$668,427</u>	<u>\$23,452</u>	<u>\$2,338,582</u>	<u>\$554,332</u>	<u>\$2,184</u>	<u>\$1,340,327</u>	<u>\$158,655</u>
\$0	\$0	\$109,746	\$114,860	\$0	\$13,654	\$0
0	0	6,593	39,527	856	19,989	2,084
0	0	0	4,092	0	46,632	0
0	21,310	6,484	39,345	798	20,176	2,263
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	21,310	122,823	197,824	1,654	100,451	4,347
237,499	0	240,885	0	0	27,037	0
0	0	0	0	0	0	0
0	0	0	114	0	82	0
430,928	2,142	1,974,874	356,394	530	1,212,757	154,308
<u>668,427</u>	<u>2,142</u>	<u>2,215,759</u>	<u>356,508</u>	<u>530</u>	<u>1,239,876</u>	<u>154,308</u>
<u>\$668,427</u>	<u>\$23,452</u>	<u>\$2,338,582</u>	<u>\$554,332</u>	<u>\$2,184</u>	<u>\$1,340,327</u>	<u>\$158,655</u>

(Continued)

WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

	Certificate of Title Administration Fund	Clerk of Courts Final Disposition Report Grant Fund	County Court Probation Department Fund	Warren County Solid Waste District Fund
Assets:				
Cash and Cash Equivalents	\$205,871	\$36,756	\$10,685	\$2,955,705
Receivables (net of allowances for doubtful accounts):				
Taxes	0	0	0	0
Accounts	40,470	0	20,487	18,718
Interest	0	0	0	0
Due from Other Funds	0	0	0	0
Intergovernmental Receivables	0	0	0	0
Inventory of Supplies at Cost	0	0	0	0
Prepaid Items	0	0	0	408
Total Assets	<u>\$246,341</u>	<u>\$36,756</u>	<u>\$31,172</u>	<u>\$2,974,831</u>
Liabilities and Fund Equity:				
<i>Liabilities:</i>				
Accounts Payable	\$597	\$16,075	\$0	\$7,769
Accrued Wages and Benefits	10,639	0	2,176	3,351
Due to Other Funds	618	0	0	2,939
Intergovernmental Payables	9,471	0	1,736	9,229
Deferred Revenue	0	0	0	0
Interfund Loans Payable	0	0	0	0
Compensated Absences Payable	0	0	0	0
Total Liabilities	<u>21,325</u>	<u>16,075</u>	<u>3,912</u>	<u>23,288</u>
<i>Fund Equity:</i>				
<i>Fund Balance:</i>				
Reserved for Encumbrances	3,186	14,042	0	42,697
Reserved for Supplies Inventory	0	0	0	0
Reserved for Prepaid Items	0	0	0	408
Unreserved	221,830	6,639	27,260	2,908,438
Total Fund Equity	<u>225,016</u>	<u>20,681</u>	<u>27,260</u>	<u>2,951,543</u>
Total Liabilities and Fund Equity	<u>\$246,341</u>	<u>\$36,756</u>	<u>\$31,172</u>	<u>\$2,974,831</u>

**WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998**

SPECIAL REVENUE FUNDS

Job Training Partnership Act Fund	Pass Through Grants Fund	Child Support Enforcement Fund	Emergency Management Fund	Community Development Fund	Sheriff Grants Fund	Indigent Driver Fund
\$18,523	\$0	\$536,034	\$73,996	\$96,441	\$37,399	\$70,875
0	0	0	0	0	0	0
0	0	1,151	0	0	0	0
46	0	0	0	0	0	0
0	0	0	0	3,494	0	0
0	0	0	0	0	0	1,259
0	0	0	0	0	0	0
0	0	0	180	0	0	0
<u>\$18,569</u>	<u>\$0</u>	<u>\$537,185</u>	<u>\$74,176</u>	<u>\$99,935</u>	<u>\$37,399</u>	<u>\$72,134</u>
\$2,932	\$0	\$19,615	\$206	\$73,706	\$456	\$0
6,538	0	43,001	732	1,071	1,740	0
2,969	0	4,713	128	157	0	0
14,320	0	40,531	978	1,142	1,943	0
30	0	0	0	0	0	0
0	0	0	0	0	51,910	0
0	0	0	0	0	0	0
<u>26,789</u>	<u>0</u>	<u>107,860</u>	<u>2,044</u>	<u>76,076</u>	<u>56,049</u>	<u>0</u>
37,698	0	37,776	0	101,608	3,922	0
0	0	0	0	0	0	0
0	0	0	180	0	0	0
(45,918)	0	391,549	71,952	(77,749)	(22,572)	72,134
<u>(8,220)</u>	<u>0</u>	<u>429,325</u>	<u>72,132</u>	<u>23,859</u>	<u>(18,650)</u>	<u>72,134</u>
<u>\$18,569</u>	<u>\$0</u>	<u>\$537,185</u>	<u>\$74,176</u>	<u>\$99,935</u>	<u>\$37,399</u>	<u>\$72,134</u>

(Continued)

**WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998**

SPECIAL REVENUE FUNDS

	Drug Law Enforcement Fund	Law Enforcement Fund	Court Computerization Fund	TASC Grant Fund
Assets:				
Cash and Cash Equivalents	\$57,104	\$80,035	\$563,947	\$36,767
Receivables (net of allowances for doubtful accounts):				
Taxes	0	0	0	0
Accounts	0	0	24,274	0
Interest	0	0	0	0
Due from Other Funds	0	0	0	0
Intergovernmental Receivables	0	0	0	0
Inventory of Supplies at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	<u>\$57,104</u>	<u>\$80,035</u>	<u>\$588,221</u>	<u>\$36,767</u>
Liabilities and Fund Equity:				
<i>Liabilities:</i>				
Accounts Payable	\$0	\$0	\$0	\$622
Accrued Wages and Benefits	0	0	0	2,206
Due to Other Funds	0	0	8,159	0
Intergovernmental Payables	0	0	0	1,341
Deferred Revenue	0	0	0	0
Interfund Loans Payable	0	0	0	0
Compensated Absences Payable	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>8,159</u>	<u>4,169</u>
<i>Fund Equity:</i>				
<i>Fund Balance:</i>				
Reserved for Encumbrances	0	0	1,300	11,357
Reserved for Supplies Inventory	0	0	0	0
Reserved for Prepaid Items	0	0	0	0
Unreserved	57,104	80,035	578,762	21,241
Total Fund Equity	<u>57,104</u>	<u>80,035</u>	<u>580,062</u>	<u>32,598</u>
Total Liabilities and Fund Equity	<u>\$57,104</u>	<u>\$80,035</u>	<u>\$588,221</u>	<u>\$36,767</u>

**WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998**

SPECIAL REVENUE FUNDS

Myrtle Village Ditch Improvement Fund	Hazardous Materials Emergency Fund	Enforcement and Education Fund	Rehabilitation Grants Fund	County Transit Fund	Totals
\$52	\$11,826	\$44,987	\$92,320	\$96,572	\$23,310,532
0	0	0	0	0	7,542,927
0	0	0	0	4,500	161,560
0	0	0	0	0	12,330
0	0	0	0	0	27,054
0	0	67	0	24,583	421,677
0	0	0	0	0	610,990
0	0	0	0	0	17,525
<u>\$52</u>	<u>\$11,826</u>	<u>\$45,054</u>	<u>\$92,320</u>	<u>\$125,655</u>	<u>\$32,104,595</u>
\$0	\$0	\$0	\$0	\$49,711	\$960,135
0	0	0	0	0	444,472
0	35	0	0	3,494	88,820
0	247	0	0	0	715,213
0	0	0	0	0	7,550,940
0	0	0	0	0	59,287
0	0	0	0	0	37,866
<u>0</u>	<u>282</u>	<u>0</u>	<u>0</u>	<u>53,205</u>	<u>9,856,733</u>
0	0	0	0	0	1,501,814
0	0	0	0	0	610,990
0	0	0	0	0	17,525
52	11,544	45,054	92,320	72,450	20,117,533
<u>52</u>	<u>11,544</u>	<u>45,054</u>	<u>92,320</u>	<u>72,450</u>	<u>22,247,862</u>
<u>\$52</u>	<u>\$11,826</u>	<u>\$45,054</u>	<u>\$92,320</u>	<u>\$125,655</u>	<u>\$32,104,595</u>

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

	Motor Vehicle and Gasoline Tax Fund	Human Services Fund	Board of Mental Retardation Fund	Dog and Kennel Fund
Revenues:				
Taxes	\$586,499	\$0	\$6,385,394	\$0
Intergovernmental Revenues	4,202,498	3,108,567	3,805,193	0
Charges for Services	5,002	0	0	177,936
Investment Earnings	184,979	0	0	0
Fines and Forfeitures	202,085	0	0	13,412
All Other Revenues	122,919	38,362	245,291	5,908
Total Revenues	5,303,982	3,146,929	10,435,878	197,256
Expenditures:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	5,915,948	0	0	0
Health	0	0	0	306,308
Human Services	0	3,902,552	10,008,622	0
Community and Economic Development	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	40,382	0	0	0
Total Expenditures	5,956,330	3,902,552	10,008,622	306,308
Excess (Deficiency) of Revenues Over (Under) Expenditures	(652,348)	(755,623)	427,256	(109,052)
Other Financing Sources (Uses):				
Operating Transfers In	0	279,569	0	118,298
Operating Transfers Out	(677,806)	0	0	0
Total Other Financing Sources (Uses)	(677,806)	279,569	0	118,298
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,330,154)	(476,054)	427,256	9,246
Fund Balance (Deficit) at Beginning of Year	5,214,293	441,025	8,480,333	3,504
Increase in Inventory Reserve	74,564	0	0	0
Fund Balance (Deficit) at End of Year	\$3,958,703	(\$35,029)	\$8,907,589	\$12,750

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

Permissive Tax Fund	Domestic Shelter Fund	Real Estate Assessment Fund	Children's Services Board Fund	Crime Victim Grant Fund	Youth Services Subsidy Fund	Delinquent Real Estate Tax and Assessment Fund
\$0	\$0	\$0	\$0	\$0	\$0	\$0
363,448	0	0	1,371,744	25,831	1,082,436	0
0	42,686	1,067,555	0	0	0	164,276
0	0	0	0	0	0	0
0	0	0	0	0	450	0
0	0	3,923	39,517	606	85,195	1,792
<u>363,448</u>	<u>42,686</u>	<u>1,071,478</u>	<u>1,411,261</u>	<u>26,437</u>	<u>1,168,081</u>	<u>166,068</u>
0	0	526,322	0	0	0	104,892
0	0	0	0	0	850,718	0
0	0	0	0	34,867	322,155	0
299,829	0	0	0	0	0	0
0	42,172	0	0	0	0	0
0	0	0	2,560,114	0	0	0
0	0	0	0	0	0	0
0	0	0	2,421	0	0	0
0	0	0	98	0	0	0
<u>299,829</u>	<u>42,172</u>	<u>526,322</u>	<u>2,562,633</u>	<u>34,867</u>	<u>1,172,873</u>	<u>104,892</u>
63,619	514	545,156	(1,151,372)	(8,430)	(4,792)	61,176
0	0	0	1,073,015	10,124	331,885	0
0	0	0	0	0	0	0
0	0	0	1,073,015	10,124	331,885	0
63,619	514	545,156	(78,357)	1,694	327,093	61,176
604,808	1,628	1,670,603	434,865	(1,164)	912,783	93,132
0	0	0	0	0	0	0
<u>\$668,427</u>	<u>\$2,142</u>	<u>\$2,215,759</u>	<u>\$356,508</u>	<u>\$530</u>	<u>\$1,239,876</u>	<u>\$154,308</u>

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

	Certificate of Title Administration Fund	Clerk of Courts Final Disposition Report Grant Fund	County Court Probation Department Fund	Warren County Solid Waste District Fund
Revenues:				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental Revenues	0	74,954	0	71,686
Charges for Services	534,176	0	88,944	596,958
Investment Earnings	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenues	6,865	0	0	4,149
Total Revenues	541,041	74,954	88,944	672,793
Expenditures:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	473,176	54,273	61,684	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	381,233
Human Services	0	0	0	0
Community and Economic Development	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	473,176	54,273	61,684	381,233
Excess (Deficiency) of Revenues Over (Under) Expenditures	67,865	20,681	27,260	291,560
Other Financing Sources (Uses):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	67,865	20,681	27,260	291,560
Fund Balance (Deficit) at Beginning of Year	157,151	0	0	2,659,983
Increase in Inventory Reserve	0	0	0	0
Fund Balance (Deficit) at End of Year	\$225,016	\$20,681	\$27,260	\$2,951,543

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

Job Training Partnership Act Fund	Pass Through Grants Fund	Child Support Enforcement Fund	Emergency Management Fund	Community Development Fund	Sheriff Grants Fund	Indigent Driver Fund
\$0	\$0	\$0	\$0	\$0	\$0	\$0
611,607	2,500	1,999,867	63,318	866,310	142,613	0
0	0	344,845	0	8,530	120	0
647	0	11,774	0	1,000	0	0
0	0	0	0	0	0	18,199
6,177	0	41,493	1,351	0	18,822	0
<u>618,431</u>	<u>2,500</u>	<u>2,397,979</u>	<u>64,669</u>	<u>875,840</u>	<u>161,555</u>	<u>18,199</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	75,200	0	192,772	8,546
0	0	0	0	0	0	0
0	0	0	0	0	0	0
618,308	2,500	2,240,935	0	0	0	0
0	0	0	0	933,412	0	0
0	0	1,842	0	0	0	0
0	0	688	0	0	0	0
<u>618,308</u>	<u>2,500</u>	<u>2,243,465</u>	<u>75,200</u>	<u>933,412</u>	<u>192,772</u>	<u>8,546</u>
123	0	154,514	(10,531)	(57,572)	(31,217)	9,653
0	0	50,300	54,343	24,520	0	0
0	0	0	0	0	0	0
0	0	50,300	54,343	24,520	0	0
123	0	204,814	43,812	(33,052)	(31,217)	9,653
(8,343)	0	224,511	28,320	56,911	12,567	62,481
0	0	0	0	0	0	0
<u>(\$8,220)</u>	<u>\$0</u>	<u>\$429,325</u>	<u>\$72,132</u>	<u>\$23,859</u>	<u>(\$18,650)</u>	<u>\$72,134</u>

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

	Drug Law Enforcement Fund	Law Enforcement Fund	Court Computerization Fund	TASC Grant Fund
<u>Revenues:</u>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental Revenues	0	0	0	95,203
Charges for Services	0	0	234,343	0
Investment Earnings	0	0	0	0
Fines and Forfeitures	11,139	2,343	0	0
All Other Revenues	0	0	0	0
Total Revenues	11,139	2,343	234,343	95,203
<u>Expenditures:</u>				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	106,990	0
Public Safety	11,000	892	0	62,605
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Community and Economic Development	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	11,000	892	106,990	62,605
Excess (Deficiency) of Revenues Over (Under) Expenditures	139	1,451	127,353	32,598
<u>Other Financing Sources (Uses):</u>				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	139	1,451	127,353	32,598
Fund Balance (Deficit) at Beginning of Year	56,965	78,584	452,709	0
Increase in Inventory Reserve	0	0	0	0
Fund Balance (Deficit) at End of Year	\$57,104	\$80,035	\$580,062	\$32,598

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

Myrtle Village Ditch Improvement Fund	Hazardous Materials Emergency Fund	Enforcement and Education Fund	Rehabilitation Grants Fund	County Transit Fund	Totals
\$0	\$0	\$0	\$0	\$0	\$6,971,893
0	11,264	0	0	493,528	18,392,567
0	0	0	0	0	3,265,371
0	0	0	0	0	198,400
0	0	6,869	0	0	254,497
0	382	0	9,300	7,357	639,409
0	11,646	6,869	9,300	500,885	29,722,137
0	0	0	0	0	631,214
0	0	0	0	0	1,546,841
0	23,101	475	0	0	731,613
0	0	0	0	0	6,215,777
0	0	0	0	0	729,713
0	0	0	1,713	592,440	19,927,184
0	0	0	49,232	0	982,644
0	0	0	0	0	4,263
0	0	0	0	0	41,168
0	23,101	475	50,945	592,440	30,810,417
0	(11,455)	6,394	(41,645)	(91,555)	(1,088,280)
0	12,500	0	0	97,367	2,051,921
0	0	0	0	0	(677,806)
0	12,500	0	0	97,367	1,374,115
0	1,045	6,394	(41,645)	5,812	285,835
52	10,499	38,660	133,965	66,638	21,887,463
0	0	0	0	0	74,564
<u>\$52</u>	<u>\$11,544</u>	<u>\$45,054</u>	<u>\$92,320</u>	<u>\$72,450</u>	<u>\$22,247,862</u>

