

WARREN COUNTY OHIO



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2007



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2007

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County Auditor

Prepared by the
Warren County Auditor's Office



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INTRODUCTORY SECTION



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June 20, 2008

To the Citizens of Warren County, Ohio:

I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for Warren County, Ohio (the "County") for the fiscal year ended December 31, 2007. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Warren County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County, especially the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County and includes all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

The Reporting Entity:

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all the organizations, activities and functions of the primary government (the County) and legally separate entities (component unit) for which the County is financially accountable. Production Services Unlimited, an adult workshop, has been included as a discretely presented component unit of the County due to its significant relationship with the County.

A thorough presentation of the County's reporting entity is contained in Note 1 of the basic financial statements.

*Letter of Transmittal
For the Year Ended December 31, 2007*

County Organization and Services:

Warren County is located in the southwestern part of the state, approximately 20 miles north of Cincinnati and 15 miles south of Dayton. Its 408 square mile area serves a residential population estimated at 158,383 (2000 U.S. Bureau of Census). The County includes 11 townships, 11 villages and 6 cities. The County has only those powers conferred upon it by Ohio statutes. A three member Board of County Commissioners is elected at large in even numbered years for overlapping four-year terms. The Board of County Commissioners serves as the taxing authority, the contracting body, and the chief administrator of public services for the County.

The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

The County Auditor is elected to a four-year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years as well as a triennial update every third year between reappraisals. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and county agencies.

As chief fiscal officer, the County Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County. In addition, the Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. He is, by state law, Secretary of the County Board of Revision and the County Budget Commission and the Administrator and Supervisor of the County Data Processing Board.

The County Treasurer is also elected to a four-year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must submit daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as all political subdivisions throughout the County.

The other elected officials serving four year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer, the Coroner and two County Court Judges. Five Common Pleas Court Judges are elected to six-year terms.

***Letter of Transmittal
For the Year Ended December 31, 2007***

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance and other general and administrative support services. The County also operates a water distribution system, a wastewater collection and treatment system, and a storm water management system which are accounted for as enterprise funds.

Economic Outlook

Warren County has experienced a 28.5% increase in population since the 2000 census of 158,383 persons and a 78% increase in population since 1990. Our population as of April 2008 is 204,390, making us the 13th largest and the second fastest growing county in Ohio. Warren County is also ranked as the 98th fastest growing county in the nation out of 3,141 counties.

Warren County is gaining in population by about 5,000 to 6,000 people annually and with that population growth has come an abundance of new housing and businesses. Warren County has a 79.9% Home Ownership rate and is the highest rate in the Dayton-Cincinnati Region while the State average is 69.8%. Despite our housing boom, 62% of the land in Warren County is still in open green space and farmland.

Warren County's location in the southwestern part of Ohio between two large cities – Cincinnati and Dayton – which act like urban magnets, attracts population and new development. Warren County will continue to provide the greater metropolitan areas with an environment that offers the pleasures of small town and country living within minutes of two urban communities.

Metropolitan Cincinnati's northerly expansion into Warren County, particularly the rapid development along I-71 in the City of Mason and Deerfield Township, has also contributed to Warren County's economic development. Greater Dayton's growth south has prompted strong growth along I-75 in Franklin and Clearcreek Townships and particularly in the City of Springboro. Many of the businesses locating to the County are high technology, research and development and service related industries.

WARREN COUNTY, OHIO

**Letter of Transmittal
For the Year Ended December 31, 2007**

A summary of Warren County's growth is demonstrated in the following tables:

<u>Year</u>	<u>Number of County Building Permits Issued</u>	<u>Projected Cost</u>
1997	1,919	196,852,435
1998	2,220	222,905,827
1999	2,356	232,267,756
2000	2,204	210,864,401
2001	2,446	253,755,166
2002	2,414	277,780,036
2003	2,582	297,523,925
2004	2,889	306,680,539
2005	2,761	436,059,744
2006	2,261	394,932,273
2007	1,990	363,240,260

Source: Warren County Building Inspection Department

During 2007 new construction assessed values overall decreased by 12.5% when compared to 2006. Industrial new construction increased by 172.9%, while commercial new construction decreased by 20.9% and residential new construction decreased by 12.6% as shown in the following table:

<u>Warren County New Construction Assessed Values</u>				
<u>Tax Year</u>	<u>Residential</u>	<u>Industrial</u>	<u>Commercial</u>	<u>Total</u>
1997	88,417,830	2,778,620	22,863,520	114,059,970
1998	109,634,700	1,414,640	15,925,340	126,974,680
1999	131,663,210	1,956,840	14,448,820	148,068,870
2000	164,996,060	1,788,100	15,204,600	181,988,760
2001	156,540,920	3,086,230	18,040,820	177,667,970
2002	166,345,470	1,205,920	14,659,910	182,211,300
2003	172,025,920	2,100,170	13,153,070	187,279,160
2004	186,940,160	4,390,530	21,936,110	213,266,800
2005	191,779,120	1,844,250	17,258,530	210,881,900
2006	216,569,450	1,131,490	20,247,540	237,948,480
2007	189,199,200	3,088,200	16,010,380	208,297,780

Industrial/Commercial new construction assessed values do not include abated or exempted property

Source: Warren County Auditor's Office

WARREN COUNTY, OHIO

Letter of Transmittal

For the Year Ended December 31, 2007

The Board of County Commissioners are intent on remaining focused on economic development and coordinating these efforts with the various cities and townships to create more visibility and productivity in new job creation.

The State of Ohio continues to have issues with its budget. While Warren County remains in strong financial shape, we are not immune from the effects of the State deficit and looming budget cuts.

The County's 1% sales tax revenues in 2007 increased 7.1% over 2006 and generated \$26,750,179. Warren County sales tax revenue has increased consistently since 1991 even in recent years when sales tax revenue declined elsewhere in the region and state. For a period of time, the growth in sales tax revenue allowed the County to gradually phase out its share of property taxes. The County's inside millage entitlement is 2.57 mills per \$1,000 of property tax value. In 1997, the County reduced its levy to 1.0 mills followed by subsequent reductions to 0.75 mills in 1999 and finally to zero in 2000. In 2004 the County reinstated 1.50 mills of the 2.57 entitlement and currently continues to levy 1.50 mills. By not levying the full 2.57 mills the savings to the taxpayers is estimated to be \$5.8 million in the current year.

Warren County, Ohio is an entertaining, energetic, and enriching travel destination, where visitors can experience a wide variety of attractions, events, history and outdoor activities. Ohio's Largest Playground isn't just a slogan, it is a promise. Located between Cincinnati and Dayton, visitors can do more in a 30-mile radius than anywhere else in Ohio. It's a big county—come out and play!

Warren County is also located within a day's drive for 65% of the U.S. population.

With a reported 6.3 million visitors to the area in 2007, the regional economic impact of these visitors is anticipated to appreciably exceed the \$627 million. The number of tourists and the economic impact continue to hold as the county's leading industry.

Attractions include TPC Riverbend Golf Course, The Golf Center at Kings Island, The Great American Insurance ATP Championship, The American Volleyball Professional Tournaments, LaComedia Dinner Theater, the Beach Waterpark, Kings Island Amusement Park (known as the Midwest's largest theme park), and the new, 400-room Great Wolf Lodge was open a full year, bringing additional visitors, including during the traditionally softer "shoulder seasons" to its year-round indoor water park resort and conference center.

Waynesville, located in the northwest part of the County has been recognized by USA Today as "The Antique Capital of the Midwest." Caesar Creek State Park is also located near Waynesville. The park consists of 7,940 acres of beautiful terrain and a 2,830 acre lake with 5 boat ramps. The park offers an abundance of trails for horseback riding, mountain biking and hiking. The park also includes a campground with 287 campsites and a 1400' beach. Waynesville's Sauerkraut Festival attracts over 300,000 visitors over 3 days in October each year.

Letter of Transmittal

For the Year Ended December 31, 2007

Lebanon is the home to The Golden Lamb, Ohio's oldest inn, dating from 1803 and boasting an extraordinary guest list of many famous Americans including Henry Clay, Mark Twain, Charles Dickens and eleven Presidents of the United States, most recently visited on May 4, 2004 by our current President, George W. Bush.

Lebanon is known for its many antique stores, specialty shops and its quaint historical atmosphere. Walking tours through historical districts are available throughout the year. Lebanon's Christmas Festival which features Ohio's largest Horse Drawn Carriage Parade with 160+ units has become a seasonal favorite attracting 70,000+ for the one-day event.

Warren County hosts numerous communities that offer an abundance of restaurants, shopping, scenic train rides, and several annual festivals including the Applefest, Sauerkraut Festival, Wine Festival, Heritage Festival and Renaissance Festival. There are bike trails and hiking trails along the Little Miami Scenic River, as well as several canoe liveries offering a variety of canoe trips on the river. There are also several museums depicting the rich history in our Shaker and Quaker heritages.

Major Initiatives and Future Outlook

Warren County has several major initiatives in process that will result in a continued strong and vibrant future outlook. Many of the initiatives listed below are a direct result of the high growth the county continues to experience, that impacts roads, planning, and county office facilities.