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

MOTOR VEHICLE AND GASOLINE TAX FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$721,000	\$744,639	\$23,639
Intergovernmental Revenues	3,940,000	4,585,613	645,613
Charges for Services	12,000	5,165	(6,835)
Investment Earnings	100,000	196,359	96,359
Fines and Forfeitures	200,000	180,973	(19,027)
All Other Revenues	15,000	123,322	108,322
Total Revenues	4,988,000	5,836,071	848,071
<u>Expenditures:</u>			
Public Works:			
Personal Services	2,182,735	2,046,082	136,653
Contractual Services	1,696,087	1,092,647	603,440
Materials and Supplies	1,378,707	1,118,135	260,572
Other Expenditures	1,937,610	1,932,978	4,632
Capital Outlay	1,693,170	738,833	954,337
Total Public Works	8,888,309	6,928,675	1,959,634
Debt Service:			
Interest and Fiscal Charges	40,382	40,382	0
Total Expenditures	8,928,691	6,969,057	1,959,634
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,940,691)	(1,132,986)	2,807,705
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(677,806)	(677,806)	0
Advances In	0	475,000	475,000
Advances Out	0	(475,000)	(475,000)
Total Other Financing Sources (Uses)	(677,806)	(677,806)	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,618,497)	(1,810,792)	2,807,705
Fund Balance at Beginning of Year	4,029,490	4,029,490	0
Prior Year Encumbrances	591,423	591,423	0
Fund Balance at End of Year	\$2,416	\$2,810,121	\$2,807,705

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

HUMAN SERVICES FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$3,739,959	\$3,107,833	(\$632,126)
All Other Revenues	0	53,330	53,330
Total Revenues	3,739,959	3,161,163	(578,796)
<u>Expenditures:</u>			
Human Services:			
Personal Services	1,846,164	1,841,665	4,499
Contractual Services	2,220,632	2,001,231	219,401
Materials and Supplies	62,802	54,243	8,559
Other Expenditures	103,144	48,043	55,101
Capital Outlay	60,620	44,941	15,679
Total Expenditures	4,293,362	3,990,123	303,239
Excess (Deficiency) of Revenues Over (Under) Expenditures	(553,403)	(828,960)	(275,557)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	596,300	279,569	(316,731)
Total Other Financing Sources (Uses)	596,300	279,569	(316,731)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	42,897	(549,391)	(592,288)
Fund Balance at Beginning of Year	651,563	651,563	0
Prior Year Encumbrances	28,467	28,467	0
Fund Balance at End of Year	\$722,927	\$130,639	(\$592,288)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

BOARD OF MENTAL RETARDATION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$6,289,000	\$6,385,394	\$96,394
Intergovernmental Revenues	3,258,117	3,800,845	542,728
All Other Revenues	107,700	335,461	227,761
Total Revenues	9,654,817	10,521,700	866,883
<u>Expenditures:</u>			
Human Services:			
Personal Services	8,373,565	6,639,552	1,734,013
Contractual Services	4,158,253	2,828,162	1,330,091
Materials and Supplies	378,220	255,815	122,405
Other Expenditures	157,781	109,639	48,142
Capital Outlay	5,296,036	536,572	4,759,464
Total Expenditures	18,363,855	10,369,740	7,994,115
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,709,038)	151,960	8,860,998
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	716,322	716,322	0
Operating Transfers Out	(716,322)	(716,322)	0
Total Other Financing Sources (Uses)	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(8,709,038)	151,960	8,860,998
Fund Balance at Beginning of Year	8,328,467	8,328,467	0
Prior Year Encumbrances	718,393	718,393	0
Fund Balance at End of Year	\$337,822	\$9,198,820	\$8,860,998

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

DOG AND KENNEL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$187,000	\$173,567	(\$13,433)
Fines and Forfeitures	24,700	16,387	(8,313)
All Other Revenues	1,500	5,655	4,155
Total Revenues	213,200	195,609	(17,591)
<u>Expenditures:</u>			
Health:			
Personal Services	152,833	147,563	5,270
Contractual Services	111,150	108,777	2,373
Materials and Supplies	33,400	27,133	6,267
Other Expenditures	7,485	5,891	1,594
Capital Outlay	20,158	20,020	138
Total Expenditures	325,026	309,384	15,642
Excess (Deficiency) of Revenues Over (Under) Expenditures	(111,826)	(113,775)	(1,949)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	118,298	118,298	0
Advances In	0	7,377	7,377
Advances Out	0	(25,000)	(25,000)
Total Other Financing Sources (Uses)	118,298	100,675	(17,623)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	6,472	(13,100)	(19,572)
Fund Balance at Beginning of Year	37,949	37,949	0
Prior Year Encumbrances	25	25	0
Fund Balance at End of Year	\$44,446	\$24,874	(\$19,572)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

PERMISSIVE TAX FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$350,000	\$365,053	\$15,053
Total Revenues	350,000	365,053	15,053
<u>Expenditures:</u>			
Public Works:			
Other Expenditures	12,000	0	12,000
Capital Outlay	946,115	783,359	162,756
Total Expenditures	958,115	783,359	174,756
Excess (Deficiency) of Revenues Over (Under) Expenditures	(608,115)	(418,306)	189,809
Fund Balance at Beginning of Year	225,137	225,137	0
Prior Year Encumbrances	596,695	596,695	0
Fund Balance at End of Year	<u>\$213,717</u>	<u>\$403,526</u>	<u>\$189,809</u>

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

DOMESTIC SHELTER FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$35,000	\$42,172	\$7,172
Total Revenues	35,000	42,172	7,172
<u>Expenditures:</u>			
Health:			
Contractual Services	38,168	38,168	0
Total Expenditures	38,168	38,168	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,168)	4,004	7,172
Fund Balance at Beginning of Year	17,306	17,306	0
Fund Balance at End of Year	\$14,138	\$21,310	\$7,172

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

REAL ESTATE ASSESSMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$850,000	\$1,060,476	\$210,476
All Other Revenues	0	3,923	3,923
Total Revenues	850,000	1,064,399	214,399
<u>Expenditures:</u>			
Legislative and Executive:			
Personal Services	383,018	281,863	101,155
Contractual Services	529,000	424,628	104,372
Materials and Supplies	14,528	10,527	4,001
Other Expenditures	24,994	6,324	18,670
Capital Outlay	102,968	37,983	64,985
Total Expenditures	1,054,508	761,325	293,183
Excess (Deficiency) of Revenues Over (Under) Expenditures	(204,508)	303,074	507,582
Fund Balance at Beginning of Year	1,642,386	1,642,386	0
Prior Year Encumbrances	35,252	35,252	0
Fund Balance at End of Year	\$1,473,130	\$1,980,712	\$507,582

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

CHILDREN'S SERVICES BOARD FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$1,424,393	\$1,350,281	(\$74,112)
All Other Revenues	24,655	89,241	64,586
Total Revenues	1,449,048	1,439,522	(9,526)
<u>Expenditures:</u>			
Human Services:			
Personal Services	1,527,890	1,462,030	65,860
Contractual Services	889,594	875,696	13,898
Materials and Supplies	52,454	42,860	9,594
Other Expenditures	214,978	206,101	8,877
Capital Outlay	22,270	15,266	7,004
Total Expenditures	2,707,186	2,601,953	105,233
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,258,138)	(1,162,431)	95,707
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	1,040,000	1,073,015	33,015
Total Other Financing Sources (Uses)	1,040,000	1,073,015	33,015
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(218,138)	(89,416)	128,722
Fund Balance at Beginning of Year	556,646	556,646	0
Fund Balance at End of Year	\$338,508	\$467,230	\$128,722

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

CRIME VICTIM GRANT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$25,000	\$25,831	\$831
All Other Revenues	0	606	606
Total Revenues	25,000	26,437	1,437
<u>Expenditures:</u>			
Public Safety:			
Personal Services	34,508	34,177	331
Contractual Services	277	246	31
Other Expenditures	339	0	339
Total Expenditures	35,124	34,423	701
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,124)	(7,986)	2,138
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	10,118	10,124	6
Advances In	0	10,124	10,124
Advances Out	0	(10,124)	(10,124)
Total Other Financing Sources (Uses)	10,118	10,124	6
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6)	2,138	2,144
Fund Balance at Beginning of Year	46	46	0
Fund Balance at End of Year	\$40	\$2,184	\$2,144

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

YOUTH SERVICES SUBSIDY FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$827,035	\$1,360,467	\$533,432
Fines and Forfeitures	500	450	(50)
All Other Revenues	76,000	84,931	8,931
Total Revenues	903,535	1,445,848	542,313
<u>Expenditures:</u>			
Judicial:			
Personal Services	774,573	741,126	33,447
Contractual Services	114,200	103,816	10,384
Materials and Supplies	15,300	12,599	2,701
Other Expenditures	3,050	1,450	1,600
Capital Outlay	7,275	6,374	901
Total Judicial	914,398	865,365	49,033
Public Safety:			
Personal Services	532,799	498,409	34,390
Contractual Services	176,219	113,958	62,261
Materials and Supplies	3,500	2,452	1,048
Other Expenditures	2,448	2,015	433
Capital Outlay	2,040	1,758	282
Total Public Safety	717,006	618,592	98,414
Total Expenditures	1,631,404	1,483,957	147,447
Excess (Deficiency) of Revenues Over (Under) Expenditures	(727,869)	(38,109)	689,760
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	331,885	331,885	0
Operating Transfers Out	(35,080)	(35,080)	0
Total Other Financing Sources (Uses)	296,805	296,805	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(431,064)	258,696	689,760
Fund Balance at Beginning of Year	966,477	966,477	0
Prior Year Encumbrances	6,181	6,181	0
Fund Balance at End of Year	\$541,594	\$1,231,354	\$689,760

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

DELINQUENT REAL ESTATE TAX AND ASSESSMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$108,000	\$164,276	\$56,276
All Other Revenues	0	4,471	4,471
Total Revenues	108,000	168,747	60,747
<u>Expenditures:</u>			
<i>Legislative and Executive:</i>			
Personal Services	98,672	89,905	8,767
Contractual Services	26,000	16,060	9,940
Materials and Supplies	1,522	1,073	449
Other Expenditures	5,971	0	5,971
Capital Outlay	10,000	0	10,000
Total Expenditures	142,165	107,038	35,127
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,165)	61,709	95,874
Fund Balance at Beginning of Year	96,946	96,946	0
Fund Balance at End of Year	\$62,781	\$158,655	\$95,874

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

CERTIFICATE OF TITLE ADMINISTRATION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$500,000	\$534,543	\$34,543
All Other Revenue	0	6,871	6,871
Total Revenues	500,000	541,414	41,414
<u>Expenditures:</u>			
Judicial:			
Personal Services	456,350	415,570	40,780
Contractual Services	33,830	30,930	2,900
Materials and Supplies	17,400	14,479	2,921
Other Expenditures	7,350	5,498	1,852
Capital Outlay	7,057	5,839	1,218
Total Expenditures	521,987	472,316	49,671
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,987)	69,098	91,085
Fund Balance at Beginning of Year	132,294	132,294	0
Prior Year Encumbrances	1,293	1,293	0
Fund Balance at End of Year	\$111,600	\$202,685	\$91,085

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

CLERK OF COURTS FINAL DISPOSITION REPORT GRANT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$74,954	\$74,954	\$0
Total Revenues	74,954	74,954	0
<u>Expenditures:</u>			
Judicial:			
Contractual Services	39,735	34,775	4,960
Capital Outlay	35,219	33,540	1,679
Total Expenditures	74,954	68,315	6,639
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	6,639	6,639
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$6,639	\$6,639

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

COUNTY COURT PROBATION DEPARTMENT

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$80,000	\$68,457	(11,543)
Total Revenues	80,000	68,457	(11,543)
<u>Expenditures:</u>			
Judicial:			
Personal Services	62,483	57,772	4,711
Total Expenditures	62,483	57,772	4,711
Excess (Deficiency) of Revenues Over (Under) Expenditures	17,517	10,685	(6,832)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	58,480	58,480
Advances Out	0	(58,480)	(58,480)
Total Other Financing Sources (Uses)	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	17,517	10,685	(6,832)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$17,517	\$10,685	(\$6,832)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

WARREN COUNTY SOLID WASTE DISTRICT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$72,000	\$71,686	(\$314)
Charges for Services	400,000	628,106	228,106
All Other Revenues	0	4,894	4,894
Total Revenues	472,000	704,686	232,686
<u>Expenditures:</u>			
Health:			
Personal Services	167,234	157,190	10,044
Contractual Services	429,871	249,089	180,782
Materials and Supplies	20,100	14,287	5,813
Other Expenditures	140,010	13,086	126,924
Capital Outlay	8,500	1,659	6,841
Total Expenditures	765,715	435,311	330,404
Excess (Deficiency) of Revenues Over (Under) Expenditures	(293,715)	269,375	563,090
Fund Balance at Beginning of Year	2,587,845	2,587,845	0
Prior Year Encumbrances	44,555	44,555	0
Fund Balance at End of Year	\$2,338,685	\$2,901,775	\$563,090

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

JOB TRAINING PARTNERSHIP ACT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$719,000	\$623,207	(\$95,793)
Investment Earnings	1,000	683	(317)
All Other Revenues	0	6,177	6,177
Total Revenues	720,000	630,067	(89,933)
<u>Expenditures:</u>			
Human Services:			
Personal Services	368,858	360,066	8,792
Contractual Services	311,902	282,005	29,897
Materials and Supplies	4,650	3,491	1,159
Other Expenditures	10,000	8,605	1,395
Capital Outlay	10,311	10,233	78
Total Expenditures	705,721	664,400	41,321
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,279	(34,333)	(48,612)
Fund Deficit at Beginning of Year	(73,456)	(73,456)	0
Prior Year Encumbrances	79,450	79,450	0
Fund Deficit at End of Year	\$20,273	(\$28,339)	(\$48,612)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

PASS THROUGH GRANTS FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$2,500	\$2,500	\$0
Total Revenues	2,500	2,500	0
<u>Expenditures:</u>			
Human Services:			
Other Expenditures	2,500	2,500	0
Total Expenditures	2,500	2,500	0
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

CHILD SUPPORT ENFORCEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$2,191,355	\$1,999,867	(\$191,488)
Charges for Services	288,000	350,825	62,825
Investment Earnings	10,500	12,033	1,533
All Other Revenues	12,000	49,224	37,224
Total Revenues	2,501,855	2,411,949	(89,906)
<u>Expenditures:</u>			
Human Services:			
Personal Services	1,825,156	1,699,445	125,711
Contractual Services	500,608	382,018	118,590
Materials and Supplies	151,005	89,733	61,272
Other Expenditures	162,080	102,552	59,528
Capital Outlay	21,000	6,908	14,092
Total Expenditures	2,659,849	2,280,656	379,193
Excess (Deficiency) of Revenues Over (Under) Expenditures	(157,994)	131,293	289,287
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	0	50,300	50,300
Total Other Financing Sources (Uses)	0	50,300	50,300
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(157,994)	181,593	339,587
Fund Balance at Beginning of Year	177,365	177,365	0
Prior Year Encumbrances	124,387	124,387	0
Fund Balance at End of Year	\$143,758	\$483,345	\$339,587

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

EMERGENCY MANAGEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$59,249	\$63,318	\$4,069
All Other Revenues	0	1,351	1,351
Total Revenues	59,249	64,669	5,420
<u>Expenditures:</u>			
Public Safety:			
Personal Services	59,509	54,208	5,301
Contractual Services	5,850	3,401	2,449
Materials and Supplies	7,600	1,896	5,704
Other Expenditures	17,429	13,812	3,617
Capital Outlay	23,200	2,301	20,899
Total Expenditures	113,588	75,618	37,970
Excess (Deficiency) of Revenues Over (Under) Expenditures	(54,339)	(10,949)	43,390
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	54,343	54,343	0
Total Other Financing Sources (Uses)	54,343	54,343	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	4	43,394	43,390
Fund Balance at Beginning of Year	30,602	30,602	0
Fund Balance at End of Year	\$30,606	\$73,996	\$43,390