- Our County Engineer's Office worked on over \$7 million worth of roadway improvements in 2007 and has an estimated \$12 million of scheduled road improvements in 2008. There are an additional \$400 million of roadway improvements identified by the County Engineer that are being prioritized for future years.
- The Water and Sewer Department had approximately 714 new connections to the waterworks systems and 386 new connections to the sewer system in 2007. These additional connections bring the total water system connections to 25,688 and the total sewer system connections to 18,474. The county is currently preparing to expand the Lower Little Miami Waste Water Treatment Plant from 7 MGD to 12 MGD at an estimated cost of \$28 million.
- The County Commissioners' Growth Management Plan, established in late 2005, is designed to assure quality development, preservation of open space and new economic resources to maintain a high quality of life. The following documents have all been completely updated over the last two years: Land Use and Thoroughfare Plans, Subdivision Regulations, Access Management, Storm Water Management, Build-out capacity studies for our roads, water and sewer. Work continues on a re-write of the County's Zoning Code. A Park Survey and Study is nearing completion as the last section required to complete our first ever Comprehensive Countywide Study.

Letter of Transmittal

For the Year Ended December 31, 2007

- As Warren County remains focused on retaining their rural ambience character and other quality of life issues with our growing population, the Commissioners have helped increase our County Park System by 1,000 acres over the past ten years. In 2007, there were 363 parks (17,401 acres) countywide representing an overall 6% open space of all 408 square miles in our county. This gives Warren county a surplus of 1,085 acres for 2007 according to the National Standards of parks and Recreation Association. In 2008, the County is attempting to purchase a 310 acre park from AK Steel that will offer new amenities of boating, fishing, golfing, picnic area and ball fields. The county is also entertaining the possibility of initiating a countywide Park Levy in late 2008 based on the positive feedback from our Park Survey.
- The continued growth in Warren County has once again created a need for expansion within our office facilities. In 2005, the Board of Commissioners hired a Space Consultant and by mid 2007 hired an architect to begin design plans to add a minimum of 150,000 square feet of space to our Common Pleas Court Building and approximately 35,000 square feet to our Probate-Juvenile Facility. Early estimates of costs are \$32 million for these two expansions. A \$3.5 million renovation to our Health and Human Services Building is expected to be complete in the late 2008 to early 2009.
- Our County Jail was doubled in size in 1996 to accommodate 176 prisoners. Overcrowding began in 2000. Some additional renovation and better space utilization allowed us to increase our jail beds to 213. While the Sheriff has been able to manage his jail population, in coordination with the Judges, through alternative sentencing and early release programs, the Judges have now officially asked the County to expand the jail. We are presently housing about 47 prisoners a day in neighboring counties. A jail committee, that included the Sheriff, has made recommendations to the Commissioners that would increase jail capacity by another 100+ beds through the purchase of jail pods at a cost of about \$6 million. This proposal is pending the Ohio Criminal Justice Department approval. Increased financial support to our Community Corrections Board and Pre-Trial Services has also allowed increased flexibility in sentencing of non-violent criminals. These efforts are allowing the county more time to plan for the permanent construction of a new wing in the next 4-6 years.
- In 2007 the Board of Commissioners remained focused on revitalizing Economic Development efforts and coordinating with the existing Economic Development efforts from our various cities and townships to create more visibility and productivity in new job creation. From 1992 to 2002, our Economic Development office helped bring in more than 20,000 new jobs and realized an average of 350 new business starts annually. 80% of these projects involved manufacturing, research and development or service sector companies who pay high wages and sustain the quality of living we are so proud of in Warren County. In 2007, our Economic Development Department reported the creation of 1,641 new jobs and retention of 1,747 existing jobs. Fourteen were expansions of existing companies and twelve were new companies. These new jobs represent a \$133.3 million capital investment by the companies. By the end of the first quarter of 2008, there are four new projects confirmed that will create a minimum of 777 new jobs in the county. Other new projects on the horizon for 2008 and 2009 give us a very good chance to realize 4,000 additional jobs. Warren County is an active partner with Cincinnati USA and the Dayton Development Coalition for a regional development effort.

Letter of Transmittal
For the Year Ended December 31, 2007

- The 2007 attendance at Warren County attractions, festivals and sporting events reached over 6.3 million. Warren County's hospitality industry is showing one of the highest occupancy rates in the Dayton-Cincinnati area market at 62%. Room night stays increased by 4.8%, providing \$1.8 million in lodging tax to help continue building tourism. The Sports Marketing Department of our Convention & Visitor's Bureau was awarded 18 new events in 2007 (37 events for the year) that included: USSA Sports Festival, AAU Girls' Basketball Championships, National Amateur Baseball Federation Sophomore World Series and Junior Olympic Archery National Championships. These events alone have a \$22.3 million economic impact, at 103% increase from the prior year.

Financial Information

This is the fifth year the County has prepared financial statements following GASB Statement 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments."

As part of this reporting model, management is responsible for preparing Management's Discussion and Analysis (MD&A) of the County. This discussion appears after the Independent Accountants' Report in the financial section of this report. MD&A provides an assessment of the County's finances for 2007. The analysis in MD&A focus is on major funds, therefore nonmajor funds are discussed briefly in this letter.

Fiduciary Funds

Fiduciary funds account for assets held by Warren County in a trustee capacity or as an agent for individuals, private organizations and other government units. The fiduciary funds which Warren County maintains are agency funds and an Unclaimed Money fund which is a private purpose fund. At December 31, 2007, assets in agency funds totaled \$274,848,797 and assets of the Unclaimed Money fund totaled \$527,044.

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

***Letter of Transmittal
For the Year Ended December 31, 2007***

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County Administration and members of the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The County utilizes a fully automated accounting system as well as an automated system of controls for fixed assets, accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within the department or organizational unit, by function and by fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Accounting System and Budgetary Control

The County's accounting system is organized on a "fund" basis. Each fund is a distinct self-balancing accounting entity. Day-to-day accounting records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned; expenses are recognized when incurred.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2007

The Board of County Commissioners adopts the annual budget for the County by March 31. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major object level within a department and fund. All purchase orders must be approved by a majority of the Board of Commissioners, then the necessary funds are encumbered and the purchase order released to the vendor. Those purchase orders which exceed the available appropriation are rejected until additional funds are secured. The accounting system used by the County provides daily updates to expenditure and encumbrance files making available to all users details on year-to-date expenditures and encumbrances versus the original appropriations plus any additional appropriations made to date. These files are used to ascertain the status of a division's appropriation prior to authorizing additional purchases.

The basis of accounting and the presentation of the various funds utilized by Warren County are fully described in Note 1 of the basic financial statements.

Cash Management

The County pools its cash to simplify cash management. All idle monies are invested, with the earnings being paid into the Undivided Interest Agency Fund and then allocated to the General Fund and other qualifying funds as prescribed by Ohio law. The County invests in an account with Star Ohio that allows daily access to funds, as well as holding cash in interest bearing checking account and is additionally endorsed by the Ohio State Treasurer. The County Treasurer makes such commitments of County resources only with federally insured financial institutions. Interest earnings of the County (primary government) in 2007 totaled \$11,241,004.

Risk Management

Warren County is self-insured for employee health care benefits and offers the choice of two medical plans, the "Traditional Plan" requires a \$300 in-network annual per person deductible (\$600 per family) and an annual \$600 out-of-network per person deductible (\$1200 per family); thereafter, in-network insurance payment is 80% with a 20% co-insurance to a maximum total out-of-pocket in-network of \$900 per person (\$1800 per family), and out-of-network insurance payment is 60% with a 40% co-insurance to a maximum annual out-of-network out-of-pocket of \$3000 per person (\$6000 per family). The "HSA Plan" provides 100% in-network coverage once satisfying a \$1500 annual per person deductible (\$3000 per family), and an annual \$3000 out-of-network per person deductible (\$6000 per family); thereafter, out-of-network payment is 80% with a 20% co-insurance to a maximum annual out-of-network out-of-pocket of \$5000 per person (\$10,000 per family).

Excess loss coverage, carried through Mutual of Omaha, becomes effective after \$100,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

Each County department makes monthly payments to the self-insurance fund.

WARREN COUNTY, OHIO

Letter of Transmittal

For the Year Ended December 31, 2007

The County contracted with County Risk Sharing Authority (CORSA) to provide for general liability, public officials liability, and auto liability coverage. CORSA was established by the County Commissioner's Association of Ohio in 1987 to provide counties with comprehensive property and liability coverage. Warren County's coverage provides liability limits of \$10,000,000, with a \$2,500 per occurrence deductible. Maximum per occurrence liability limit for CORSA is \$1,000,000, with an additional \$9,000,000 available from excess coverage purchased from St. Paul Travelers & Munich/American RE. Any additional liability incurred in excess of the \$10,000,000 coverage is the responsibility of the County.

Debt Administration

At December 31, 2007, gross general obligation bonds outstanding, excluding debt reported in the enterprise funds totaled \$4,954,111. Ratios related to the County's debt position are presented below:

Net General Obligation Bonded Debt	\$4,954,111
Net Debt Per Capita	\$31.28
Net Debt to Assessed Value	.080%
Net Debt to Estimated Actual Value	.0377%

The outstanding debt is primarily related to repayment of the proceeds of monies used to construct or renovate water and sewer facilities operated by the County, construction of an addition to the County's East Street Building, construction of the County Courts Building Addition and an extension to Justice Drive.

The County maintains an underlying "Aa2" rating from Moody's Investors Service, Inc. All bonds of the County are general obligation debt and are backed by its full faith and credit, except water and sewer bonds, which are backed by revenues of utility billings.

Other Information

Independent Auditor's Opinion

The County had an independent audit of all funds performed by the State Auditor for the year ended December 31, 2007. The opinion of the Auditor appears in the financial section of this report.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Warren County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2006. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2007

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such comprehensive annual financial reports must also satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for one year only. Warren County has received a Certificate of Achievement for the last 16 years (1991 - 2006). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for consideration for a Certificate of Achievement for 2007.