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

COMMUNITY DEVELOPMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$1,201,650	\$862,816	(\$338,834)
Charges for Services	7,433	8,530	1,097
Investment Earnings	0	1,000	1,000
Total Revenues	1,209,083	872,346	(336,737)
<u>Expenditures:</u>			
Community and Economic Development:			
Personal Services	58,300	52,712	5,588
Contractual Services	101,324	92,495	8,829
Materials and Supplies	8,383	8,006	377
Other Expenditures	6,285	4,083	2,202
Capital Outlay	1,029,356	886,270	143,086
Total Expenditures	1,203,648	1,043,566	160,082
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,435	(171,220)	(176,655)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	0	24,520	24,520
Total Other Financing Sources (Uses)	0	24,520	24,520
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	5,435	(146,700)	(152,135)
Fund Deficit at Beginning of Year	(36,282)	(36,282)	0
Prior Year Encumbrances	104,121	104,121	0
Fund Deficit at End of Year	\$73,274	(\$78,861)	(\$152,135)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

SHERIFF GRANTS FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental Revenues	\$194,856	\$142,613	(\$52,243)
Charges for Services	0	240	240
All Other Revenues - Donations	39,000	18,867	(20,133)
Total Revenues	233,856	161,720	(72,136)
Expenditures:			
Public Safety:			
Personal Services	89,895	76,565	13,330
Contractual Services	51,243	50,119	1,124
Materials and Supplies	3,786	2,511	1,275
Other Expenditures	13,645	11,718	1,927
Capital Outlay	73,672	53,850	19,822
Total Expenditures	232,241	194,763	37,478
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,615	(33,043)	(34,658)
Other Financing Sources (Uses):			
Advances In	0	145,670	145,670
Advances Out	0	(111,740)	(111,740)
Total Other Financing Sources (Uses)	0	33,930	33,930
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,615	887	(728)
Fund Balance at Beginning of Year	31,899	31,899	0
Prior Year Encumbrances	241	241	0
Fund Balance at End of Year	\$33,755	\$33,027	(\$728)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

INDIGENT DRIVER FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$7,400	\$16,940	\$9,540
Total Revenues	7,400	16,940	9,540
<u>Expenditures:</u>			
Public Safety:			
Contractual Services	40,000	25,611	14,389
Total Expenditures	40,000	25,611	14,389
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,600)	(8,671)	23,929
Fund Balance at Beginning of Year	79,546	79,546	0
Fund Balance at End of Year	<u>\$46,946</u>	<u>\$70,875</u>	<u>\$23,929</u>

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

DRUG LAW ENFORCEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$15,000	\$11,779	(\$3,221)
All Other Revenues	0	419	419
Total Revenues	15,000	12,198	(2,802)
<u>Expenditures:</u>			
Public Safety:			
Other Expenditures	20,000	11,000	9,000
Total Expenditures	20,000	11,000	9,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,000)	1,198	6,198
Fund Balance at Beginning of Year	55,906	55,906	0
Fund Balance at End of Year	\$50,906	\$57,104	\$6,198

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

LAW ENFORCEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$5,000	\$2,343	(\$2,657)
Total Revenues	5,000	2,343	(2,657)
<u>Expenditures:</u>			
Public Safety:			
Other Expenditures	45,000	1,311	43,689
Total Expenditures	45,000	1,311	43,689
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,000)	1,032	41,032
Fund Balance at Beginning of Year	79,003	79,003	0
Fund Balance at End of Year	\$39,003	\$80,035	\$41,032

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

COURT COMPUTERIZATION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$176,900	\$213,137	\$36,237
Total Revenues	176,900	213,137	36,237
<u>Expenditures:</u>			
Judicial:			
Contractual Services	43,161	26,907	16,254
Capital Outlay	177,342	76,707	100,635
Total Expenditures	220,503	103,614	116,889
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,603)	109,523	153,126
Fund Balance at Beginning of Year	451,738	451,738	0
Prior Year Encumbrances	1,454	1,454	0
Fund Balance at End of Year	\$409,589	\$562,715	\$153,126

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

TASC GRANT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$107,929	\$95,203	(\$12,726)
Total Revenues	107,929	95,203	(12,726)
<u>Expenditures:</u>			
Public Safety:			
Personal Services	47,102	26,518	20,584
Contractual Services	31,470	18,666	12,804
Materials and Supplies	3,050	774	2,276
Other Expenditures	4,357	2,657	1,700
Capital Outlay	21,950	21,535	415
Total Expenditures	107,929	70,150	37,779
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	25,053	25,053
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$25,053	\$25,053

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

MYRTLE VILLAGE DITCH IMPROVEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	52	52	0
Fund Balance at End of Year	<u>\$52</u>	<u>\$52</u>	<u>\$0</u>

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

HAZARDOUS MATERIALS EMERGENCY FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$18,663	\$11,264	(\$7,399)
All Other Revenues	0	382	382
Total Revenues	18,663	11,646	(7,017)
<u>Expenditures:</u>			
Public Safety:			
Personal Services	28,313	22,782	5,531
Contractual Services	1,000	467	533
Materials and Supplies	1,100	27	1,073
Other Expenditures	671	346	325
Capital Outlay	3,300	319	2,981
Total Expenditures	34,384	23,941	10,443
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,721)	(12,295)	3,426
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	12,500	12,500	0
Total Other Financing Sources (Uses)	12,500	12,500	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,221)	205	3,426
Fund Balance at Beginning of Year	11,621	11,621	0
Fund Balance at End of Year	\$8,400	\$11,826	\$3,426

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

ENFORCEMENT AND EDUCATION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$7,800	\$7,569	(\$231)
Total Revenues	7,800	7,569	(231)
<u>Expenditures:</u>			
<u>Public Safety:</u>			
Personal Services	5,000	0	5,000
Capital Outlay	15,000	475	14,525
Total Expenditures	20,000	475	19,525
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,200)	7,094	19,294
Fund Balance at Beginning of Year	37,893	37,893	0
Fund Balance at End of Year	\$25,693	\$44,987	\$19,294

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

REHABILITATION GRANTS FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
All Other Revenues	\$2,691	\$12,427	\$9,736
Total Revenues	2,691	12,427	9,736
<u>Expenditures:</u>			
Human Services:			
Other Expenditures	50,000	1,713	48,287
Total Human Services	50,000	1,713	48,287
Community and Economic Development:			
Other Expenditures	53,678	51,712	1,966
Total Community and Economic Development	53,678	51,712	1,966
Total Expenditures	103,678	53,425	50,253
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(100,987)	(40,998)	59,989
Fund Balance at Beginning of Year	132,460	132,460	0
Prior Year Encumbrances	858	858	0
Fund Balance at End of Year	\$32,331	\$92,320	\$59,989

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

SPECIAL REVENUE FUNDS

COUNTY TRANSIT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$472,837	\$502,289	\$29,452
All Other Revenues	0	2,857	2,857
Total Revenues	472,837	505,146	32,309
<u>Expenditures:</u>			
Human Services:			
Contractual Services	535,045	535,045	0
Other Expenditures	7,542	6,684	858
Capital Outlay	42,276	42,276	0
Total Expenditures	584,863	584,005	858
Excess (Deficiency) of Revenues Over (Under) Expenditures	(112,026)	(78,859)	33,167
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	97,224	97,367	143
Total Other Financing Sources (Uses)	97,224	97,367	143
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(14,802)	18,508	33,310
Fund Balance at Beginning of Year	78,064	78,064	0
Fund Balance at End of Year	\$63,262	\$96,572	\$33,310

DEBT SERVICE FUNDS

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds

East Street Building Fund

To account for the bond anticipation note on a budgetary basis, which provided the source of financing for the addition and improvements to the County building in a prior period.

Court Building Construction Fund

To account for the bond anticipation note which provided the source of financing for the construction of a new County Courts Building in a prior period.

Special Assessment Fund

To account for revenues received from special assessment collections from annual tax billings, which provide the source of financing for long-term debt incurred for water and sewer line construction.

Tax Increment Financing Fund

To account for revenue received from payments in lieu of taxes from Proctor & Gamble collected during annual tax billings, which provide the source of financing for long-term debt incurred for water and sewer line construction.

**WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998**

DEBT SERVICE FUNDS

	East Street Building Fund	Court Building Construction Fund	Special Assessment Fund	Tax Increment Financing Fund	Totals
Assets:					
Cash and Cash Equivalents	\$0	\$0	\$1,541,867	\$0	\$1,541,867
Receivables (net of allowances for doubtful accounts):					
Accounts	0	0	560	0	560
Special Assessments	0	0	20,220,916	0	20,220,916
Restricted Assets:					
Cash with Fiscal Agent	0	0	2,838	0	2,838
Total Assets	<u>\$0</u>	<u>\$0</u>	<u>\$21,766,181</u>	<u>\$0</u>	<u>\$21,766,181</u>
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	\$0	\$0	\$470	\$0	\$470
Matured Bonds and Interest Payable	0	0	2,838	0	2,838
Deferred Revenue	0	0	20,220,916	0	20,220,916
Interfund Loans Payable	0	0	0	36,662	36,662
Total Liabilities	<u>0</u>	<u>0</u>	<u>20,224,224</u>	<u>36,662</u>	<u>20,260,886</u>
Fund Equity:					
Fund Balance:					
Reserved for Debt Service	0	0	1,541,957	(36,662)	1,505,295
Total Fund Equity	<u>0</u>	<u>0</u>	<u>1,541,957</u>	<u>(36,662)</u>	<u>1,505,295</u>
Total Liabilities and Fund Equity	<u>\$0</u>	<u>\$0</u>	<u>\$21,766,181</u>	<u>\$0</u>	<u>\$21,766,181</u>

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998

DEBT SERVICES FUNDS

	East Street Building Fund	Court Building Construction Fund	Special Assessment Fund	Tax Increment Financing Fund	Totals
Revenues:					
Taxes	\$0	\$0	\$0	\$57,401	\$57,401
Intergovernmental Revenues	0	0	0	516,607	516,607
Charges for Services	0	0	133,633	0	133,633
Investment Earnings	0	0	12,314	0	12,314
Special Assessments	0	0	1,646,963	0	1,646,963
Total Revenues	0	0	1,792,910	574,008	2,366,918
Expenditures:					
Debt Service:					
Principal Retirement	25,000	45,000	831,000	185,000	1,086,000
Interest and Fiscal Charges	30,000	66,105	792,941	353,683	1,242,729
Total Expenditures	55,000	111,105	1,623,941	538,683	2,328,729
Excess (Deficiency) of Revenues Over (Under) Expenditures	(55,000)	(111,105)	168,969	35,325	38,189
Other Financing Sources (Uses):					
Operating Transfers In	55,000	111,105	0	0	166,105
Total Other Financing Sources (Uses)	55,000	111,105	0	0	166,105
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	168,969	35,325	204,294
Fund Balance (Deficit) at Beginning of Year	0	0	1,372,988	(71,987)	1,301,001
Fund Balance (Deficit) at End of Year	\$0	\$0	\$1,541,957	(\$36,662)	\$1,505,295

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

DEBT SERVICE FUNDS

EAST STREET BUILDING FUND

	Budget Revised	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	25,000	25,000	0
Interest and Fiscal Charges	30,000	30,000	0
Total Expenditures	55,000	55,000	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(55,000)	(55,000)	0
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	55,000	55,000	0
Total Other Financing Sources (Uses)	55,000	55,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

DEBT SERVICE FUNDS

COURT BUILDING CONSTRUCTION FUND

	Budget Revised	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	45,000	45,000	0
Interest and Fiscal Charges	66,105	66,105	0
Total Expenditures	111,105	111,105	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(111,105)	(111,105)	0
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	111,105	111,105	0
Total Other Financing Sources (Uses)	111,105	111,105	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

DEBT SERVICE FUNDS

SPECIAL ASSESSMENT FUND

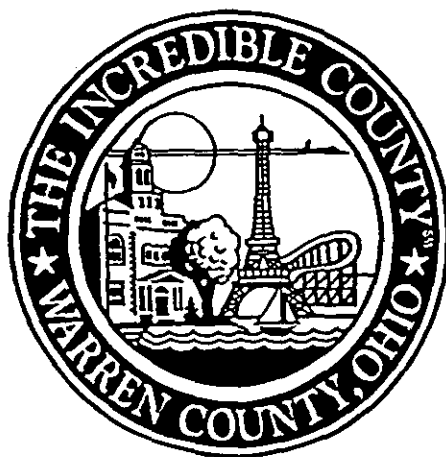
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Charges for Services	\$0	\$133,633	\$133,633
Investment Earnings	0	11,754	11,754
Special Assessments	1,500,000	1,646,963	146,963
Total Revenues	1,500,000	1,792,350	292,350
Expenditures:			
Debt Service:			
Principal Retirement	921,000	831,000	90,000
Interest and Fiscal Charges	826,707	792,471	34,236
Total Expenditures	1,747,707	1,623,471	124,236
Excess (Deficiency) of Revenues Over (Under) Expenditures	(247,707)	168,879	416,586
Fund Balance at Beginning of Year	1,372,988	1,372,988	0
Fund Balance at End of Year	\$1,125,281	\$1,541,867	\$416,586

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

DEBT SERVICE FUNDS

TAX INCREMENT FINANCING FUND

	Budget Revised	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$61,000	\$57,401	(\$3,599)
Intergovernmental Revenues	550,000	516,607	(33,393)
Total Revenues	611,000	574,008	(36,992)
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	185,000	185,000	0
Interest and Fiscal Charges	353,683	353,683	0
Total Expenditures	538,683	538,683	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	72,317	35,325	(36,992)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	36,662	36,662
Advances Out	0	(85,337)	(85,337)
Total Other Financing Sources (Uses)	0	(48,675)	(48,675)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	72,317	(13,350)	(85,667)
Fund Balance at Beginning of Year	13,350	13,350	0
Fund Balance at End of Year	\$85,667	\$0	(\$85,667)



CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds.

County Road Projects Fund

To account for Ohio Public Works Commission Grants and the related County share of financing to repair and construct various County roads.

Water Extension Projects Fund

To account for the bond anticipation note which provided the source of financing for the Maple Park, Sherman Terrace, and Red Lion Five Points Road Water Extensions.

Sewer Extension Projects Fund

To account for the bond anticipation note which provided the source of financing for construction of sewer line extensions in various areas of the County to be financed by special assessments from property owners.

County Construction Projects Fund

To account for the bond anticipation note which provided the source of financing for the Justice Drive Street Extension and various improvements to County buildings.

Airport Construction Fund

To account for the grant anticipation financing of the extension and resurfacing of a runway at the County airport.

Project 21 Road Construction Fund

To account for the financing of engineering and construction of improvements to Mason Montgomery Road and Fields-Ertel Road.

**WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998**

CAPITAL PROJECTS FUNDS

	County Road Projects Fund	Water Extension Projects Fund	Sewer Extension Projects Fund
<u>Assets:</u>			
Cash and Cash Equivalents	\$1,198,417	\$43,499	\$376,037
Receivables (net of allowances for doubtful accounts):			
Interest	0	0	0
Restricted Assets:			
Cash with Fiscal Agent	0	0	0
Total Assets	<u>\$1,198,417</u>	<u>\$43,499</u>	<u>\$376,037</u>
<u>Liabilities and Fund Equity:</u>			
Liabilities:			
Accounts Payable	\$0	\$15,130	\$55,999
Due to Other Funds	0	0	156
Intergovernmental Payables	0	0	0
Deferred Revenue	0	0	0
Interfund Loans Payable	0	0	296,819
Total Liabilities	<u>0</u>	<u>15,130</u>	<u>352,974</u>
Fund Equity:			
Fund Balance:			
Reserved for Encumbrances	1,509,979	24,504	2,612,104
Reserved for Restricted Assets	0	0	0
Unreserved	(311,562)	3,865	(2,589,041)
Total Fund Equity	<u>1,198,417</u>	<u>28,369</u>	<u>23,063</u>
Total Liabilities and Fund Equity	<u>\$1,198,417</u>	<u>\$43,499</u>	<u>\$376,037</u>

**WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998**

CAPITAL PROJECTS FUNDS

County Construction Projects Fund	Airport Construction Fund	Project 21 Road Construction Fund	Totals
\$21,344,171	\$0	\$31,746	\$22,993,870
0	0	105	105
0	0	778,186	778,186
<u>\$21,344,171</u>	<u>\$0</u>	<u>\$810,037</u>	<u>\$23,772,161</u>
\$554,545	\$0	\$221,607	\$847,281
0	0	0	156
61,075	0	0	61,075
0	0	68	68
0	0	0	296,819
<u>615,620</u>	<u>0</u>	<u>221,675</u>	<u>1,205,399</u>
1,661,612	11,000	0	5,819,199
0	0	778,186	778,186
19,066,939	(11,000)	(189,824)	15,969,377
<u>20,728,551</u>	<u>0</u>	<u>588,362</u>	<u>22,566,762</u>
<u>\$21,344,171</u>	<u>\$0</u>	<u>\$810,037</u>	<u>\$23,772,161</u>

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998

CAPITAL PROJECTS FUNDS

	County Road Projects Fund	Water Extension Projects Fund	Sewer Extension Projects Fund
<u>Revenues:</u>			
Intergovernmental Revenues	\$322,225	\$0	\$0
Investment Earnings	3,734	25,360	0
Special Assessments	0	712,451	0
Total Revenues	325,959	737,811	0
<u>Expenditures:</u>			
Capital Outlay	12,400	248,085	266,809
Debt Service:			
Interest and Fiscal Charges	0	0	0
Total Expenditures	12,400	248,085	266,809
Excess (Deficiency) of Revenues Over (Under) Expenditures	313,559	489,726	(266,809)
<u>Other Financing Sources (Uses):</u>			
Proceeds of Special Assessment Bonds	0	1,133,213	0
Operating Transfers In	752,806	56,400	400,000
Total Other Financing Sources (Uses)	752,806	1,189,613	400,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,066,365	1,679,339	133,191
Fund Balance (Deficit) at Beginning of Year	132,052	(1,650,970)	(110,128)
Fund Balance (Deficit) at End of Year	\$1,198,417	\$28,369	\$23,063

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1998

CAPITAL PROJECTS FUNDS

County Construction Projects Fund	Airport Construction Fund	Project 21 Road Construction Fund	Totals
\$0	\$0	\$0	\$322,225
0	0	76,613	105,707
0	0	0	712,451
0	0	76,613	1,140,383
3,388,633	0	1,391,195	5,307,122
0	0	5,522	5,522
3,388,633	0	1,396,717	5,312,644
(3,388,633)	0	(1,320,104)	(4,172,261)
0	0	246,787	1,380,000
8,177,759	4,043	0	9,391,008
8,177,759	4,043	246,787	10,771,008
4,789,126	4,043	(1,073,317)	6,598,747
15,939,425	(4,043)	1,661,679	15,968,015
\$20,728,551	\$0	\$588,362	\$22,566,762

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

CAPITAL PROJECTS FUNDS

COUNTY ROAD PROJECTS FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$633,823	\$322,225	(\$311,598)
Investment Earnings	4,216	4,216	0
Total Revenues	638,039	326,441	(311,598)
<u>Expenditures:</u>			
Capital Outlay	1,522,379	1,522,379	0
Total Expenditures	1,522,379	1,522,379	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(884,340)	(1,195,938)	(311,598)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	880,020	879,984	(36)
Operating Transfers Out	(127,178)	(127,178)	0
Total Other Financing Sources (Uses)	752,842	752,806	(36)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(131,498)	(443,132)	(311,634)
Fund Balance at Beginning of Year	130,819	130,819	0
Prior Year Encumbrances	751	751	0
Fund Deficit at End of Year	\$72	(\$311,562)	(\$311,634)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

CAPITAL PROJECTS FUNDS

WATER EXTENSION PROJECTS FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Investment Earnings	\$1,492	\$25,360	\$23,868
Special Assessments	560,741	712,451	151,710
Total Revenues	562,233	737,811	175,578
<u>Expenditures:</u>			
Capital Outlay	645,905	639,785	6,120
Total Expenditures	645,905	639,785	6,120
Excess (Deficiency) of Revenues Over (Under) Expenditures	(83,672)	98,026	181,698
<u>Other Financing Sources (Uses):</u>			
Proceeds of Bonds	1,166,603	1,133,213	(33,390)
Construction Advances In	460,467	306,413	(154,054)
Advances Out	0	(1,952,365)	(1,952,365)
Total Other Financing Sources (Uses)	1,627,070	(512,739)	(2,139,809)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,543,398	(414,713)	(1,958,111)
Fund Deficit at Beginning of Year	(118,845)	(118,845)	0
-Prior Year Encumbrances	549,423	549,423	0
Fund Balance at End of Year	\$1,973,976	\$15,865	(\$1,958,111)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

CAPITAL PROJECTS FUNDS

SEWER EXTENSION PROJECTS FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$1,048,000	\$0	(\$1,048,000)
Total Revenues	<u>1,048,000</u>	<u>0</u>	<u>(1,048,000)</u>
<u>Expenditures:</u>			
Capital Outlay	3,293,674	2,916,501	377,173
<u>Debt Service:</u>			
Interest and Fiscal Charges	106,000	0	106,000
Total Expenditures	<u>3,399,674</u>	<u>2,916,501</u>	<u>483,173</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,351,674)	(2,916,501)	(564,827)
<u>Other Financing Sources (Uses):</u>			
Proceeds of Notes	145,500	0	(145,500)
Proceeds of Bonds	966,000	0	(966,000)
Construction Advances In	1,696,915	485,000	(1,211,915)
Advances In	0	257,000	257,000
Advances Out	0	(150,000)	(150,000)
Total Other Financing Sources (Uses)	<u>2,808,415</u>	<u>592,000</u>	<u>(2,216,415)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	456,741	(2,324,501)	(2,781,242)
Fund Deficit at Beginning of Year	(109,041)	(109,041)	0
Prior Year Encumbrances	173,759	173,759	0
Fund Deficit at End of Year	<u>\$521,459</u>	<u>(\$2,259,783)</u>	<u>(\$2,781,242)</u>

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

CAPITAL PROJECTS FUNDS

COUNTY CONSTRUCTION PROJECTS FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
All Other Revenue	\$6,000	\$6,000	\$0
Total Revenues	6,000	6,000	0
<u>Expenditures:</u>			
Capital Outlay	19,003,887	5,072,078	13,931,809
Total Expenditures	19,003,887	5,072,078	13,931,809
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,997,887)	(5,066,078)	13,931,809
<u>Other Financing Sources (Uses):</u>			
Operating Transfer In	5,283,099	8,177,759	2,894,660
Total Other Financing Sources (Uses)	5,283,099	8,177,759	2,894,660
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(13,714,788)	3,111,681	16,826,469
Fund Balance at Beginning of Year	13,713,847	13,713,847	0
Prior Year Encumbrances	2,541,352	2,541,352	0
Fund Balance at End of Year	\$2,540,411	\$19,366,880	\$16,826,469

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

CAPITAL PROJECTS FUNDS

AIRPORT CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$12,689	\$12,689	\$0
Total Revenues	12,689	12,689	0
<u>Expenditures:</u>			
Capital Outlay	11,000	11,000	0
Total Expenditures	11,000	11,000	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,689	1,689	0
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	15,043	4,043	(11,000)
Advances Out	0	(45,106)	(45,106)
Total Other Financing Sources (Uses)	15,043	(41,063)	(56,106)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	16,732	(39,374)	(56,106)
Fund Balance at Beginning of Year	28,374	28,374	0
Fund Deficit at End of Year	\$45,106	(\$11,000)	(\$56,106)

WARREN COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1998

CAPITAL PROJECTS FUNDS

PROJECT 21 ROAD CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Investment Earnings	\$0	\$30,765	\$30,765
Total Revenues	0	30,765	30,765
<u>Expenditures:</u>			
Capital Outlay	1,475,060	1,443,267	31,793
Debt Service:			
Interest and Fiscal Charges	6,452	5,522	930
Total Expenditures	1,481,512	1,448,789	32,723
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,481,512)	(1,418,024)	63,488
<u>Other Financing Sources (Uses):</u>			
Proceeds of Bonds	246,787	246,787	0
Proceeds of State Loan 166	775,334	487,147	(288,187)
Advances Out	0	(257,852)	(257,852)
Total Other Financing Sources (Uses)	1,022,121	476,082	(546,039)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(459,391)	(941,942)	(482,551)
Fund Deficit at Beginning of Year	(415,985)	(415,985)	0
Prior Year Encumbrances	1,168,048	1,168,048	0
Fund Deficit at End of Year	\$292,672	(\$189,879)	(\$482,551)



ENTERPRISE FUNDS

The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise - where the intent of the County is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County has decided that periodic determination of net income is appropriate for accountability purposes.

Water Fund

To account for distribution of treated water to individuals and commercial and industrial users within Warren County.

Sewer Fund

To account for sanitary sewer services, which are provided to individuals and commercial and industrial users within Warren County.

WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998

ENTERPRISE FUNDS

	Water Fund	Sewer Fund	Totals
Assets:			
Cash and Cash Equivalents	\$15,723,780	\$9,675,625	\$25,399,405
Receivables (net of allowances for doubtful accounts):			
Accounts	854,397	558,368	1,412,765
Interest	51,638	28,154	79,792
Intergovernmental Receivable	0	1,372	1,372
Interfund Loans Receivable	0	296,819	296,819
Inventory of Supplies at Cost	152,668	3,592	156,260
Prepaid Items	3,450	3,450	6,900
Prepaid Water Contract	4,600,000	0	4,600,000
Deferred Loss on Early Retirement of Debt	668,641	0	668,641
Bond Issuance Costs	536,970	237,393	774,363
Restricted Assets:			
Cash and Cash Equivalents	0	165,578	165,578
Cash with Fiscal Agent	344,571	581,126	925,697
Property, Plant and Equipment	52,841,660	66,072,945	118,914,605
Less: Accumulated Depreciation	(11,485,034)	(13,275,960)	(24,760,994)
Net Fixed Assets	41,356,626	52,796,985	94,153,611
Construction in Progress	3,776,779	1,452,443	5,229,222
Total Assets	\$68,069,520	\$65,800,905	\$133,870,425
Liabilities and Fund Equity:			
Liabilities:			
Accounts Payable	\$196,506	\$319,337	\$515,843
Accrued Wages and Benefits Payable	33,031	30,189	63,220
Due to Other Funds	5,801	797	6,598
Intergovernmental Payables	42,042	130,600	172,642
Accrued Interest Payable	97,608	56,465	154,073
Compensated Absences Payable	172,392	103,839	276,231
Long Term Contract Payable	4,427,368	0	4,427,368
Ohio Water Development Authority Loans Payable	0	2,736,397	2,736,397
Revenue Bonds Payable	22,106,999	11,018,039	33,125,038
Total Liabilities	27,081,747	14,395,663	41,477,410
Fund Equity:			
Contributed Capital	34,311,452	49,722,653	84,034,105
Retained Earnings:			
Reserved for Restricted Assets	344,571	746,704	1,091,275
Unreserved	6,331,750	935,885	7,267,635
Total Retained Earnings	6,676,321	1,682,589	8,358,910
Total Fund Equity	40,987,773	51,405,242	92,393,015
Total Liabilities and Fund Equity	\$68,069,520	\$65,800,905	\$133,870,425

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1998

ENTERPRISE FUNDS

	Water Fund	Sewer Fund	Totals
<u>Operating Revenues:</u>			
Charges for Services	\$5,556,432	\$4,192,677	\$9,749,109
Tap in Fees	272,517	0	272,517
Other Operating Revenues	54,077	42,927	97,004
Total Operating Revenues	5,883,026	4,235,604	10,118,630
<u>Operating Expenses:</u>			
Personal Services	1,308,391	1,039,429	2,347,820
Materials and Supplies	718,754	333,469	1,052,223
Contractual Services	128,591	261,730	390,321
Utilities	787,995	1,044,769	1,832,764
Depreciation	1,283,246	1,675,214	2,958,460
Other Operating Expenses	56,480	36,905	93,385
Total Operating Expenses	4,283,457	4,391,516	8,674,973
Operating Income (Loss)	1,599,569	(155,912)	1,443,657
<u>Nonoperating Revenues (Expenses):</u>			
Investment Earnings	577,749	450,065	1,027,814
Interest and Fiscal Charges	(1,352,291)	(930,471)	(2,282,762)
Loss on Disposal of Fixed Assets	0	(1,880,145)	(1,880,145)
Total Nonoperating Revenues (Expenses)	(774,542)	(2,360,551)	(3,135,093)
Income (Loss) Before Operating Transfers	825,027	(2,516,463)	(1,691,436)
<u>Operating Transfers:</u>			
Operating Transfers Out	(56,400)	(400,000)	(456,400)
Total Operating Transfers	(56,400)	(400,000)	(456,400)
Net Income (Loss)	768,627	(2,916,463)	(2,147,836)
Add: Depreciation on Contributed Capital	124,434	575,706	700,140
Retained Earnings at Beginning of Year	5,783,260	4,023,346	9,806,606
Retained Earnings at End of Year	\$6,676,321	\$1,682,589	\$8,358,910

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1998

ENTERPRISE FUNDS

	Water Fund	Sewer Fund	Totals
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$5,639,703	\$4,314,252	\$9,953,955
Cash Payments for Goods and Services	(1,639,653)	(1,895,961)	(3,535,614)
Cash Payments to Employees	(1,298,021)	(1,014,891)	(2,312,912)
Net Cash Provided by Operating Activities	2,702,029	1,403,400	4,105,429
<u>Cash Flows from Noncapital Financing Activities:</u>			
Receipt of Interfund Loan Repayment	2,152,365	150,000	2,302,365
Transfer Out	(56,400)	(400,000)	(456,400)
Advances Out	(450,013)	(342,000)	(792,013)
Net Cash Provided (Used) for Noncapital Financing Activities	1,645,952	(592,000)	1,053,952
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Cash Received from Tap-in Fees in Excess of Cost	4,866,661	3,721,494	8,588,155
Proceeds of Revenue Bonds	7,295,000	0	7,295,000
Receipt of Intergovernmental Grants	0	738,442	738,442
Acquisition and Construction of Assets	(1,469,905)	(1,952,771)	(3,422,676)
Defeasance of Revenue Bonds	(7,357,124)	0	(7,357,124)
Principal Paid on Revenue Bonds	(690,000)	(405,000)	(1,095,000)
Principal Paid on Long Term Contracts	(172,632)	0	(172,632)
Principal Paid on Ohio Water Development Authority Bonds	0	(268,503)	(268,503)
Interest Paid on All Debt	(1,231,616)	(941,320)	(2,172,936)
Net Cash Provided for Capital and Related Financing Activities	1,240,384	892,342	2,132,726
<u>Cash Flows from Investing Activities:</u>			
Receipts of Interest	527,911	423,412	951,323
Net Cash Provided from Investing Activities	527,911	423,412	951,323
Net Increase in Cash and Cash Equivalents	6,116,276	2,127,154	8,243,430
Cash and Cash Equivalents at Beginning of Year	9,952,075	8,295,175	18,247,250
Cash and Cash Equivalents at End of Year	<u>\$16,068,351</u>	<u>\$10,422,329</u>	<u>\$26,490,680</u>
<u>Reconciliation of Cash and Cash Equivalents per the Balance Sheet:</u>			
Cash and Cash Equivalents	\$15,723,780	\$9,675,625	\$25,399,405
Restricted Cash and Cash Equivalents	0	165,578	165,578
Restricted Cash with Fiscal Agent	344,571	581,126	925,697
Cash and Cash Equivalents at End of Year	<u>\$16,068,351</u>	<u>\$10,422,329</u>	<u>\$26,490,680</u>

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1998

ENTERPRISE FUNDS

	Water Fund	Sewer Fund	Totals
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u>Provided by Operating Activities:</u>			
Operating Income (Loss)	\$1,599,569	(\$155,912)	\$1,443,657
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation Expense	1,283,246	1,675,214	2,958,460
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(281,555)	(117,980)	(399,535)
Decrease in Due from Other Funds	2,723	0	2,723
Increase in Intergovernmental Receivable	0	(686)	(686)
Decrease in Inventory	18,932	4,903	23,835
Increase in Prepaid Items	(430)	(430)	(860)
Increase (Decrease) in Accounts Payable	65,823	(15,193)	50,630
Increase in Accrued Wages and Benefits	5,536	8,045	13,581
Increase (Decrease) in Due to Other Funds	158	(976)	(818)
Increase in Intergovernmental Payables	16,844	2,000	18,844
Increase (Decrease) in Compensated Absences	(8,817)	4,415	(4,402)
Total Adjustments	1,102,460	1,559,312	2,661,772
Net Cash Provided by Operating Activities	<u>\$2,702,029</u>	<u>\$1,403,400</u>	<u>\$4,105,429</u>

Schedule of Noncash Investing, Capital and Financing Activities:

At December 31, 1998, the Water and Sewer Funds had outstanding liabilities of \$59,816 and \$273,801 respectively for certain capital assets. The Water Funds received \$497,161 and the Sewer Funds received \$936,588 of contributed capital assets from other funds.