Acknowledgments

The publication of this report is a continuation of the level of professionalism the Warren County Auditor's office has strived to attain and it significantly increases the accountability of Warren County government to its taxpayers.

The preparation of this comprehensive annual financial report would not have been possible without the cooperation of the County elected officials and their staffs. I would also like to recognize the following people for their exceptional contribution to this effort.

Robyn Crisenbery, Auditor's Office, Director Financial Operations	
Patti Taulbee, Auditor's Office	Donald J. Schonhardt and Associates, Inc.
Brenda Quillen, Auditor's Office	Gary Browning, Data Processing Director
Tina Walker, Auditor's Office	

Sincerely,



Nick Nelson,
Warren County Auditor

WARREN COUNTY, OHIO

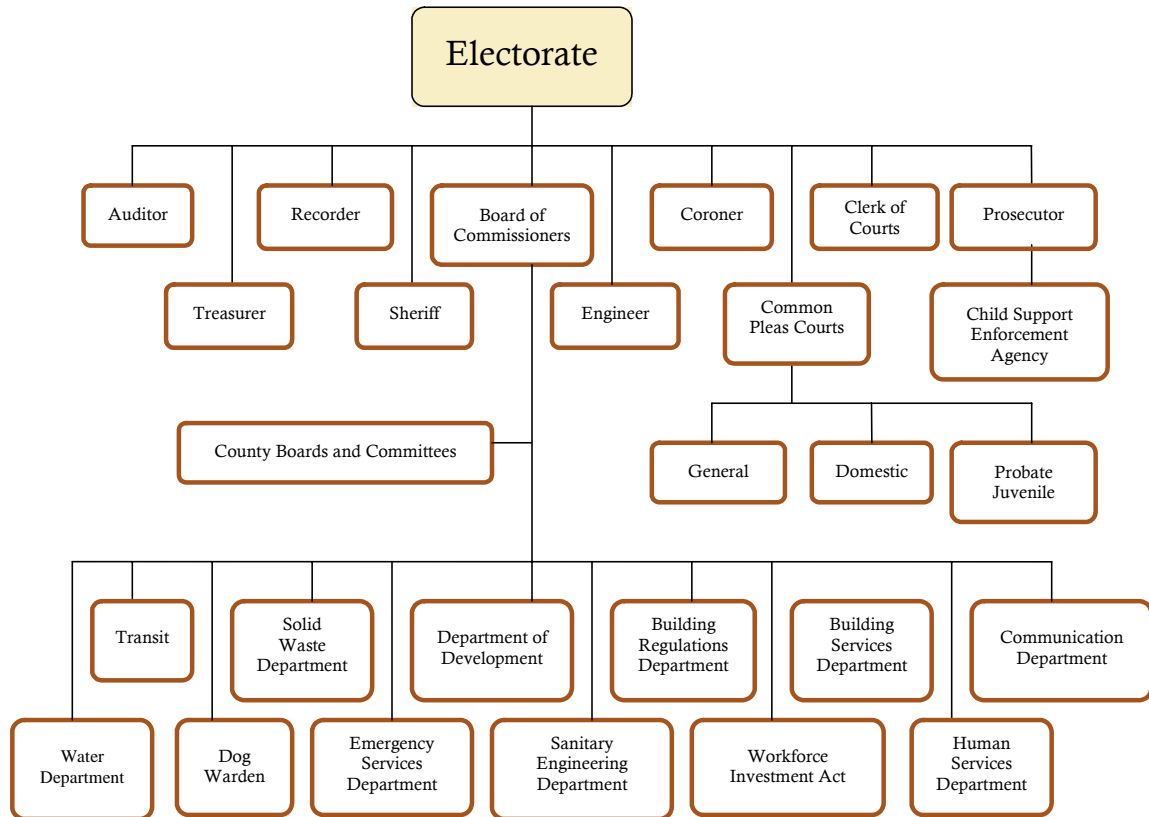
*List of Elected Officials
For the Year Ended December 31, 2007*

Office Held	Name of Official
Auditor	Nick Nelson
Clerk of Courts	James L. Spaeth
Commissioners	Pat Arnold South C. Michael Kilburn David G. Young
Coroner	Warren C. Young Jr.
Engineer	Neil Tunison
Prosecutor	Rachel Hutzell
Recorder	Beth Deckard
Sheriff	William Thomas Ariss
Treasurer	Jim Aumann

JUDGES

Common Pleas Judges: General Division	Neil B. Bronson James L. Flannery James Heath
Domestic Relations	Tim Oliver
Juvenile/Probate	Michael E. Powell
County Court Judges	Donald E. Oda Joseph W. Kirby

**County Organizational Chart
For the Year Ended December 31, 2007**



County Boards and Committees

County Budget Commission Board	Board of Revision	Data Processing Board
Record Commission	Mental Health Services Board	Microfilming Board
Soldiers' Relief Commission	Mental Retardation/Development	Board of Elections
Planning Commission	Disabilities Board	

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Warren County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Chloe S. Cox

President

Jeffrey R. Emmer

Executive Director



FINANCIAL SECTION





Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Warren County
406 Justice Drive
Lebanon, Ohio 45036

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Warren County, Ohio (the County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Warren County, Ohio, as of December 31, 2007, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Board of Mental Retardation Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

The Management Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 20, 2008

The discussion and analysis of Warren County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2007. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2007 are as follows:

- In total, net assets increased \$27.4 million. Net assets of governmental activities increased \$14.8 million, which represents an 8.1% increase from net assets of 2006. Net assets of business-type activities increased \$12.6 million or 6.4% from net assets of 2006. This increase is primarily attributable to capital contributions received from tap-in-fees and private developments.
- General revenues accounted for \$92.0 million in revenue or 54.4% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$77.1 million or 45.6% of total revenues of \$169.1 million.
- The County had \$116.9 million in expenses related to governmental activities; only \$40.6 million of these expenses were offset by program specific charges for services, grants or contributions.
- Among major funds, the general fund had \$62.7 million in revenues and \$49.8 million in expenditures. The 2007 revenues were up 7.7% over 2006 bringing in an additional \$4.5 million. The expenditures increased 4.2% or \$2.0 million. The general fund balance at year-end totaled \$23.1 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

These statements are as follows:

The Government-Wide Financial Statements – These statements provide both long-term and short-term information about the County's overall financial status.

The Fund Financial Statements – These statements focus on individual parts of the County, reporting the County's operations in more detail than the government-wide statements.

The financial statements also include notes that provide more detailed data and explain some of the information in the financial statements.

Government-wide Statements

The government-wide statements report information about the County as a whole, including Production Services Unlimited, Inc. the County's discretely presented component unit, using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the County's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net assets and how they have changed. Net-assets (the difference between the County's assets and liabilities) are one way to measure the County's financial health or position.

- Over time, increases or decreases in the County's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional nonfinancial factors such as changes in the County's tax base and the condition of County capital assets.

The government-wide financial statements of the County are divided into two categories:

- Governmental Activities – Most of the County's programs and services are reported here including public safety, health, human services, community and economic development and public works.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. All of the County's enterprise activities are reported as business-type activities.

A separately issued audit report containing financial statements is available from Production Services Unlimited, Inc. at 575 Columbus Avenue, Lebanon, Ohio 45036.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. The County's major governmental funds are the General Fund, the Board of Mental Retardation Fund, and the Special Assessment Fund. The County's major enterprise funds are the Water Fund, Sewer Fund, Storm Water Fund, Sheriff's Fund and the Communications Rotary Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses five enterprise funds to account for water, sewer, storm water, sheriff, and the communications rotary operations. All five of the enterprise funds are reported as major funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County department's vehicle maintenance, gasoline purchases and self-insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are a private purpose trust fund and agency funds.

WARREN COUNTY, OHIO**Management's Discussion and Analysis
For the Year Ended December 31, 2007****Unaudited****FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

This is the fifth year for government-wide financial statements using the full accrual basis of accounting. The table below provides a comparison of 2007 to 2006 for both the Governmental and Business-type activities.

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Current and other assets	\$189,939,466	\$172,691,262	\$48,114,319	\$49,285,298	\$238,053,785	\$221,976,560
Capital assets, Net	89,766,507	95,674,892	184,551,699	164,865,117	274,318,206	260,540,009
Total assets	279,705,973	268,366,154	232,666,018	214,150,415	512,371,991	482,516,569
Long-term debt outstanding	31,587,984	31,946,191	17,147,341	14,997,842	48,735,325	46,944,033
Other liabilities	50,481,636	53,564,476	5,640,800	1,859,544	56,122,436	55,424,020
Total liabilities	82,069,620	85,510,667	22,788,141	16,857,386	104,857,761	102,368,053
Net assets						
Invested in capital assets, net of related debt	78,317,156	85,398,414	169,124,694	151,632,916	247,441,850	237,031,330
Restricted	110,599,082	90,678,144	139,125	138,196	110,738,207	90,816,340
Unrestricted	8,720,115	6,778,929	40,614,058	45,521,917	49,334,173	52,300,846
Total net assets	\$197,636,353	\$182,855,487	\$209,877,877	\$197,293,029	\$407,514,230	\$380,148,516

An increase in governmental activities cash and cash equivalents is the primary reason that current and other assets increased in 2007 by \$17.2 million. \$8.8 million of this cash was attributable to the Board of Mental Retardation (MRDD). This increase is due to a continuing five year trend of excess revenues and other financing sources over expenditures and other uses for MRDD. This excess is expected to be used for future shortfalls of revenue. The Tax Increment Financing Fund's cash increased by \$2.6 million. Collections from payment in lieu of taxes in this fund have exceeded current debt obligations and the excess is expected to be used to retire the County's State 166 Loan later on in 2008. Two other funds with significant cash increases were the Senior Citizens Levy Fund at \$1.6 million and the Real Estate Assessment Fund at \$1.4 million.