INTERNAL SERVICE FUNDS

The internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Vehicle Maintenance Fund

To account for vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Sheriff Fund

To account for the policing services provided on a contractual basis to Deerfield Township and Caesar Creek Litter Control.

Communications Rotary Fund

To account for communications maintenance services provided to various county departments and other governmental units. Users are billed for costs incurred.

Health Insurance Fund

To account for claims and administration of the health insurance program for covered County employees and eligible dependents. County departments are billed according to the employee's family or marital status.

MRDD Health Insurance Fund

To account for claims and administration of the health insurance program for covered Mental Retardation and Developmental Disabilities employees and eligible dependents.

Gasoline Fund

To account for the centralized purchase of gas and corresponding charge backs to departments and other government units based on use.

WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998

INTERNAL SERVICE FUNDS

	Vehicle Maintenance Fund	Sheriff Fund	Communications Rotary Fund	Health Insurance Fund
Assets:				
Cash and Cash Equivalents	\$145,631	\$297,357	\$17,867	\$1,171,372
Receivables (net of allowances for doubtful accounts):				
Accounts	518	0	0	31,848
Due from Other Funds	12,373	0	574	0
Intergovernmental Receivable	7,873	0	3,304	23,642
Inventory of Supplies at Cost	0	0	0	0
Property, Plant and Equipment	0	0	0	5,618
Less: Accumulated Depreciation	0	0	0	(1,913)
Net Fixed Assets	0	0	0	3,705
Total Assets	<u>\$166,395</u>	<u>\$297,357</u>	<u>\$21,745</u>	<u>\$1,230,567</u>
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$4,651	\$0	\$926	\$1,257,977
Accrued Wages and Benefits	0	26,978	0	2,353
Due to Other Funds	0	0	0	1,447
Intergovernmental Payables	0	24,230	0	2,154
Compensated Absences	0	72,341	0	2,920
Total Liabilities	<u>4,651</u>	<u>123,549</u>	<u>926</u>	<u>1,266,851</u>
Fund Equity				
Contributed Capital	11,084	0	0	0
Retained Earnings	150,660	173,808	20,819	(36,284)
Total Fund Equity	<u>161,744</u>	<u>173,808</u>	<u>20,819</u>	<u>(36,284)</u>
Total Liabilities and Fund Equity	<u>\$166,395</u>	<u>\$297,357</u>	<u>\$21,745</u>	<u>\$1,230,567</u>

**WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998**

INTERNAL SERVICE FUNDS

MRDD Health Insurance Fund	Gasoline Fund	Totals
\$913,178	\$31,952	\$2,577,357
0	0	32,366
0	10,077	23,024
0	1,335	36,154
0	7,119	7,119
0	0	5,618
0	0	(1,913)
<u>0</u>	<u>0</u>	<u>3,705</u>
<u>\$913,178</u>	<u>\$50,483</u>	<u>\$2,679,725</u>
\$237,860	\$4,607	\$1,506,021
0	0	29,331
0	0	1,447
0	0	26,384
0	0	75,261
<u>237,860</u>	<u>4,607</u>	<u>1,638,444</u>
0	0	11,084
675,318	45,876	1,030,197
<u>675,318</u>	<u>45,876</u>	<u>1,041,281</u>
<u>\$913,178</u>	<u>\$50,483</u>	<u>\$2,679,725</u>

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1998

INTERNAL SERVICE FUNDS

	Vehicle Maintenance Fund	Sheriff Fund	Communications Rotary Fund	Health Insurance Fund
<u>Operating Revenues:</u>				
Charges for Services	\$174,115	\$876,661	\$44,747	\$3,886,742
Other Operating Revenues	518	24,042	0	32,479
Total Operating Revenues	<u>174,633</u>	<u>900,703</u>	<u>44,747</u>	<u>3,919,221</u>
<u>Operating Expenses:</u>				
Personal Services	0	825,807	0	86,232
Materials and Supplies	0	0	46,710	3,194
Contractual Services	129,363	0	0	469,804
Depreciation	0	0	0	386
Health Insurance Claims	0	0	0	5,109,627
Other Operating Expenses	0	0	0	5,096
Total Operating Expenses	<u>129,363</u>	<u>825,807</u>	<u>46,710</u>	<u>5,674,339</u>
Operating Income (Loss)	45,270	74,896	(1,963)	(1,755,118)
<u>Nonoperating Revenues (Expenses):</u>				
Loss on Disposal of Fixed Assets	0	0	0	(906)
Total Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(906)</u>
Net Income (Loss)	45,270	74,896	(1,963)	(1,756,024)
Retained Earnings at Beginning of Year	105,390	98,912	22,782	1,719,740
Retained Earnings/Accumulated Deficit at End of Year	<u>\$150,660</u>	<u>\$173,808</u>	<u>\$20,819</u>	<u>(\$36,284)</u>

WARREN COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1998

INTERNAL SERVICE FUNDS

MRDD Health Insurance Fund	Gasoline Fund	Totals
\$750,227	\$151,255	\$5,883,747
5,190	0	62,229
<u>755,417</u>	<u>151,255</u>	<u>5,945,976</u>
0	0	912,039
0	141,561	191,465
134,670	0	733,837
0	0	386
813,550	0	5,923,177
0	0	5,096
<u>948,220</u>	<u>141,561</u>	<u>7,766,000</u>
(192,803)	9,694	(1,820,024)
0	0	(906)
<u>0</u>	<u>0</u>	<u>(906)</u>
(192,803)	9,694	(1,820,930)
<u>868,121</u>	<u>36,182</u>	<u>2,851,127</u>
<u>\$675,318</u>	<u>\$45,876</u>	<u>\$1,030,197</u>

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
DECEMBER 31, 1998

INTERNAL SERVICE FUNDS

	Vehicle Maintenance Fund	Sheriff Fund
<u>Cash Flows from Operating Activities:</u>		
Cash Received from Customers	\$171,426	\$900,703
Cash Payments for Goods and Services	(127,519)	0
Cash Payments to Employees	0	(815,541)
Net Cash Provided (Used) by Operating Activities	43,907	85,162
<u>Cash Flows from Capital and Related Financing Activities:</u>		
Acquisition and Construction of Assets	0	0
Net Cash Used by Capital and Related Financing Activities	0	0
Net Increase (Decrease) in Cash and Cash Equivalents	43,907	85,162
Cash and Cash Equivalents at Beginning of Year	101,724	212,195
Cash and Cash Equivalents at End of Year	\$145,631	\$297,357
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>		
<u>Provided (Used) by Operating Activities:</u>		
Operating Income (Loss)	\$45,270	\$74,896
Adjustments to Reconcile Operating Income to		
Net Cash Provided (Used) by Operating Activities:		
Depreciation Expense	0	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	(518)	0
Increase in Due from Other Funds	(3,848)	0
(Increase) Decrease in Intergovernmental Receivables	1,138	0
Decrease in Inventory	0	0
Increase (Decrease) in Accounts Payable	1,865	0
Increase in Accrued Wages and Benefits	0	8,896
Increase in Due to Other Funds	0	0
Increase in Intergovernmental Payables	0	11,547
Increase (Decrease) in Compensated Absences	0	(10,177)
Total Adjustments	(1,363)	10,266
Net Cash Provided (Used) by Operating Activities	\$43,907	\$85,162

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
DECEMBER 31, 1998

INTERNAL SERVICE FUNDS

Communications Rotary Fund	Health Insurance Fund	MRDD Health Insurance Fund	Gasoline Fund	Totals
\$48,833	\$4,441,061	\$833,859	\$149,015	\$6,544,897
(46,541)	(5,324,615)	(857,023)	(139,063)	(6,494,761)
0	(84,015)	0	0	(899,556)
2,292	(967,569)	(23,164)	9,952	(849,420)
0	(1,758)	0	0	(1,758)
0	(1,758)	0	0	(1,758)
2,292	(969,327)	(23,164)	9,952	(851,178)
15,575	2,140,699	936,342	22,000	3,428,535
\$17,867	\$1,171,372	\$913,178	\$31,952	\$2,577,357
(\$1,963)	(\$1,755,118)	(\$192,803)	\$9,694	(\$1,820,024)
0	386	0	0	386
45	(29,558)	5,748	0	(24,283)
(146)	0	0	(1,736)	(5,730)
4,187	(6,826)	0	(504)	(2,005)
0	0	0	4,435	4,435
169	820,066	163,891	(1,937)	984,054
0	646	0	0	9,542
0	1,264	0	0	1,264
0	1,080	0	0	12,627
0	491	0	0	(9,686)
4,255	787,549	169,639	258	970,604
\$2,292	(\$967,569)	(\$23,164)	\$9,952	(\$849,420)

FIDUCIARY FUND TYPES

Fiduciary Fund types are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

EXPENDABLE TRUST FUND

The Expendable Trust Fund maintains assets held by Warren County in a trustee capacity for individuals, private organizations, other governmental units and other funds.

Unclaimed Monies Fund

To account for funds which rightfully belong to the payor and are refunded when the payor provides proof of claim for the funds within the period specified by law.

NONEXPENDABLE TRUST FUND

The Nonexpendable Trust Fund is used to account for principal balances from contributions and endowments where capital maintenance is of primary importance.

Scheurer - Smith Trust Fund

To account for restricted private sector contributions whose earnings are earmarked for education of the children of the Mary Haven Center.

AGENCY FUNDS

The Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

Employees Retirement

To account for the accumulation of the employer's share of contributions until remitted to State PERS.

Undivided Water and Sewer Revenue

To account for the undivided water and sewer billing deposits to be distributed to the Water and Sewer Funds.

(Continued)

Payroll

To maintain and account for the accumulation of payroll withholdings until payment is remitted to third parties.

Undivided General Tax, Tangible Personal Tax, Advance Estate Tax, County Lodging Tax

These various and separate funds maintain and account for the accumulation and disbursement of taxes for real property, intangible property, estate tax and hotel lodging tax.

Townships, Corporations, Schools, Special Districts, Libraries

To maintain and account for distributions of various revenue sources to subdivisions within the County.

Local Government

To maintain and account for the accumulation and disbursement of State revenue sharing monies.

Local Government Revenue Assistance

To maintain and account for the accumulation and disbursement of State revenue sharing monies. This fund is separate from the Local Government Fund due to the formula of distribution at the State level.

Motor Vehicle License

To maintain and account for the accumulation and disbursement of automobile license and registration fee collection.

Gasoline Tax

To maintain and account for the accumulation and disbursement of gasoline tax collections.

Trailer Tax

To maintain and account for the accumulation and disbursement of mobile home tax collections.

Undivided Interest

To maintain and account for the accumulation and disbursement of the County's investment earnings.

(Continued)

Clerk of Courts, Common Pleas Court-Probate Court, Child Support Enforcement Agency, County Court, Juvenile Court, Prosecuting Attorney, Sheriff, Children's Services and Engineer

These various and separate funds maintain and account for court fees, alimony, child support, restitution, boarding home fees, donations, funds held in escrow and other similar resources and uses. These funds are held in segregated cash accounts outside of the County treasury.

Non-Entity Holdings Fund

To account for funds held for various separate agencies, boards and commissions where the County serves as fiscal agent only.

Other Agency Funds

To maintain and account for resources and uses for taxes, escrowed monies, licenses, estates and similar revenue sources. The following funds, when compared to combined Agency Fund totals, comprise less than 10% in each of the categories of assets and liabilities.

- Cigarette Tax**
- Real Estate Advance**
- Law Library**
- Life Insurance**
- Board of Elections**
- Building Inspection**
- Escrow Rotary**
- Zoning Board**
- Tax Maps**
- Microfilm**
- Water Department**
- Mary Haven**
- Real Estate**
- State (Escheated Estates)**
- Miami Conservancy District**
- Undivided Income Tax - Real Property**
- Ohio Public Works - Township Projects**
- Drug Task Force**
- Refundable Deposits**
- Notary Public**
- Treasurer**
- Ohio Election Commission**
- Court Ordered Sheriff Sales**
- Massie Wayne Capacity Fees**
- Warren County Board of MRDD**

WARREN COUNTY, OHIO
COMBINING BALANCE SHEET
DECEMBER 31, 1998

FIDUCIARY FUNDS

	<i>Expendable Trust Fund</i>	<i>Nonexpendable Trust Fund</i>	<i>Agency Funds</i>	
	Unclaimed Monies Fund	Scheurer- Smith Trust Fund	Total All	Totals
<u>Assets:</u>				
Cash and Cash Equivalents	\$242,596	\$40,090	\$10,410,179	\$10,692,865
Receivables (Net of allowances for doubtful accounts)				
Taxes	0	0	93,070,555	93,070,555
Interest	0	141	0	141
<u>Restricted Assets:</u>				
Cash with Fiscal Agent	0	0	1,159,077	1,159,077
Total Assets	<u>\$242,596</u>	<u>\$40,231</u>	<u>\$104,639,811</u>	<u>\$104,922,638</u>
<u>Liabilities and Fund Equity:</u>				
<u>Liabilities:</u>				
Intergovernmental Payables	\$0	\$0	\$97,371,088	\$97,371,088
Unapportioned Monies	0	0	5,263,037	5,263,037
Payroll Withholding	0	0	602,739	602,739
Deposits Held Due to Others	0	0	1,402,947	1,402,947
Total Liabilities	<u>0</u>	<u>0</u>	<u>104,639,811</u>	<u>104,639,811</u>
<u>Fund Equity:</u>				
<u>Fund Balance:</u>				
Unreserved	242,596	40,231	0	282,827
Total Fund Equity	<u>242,596</u>	<u>40,231</u>	<u>0</u>	<u>282,827</u>
Total Liabilities and Fund Equity	<u>\$242,596</u>	<u>\$40,231</u>	<u>\$104,639,811</u>	<u>\$104,922,638</u>

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Employees Retirement</u>				
Assets				
Cash and Cash Equivalents	\$281,809	\$3,876,929	(\$3,847,223)	\$311,515
Total Assets	\$281,809	\$3,876,929	(\$3,847,223)	\$311,515
Liabilities				
Payroll Withholding	\$281,809	\$3,876,929	(\$3,847,223)	\$311,515
Total Liabilities	\$281,809	\$3,876,929	(\$3,847,223)	\$311,515
<u>Townships</u>				
Assets				
Cash and Cash Equivalents	\$0	\$12,766,206	(\$12,766,206)	\$0
Total Assets	\$0	\$12,766,206	(\$12,766,206)	\$0
Liabilities				
Unapportioned Monies	\$0	\$12,766,206	(\$12,766,206)	\$0
Total Liabilities	\$0	\$12,766,206	(\$12,766,206)	\$0
<u>Corporations</u>				
Assets				
Cash and Cash Equivalents	\$0	\$8,306,033	(\$8,306,033)	\$0
Total Assets	\$0	\$8,306,033	(\$8,306,033)	\$0
Liabilities				
Unapportioned Monies	\$0	\$8,306,033	(\$8,306,033)	\$0
Total Liabilities	\$0	\$8,306,033	(\$8,306,033)	\$0
<u>Undivided Water and Sewer Revenue</u>				
Assets				
Cash and Cash Equivalents	\$78,214	\$18,955,462	(\$18,927,589)	\$106,087
Total Assets	\$78,214	\$18,955,462	(\$18,927,589)	\$106,087
Liabilities				
Unapportioned Monies	\$78,214	\$18,955,462	(\$18,927,589)	\$106,087
Total Liabilities	\$78,214	\$18,955,462	(\$18,927,589)	\$106,087