A portion of the County's net assets represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$110.7 million or 27.2% of net assets. \$49.4 million or 12.1% of net assets may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities. A \$13.8 million increase in capital assets was comprised mostly of contributions of water and sewer lines and improvements on water and sewer construction projects. Total liabilities increased by \$2.5 million, which can be attributed to increases in accounts payable, a short-term note, a long term OWDA Water Loan and additional special assessment bonds.

WARREN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2007**

Unaudited

Changes in Net Assets – The following table shows the changes in net assets for the fiscal year 2007 and 2006:

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues						
Program revenues:						
Charges for Services and Sales	\$17,236,905	\$16,253,166	\$20,818,446	\$18,424,903	\$38,055,351	\$34,678,069
Operating Grants and Contributions	20,486,915	16,967,683	12,862	8,447	20,499,777	16,976,130
Capital Grants and Contributions	2,830,599	4,122,575	15,741,696	20,111,371	18,572,295	24,233,946
General revenues:						
Property Taxes	37,654,331	35,692,314	0	0	37,654,331	35,692,314
Sales Taxes	26,750,179	24,976,708	0	0	26,750,179	24,976,708
Other Local Taxes	232,555	216,044	0	0	232,555	216,044
Motor Vehicle and Gasoline Taxes	8,071,520	7,868,066	0	0	8,071,520	7,868,066
Shared Revenues	8,005,979	7,123,976	0	0	8,005,979	7,123,976
Investment Earnings	10,373,240	8,376,073	867,764	562,603	11,241,004	8,938,676
Miscellaneous	13,006	14,021	0	0	13,006	14,021
Total revenues	131,655,229	121,610,626	37,440,768	39,107,324	169,095,997	160,717,950
Program Expenses						
General Government:						
Legislative and Executive	20,420,763	23,168,083	0	0	20,420,763	23,168,083
Judicial	10,964,956	10,754,998	0	0	10,964,956	10,754,998
Public Safety	25,536,922	22,988,810	0	0	25,536,922	22,988,810
Public Works	18,342,826	6,965,278	0	0	18,342,826	6,965,278
Health	610,409	647,914	0	0	610,409	647,914
Human Services	38,359,310	38,003,987	0	0	38,359,310	38,003,987
Community and Economic Development	1,430,122	1,275,089	0	0	1,430,122	1,275,089
Interest and Fiscal Charges	1,209,055	1,212,156	0	0	1,209,055	1,212,156
Business Type Activities:						
Water	0	0	11,955,590	10,944,231	11,955,590	10,944,231
Sewer	0	0	10,165,363	10,234,254	10,165,363	10,234,254
Sheriff	0	0	2,525,530	2,307,269	2,525,530	2,307,269
Communications Rotary	0	0	50,932	42,478	50,932	42,478
Storm Water	0	0	158,505	109,582	158,505	109,582
Total expenses	116,874,363	105,016,315	24,855,920	23,637,814	141,730,283	128,654,129
Total Change in Net Assets	14,780,866	16,594,311	12,584,848	15,469,510	27,365,714	32,063,821
Beginning Net Assets	182,855,487	166,261,176	197,293,029	181,823,519	380,148,516	348,084,695
Ending Net Assets	\$197,636,353	\$182,855,487	\$209,877,877	\$197,293,029	\$407,514,230	\$380,148,516

Governmental Activities

Net assets of the County's governmental activities increased by \$14,780,866.

Public works program expenditures increased in 2007 primarily due to the removal of 35 bridges from infrastructure assets valued at \$7.4 million. This is explained further in Note 9 on page 69.

Shared revenue accounts were up \$1.1 million over 2006. This is a 7.2% increase. Of this amount \$203,454 was additional Motor Vehicle and Gas Tax Revenue and \$882,003 was additional intergovernmental revenue not considered as program revenues.

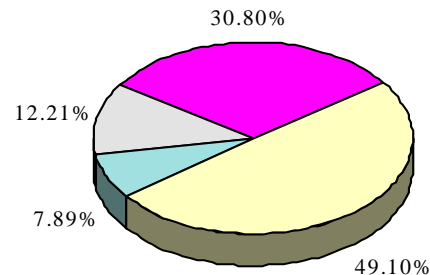
Program Revenues increased by \$3.2 million or 8.6% over 2006. Charges for Services increased by \$983,739, Operating Grants and Contributions increased by \$3.5 million and Capital Grants and Contributions decreased by \$1.3 million.

General tax revenue accounts for \$64.6 million of the \$131.7 million in total revenues for governmental activities. This is an increase of \$10.0 million over 2006. Of the total tax revenue, property tax accounted for \$37,654,331, sales tax accounted for \$26,750,179 and other tax revenue accounted for \$232,555. The percentage change when compared to 2006 for the three categories were 5.5%, 7.1% and 7.6% respectively.

General Other revenue increased \$1,996,152 or 23.8%. Of this amount, investment earnings increased \$1,997,167 and miscellaneous earnings decreased \$1,015.

The County's net charges to users of governmental services totaled \$76,319,944. The County's general revenues of \$91,100,810 subsidized this amount.

Revenue Sources	2007	Percent of Total
Shared Revenues	\$16,077,499	12.21%
Program Revenues	40,554,419	30.80%
General Tax Revenues	64,637,065	49.10%
General Other	10,386,246	7.89%
Total Revenue	<u>\$131,655,229</u>	<u>100.00%</u>



Business-Type Activities

Net assets of the business-type activities increased by \$12,584,848. This increase is attributable to capital contributions received from tap-in-fees and private developments. These programs had revenues of \$37,440,768 and expenses of \$24,855,920 for fiscal year 2007. Business activities receive no support from tax revenues and remain self-supporting.

WARREN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2007**

Unaudited

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County's governmental funds reported a combined fund balance of \$114,675,524, which exceeds last year's total of \$94,406,335. The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2007 and 2006.

	Fund Balance December 31, 2007	Fund Balance December 31, 2006	Increase (Decrease)
General	\$23,148,194	\$22,366,703	\$781,491
Board of Mental Retardation	39,956,177	30,530,418	9,425,759
Special Assessment	1,860,983	1,861,974	(991)
Other Governmental	49,710,170	39,647,260	10,062,910
Total	<u>\$114,675,524</u>	<u>\$94,406,355</u>	<u>\$20,269,169</u>

General Fund – Although the County's General Fund revenues exceeded expenses by \$12.9 million, the General Fund's balance increased by only \$781,491 due to \$12.1 million in transfers out. Of these transfers \$3.0 million is targeted for the construction of an addition to the juvenile court, \$1.2 million will be used for the renovation and maintenance of various county owned buildings, \$1.2 million will be used on various telecommunications projects and a \$1.0 million transfer will be used towards infrastructure improvements. The Commissioners and the County Engineer collectively decide which roads to target with this additional funding. Children's Services received \$2.2 million in transfers. The money is used to supplement their operating budget in lieu of seeking a levy to fund their needs. The Health Insurance and the Workers Compensation Funds split \$1.5 million in transfers. The juvenile treatment center, transit, and various other county departments received the remainder of the transfers.

The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2007 Revenues	2006 Revenues	Increase (Decrease)
Taxes	\$39,102,895	\$37,649,884	\$1,453,011
Intergovernmental Revenues	4,897,713	4,836,318	61,395
Charges for Services	5,962,797	6,479,059	(516,262)
Licenses and Permits	13,006	14,021	(1,015)
Investment Earnings	10,692,741	7,631,835	3,060,906
Fines and Forfeitures	290,429	319,114	(28,685)
All Other Revenue	1,716,418	1,243,649	472,769
Total	<u>\$62,675,999</u>	<u>\$58,173,880</u>	<u>\$4,502,119</u>

Tax revenues overall increased 3.9%.

WARREN COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2007

Unaudited

In 2006 the sexennial property reappraisals were completed. On average property values increased by 12% as a result of the reappraisals. The new property values resulted in an increase of \$1.2 million in Real Estate Property Tax collections in 2007. During this same period Warren County was impacted by the slowing property sales as seen across Ohio. This decrease in property sales resulted in a \$1.3 million decrease in revenues generated from the property transfer taxes.

Sales tax revenues were up 7.1%, generating an additional \$1.8 million.

Investment income increased by 40.1%. This was primarily due to a strategic change to our county investment policy in the later part of 2006. This helped to prepare us to take advantage of the anticipated peak in interest rates that occurred during the latter part of 2006 and the early part of 2007. Furthermore, it helped to insulate us from the full effects of the eventual dramatic decline in interest rates that started taking place during the end of 2007. Specifically, we lengthened our policy's maximum investment term from three years to five years, which now mirrors the Ohio Revised Code. This change allowed us to take a portion of our portfolio and "lock" into higher rate investments for a longer period of time. This was done in an effort to allow us to maintain a higher average yield in that portion of our portfolio, and our overall portfolio, during the current anticipated dramatic rate decline. This not only helped to account for our increase in investment income during this year, but also helped to stabilize our income during lower rate gaps in the interest rate cycle.

	2007 Expenditures	2006 Expenditures	Increase (Decrease)
General Government:			
Legislative and Executive	\$18,339,133	\$18,604,180	(\$265,047)
Judicial	7,515,228	7,200,968	314,260
Public Safety	22,324,315	20,327,691	1,996,624
Human Services	1,168,633	1,179,603	(10,970)
Community and Economic Development	435,536	455,851	(20,315)
Debt Service:			
Principal Retirement	8,629	7,763	866
Interest and Fiscal Charges	1,598	2,464	(866)
Total	<u>\$49,793,072</u>	<u>\$47,778,520</u>	<u>\$2,014,552</u>

General Fund expenses were up despite decreased expenditures within the functions of Legislative and Executive, Human Services and Community and Economic Development. As demonstrated in the above table the increase in Public Safety expenditures drove the overall General Fund increase of 4.2%.

Just as Public Safety expenses were the driving force behind the increase in General Fund expenditures, the Sheriff's Department was the driving force behind the increase in Public Safety expenditures. There were several contributing factors to these increases: the Sheriff's need to acquire additional out-of-county inmate incarcerations, a new jail medical contract, as well as overall inmate medical expense. In addition, seven additional employees were hired in 2007.

Board of Mental Retardation Fund - The 2007 revenue for MRDD increased by \$1.4 million over the 2006 revenues. This was largely due to the 2007 audit settlement for the Community Alternative Funding System (CAFS) and Targeted Case Management (TCM). The state completed the audits on the 2001, 2002 and 2003 cost reports resulting in MRDD receiving over \$1.2 million in settlement payments. While increases in revenue were received by MRDD, it continued to be a good steward of taxpayer dollars which resulted in a 2007 decrease to their expenses in an amount of \$132,419. The increase in the fund balance of \$9.4 million is earmarked to offset the future anticipated revenue shortfalls.

Special Assessment Fund – The Special Assessment Fund received approximately \$1.8 million from special assessment levies, capacity fees and non-participant charges, while expending \$1.8 million in debt service payments. The fund balance decreased by \$991.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

For the General Fund, budget basis revenue increased by \$9.2 million when compared to the original budgeted estimates. This was primarily a result of an increase of \$4.0 million in Investment Earnings, \$2.8 million in Taxes, \$1.2 million in Other Operating Revenue, and \$930,600 in Charges for Services. Actual revenues exceeded the final budget by \$1.7 million.

During the course of fiscal year 2007 the County Commissioners approved numerous revisions to the original appropriations. Overall, these changes resulted in an increase of \$3.0 million. Actual expenditures were less than the final budgeted expenditures by \$4.0 million. The General Fund had an adequate fund balance to cover expenditures.

The variances between the final budget and the actual revenues are solely the result of the County Auditor's decision to conservatively estimate revenues. It is not the practice of the County or the Budget Commission to revise estimated revenues at year-end to bring the budget in line with actual resources. The largest variances between the final budget and actual expenditures were \$1.9 million in Legislative & Executive and \$1.3 million in Public Safety. The largest variance in both expenditure categories was due to less spending in personal services.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2007 the County had \$274,318,206 net of accumulated depreciation invested in capital assets for its governmental and business type activities. Of this total, \$89,766,507 was related to governmental activities and \$184,551,699 to the business-type activities.

General Government's capital assets had additions of \$7,277,735 million, and disposals totaling \$11,772,888. The \$7.3 million in additions included \$3,021,929 to construction projects, \$2,017,452 to infrastructure assets, \$1,128,092 to building assets and \$1,099,904 to furniture/fixtures and equipment. The \$11.8 million in disposals involved \$1,839,372 to construction projects, \$9,415,046 to infrastructure assets, and \$518,470 to furniture/fixtures and equipment. This significant decrease in infrastructure assets is a result of the removal of thirty-five bridges. Further information about the removal of these bridges is explained in Note 9. Additional information regarding capital assets can be found under Capital Assets Used In The Operation of Governmental Funds beginning on Page 192. When looking at total assets and the accumulated depreciation, we ended 2007 with a \$5.9 million dollar decrease in total depreciable capital assets.

General Government's Construction in Progress had twenty-four projects underway in 2007. Seven new projects began this year and four projects were completed. The completed projects involved \$461,280 in improvements on the Lytle-Five Points Yankee/Crosley Road Project, \$1,128,092 in improvements on two of our county buildings, the mechanics garage and the MRDD Boys Home and \$250,000 in the purchase of two armored vehicles. An investment of over \$3.0 million was made on the twenty-four projects this year alone through a combination of funds of the County and the Ohio Public Works Commission. The current \$8,977,025 balance in Construction in Progress consists of two communications projects, seven county building projects, ten county road projects, and one county bridge project.

Business Type's largest increase of \$14.9 million was in Construction in Progress. The construction involved improvements to 12 water projects and 7 sewer projects. The second largest increase of \$10.1 million was in Land Improvements. The land improvements involved \$5.7 million in additional water lines and \$4.4 million in additional sewer lines. The majority of these land improvements, \$8.6 million, were acquired through capital contributions from private developers. Private Developers also contributed sewer lift stations valued at \$86,500. Additional information on the County's capital assets can be found in Note 9.

WARREN COUNTY, OHIO**Management's Discussion and Analysis
For the Year Ended December 31, 2007****Unaudited**

The following table summarizes the County's capital assets as of December 31, 2007 and December 31, 2006:

	Governmental Activities		Increase (Decrease)
	2007	2006	
Land	\$5,934,781	\$5,924,423	\$10,358
Construction in Progress	8,977,025	7,794,468	1,182,557
Total Non-Depreciable Capital Assets	14,911,806	13,718,891	1,192,915
Land Improvements	496,516	496,516	0
Buildings, Structures and Improvements	52,060,616	50,932,524	1,128,092
Furniture, Fixtures and Equipment	15,524,483	14,943,049	581,434
Infrastructure	57,234,272	64,631,866	(7,397,594)
Less: Accumulated Depreciation	(50,461,186)	(49,047,954)	(1,413,232)
Total Depreciable Capital Assets	74,854,701	81,956,001	(7,101,300)
Totals	\$89,766,507	\$95,674,892	(\$5,908,385)

	Business-Type Activities		Increase (Decrease)
	2007	2006	
Land	\$2,152,507	\$2,152,507	\$0
Construction in Progress	20,760,710	5,902,643	14,858,067
Total Non-Depreciable Capital Assets	22,913,217	8,055,150	14,858,067
Land Improvements	164,850,287	154,711,871	10,138,416
Buildings, Structures and Improvements	57,058,543	56,615,708	442,835
Furniture, Fixtures and Equipment	4,332,086	3,478,891	853,195
Less: Accumulated Depreciation	(64,602,434)	(57,996,503)	(6,605,931)
Total Depreciable Capital Assets	161,638,482	156,809,967	4,828,515
Totals	\$184,551,699	\$164,865,117	\$19,686,582

Debt

At December 31, 2007, the County had general obligation debt outstanding of \$18.3 million in bonds. Of this amount, \$5.0 million comprises debt backed by the full faith and credit of the County and \$13.3 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment. The County also had outstanding principal of \$177,603 in an Ohio Public Works Commission Loan, \$7.1 million of outstanding principal in an Ohio Department of Development Loan (State 166) and \$1.4 million in an Ohio Department of Transportation State Infrastructure Bank Loan. The Water enterprise fund had \$11.4 million of Mortgage Revenue Bonds, \$5.0 million in OWDA Loans and \$130,694 in Long-Term Contracts with Cincinnati Waterworks outstanding at December 31, 2007.

WARREN COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2007

Unaudited

The County's long-term liabilities decreased by \$358,207 or 1.1% during the 2007 fiscal year, and the County's Water and Sewer debt increased by \$2.1 million or 14.3%. The County maintains an underlying "Aa2" rating from Moody's Investors Service, Inc. for general obligation debt.

In addition to the bonded debt, the County's long-term obligations include compensated absences. Additional information on the County's long-term debt can be found in Note 13 of this report.

The County, on June 28, 2007 issued the McNK Properties LLC/Grandin Commercial Development Project Phase II Special Assessment Note in the amount of \$770,000. This note along with the \$1,610,000 McNK Properties LLC/Grandin Commercial Development Project Special Assessment Bond Anticipation Note that was issued in 2006 were both retired simultaneously on September 6, 2007. As the McNK project was not completed, an additional McNK Properties LLC/Grandin Commercial Development Project Special Assessment Note (First Renewal) was issued on September 6, 2007 in the amount of \$2,380,000. Additional information regarding this note can be found in Note 12 of this report.

The following table summarizes the County's long-term debt outstanding as of December 31, 2007 and December 31, 2006:

	<u>2007</u>	<u>2006</u>
Governmental Activities:		
General Obligation Bonds	\$4,954,111	\$5,502,002
Special Assessment Bonds	13,304,853	13,841,411
Loans	8,682,975	8,146,047
Capital Leases	11,584	22,952
Compensated Absences	4,634,461	4,433,779
Total Governmental Activities	<u>31,587,984</u>	<u>31,946,191</u>
Business-Type Activities:		
Mortgage Revenue Bonds	\$11,415,049	\$12,253,970
Loans	5,000,138	1,691,066
Long-term Contracts	130,694	511,552
Compensated Absences	601,460	541,254
Total Business-Type Activities	<u>17,147,341</u>	<u>14,997,842</u>
Totals	<u>\$48,735,325</u>	<u>\$46,944,033</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Warren County is credited with being one of the highest "new job" growth counties in the state. In 2007 Warren County's unemployment rate, at 4.6% was the seventh lowest in the state of Ohio. When comparing this rate to the unemployment rates of the state and the nation, Warren County maintained the same rate as the state of Ohio at 4.6% and lower than the national average of 5.6%.