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Payroll</u>				
Assets				
Cash and Cash Equivalents	\$278,551	\$29,521,068	(\$29,518,323)	\$281,296
Total Assets	\$278,551	\$29,521,068	(\$29,518,323)	\$281,296
Liabilities				
Payroll Withholding	\$278,551	\$29,521,068	(\$29,518,323)	\$281,296
Total Liabilities	\$278,551	\$29,521,068	(\$29,518,323)	\$281,296
<u>Schools</u>				
Assets				
Cash and Cash Equivalents	\$0	\$85,324,377	(\$85,324,377)	\$0
Total Assets	\$0	\$85,324,377	(\$85,324,377)	\$0
Liabilities				
Unapportioned Monies	\$0	\$85,324,377	(\$85,324,377)	\$0
Total Liabilities	\$0	\$85,324,377	(\$85,324,377)	\$0
<u>Undivided General Tax</u>				
Assets				
Cash and Cash Equivalents	\$1,987,077	\$98,217,720	(\$97,668,854)	\$2,535,943
Taxes Receivable	87,124,889	93,070,555	(87,124,889)	93,070,555
Total Assets	\$89,111,966	\$191,288,275	(\$184,793,743)	\$95,606,498
Liabilities				
Intergovernmental Payables	\$87,124,889	\$93,070,555	(\$87,124,889)	\$93,070,555
Unapportioned Monies	1,987,077	98,217,720	(97,668,854)	2,535,943
Total Liabilities	\$89,111,966	\$191,288,275	(\$184,793,743)	\$95,606,498
<u>Tangible Personal Tax</u>				
Assets				
Cash and Cash Equivalents	\$282,422	\$20,556,875	(\$20,679,087)	\$160,210
Total Assets	\$282,422	\$20,556,875	(\$20,679,087)	\$160,210
Liabilities				
Unapportioned Monies	\$282,422	\$20,556,875	(\$20,679,087)	\$160,210
Total Liabilities	\$282,422	\$20,556,875	(\$20,679,087)	\$160,210

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Local Government</u>				
Assets				
Cash and Cash Equivalents	\$0	\$5,835,388	(\$5,835,388)	\$0
Total Assets	\$0	\$5,835,388	(\$5,835,388)	\$0
Liabilities				
Unapportioned Monies	\$0	\$5,835,388	(\$5,835,388)	\$0
Total Liabilities	\$0	\$5,835,388	(\$5,835,388)	\$0
<u>Special Districts</u>				
Assets				
Cash and Cash Equivalents	\$0	\$3,477,536	(\$3,477,536)	\$0
Total Assets	\$0	\$3,477,536	(\$3,477,536)	\$0
Liabilities				
Unapportioned Monies	\$0	\$3,477,536	(\$3,477,536)	\$0
Total Liabilities	\$0	\$3,477,536	(\$3,477,536)	\$0
<u>Cigarette Tax</u>				
Assets				
Cash and Cash Equivalents	\$109	\$5,495	(\$5,604)	\$0
Total Assets	\$109	\$5,495	(\$5,604)	\$0
Liabilities				
Unapportioned Monies	\$109	\$5,495	(\$5,604)	\$0
Total Liabilities	\$109	\$5,495	(\$5,604)	\$0
<u>Gasoline Tax</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,884,296	(\$1,884,296)	\$0
Total Assets	\$0	\$1,884,296	(\$1,884,296)	\$0
Liabilities				
Unapportioned Monies	\$0	\$1,884,296	(\$1,884,296)	\$0
Total Liabilities	\$0	\$1,884,296	(\$1,884,296)	\$0

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Local Government Revenue Assistance</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,090,586	(\$1,090,586)	\$0
Total Assets	\$0	\$1,090,586	(\$1,090,586)	\$0
Liabilities				
Unapportioned Monies	\$0	\$1,090,586	(\$1,090,586)	\$0
Total Liabilities	\$0	\$1,090,586	(\$1,090,586)	\$0
<u>Motor Vehicle License</u>				
Assets				
Cash and Cash Equivalents	\$0	\$4,896,172	(\$4,896,172)	\$0
Total Assets	\$0	\$4,896,172	(\$4,896,172)	\$0
Liabilities				
Unapportioned Monies	\$0	\$4,896,172	(\$4,896,172)	\$0
Total Liabilities	\$0	\$4,896,172	(\$4,896,172)	\$0
<u>County Lodging Tax</u>				
Assets				
Cash and Cash Equivalents	\$0	\$624,020	(\$591,011)	\$33,009
Total Assets	\$0	\$624,020	(\$591,011)	\$33,009
Liabilities				
Unapportioned Monies	\$0	\$624,020	(\$591,011)	\$33,009
Total Liabilities	\$0	\$624,020	(\$591,011)	\$33,009
<u>Real Estate Advance</u>				
Assets				
Cash and Cash Equivalents	\$0	\$18,208	(\$18,208)	\$0
Total Assets	\$0	\$18,208	(\$18,208)	\$0
Liabilities				
Unapportioned Monies	\$0	\$18,208	(\$18,208)	\$0
Total Liabilities	\$0	\$18,208	(\$18,208)	\$0

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Law Library</u>				
Assets				
Cash and Cash Equivalents	\$0	\$292,923	(\$292,923)	\$0
Total Assets	\$0	\$292,923	(\$292,923)	\$0
Liabilities				
Unapportioned Monies	\$0	\$292,923	(\$292,923)	\$0
Total Liabilities	\$0	\$292,923	(\$292,923)	\$0
<u>Trailer Tax</u>				
Assets				
Cash and Cash Equivalents	\$39,419	\$172,782	(\$189,315)	\$22,886
Total Assets	\$39,419	\$172,782	(\$189,315)	\$22,886
Liabilities				
Unapportioned Monies	\$39,419	\$172,782	(\$189,315)	\$22,886
Total Liabilities	\$39,419	\$172,782	(\$189,315)	\$22,886
<u>Life Insurance</u>				
Assets				
Cash and Cash Equivalents	\$5,526	\$76,597	(\$72,195)	\$9,928
Total Assets	\$5,526	\$76,597	(\$72,195)	\$9,928
Liabilities				
Payroll Withholding	\$5,526	\$76,597	(\$72,195)	\$9,928
Total Liabilities	\$5,526	\$76,597	(\$72,195)	\$9,928
<u>Libraries</u>				
Assets				
Cash and Cash Equivalents	\$0	\$4,037,560	(\$4,037,560)	\$0
Total Assets	\$0	\$4,037,560	(\$4,037,560)	\$0
Liabilities				
Unapportioned Monies	\$0	\$4,037,560	(\$4,037,560)	\$0
Total Liabilities	\$0	\$4,037,560	(\$4,037,560)	\$0

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>State</u>				
Assets				
Cash and Cash Equivalents	\$2,880	\$1,485,419	(\$1,486,607)	\$1,692
Total Assets	\$2,880	\$1,485,419	(\$1,486,607)	\$1,692
Liabilities				
Unapportioned Monies	\$2,880	\$1,485,419	(\$1,486,607)	\$1,692
Total Liabilities	\$2,880	\$1,485,419	(\$1,486,607)	\$1,692
<u>Miami Conservancy District</u>				
Assets				
Cash and Cash Equivalents	\$18,051	\$0	\$0	\$18,051
Total Assets	\$18,051	\$0	\$0	\$18,051
Liabilities				
Unapportioned Monies	\$18,051	\$0	\$0	\$18,051
Total Liabilities	\$18,051	\$0	\$0	\$18,051
<u>Advance Estate Tax</u>				
Assets				
Cash and Cash Equivalents	\$2,553,051	\$2,910,221	(\$4,298,999)	\$1,164,273
Total Assets	\$2,553,051	\$2,910,221	(\$4,298,999)	\$1,164,273
Liabilities				
Unapportioned Monies	\$2,553,051	\$2,910,221	(\$4,298,999)	\$1,164,273
Total Liabilities	\$2,553,051	\$2,910,221	(\$4,298,999)	\$1,164,273
<u>Undivided Interest</u>				
Assets				
Cash and Cash Equivalents	\$598,713	\$5,673,487	(\$5,469,957)	\$802,243
Total Assets	\$598,713	\$5,673,487	(\$5,469,957)	\$802,243
Liabilities				
Unapportioned Monies	\$598,713	\$5,673,487	(\$5,469,957)	\$802,243
Total Liabilities	\$598,713	\$5,673,487	(\$5,469,957)	\$802,243

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Ohio Elections Commission</u>				
Assets				
Cash and Cash Equivalents	\$0	\$353	(\$343)	\$10
Total Assets	\$0	\$353	(\$343)	\$10
Liabilities				
Deposits Held Due to Others	\$0	\$353	(\$343)	\$10
Total Liabilities	\$0	\$353	(\$343)	\$10
<u>Escrow Rotary</u>				
Assets				
Cash and Cash Equivalents	\$167,133	\$193,221	(\$127,972)	\$232,382
Total Assets	\$167,133	\$193,221	(\$127,972)	\$232,382
Liabilities				
Unapportioned Monies	\$167,133	\$193,221	(\$127,972)	\$232,382
Total Liabilities	\$167,133	\$193,221	(\$127,972)	\$232,382
<u>Undivided Income Tax - Real Property</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,051,154	(\$1,051,154)	\$0
Total Assets	\$0	\$1,051,154	(\$1,051,154)	\$0
Liabilities				
Unapportioned Monies	\$0	\$1,051,154	(\$1,051,154)	\$0
Total Liabilities	\$0	\$1,051,154	(\$1,051,154)	\$0
<u>Ohio Public Works - Township Projects</u>				
Assets				
Cash and Cash Equivalents	\$0	\$0	\$0	\$0
Total Assets	\$0	\$0	\$0	\$0
Liabilities				
Deposits Held Due to Others	\$0			\$0
Total Liabilities	\$0	\$0	\$0	\$0

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Notary Public</u>				
Assets				
Cash and Cash Equivalents	\$9,552	\$10,646	(\$7,871)	\$12,327
Total Assets	\$9,552	\$10,646	(\$7,871)	\$12,327
Liabilities				
Deposits Held Due to Others	\$9,552	\$10,646	(\$7,871)	\$12,327
Total Liabilities	\$9,552	\$10,646	(\$7,871)	\$12,327
<u>Zoning Board</u>				
Assets				
Cash and Cash Equivalents	\$149,581	\$129,550	(\$104,369)	\$174,762
Total Assets	\$149,581	\$129,550	(\$104,369)	\$174,762
Liabilities				
Deposits Held Due to Others	\$149,581	\$129,550	(\$104,369)	\$174,762
Total Liabilities	\$149,581	\$129,550	(\$104,369)	\$174,762
<u>Clerk of Courts</u>				
Assets				
Cash with Fiscal Agent	\$969,161	\$17,104,282	(\$17,346,766)	\$726,677
Total Assets	\$969,161	\$17,104,282	(\$17,346,766)	\$726,677
Liabilities				
Deposits Held Due to Others	\$969,161	\$17,104,282	(\$17,346,766)	\$726,677
Total Liabilities	\$969,161	\$17,104,282	(\$17,346,766)	\$726,677
<u>Common Pleas Court - Probate Court</u>				
Assets				
Cash with Fiscal Agent	\$9,536	\$233,900	(\$231,763)	\$11,673
Total Assets	\$9,536	\$233,900	(\$231,763)	\$11,673
Liabilities				
Deposits Held Due to Others	\$9,536	\$233,900	(\$231,763)	\$11,673
Total Liabilities	\$9,536	\$233,900	(\$231,763)	\$11,673

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Child Support Enforcement Agency</u>				
Assets				
Cash with Fiscal Agent	\$60,410	\$23,068,127	(\$22,960,759)	\$167,778
Total Assets	\$60,410	\$23,068,127	(\$22,960,759)	\$167,778
Liabilities				
Deposits Held Due to Others	\$60,410	\$23,068,127	(\$22,960,759)	\$167,778
Total Liabilities	\$60,410	\$23,068,127	(\$22,960,759)	\$167,778
<u>County Court</u>				
Assets				
Cash with Fiscal Agent	\$118,649	\$1,477,814	(\$1,382,153)	\$214,310
Total Assets	\$118,649	\$1,477,814	(\$1,382,153)	\$214,310
Liabilities				
Deposits Held Due to Others	\$118,649	\$1,477,814	(\$1,382,153)	\$214,310
Total Liabilities	\$118,649	\$1,477,814	(\$1,382,153)	\$214,310
<u>Water Department</u>				
Assets				
Cash with Fiscal Agent	\$800	\$0	\$0	\$800
Total Assets	\$800	\$0	\$0	\$800
Liabilities				
Deposits Held Due to Others	\$800	\$0	\$0	\$800
Total Liabilities	\$800	\$0	\$0	\$800
<u>Juvenile Court</u>				
Assets				
Cash with Fiscal Agent	\$50	\$249,780	(\$246,930)	\$2,900
Total Assets	\$50	\$249,780	(\$246,930)	\$2,900
Liabilities				
Deposits Held Due to Others	\$50	\$249,780	(\$246,930)	\$2,900
Total Liabilities	\$50	\$249,780	(\$246,930)	\$2,900

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Prosecuting Attorney</u>				
Assets				
Cash with Fiscal Agent	\$0	\$45,157	(\$34,417)	\$10,740
Total Assets	\$0	\$45,157	(\$34,417)	\$10,740
Liabilities				
Deposits Held Due to Others	\$0	\$45,157	(\$34,417)	\$10,740
Total Liabilities	\$0	\$45,157	(\$34,417)	\$10,740
<u>Sheriff</u>				
Assets				
Cash with Fiscal Agent	\$39,926	\$270,480	(\$288,502)	\$21,904
Total Assets	\$39,926	\$270,480	(\$288,502)	\$21,904
Liabilities				
Deposits Held Due to Others	\$39,926	\$270,480	(\$288,502)	\$21,904
Total Liabilities	\$39,926	\$270,480	(\$288,502)	\$21,904
<u>Children's Services</u>				
Assets				
Cash with Fiscal Agent	\$708	\$585	(\$896)	\$397
Total Assets	\$708	\$585	(\$896)	\$397
Liabilities				
Deposits Held Due to Others	\$708	\$585	(\$896)	\$397
Total Liabilities	\$708	\$585	(\$896)	\$397
<u>Engineer</u>				
Assets				
Cash with Fiscal Agent	\$50	\$0	\$0	\$50
Total Assets	\$50	\$0	\$0	\$50
Liabilities				
Deposits Held Due to Others	\$50	\$0	\$0	\$50
Total Liabilities	\$50	\$0	\$0	\$50

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Mary Haven</u>				
Assets				
Cash with Fiscal Agent	\$406	\$2,061	(\$1,214)	\$1,253
Total Assets	\$406	\$2,061	(\$1,214)	\$1,253
Liabilities				
Deposits Held Due to Others	\$406	\$2,061	(\$1,214)	\$1,253
Total Liabilities	\$406	\$2,061	(\$1,214)	\$1,253
<u>Building Inspection</u>				
Assets				
Cash with Fiscal Agent	\$75	\$0	\$0	\$75
Total Assets	\$75	\$0	\$0	\$75
Liabilities				
Deposits Held Due to Others	\$75	\$0	\$0	\$75
Total Liabilities	\$75	\$0	\$0	\$75
<u>Tax Maps</u>				
Assets				
Cash with Fiscal Agent	\$25	\$0	\$0	\$25
Total Assets	\$25	\$0	\$0	\$25
Liabilities				
Deposits Held Due to Others	\$25	\$0	\$0	\$25
Total Liabilities	\$25	\$0	\$0	\$25
<u>Microfilm</u>				
Assets				
Cash with Fiscal Agent	\$25	\$0	\$0	\$25
Total Assets	\$25	\$0	\$0	\$25
Liabilities				
Deposits Held Due to Others	\$25	\$0	\$0	\$25
Total Liabilities	\$25	\$0	\$0	\$25

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Board of Elections</u>				
Assets				
Cash with Fiscal Agent	\$20	\$0	\$0	\$20
Total Assets	\$20	\$0	\$0	\$20
Liabilities				
Deposits Held Due to Others	\$20	\$0	\$0	\$20
Total Liabilities	\$20	\$0	\$0	\$20
<u>Drug Task Force</u>				
Assets				
Cash and Cash Equivalents	\$53,943	\$121,007	(\$89,511)	\$85,439
Total Assets	\$53,943	\$121,007	(\$89,511)	\$85,439
Liabilities				
Intergovernmental Payables	\$53,943	\$121,007	(\$89,511)	\$85,439
Total Liabilities	\$53,943	\$121,007	(\$89,511)	\$85,439
<u>Refundable Deposits</u>				
Assets				
Cash and Cash Equivalents	\$57,968	\$29,970	(\$31,167)	\$56,771
Total Assets	\$57,968	\$29,970	(\$31,167)	\$56,771
Liabilities				
Deposits Held Due to Others	\$57,968	\$29,970	(\$31,167)	\$56,771
Total Liabilities	\$57,968	\$29,970	(\$31,167)	\$56,771
<u>Non-Entity Holdings</u>				
Assets				
Cash and Cash Equivalents	\$2,593,108	\$13,129,958	(\$11,529,972)	\$4,193,094
Total Assets	\$2,593,108	\$13,129,958	(\$11,529,972)	\$4,193,094
Liabilities				
Intergovernmental Payables	\$2,593,108	\$13,129,958	(\$11,529,972)	\$4,193,094
Total Liabilities	\$2,593,108	\$13,129,958	(\$11,529,972)	\$4,193,094