While Warren County remains in strong financial shape, the County's budget for the general fund in 2008 is very conservative. Total revenues for 2008 are projected to be \$56.1 million, which is 11.3% less than what was actually received on a cash basis in fiscal year 2007. Due to the anticipated increase in criminal justice expenses, the continued increase in employee health care benefit costs and the substantial increase in new hires, the General Fund's 2008 anticipated expenses have increased 5.8% from \$59.5 million on a cash basis in 2007 to \$62.9 million in 2007. Our County Sales Tax for 2008 is projected to be \$25 million, about \$1.6 million less than we actually received on a cash basis in 2007, even though as of May 2008 sales tax revenues are steady and are .03% above amounts received for the same period of 2007. Investment income is expected to decrease in 2008, with a projected revenue at \$7.0 million.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information contact Nick Nelson, Warren County Auditor, 406 Justice Drive, Lebanon, Ohio 45036.

WARREN COUNTY, OHIO

**Statement of Net Assets
December 31, 2007**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Production Services Unlimited, Inc.
Assets:				
Cash and Cash Equivalents	\$ 117,368,800	\$ 38,720,820	\$ 156,089,620	\$ 195,716
Receivables:				
Taxes	43,808,783	0	43,808,783	0
Accounts	1,473,558	2,915,962	4,389,520	54,602
Intergovernmental	8,259,656	43,080	8,302,736	0
Interest	1,164,780	156,610	1,321,390	0
Special Assessments	16,160,950	258,490	16,419,440	0
Loans	1,571,009	0	1,571,009	0
Internal Balances	(827,069)	827,069	0	0
Inventory of Supplies at Cost	669,688	749,671	1,419,359	0
Prepaid Items	224,103	0	224,103	0
Restricted Assets:				
Cash and Cash Equivalents with Fiscal Agent	0	139,125	139,125	0
Prepaid Water Contract	0	3,184,616	3,184,616	0
Unamortized Bond Issuance Costs	65,208	218,387	283,595	0
Deferred Loss on Early Retirement of Debt	0	900,489	900,489	0
Non-Depreciable Capital Assets	14,911,806	22,913,217	37,825,023	0
Depreciable Capital Assets, Net	74,854,701	161,638,482	236,493,183	25,517
Total Assets	<u>279,705,973</u>	<u>232,666,018</u>	<u>512,371,991</u>	<u>275,835</u>
Liabilities:				
Accounts Payable	3,696,903	4,440,230	8,137,133	1,486
Accrued Wages and Benefits Payable	1,023,650	118,594	1,142,244	27,844
Intergovernmental Payable	1,728,261	1,039,734	2,767,995	0
Claims Payable	1,151,212	0	1,151,212	0
Unearned Revenue	40,390,541	0	40,390,541	0
Accrued Interest Payable	111,069	42,242	153,311	0
General Obligation Notes Payable	2,380,000	0	2,380,000	0
Long Term Liabilities:				
Due Within One Year	3,073,746	1,004,616	4,078,362	0
Due in More Than One Year	28,514,238	16,142,725	44,656,963	0
Total Liabilities	<u>82,069,620</u>	<u>22,788,141</u>	<u>104,857,761</u>	<u>29,330</u>

WARREN COUNTY, OHIO

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Production Services Unlimited, Inc.
Net Assets:				
Invested in Capital Assets, Net of Related Debt	78,317,156	169,124,694	247,441,850	0
Restricted For:				
Capital Projects	12,831,904	0	12,831,904	0
Debt Service	23,962,545	139,125	24,101,670	0
General Government - Legislative and Executive	7,945,299	0	7,945,299	0
General Government - Judicial	3,323,178	0	3,323,178	0
Public Safety	1,664,092	0	1,664,092	0
Public Works	11,575,667	0	11,575,667	0
Health	2,000,146	0	2,000,146	0
Human Services	44,968,474	0	44,968,474	0
Community and Economic Development	2,327,777	0	2,327,777	0
Unrestricted	8,720,115	40,614,058	49,334,173	246,505
Total Net Assets	\$ 197,636,353	\$ 209,877,877	\$ 407,514,230	\$ 246,505

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Activities
For the Year Ended December 31, 2007**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General Government:				
Legislative and Executive	\$ 20,420,763	\$ 7,983,419	\$ 4,219	\$ 0
Judicial	10,964,956	2,383,447	373,097	0
Public Safety	25,536,922	2,624,481	2,059,228	585,502
Public Works	18,342,826	527,328	51,103	1,794,977
Health	610,409	563,739	110,000	2,000
Human Services	38,359,310	2,543,850	17,845,379	51,822
Community and Economic Development	1,430,122	610,641	43,889	396,298
Interest and Fiscal Charges	1,209,055	0	0	0
Total Governmental Activities	116,874,363	17,236,905	20,486,915	2,830,599
Business-Type Activities:				
Water	11,955,590	10,850,277	7,522	8,709,924
Sewer	10,165,363	7,448,705	5,340	6,765,937
Sheriff	2,525,530	2,462,539	0	0
Communications Rotary	50,932	56,925	0	0
Storm Water	158,505	0	0	265,835
Total Business-Type Activities	24,855,920	20,818,446	12,862	15,741,696
Total Primary Government	\$ 141,730,283	\$ 38,055,351	\$ 20,499,777	\$ 18,572,295
Component Unit:				
Production Services Unlimited, Inc.	\$ 397,542	\$ 412,016	\$ 0	\$ 0

General Revenues:

Property Taxes
Sales Taxes
Other Local Taxes
Motor Vehicle and Gasoline Taxes
Shared Revenues, Unrestricted
Investment Earnings
Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Net (Expense) Revenue and Changes in Net Assets			
Governmental Activities	Business-Type Activities	Total	Production Services Unlimited, Inc.
\$ (12,433,125)	\$ 0	\$ (12,433,125)	
(8,208,412)	0	(8,208,412)	
(20,267,711)	0	(20,267,711)	
(15,969,418)	0	(15,969,418)	
65,330	0	65,330	
(17,918,259)	0	(17,918,259)	
(379,294)	0	(379,294)	
(1,209,055)	0	(1,209,055)	
<u>(76,319,944)</u>	<u>0</u>	<u>(76,319,944)</u>	
0	7,612,133	7,612,133	
0	4,054,619	4,054,619	
0	(62,991)	(62,991)	
0	5,993	5,993	
<u>0</u>	<u>107,330</u>	<u>107,330</u>	
<u>0</u>	<u>11,717,084</u>	<u>11,717,084</u>	
<u>(76,319,944)</u>	<u>11,717,084</u>	<u>(64,602,860)</u>	
			\$ 14,474
37,654,331	0	37,654,331	0
26,750,179	0	26,750,179	0
232,555	0	232,555	0
8,071,520	0	8,071,520	0
8,005,979	0	8,005,979	0
10,373,240	867,764	11,241,004	0
13,006	0	13,006	0
<u>91,100,810</u>	<u>867,764</u>	<u>91,968,574</u>	<u>0</u>
14,780,866	12,584,848	27,365,714	14,474
<u>182,855,487</u>	<u>197,293,029</u>	<u>380,148,516</u>	<u>232,031</u>
<u>\$ 197,636,353</u>	<u>\$ 209,877,877</u>	<u>\$ 407,514,230</u>	<u>\$ 246,505</u>

WARREN COUNTY, OHIO

**Balance Sheet
Governmental Funds
December 31, 2007**

	General	Board of Mental Retardation	Special Assessment
Assets:			
Cash and Cash Equivalents	\$ 18,912,686	\$ 40,120,559	\$ 1,908,448
Receivables:			
Taxes	12,846,201	18,231,257	0
Accounts	883,120	371,403	0
Intergovernmental	1,834,137	653,873	0
Interest	1,133,992	0	0
Special Assessments	0	0	16,160,950
Loans	0	0	0
Due from Other Funds	243,948	0	0
Interfund Loans Receivable	40,000	0	0
Inventory of Supplies, at Cost	20,222	0	0
Prepaid Items	200,902	14,265	0
Total Assets	\$ 36,115,208	\$ 59,391,357	\$ 18,069,398
Liabilities:			
Accounts Payable	\$ 747,063	\$ 196,649	\$ 0
Accrued Wages and Benefits Payable	611,421	147,944	0
Intergovernmental Payable	889,067	232,865	0
Claims Payable	0	3,188	0
Due to Other Funds	37,292	22,063	0
Interfund Loans Payable	0	0	0
Deferred Revenue	10,530,772	18,828,937	16,208,415
Compensated Absences Payable	151,399	3,534	0
Accrued Interest Payable	0	0	0
General Obligation Notes Payable	0	0	0
Total Liabilities	12,967,014	19,435,180	16,208,415
Fund Balances:			
Reserved for Encumbrances	1,505,693	1,415,997	0
Reserved for Prepaid Items	200,902	14,265	0
Reserved for Supplies Inventory	20,222	0	0
Reserved for Debt Service	0	0	1,860,983
Reserved for Interfund Loans Receivable	40,000	0	0
Undesignated, Unreserved in:			
General Fund	21,381,377	0	0
Special Revenue Funds	0	38,525,915	0
Capital Projects Funds	0	0	0
Permanent Fund	0	0	0
Total Fund Balances	23,148,194	39,956,177	1,860,983
Total Liabilities and Fund Balances	\$ 36,115,208	\$ 59,391,357	\$ 18,069,398

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 52,891,287	\$ 113,832,980
12,731,325	43,808,783
155,740	1,410,263
5,762,954	8,250,964
30,788	1,164,780
0	16,160,950
1,571,009	1,571,009
199,284	443,232
1,223,322	1,263,322
614,592	634,814
8,936	224,103
<u>\$ 75,189,237</u>	<u>\$ 188,765,200</u>
\$ 2,353,789	\$ 3,297,501
263,293	1,022,658
606,176	1,728,108
0	3,188
376,261	435,616
2,225,582	2,225,582
17,225,784	62,793,908
17,333	172,266
30,849	30,849
2,380,000	2,380,000
<u>25,479,067</u>	<u>74,089,676</u>
8,398,985	11,320,675
8,936	224,103
614,592	634,814
5,860,392	7,721,375
1,223,322	1,263,322
0	21,381,377
26,501,271	65,027,186
7,059,884	7,059,884
42,788	42,788
<u>49,710,170</u>	<u>114,675,524</u>
<u>\$ 75,189,237</u>	<u>\$ 188,765,200</u>

***Reconciliation Of Total Governmental Fund Balances
To Net Assets Of Governmental Activities
December 31, 2007***

Total Governmental Fund Balances \$ 114,675,524

***Amounts reported for governmental activities in the
statement of net assets are different because:***

Capital Assets used in governmental activities are not resources and
therefore are not reported in the funds. 89,766,507

Other long-term assets are not available to pay for current period
expenditures and therefore are deferred in the funds. 22,468,575

Long-term liabilities, including bonds payable, are not due and payable
in the current period and therefore are not reported in the funds. (31,846,024)

Internal Service Funds are used by management to charge the costs of
vehicle maintenance, insurance and gasoline to individual funds. The
assets and liabilities of the internal service funds are included in
governmental activities in the statement of net assets. This is the
amount that applies to the governmental activities. 2,571,771

Net Assets of Governmental Funds \$ 197,636,353

See accompanying notes to the basic financial statements



WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007**

	General	Board of Mental Retardation	Special Assessment
Revenues:			
Taxes	\$ 39,102,895	\$ 16,794,622	\$ 0
Intergovernmental Revenues	4,897,713	6,629,712	0
Charges for Services	5,962,797	1,645,600	24,494
Licenses and Permits	13,006	0	0
Investment Earnings	10,692,741	0	258
Special Assessments	0	0	1,793,502
Fines and Forfeitures	290,429	0	0
All Other Revenue	1,716,418	102,819	616
Total Revenue	62,675,999	25,172,753	1,818,870
Expenditures:			
Current:			
General Government:			
Legislative and Executive	18,339,133	0	0
Judicial	7,515,228	0	0
Public Safety	22,324,315	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	1,168,633	15,746,994	0
Community and Economic Development	435,536	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	8,629	0	1,096,558
Interest and Fiscal Charges	1,598	0	723,303
Total Expenditures	49,793,072	15,746,994	1,819,861
Excess (Deficiency) of Revenues Over Expenditures	12,882,927	9,425,759	(991)
Other Financing Sources (Uses):			
Special Assessment Bonds Issued	0	0	0
Loans Received	0	0	0
Transfers In	20,000	0	0
Transfers Out	(12,128,075)	0	0
Total Other Financing Sources (Uses)	(12,108,075)	0	0
Net Change in Fund Balances	774,852	9,425,759	(991)
Fund Balances at Beginning of Year	22,366,703	30,530,418	1,861,974
Increase (Decrease) in Inventory Reserve	6,639	0	0
Fund Balances End of Year	\$ 23,148,194	\$ 39,956,177	\$ 1,860,983

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 10,354,321	\$ 66,251,838
25,026,858	36,554,283
6,156,254	13,789,145
75	13,081
159,837	10,852,836
18,950	1,812,452
312,615	603,044
<u>1,039,414</u>	<u>2,859,267</u>
<u>43,068,324</u>	<u>132,735,946</u>
1,532,058	19,871,191
3,245,663	10,760,891
2,465,632	24,789,947
7,596,556	7,596,556
612,110	612,110
21,508,250	38,423,877
1,000,453	1,435,989
5,601,434	5,601,434
578,483	1,683,670
<u>316,584</u>	<u>1,041,485</u>
<u>44,457,223</u>	<u>111,817,150</u>
(1,388,899)	20,918,796
560,000	560,000
406,261	406,261
10,737,773	10,757,773
<u>(129,698)</u>	<u>(12,257,773)</u>
<u>11,574,336</u>	<u>(533,739)</u>
10,185,437	20,385,057
39,647,260	94,406,355
<u>(122,527)</u>	<u>(115,888)</u>
<u>\$ 49,710,170</u>	<u>\$ 114,675,524</u>

WARREN COUNTY, OHIO

***Reconciliation Of The Statement Of Revenues, Expenditures
And Changes In Fund Balances Of Governmental Funds
To The Statement Of Activities
For the Year Ended December 31, 2007***

Net Change in Fund Balances - Total Governmental Funds \$ 20,385,057

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays and capital contributions exceeded depreciation. 1,568,297

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets net of proceeds received. (7,582,381)

Revenues and transfers in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (1,514,647)

The issuance of long-term debt (e.g. special assessment bonds, leases) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. 551,576

In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due. (1,737)

Some expenses reported in the statement of activities, such as change in inventory and compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (223,287)

The Internal Service Funds, which are used to charge the cost of services to individual funds, are not included in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the County's Internal Service Funds are allocated among the governmental and business-type activities. 1,597,988

Change in Net Assets of Governmental Activities \$ 14,780,866

See accompanying notes to the basic financial statements



WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2007**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 35,613,300	\$ 38,387,800	\$ 38,978,765	\$ 590,965
Intergovernmental Revenues	4,874,230	5,101,230	5,176,434	75,204
Charges for Services	5,099,088	6,029,688	5,974,936	(54,752)
Licenses and Permits	11,000	11,000	12,956	1,956
Investment Earnings	5,507,000	9,510,000	10,060,429	550,429
Fines and Forfeitures	205,500	260,500	291,907	31,407
All Other Revenues	938,168	2,175,548	2,671,576	496,028
Total Revenues	<u>52,248,286</u>	<u>61,475,766</u>	<u>63,167,003</u>	<u>1,691,237</u>
Expenditures:				
Current:				
General Government:				
Legislative and Executive	21,054,910	22,297,725	20,431,006	1,866,719
Judicial	8,396,732	8,584,776	7,934,317	650,459
Public Safety	22,878,162	24,323,916	22,992,026	1,331,890
Human Services	1,213,852	1,264,502	1,190,195	74,307
Community and Economic Development	456,047	508,501	461,198	47,303
Total Expenditures	<u>53,999,703</u>	<u>56,979,420</u>	<u>53,008,742</u>	<u>3,970,678</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,751,417)	4,496,346	10,158,261	5,661,915
Other Financing Sources (Uses):				
Transfers In	0	0	20,000	20,000
Transfers Out	(5,475,117)	(13,105,345)	(12,958,075)	147,270
Advances In	0	0	20,000	20,000
Advances Out	0	0	(60,000)	(60,000)
Total Other Financing Sources (Uses):	<u>(5,475,117)</u>	<u>(13,105,345)</u>	<u>(12,978,075)</u>	<u>127,270</u>
Net Change in Fund Balance	(7,226,534)	(8,608,999)	(2,819,814)	5,789,185
Fund Balance at Beginning of Year	15,970,170	15,970,170	15,970,170	0
Prior Year Encumbrances	1,913,345	1,913,345	1,913,345	0
Fund Balance at End of Year	<u>\$ 10,656,981</u>	<u>\$ 9,274,516</u>	<u>\$ 15,063,701</u>	<u>\$ 5,789,185</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue – Board of Mental Retardation Fund
For the Year Ended December 31, 2007**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 16,624,253	\$ 16,624,253	\$ 16,870,189	\$ 245,936
Intergovernmental Revenues	5,134,152	5,134,152	6,359,241	1,225,089
Charges for Services	1,987,000	1,987,000	1,604,766	(382,234)
All Other Revenues	36,500	36,500	1,056,046	1,019,546
Total Revenues	<u>23,781,905</u>	<u>23,781,905</u>	<u>25,890,242</u>	<u>2,108,337</u>
Expenditures:				
Current:				
Human Services	20,371,100	21,817,367	18,584,059	3,233,308
Total Expenditures	<u>20,371,100</u>	<u>21,817,367</u>	<u>18,584,059</u>	<u>3,233,308</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,410,805	1,964,538	7,306,183	5,341,645
Other Financing Sources (Uses):				
Transfers In	3,695,700	3,695,700	3,425,700	(270,000)
Transfers Out	(3,695,700)	(3,425,700)	(3,425,700)	0
Total Other Financing Sources (Uses):	<u>0</u>	<u>270,000</u>	<u>0</u>	<u>(270,000)</u>
Net Change in Fund Balance	3,410,805	2,234,538	7,306,183	5,071,645
Fund Balance at Beginning of Year	29,155,920	29,155,920	29,155,920	0
Prior Year Encumbrances	1,648,672	1,648,672	1,648,672	0
Fund Balance at End of Year	<u>\$ 34,215,397</u>	<u>\$ 33,039,130</u>	<u>\$ 38,110,775</u>	<u>\$ 5,071,645</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