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Treasurer</u>				
Assets				
Cash and Cash Equivalents	\$0	\$134,911	(\$134,911)	\$0
Total Assets	\$0	\$134,911	(\$134,911)	\$0
Liabilities				
Deposits Held Due to Others	\$0	\$134,911	(\$134,911)	\$0
Total Liabilities	\$0	\$134,911	(\$134,911)	\$0
<u>Real Estate</u>				
Assets				
Cash with Fiscal Agent	\$20	\$0	\$0	\$20
Total Assets	\$20	\$0	\$0	\$20
Liabilities				
Deposits Held Due to Others	\$20	\$0	\$0	\$20
Total Liabilities	\$20	\$0	\$0	\$20
<u>Court Ordered Sheriff Sales</u>				
Assets				
Cash and Cash Equivalents	\$173,848	\$1,649,754	(\$1,637,341)	\$186,261
Total Assets	\$173,848	\$1,649,754	(\$1,637,341)	\$186,261
Liabilities				
Unapportioned Monies	\$173,848	\$1,649,754	(\$1,637,341)	\$186,261
Total Liabilities	\$173,848	\$1,649,754	(\$1,637,341)	\$186,261
<u>Massie Wayne Capacity Fees</u>				
Assets				
Cash and Cash Equivalents	\$3,750	\$18,250	\$0	\$22,000
Total Assets	\$3,750	\$18,250	\$0	\$22,000
Liabilities				
Intergovernmental Payables	\$3,750	\$18,250	\$0	\$22,000
Total Liabilities	\$3,750	\$18,250	\$0	\$22,000

(Continued)

WARREN COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998

	Balance December 31, 1997	Additions	Deductions	Balance December 31, 1998
<u>Warren County Board of MRDD</u>				
Assets				
Cash with Fiscal Agent	\$0	\$430	\$0	\$430
Total Assets	\$0	\$430	\$0	\$430
Liabilities				
Deposits Held Due to Others	\$0	\$430	\$0	\$430
Total Liabilities	\$0	\$430	\$0	\$430
<u>Total - All Agency Funds</u>				
Assets				
Cash and Cash Equivalents	\$9,334,705	\$326,474,134	(\$325,398,660)	\$10,410,179
Taxes Receivable	87,124,889	93,070,555	(87,124,889)	93,070,555
Restricted Assets:				
Cash with Fiscal Agent	1,199,861	42,452,616	(42,493,400)	1,159,077
Total Assets	\$97,659,455	\$461,997,305	(\$455,016,949)	\$104,639,811
Liabilities				
Intergovernmental Payables	\$89,775,690	\$106,339,770	(\$98,744,372)	\$97,371,088
Unapportioned Monies	5,900,917	279,424,895	(280,062,775)	5,263,037
Payroll Withholding	565,886	33,474,594	(33,437,741)	602,739
Deposits Held Due to Others	1,416,962	42,758,046	(42,772,061)	1,402,947
Total Liabilities	\$97,659,455	\$461,997,305	(\$455,016,949)	\$104,639,811

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the proprietary funds.

WARREN COUNTY, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
DECEMBER 31, 1998

General Fixed Assets:

Land and Land Improvements	\$1,456,183
Buildings, Structures and Improvements	22,947,399
Furniture, Fixtures and Equipment	14,414,191
Construction in Progress	4,029,694
Total General Fixed Assets	<u>\$42,847,467</u>

Investment in General Fixed Assets from:

Acquired prior to January 1, 1988	\$5,897,826
General Fund	9,390,073
Special Revenue Funds	5,618,094
Capital Project Funds	21,941,474
Total Investment	<u>\$42,847,467</u>

WARREN COUNTY, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY CATEGORY
DECEMBER 31, 1998

Function and Category	Land and Land Improvements	Buildings/ Structures and Improvements	Furniture, Fixtures and Equipment	Total
Legislative and Executive	\$1,396,183	\$21,217,239	\$3,475,547	\$26,088,969
Judicial	0	0	461,721	461,721
Public Safety	60,000	1,724,250	4,997,870	6,782,120
Public Works	0	0	2,750,721	2,750,721
Health	0	0	145,763	145,763
Human Services	0	5,910	2,578,583	2,584,493
Community and Economic Development	0	0	3,986	3,986
	<u>\$1,456,183</u>	<u>\$22,947,399</u>	<u>\$14,414,191</u>	<u>38,817,773</u>
Construction in Progress				4,029,694
				<u>\$42,847,467</u>

WARREN COUNTY, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 1998

Function	December 31, 1997	Prior Period Adjustment	Transfers	Additions	Deletions	December 31, 1998
Legislative and Executive	\$20,489,332	\$8,000	\$36,109	\$5,675,054	(\$119,526)	\$26,088,969
Judicial	373,674	0	0	94,541	(6,494)	461,721
Public Safety	5,800,045	0	(10,109)	1,064,675	(72,491)	6,782,120
Public Works	2,460,757	0	0	323,884	(33,920)	2,750,721
Health	142,117	0	(9,645)	19,041	(5,750)	145,763
Human Services	2,500,414	0	(16,355)	220,541	(120,107)	2,584,493
Community and Economic Development	2,570	0	0	1,416	0	3,986
Total General Fixed Assets	<u>31,768,909</u>	<u>8,000</u>	<u>0</u>	<u>7,399,152</u>	<u>(358,288)</u>	<u>38,817,773</u>
Construction in Progress	6,487,346	0	0	2,800,337	(5,257,989)	4,029,694
	<u>\$38,256,255</u>	<u>\$8,000</u>	<u>\$0</u>	<u>\$10,199,489</u>	<u>(\$5,616,277)</u>	<u>\$42,847,467</u>



STATISTICAL SECTION

***THE FOLLOWING UNAUDITED STATISTICAL TABLES
REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL
TRENDS AND FISCAL CAPACITY OF THE COUNTY.***

WARREN COUNTY, OHIO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN YEARS

Year	General Governmental	Public Safety		Public Works	Health	Human Services	Community Development	Miscellaneous Expenditures	Capital		Debt Service	Total
		Safety							Outlay	Service		
1989	\$7,875,003	\$2,712,163	\$3,946,560	\$197,992	\$9,991,529	\$406,902	\$9,486	\$1,644,915	\$723,247	\$27,507,797		
1990	9,300,552	3,194,550	3,462,499	198,629	10,643,127	199,457	5,209	7,173,065	799,293	34,976,381		
1991	9,733,215	3,565,440	4,325,011	246,976	12,744,895	379,793	66,467	6,911,252	1,276,734	39,249,783		
1992	8,902,169	5,049,811	4,191,941	313,379	14,301,131	299,571	65,250	3,624,955	1,495,313	38,243,520		
1993	9,916,161	5,773,109	4,852,171	237,042	14,352,342	317,426	0	2,196,698	1,560,626	39,205,575		
1994	10,629,478	6,168,627	4,074,172	626,128	16,260,651	505,955	0	10,639,965	1,453,026	50,358,002		
1995	11,687,555	6,747,627	4,472,435	781,936	17,491,284	474,675	0	11,731,374	1,910,388	55,297,274		
1996	14,343,144	8,833,730	5,603,955	743,790	18,589,201	396,466	0	8,931,839	2,026,472	59,468,597		
1997	13,542,009	9,048,658	5,013,316	715,476	18,905,406	594,568	0	4,853,592	2,200,767	54,873,792		
1998	16,171,983	9,844,353	6,215,777	729,713	20,522,603	982,644	0	5,307,122	2,431,876	62,206,071		

(1) Includes General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN YEARS

Year	Inter-Governmental Revenue		Charges for Services	Licenses and Permits		Earnings on Investments	Special Assessments	Fines and Forfeitures	Other Revenue	Total
	Taxes	Governmental Revenue		Permits	Assessments					
1989	\$10,827,199	\$12,686,037	\$2,672,724	\$18,153	\$2,361,222	\$629,948	\$331,361	\$945,321	\$30,471,965	
1990	10,456,887	14,348,549	2,774,430	19,656	2,227,246	505,275	293,627	802,980	31,428,650	
1991	12,511,790	15,382,337	3,007,197	22,359	2,068,296	925,841	238,405	1,629,438	35,785,663	
1992	15,985,344	17,268,432	3,538,558	23,959	1,956,497	1,955,414	315,077	917,154	41,960,435	
1993	20,211,494	17,950,921	4,339,513	21,550	1,705,741	1,506,130	594,778	1,093,533	47,423,660	
1994	21,314,665	19,628,735	5,842,161	22,320	2,376,261	1,291,085	669,973	868,240	52,013,440	
1995	23,349,157	22,550,206	4,778,934	21,709	3,349,382	1,466,991	591,975	1,109,669	57,218,023	
1996	25,082,063	20,882,072	5,718,630	21,779	3,867,812	1,534,093	683,138	1,383,895	59,173,482	
1997	24,935,435	21,824,341	6,399,518	27,264	4,003,551	1,383,654	718,225	2,171,059	61,463,047	
1998	28,194,987	22,890,370	7,755,134	19,839	4,515,496	2,359,414	605,723	1,700,707	68,041,670	

(1) Includes General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN YEARS

Collection Year	Total Tax Levy	Current Taxes Collected as a		Delinquent Tax Collections	Total Tax Collections	Total Collections as a Percent of Current Taxes Levied
		Current Tax Collections	Percent of Current Taxes Levied			
1989	\$4,928,105	\$4,791,675	97.23%	\$197,492	\$4,989,167	101.24%
1990	5,272,192	5,115,081	97.02%	239,507	5,354,588	101.56%
1991 (2)	8,366,670	8,156,445	97.49%	217,559	8,374,004	100.09%
1992 (2)	9,234,804	9,015,932	97.63%	227,242	9,243,174	100.09%
1993 (2)	9,653,065	9,379,015	97.16%	366,507	9,745,522	100.96%
1994 (2)	10,176,649	9,934,445	97.62%	434,620	10,369,065	101.89%
1995 (2)	11,064,709	10,945,448	98.92%	304,974	11,250,422	101.68%
1996 (2)	11,687,957	11,400,274	97.54%	331,107	11,731,381	100.37%
1997 (2)	8,967,509	8,830,147	98.47%	197,277	9,027,424	100.67%
1998 (2)	9,714,396	9,592,472	98.74%	227,857	9,820,329	101.09%

(1) Includes real estate and personal property taxes levied for the General Fund and Board of Mental Retardation.

(2) Includes additional 2 mill levy for Board of Mental Retardation.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO
ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES
OF TAXABLE PROPERTY
LAST TEN YEARS

Collection Year	Real Property		Public Utility Personal Property		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual	
1989	\$927,891,560	\$2,651,118,742	\$111,948,000	\$223,896,000	\$116,346,418	\$401,194,545	\$1,156,185,978	\$3,276,209,287	35.29%
1990	979,495,120	2,798,557,485	124,476,730	141,450,830	137,296,567	508,505,804	1,241,268,417	3,448,514,119	35.99%
1991	1,029,541,230	2,941,546,371	136,421,450	155,024,375	147,399,056	566,919,446	1,313,361,736	3,663,490,192	35.85%
1992	1,195,315,160	3,415,186,171	161,350,280	183,352,590	167,427,508	669,710,032	1,524,092,948	4,268,248,793	35.71%
1993	1,243,701,100	3,553,431,714	173,547,198	197,212,725	175,360,672	701,442,688	1,592,608,970	4,452,087,127	35.77%
1994	1,313,743,870	3,753,553,914	192,134,340	218,334,477	182,759,871	731,039,484	1,688,638,081	4,702,927,875	35.91%
1995	1,595,178,370	4,557,652,485	185,048,730	210,282,647	190,785,422	763,141,688	1,971,012,522	5,531,076,820	35.64%
1996	1,698,827,910	4,853,794,028	180,306,020	204,893,204	211,261,673	845,046,692	2,090,395,603	5,903,733,924	35.41%
1997	1,817,904,590	5,194,013,114	182,470,220	207,352,552	241,030,001	964,120,004	2,241,404,811	6,365,485,670	35.21%
1998	2,159,880,840	6,171,088,114	181,185,325	205,892,415	261,131,177	1,044,524,708	2,602,197,342	7,421,505,237	35.06%

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO
PROPERTY TAX RATES OF ALL DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)

LAST TEN YEARS

Levy Year	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Collection Year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
COUNTY ENTITY:											
General Fund	2.90	2.60	2.60	2.60	2.60	2.60	2.57	2.57	1.00	1.00	1.00
Board of Mental Retardation	2.00	2.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total County Entity	4.90	4.60	6.60	6.60	6.60	6.60	6.57	6.57	5.00	5.00	5.00
OTHER ENTITIES:											
Warren County Combined Health District	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total County Levy	5.40	5.10	7.10	7.10	7.10	7.10	7.07	7.07	5.50	5.50	5.50
SPECIAL DISTRICTS:											
Warren/Clinton Community Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Franklin Carlisle Joint Emergency Medical Service	0.80	0.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
SCHOOL DISTRICTS:											
Springboro	44.60	45.20	46.55	46.20	45.70	45.20	44.71	44.71	53.10	53.00	51.71
Lebanon	40.30	40.60	40.90	40.90	45.12	44.62	51.13	51.13	51.13	51.13	51.13
Wayne	46.70	43.65	43.35	44.70	44.26	44.15	47.90	47.90	53.50	53.16	51.00
Miamisburg	38.88	38.95	38.95	38.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mason	48.20	48.50	48.20	48.40	51.07	51.00	50.78	53.26	62.36	61.95	61.95
Kings	41.00	40.80	41.30	45.45	45.20	50.30	53.48	53.48	53.13	52.48	52.48
Princeton	34.41	34.74	34.74	34.74	42.24	42.24	42.24	42.24	42.24	42.24	42.24
Franklin	44.55	44.55	44.55	44.55	44.55	44.55	44.28	50.08	50.08	49.83	49.83
Middletown	29.37	35.33	33.43	33.43	33.23	32.88	32.88	38.20	37.03	36.63	36.63
Carlisle	41.80	42.70	42.70	42.70	42.70	42.70	42.71	42.71	42.71	43.71	43.71
Little Miami	38.06	38.49	38.54	38.54	45.44	44.99	43.65	43.40	43.15	48.36	48.36
Loveland	52.00	52.06	51.46	57.54	57.46	56.69	56.13	55.44	60.14	59.58	59.58
Goshen	30.00	30.00	30.00	30.40	30.40	30.40	30.40	30.40	30.40	26.40	26.40
Blanchester	34.10	35.20	35.20	35.00	34.40	34.15	33.90	33.80	33.45	33.45	33.45
Clinton Massie	35.50	35.80	35.50	34.60	34.50	32.70	32.55	32.50	31.80	31.80	31.80
Sugarcreek	51.40	51.20	50.80	50.60	58.50	63.20	63.50	64.30	63.35	63.35	63.35
Xenia	37.70	37.7	36.30	36.40	41.10	41.10	40.80	40.40	39.50	39.30	39.30

(Continued)

WARREN COUNTY, OHIO
PROPERTY TAX RATES OF ALL DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)
LAST TEN YEARS

	1988		1989		1990		1991		1992		1993		1994		1995		1996		1997		1998	
	Levy Year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
JOINT VOCATIONAL SCHOOL DISTRICTS:																						
Warren County	3.50	3.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Great Oaks	1.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Montgomery County	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98
Greene County	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70
TOWNSHIPS:																						
Clearcreek	10.30	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60
Deerfield	8.30	8.30	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05
Franklin	4.00	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Hamilton	8.30	7.80	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30
Harlan	7.70	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
Massie	6.90	7.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Salem	5.00	5.80	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70
Turlecreek	6.50	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
Union	5.80	5.70	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Washington	3.86	3.86	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76
Wayne	4.60	5.45	5.25	7.95	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25

Source: Warren County Auditor's Office

(Continued)

WARREN COUNTY, OHIO
PROPERTY TAX RATES OF ALL DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)
LAST TEN YEARS

MUNICIPALITIES:	1988		1989		1990		1991		1992		1993		1994		1995		1996		1997		1998	
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Springboro	2.60	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Mason	2.10	2.10	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Cardisle	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Franklin	2.86	2.86	2.86	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85
Middletown	6.41	5.40	5.28	5.28	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18
Loveland	9.55	7.61	8.61	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41	9.41
Maineville	5.30	4.80	4.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70
Butlerville	2.00	1.80	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Pleasant Plain	1.90	1.90	1.90	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Blanchester	5.10	5.10	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
Harveysburg	8.50	7.30	7.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30
Morrow	9.80	9.60	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Montec	5.92	10.24	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05	9.05
Lebanon	7.35	7.35	7.05	6.95	6.95	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
South Lebanon	4.90	1.40	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Corwin	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Waynesville	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30

Source: Warren County Auditor's Office

WARREN COUNTY, OHIO
SPECIAL ASSESSMENT LEVIES AND COLLECTIONS
LAST TEN YEARS

Levy Year/ Collection Year	Current Assessments		Current Assessment		Delinquent Assessments		Total Collections		Accumulated Delinquencies
	Levied	Collected	Collected as a Percent of Current Assessments Levied	Delinquent Assessments Collected	Total Assessments Collected	Delinquent Assessments Collected as a Percent of Total Assessments Collected	as a Percent of Current Assessments Levied		
1988/1989	\$495,385	\$472,827	95.45%	\$23,429	\$496,256	4.72%	100.18%	\$55,317	
1989/1990	510,947	463,635	90.74%	41,399	505,034	8.20%	98.84%	69,226	
1990/1991	536,238	458,524	85.51%	48,135	506,659	9.50%	94.48%	109,822	
1991/1992	823,056	777,230	94.43%	92,013	869,243	10.59%	105.61%	71,672	
1992/1993	1,187,778	1,122,127	94.47%	53,170	1,175,297	4.52%	98.95%	92,149	
1993/1994	1,203,695	1,152,913	95.78%	48,464	1,201,377	4.03%	99.81%	107,824	
1994/1995	1,330,836	1,279,381	96.13%	58,146	1,337,527	4.35%	100.50%	118,153	
1995/1996	1,304,512	1,262,075	96.75%	101,982	1,364,057	7.48%	104.56%	70,798	
1996/1997	1,335,517	1,279,457	95.80%	50,123	1,329,580	3.77%	99.56%	83,195	
1997/1998	1,321,180	1,271,039	96.20%	74,618	1,345,657	5.55%	101.85%	67,821	

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1998

Direct Legal Debt Limitation:		\$3,000,000
3.0% of the first \$100,000,000 assessed valuation		3,000,000
1.5% on excess of \$100,000,000, not in excess of \$300,000,000		57,554,934
2.5% on the amount in excess of \$300,000,000		<u>63,554,934</u>
Total Direct Legal Debt Limitation	67,041,803	
Total of all County Debt Outstanding		
Less:		
Special Assessment Bonds	13,673,000	
State Loan Payable	5,060,000	
Enterprise Fund Revenue Bonds	33,125,038	
OWDA Loan	2,736,397	
Long Term Contracts	4,427,368	
Total Exempt Debt	<u>(59,021,803)</u>	
Less:		
Funds Available in Debt Service Funds at December 31, 1998	<u>0</u>	
(This does not include monies held by Special Assessments)		
Total Net Indebtedness Subject to Direct Debt Limitation		<u>8,020,000</u>
Direct Legal Debt Margin		<u>\$55,534,934</u>
Unvoted Debt Limitation	26,021,973	
Total Net Indebtedness	<u>(8,020,000)</u>	
Total Unvoted Legal Debt Margin		<u>\$18,001,973</u>

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED
VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN YEARS

Collection Year	Population (1)	Assessed Values	Gross Boned Debt (2)	Debt Service Fund Balance (2)	Net General Boned Debt	Ratio of	
						Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
1989	111,100	\$1,156,185,978	\$540,000	\$3,011	\$536,989	0.046%	\$4.83
1990	113,909	1,241,268,417	525,000	3,109	521,891	0.042%	4.58
1991	113,909	1,313,361,736	1,760,000	(16,427)	1,776,427	0.135%	15.60
1992	113,909	1,524,092,948	1,710,000	232,957	1,477,043	0.097%	12.97
1993	113,909	1,592,608,970	1,660,000	3,224	1,656,776	0.104%	14.54
1994	113,909	1,688,638,081	1,605,000	3,223	1,601,777	0.095%	14.06
1995	113,909	1,971,012,522	8,560,000	0	8,560,000	0.434%	75.15
1996	113,909	2,090,395,603	8,495,000	0	8,495,000	0.406%	74.58
1997	113,909	2,241,404,811	8,275,000	0	8,275,000	0.369%	72.65
1998	113,909	2,602,197,342	8,020,000	0	8,020,000	0.308%	70.41

(1) Source: U.S. Bureau of Census.

(2) Warren County Auditor's Office. Excludes general obligation debt reported in the enterprise funds. Excludes the following debt service funds: Special Assessment Fund and Tax Increment Financing Fund. All general obligation debt prior to 1988 was enterprise fund related debt or notes.

WARREN COUNTY, OHIO
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED
DEBT (1) TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN YEARS

Year	General Obligation Principal	General Obligation Interest	Total General Bonded Debt Service	Total General Governmental Expenditures (2)	Percent of Total General Bonded Debt Service to Total General Governmental Expenditures
1989	\$10,000	\$51,562	\$61,562	\$27,507,797	0.22%
1990	15,000	40,500	55,500	34,976,381	0.16%
1991	15,000	39,375	54,375	39,249,783	0.14%
1992	50,000	139,469	189,469	38,243,520	0.50%
1993	50,000	117,603	167,603	39,205,575	0.43%
1994	55,000	113,380	168,380	50,358,002	0.33%
1995	60,000	216,052	276,052	55,149,750	0.50%
1996	65,000	463,931	528,931	59,468,597	0.89%
1997	220,000	460,048	680,048	54,873,792	1.24%
1998	255,000	449,788	704,788	62,206,071	1.13%

(1) Excluding general obligation debt reported in the enterprise funds.

(2) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO
COMPUTATION OF DIRECT AND OVERLAPPING
GENERAL OBLIGATION DEBT
DECEMBER 31, 1998

	Debt Outstanding (1)	Percent Applicable to County	Amount Applicable to County
Direct Debt: County	\$8,020,000	100.00%	\$8,020,000
Overlapping Debt: School Districts			
Springboro CSD	\$409,000	100.00%	\$409,000
Lebanon CSD	3,697,000	100.00%	3,697,000
Wayne LSD	39,726	98.09%	38,967
Kings LSD	645,000	100.00%	645,000
Franklin CSD	615,402	100.00%	615,402
Goshen LSD	439,870	8.35%	36,729
Warren County JVS	256,019	99.86%	255,661
Townships:			
Deerfield	3,770,000	100.00%	3,770,000
Hamilton	393,125	100.00%	393,125
Harlan	175,061	100.00%	175,061
Union	60,000	100.00%	60,000
Municipalities:			
Mason	5,855,000	100.00%	5,855,000
Springboro	9,060,000	99.39%	9,004,734
Franklin	2,989,985	100.00%	2,989,985
Lebanon	13,284,985	100.00%	13,284,985
Waynesville	507,066	100.00%	507,066
Carlisle	517,412	94.41%	488,489
Middletown	15,942,854	8.38%	1,336,011
Loveland	5,310,000	2.02%	107,262
Monroe	5,392,200	7.22%	389,317
South Lebanon	150,000	100.00%	150,000
Harveysburg	16,000	100.00%	16,000
Overlapping Debt	69,525,705	63.61%	44,224,794
Total Direct and Overlapping General Obligation Debt	\$77,545,705	67.37%	\$52,244,794

(1) Includes general obligation bonds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO
REVENUE BOND COVERAGE - WATER
LAST TEN YEARS

Year	Revenues (1)	Operating Expenses Excluding Depreciation	Net Revenue Available for Debt Service	Maximum Annual Revenue Bond Debt Requirement	Coverage Excluding Tap-in Fees (3)	Tap-in Fees (2)	Coverage Including Tap-in Fees (3)
1989 (a)	\$3,101,375	\$2,915,067	\$186,308	\$329,475	0.57	\$1,002,130	3.61
1990	2,098,674	1,547,836	550,838	342,339	1.61	624,127	3.43
1991	2,353,158	1,739,682	613,476	566,453	1.08	961,540	2.78
1992	2,604,930	1,858,986	745,944	1,058,172	0.70	1,684,259	2.30
1993	4,368,847	1,967,679	2,401,168	902,069	2.66	1,398,082	4.21
1994	4,294,355	1,942,215	2,352,140	1,121,055	2.10	1,775,683	3.68
1995	4,517,949	1,772,304	2,745,645	2,077,169	1.32	2,007,881	2.29
1996	4,605,104	2,403,650	2,201,454	1,926,905	1.14	1,862,912	2.11
1997	5,180,635	2,576,416	2,604,219	1,931,770	1.35	3,186,297	3.00
1998	6,460,775	3,000,211	3,460,564	1,695,967	2.04	4,866,661	4.91

(a) Water and Sewer funds combined, individual fund data unavailable prior to 1990.

(1) Including Investment Income.

(2) Tap-in fees are the initial fee to new customers for connection to the existing system and are accounted for as contributed capital.

(3) The Bond Council for the County is of the opinion that tap-in fees should be included in the calculation for enterprise revenue bond coverage.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO
REVENUE BOND COVERAGE - SEWER
LAST TEN YEARS

Year	Revenues (1)	Operating Expenses Excluding Depreciation	Net Revenue Available for Debt Service	Maximum Annual Revenue Bond Debt Service Requirement	Coverage Excluding Tap-in Fees (3)	Tap-in Fees (2)	Coverage Including Tap-in Fees (3)
1989 (a)	\$3,101,375	\$2,915,067	\$186,308	\$329,475	0.57	\$1,002,130	3.61
1990	2,327,939	1,051,586	1,276,353	603,718	2.11	475,911	2.90
1991	2,559,629	1,549,223	1,010,406	780,565	1.29	838,832	2.37
1992	2,627,458	1,353,492	1,273,966	877,631	1.45	1,294,581	2.93
1993	2,780,780	1,736,108	1,044,672	690,879	1.51	670,667	2.48
1994	3,323,714	2,038,521	1,285,193	860,545	1.49	1,197,056	2.88
1995	4,769,719	2,938,734	1,830,985	869,183	2.11	1,444,006	3.77
1996	4,314,718	2,683,459	1,631,259	1,098,375	1.49	1,485,735	2.84
1997	4,193,858	2,506,084	1,687,774	1,105,643	1.53	2,473,356	3.76
1998	4,685,669	2,716,302	1,969,367	1,105,543	1.78	3,721,494	5.15

(a) Water and Sewer funds combined, individual fund data unavailable prior to 1990.

(1) Including Investment Income.

(2) Tap-in fees are the initial fee to new customers for connection to the existing system and are accounted for as contributed capital.

(3) The Bond Council for the County is of the opinion that tap-in fees should be included in the calculation for enterprise revenue bond coverage.

Source: Warren County Auditor's Office.

**WARREN COUNTY, OHIO
DEMOGRAPHIC STATISTICS**

Population (1)		Unemployment (2)			
Year	Population	Year	County	State	U.S.
1970	85,505	1989	5.40%	6.00%	5.50%
1980	99,276	1990	6.00%	6.40%	5.90%
1990	113,909	1991	5.00%	5.70%	5.50%
1992	113,909	1992	6.50%	7.20%	7.40%
1993	113,909	1993	5.70%	6.10%	6.00%
1994	113,909	1994	5.30%	5.50%	6.10%
1995	113,909	1995	4.20%	4.80%	5.60%
1996	113,909	1996	3.80%	4.90%	5.40%
1997	113,909	1997	3.00%	4.60%	4.90%
1998	113,909	1998	3.00%	4.30%	4.50%

Income and Purchasing Power (3)

	Warren County
Population 12/31/98 (thousands)	136.0
Households (thousands)	46.8
Total Effective Buying Income (thousands)	\$2,290,865
Median Household EBI*	43,085
Percent of Households by EBI Groups	
\$10,000 - \$19,999	17.9
\$20,000 - \$34,999	20.7
\$35,000 - \$49,999	20.9
\$50,000 and Over	40.5
Total Retail Sales (thousands)	\$1,035,858
Food Stores	197,557
Eating and Drinking Places	257,662
Furniture, Home Furnishings, Appliance	29,337
Automotive Dealers	140,084

*EBI (Effective Buying Income) is a bulk measurement of market potential. It is personal income less personal tax and non-tax payments or disposable personal income.

(1) Source: U.S. Bureau of Census.

(2) Source: Ohio Bureau of Employment Services.

(3) Source: 1997 Sales and Marketing Management, Survey of Buying Power.

WARREN COUNTY, OHIO
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS

Year	Building Permits (2)		Assessed Value	Bank Deposits (1)
	Number of Permits Issued	Estimated Value		
1989	1,039	\$72,527,285	\$1,156,185,978	\$279,287,000
1990	1,037	71,816,751	1,241,268,417	309,303,000
1991	1,205	103,696,208	1,313,361,736	342,162,000
1992	1,394	121,265,578	1,524,092,948	367,097,000
1993	1,332	153,780,880	1,592,608,970	411,164,000
1994	1,533	178,798,323	1,688,638,081	422,581,000
1995	1,527	174,742,338	1,971,012,522	460,950,000
1996	1,542	153,790,226	2,090,395,603	465,584,000
1997	1,919	196,852,435	2,241,404,811	523,595,000
1998	2,220	222,905,877	2,602,197,342	521,795,000

(1) Source: Federal Reserve Bank

(2) Source: Warren County Building Department. Includes County and Contracting Municipalities.

WARREN COUNTY, OHIO
PRINCIPAL TAXPAYERS (PROPERTY TAX)
DECEMBER 31, 1998

Taxpayer	Type of Business	1998 Assessed Valuation (Tax Duplicate)	Percentage of Total Assessed Valuation
1. Cincinnati Gas & Electric Company	1 Utility	\$101,166,830	3.89%
2. Kings Island Company	2 Commercial	27,529,300	1.06%
3. United Telephone Company	3 Utility	18,648,590	0.72%
4. Texas Eastern Transmission	4 Utility	17,442,000	0.67%
5. Mitsubishi Electric Mfg.	5 Manufacturing	17,091,230	0.66%
6. Duke Realty Ltd.	6 Commercial	16,695,020	0.64%
7. OTC Semiconductor	7 Manufacturing	11,985,880	0.46%
8. Proctor & Gamble Company	8 Manufacturing	11,041,260	0.42%
9. Dayton Power & Light	9 Utility	10,995,380	0.42%
10. Ohio Bell	10 Utility	10,025,770	0.39%
	Subtotal	242,621,260	9.33%
	All Other	2,359,576,082	90.67%
	Total	\$2,602,197,342	100.00%

Source: Warren County Auditor

WARREN COUNTY, OHIO
MISCELLANEOUS STATISTICS
DECEMBER 31, 1998

Date Established	1803				
County Seat	Lebanon, Ohio				
Area (square miles)	408				
Number of Political Subdivisions					
Within the County					
Municipalities	17				
Townships	11				
School Districts	21				
Special Districts	4				
Number of County Employees	1,063				
Source: Warren County Auditor's Office.					
		Ten Largest Private Employers			Number of Employees
		Financial & Credit Services Group			1,917
		Proctor & Gamble Health Care Research Center			1,500
		Cintas Corporation			1,212
		G.E. Capital Consumer Card Company			1,192
		Entex Information Services			1,027
		Anthem Blue Cross and Blue Shield			983
		Sumitomo Sitix Silicon, Inc.			600
		Worthington Custom Plastics			585
		Vickers Electronic Systems			530
		Makino, Inc.			476
		Five Largest Public and Health Employers			
		Warren County Administration			1,001
		Mason Schools			649
		Lebanon Correctional Facility			601
		Lebanon City Schools			444
		Otterbein Home			425

Source: Warren County Office of Economic Development