***Statement of Net Assets
Proprietary Funds
December 31, 2007***

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Storm Water	Sheriff
Assets:				
Current Assets:				
Cash and Cash Equivalents	\$ 22,774,445	\$ 15,260,190	\$ 424,207	\$ 230,945
Receivables:				
Accounts	1,633,684	1,282,218	0	0
Intergovernmental	0	5,340	0	27,713
Interest	85,836	70,774	0	0
Special Assessments	0	0	258,490	0
Due from Other Funds	0	0	0	0
Interfund Loans Receivable	0	992,260	0	0
Inventory of Supplies at Cost	718,715	30,956	0	0
Total Current Assets	25,212,680	17,641,738	682,697	258,658
Noncurrent Assets:				
Restricted Assets:				
Cash and Cash Equivalents with Fiscal Agent	139,125	0	0	0
Prepaid Water Contract	3,184,616	0	0	0
Unamortized Bond Issuance Costs	218,387	0	0	0
Deferred Loss on Early Retirement of Debt	900,489	0	0	0
Non-Depreciable Capital Assets	20,240,894	2,672,323	0	0
Depreciable Capital Assets, Net	76,527,963	85,088,205	22,314	0
Total Noncurrent Assets	101,211,474	87,760,528	22,314	0
Total Assets	126,424,154	105,402,266	705,011	258,658

WARREN COUNTY, OHIO

<u>Communications</u>		Governmental Activities - Internal Service Funds
Rotary	Total Enterprise	
\$ 31,033	\$ 38,720,820	\$ 3,535,820
60	2,915,962	63,295
10,027	43,080	8,692
0	156,610	0
0	258,490	0
4,244	4,244	88,699
0	992,260	0
0	749,671	34,874
<u>45,364</u>	<u>43,841,137</u>	<u>3,731,380</u>
0	139,125	0
0	3,184,616	0
0	218,387	0
0	900,489	0
0	22,913,217	0
0	161,638,482	18,286
0	188,994,316	18,286
<u>45,364</u>	<u>232,835,453</u>	<u>3,749,666</u>

(Continued)

WARREN COUNTY, OHIO

**Statement of Net Assets
Proprietary Funds
December 31, 2007**

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Storm Water	Sheriff
Liabilities:				
Current Liabilities:				
Accounts Payable	3,591,738	845,437	0	0
Accrued Wages and Benefits Payable	39,114	34,919	241	44,320
Intergovernmental Payable	580,615	345,013	37	114,069
Claims Payable	0	0	0	0
Due to Other Funds	24,981	24,430	51,103	0
Interfund Loans Payable	0	0	0	0
Accrued Interest Payable	42,242	0	0	0
Mortgage Revenue Bonds Payable- Current	873,923	0	0	0
Long-Term Contract Payable - Current	130,693	0	0	0
Total Current Liabilities	5,283,306	1,249,799	51,381	158,389
Noncurrent Liabilities				
Compensated Absences Payable	212,914	192,421	0	196,125
Mortgage Revenue Bonds Payable	10,541,127	0	0	0
Ohio Water Development Authority Loans Payable	5,000,138	0	0	0
Total Noncurrent Liabilities	15,754,179	192,421	0	196,125
Total Liabilities	21,037,485	1,442,220	51,381	354,514
Net Assets:				
Invested in Capital Assets, net of debt	81,341,852	87,760,528	22,314	0
Restricted for Debt Service	139,125	0	0	0
Unrestricted	23,905,692	16,199,518	631,316	(95,856)
Total Net Assets	\$ 105,386,669	\$ 103,960,046	\$ 653,630	\$ (95,856)

Adjustment to reflect the consolidation of internal fund activities related to the enterprise funds.

Net Assets of Business-type Activities

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

<u>Communications</u> Rotary	<u>Total Enterprise</u>	Governmental Activities - Internal Service <u>Funds</u>
3,055	4,440,230	41,442
0	118,594	992
0	1,039,734	153
0	0	1,148,024
0	100,514	45
0	0	30,000
0	42,242	0
0	873,923	0
0	130,693	0
<u>3,055</u>	<u>6,745,930</u>	<u>1,220,656</u>
0	601,460	7,874
0	10,541,127	0
<u>0</u>	<u>5,000,138</u>	<u>0</u>
<u>0</u>	<u>16,142,725</u>	<u>7,874</u>
<u>3,055</u>	<u>22,888,655</u>	<u>1,228,530</u>
0	169,124,694	0
0	139,125	0
42,309	40,682,979	2,521,136
<u>\$ 42,309</u>	<u>209,946,798</u>	<u>\$ 2,521,136</u>
	<u>(68,921)</u>	
	<u>\$ 209,877,877</u>	

WARREN COUNTY, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2007**

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Storm Water	Sheriff
Operating Revenues:				
Charges for Services	\$ 10,839,303	\$ 7,401,533	\$ 0	\$ 2,462,539
Tap in Fees	245,714	0	0	0
Other Operating Revenue	10,974	47,172	0	0
Total Operating Revenues	<u>11,095,991</u>	<u>7,448,705</u>	<u>0</u>	<u>2,462,539</u>
Operating Expenses:				
Personal Services	2,429,765	2,210,068	62,874	2,421,146
Contractual Services	357,038	596,577	92,000	0
Materials and Supplies	1,117,003	849,450	0	0
Utilities	3,997,569	2,893,760	0	0
Depreciation	3,353,081	3,536,024	2,479	0
Health Insurance Claims	0	0	0	0
Other Operating Expenses	62,221	47,399	1,152	105,949
Total Operating Expenses	<u>11,316,677</u>	<u>10,133,278</u>	<u>158,505</u>	<u>2,527,095</u>
Operating Income (Loss)	(220,686)	(2,684,573)	(158,505)	(64,556)
Nonoperating Revenue (Expenses):				
Intergovernmental Grants	7,522	5,340	0	0
Special Assessment Revenue	0	0	265,835	0
Investment Earnings	532,973	334,791	0	0
Interest and Fiscal Charges	(652,487)	0	0	0
Gain (Loss) on Disposal of Capital Assets	7,720	(36,269)	0	0
Total Nonoperating Revenues (Expenses)	<u>(104,272)</u>	<u>303,862</u>	<u>265,835</u>	<u>0</u>
Income (Loss) Before Contributions and Transfers	(324,958)	(2,380,711)	107,330	(64,556)
Capital Contributions - Tap in Fees	3,701,775	2,045,308	0	0
Capital Contributions	4,762,435	4,720,629	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Change in Net Assets	8,139,252	4,385,226	107,330	(64,556)
Net Assets Beginning of Year	<u>97,247,417</u>	<u>99,574,820</u>	<u>546,300</u>	<u>(31,300)</u>
Net Assets End of Year	<u>\$ 105,386,669</u>	<u>\$ 103,960,046</u>	<u>\$ 653,630</u>	<u>\$ (95,856)</u>

Change in Net Assets - Total Enterprise Funds

Adjustment to reflect the consolidation of internal fund activities related to the enterprise funds.

Change in Net Assets - Business-type Activities

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Communications Rotary	Total Enterprise	Governmental Activities - Internal Service Funds
\$ 56,925	\$ 20,760,300	\$ 11,644,037
0	245,714	0
0	58,146	44,201
<u>56,925</u>	<u>21,064,160</u>	<u>11,688,238</u>
0	7,123,853	134,887
0	1,045,615	1,187,078
50,932	2,017,385	938,921
0	6,891,329	0
0	6,891,584	1,016
0	0	9,316,359
0	216,721	386
<u>50,932</u>	<u>24,186,487</u>	<u>11,578,647</u>
5,993	(3,122,327)	109,591
0	12,862	0
0	265,835	0
0	867,764	0
0	(652,487)	0
0	(28,549)	0
<u>0</u>	<u>465,425</u>	<u>0</u>
5,993	(2,656,902)	109,591
0	5,747,083	0
0	9,483,064	0
0	0	1,500,000
5,993	12,573,245	1,609,591
<u>36,316</u>	<u>197,373,553</u>	<u>911,545</u>
<u>\$ 42,309</u>	<u>209,946,798</u>	<u>\$ 2,521,136</u>
	12,573,245	
	<u>11,603</u>	
	<u>\$ 12,584,848</u>	

WARREN COUNTY, OHIO

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007***

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Storm Water
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$10,783,459	\$7,294,587	\$0
Cash Payments for Goods and Services	(5,312,130)	(4,189,744)	(93,152)
Cash Payments to Employees	(2,357,479)	(2,165,464)	(11,493)
Net Cash Provided (Used) by Operating Activities	3,113,850	939,379	(104,645)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In	0	0	0
Advances In	4,060,000	4,387,741	0
Advances Out	(4,000,000)	(4,839,501)	0
Net Cash Provided (Used) by Noncapital Financing Activities	60,000	(451,760)	0
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Cash Received from Tap-in Fees in Excess of Cost	3,701,775	2,045,308	0
Cash Received from Intergovernmental Grants	7,522	0	0
Ohio Water Development Authority Loans Received	3,309,072	0	0
Special Assessments Received	0	0	244,527
Acquisition and Construction of Assets	(13,089,155)	(1,236,146)	(24,793)
Proceeds from the Sale of Capital Assets	4,158	7,405	0
Principal Paid on Revenue Bonds	(829,999)	0	0
Principal Paid on Long Term Contracts	(380,858)	0	0
Interest Paid on All Debt	(558,329)	0	0
Net Cash Provided (Used) by Capital and Related Financing Activities	(7,835,814)	816,567	219,734
<u>Cash Flows from Investing Activities:</u>			
Receipts of Interest	653,432	383,287	0
Net Cash Provided by Investing Activities	653,432	383,287	0
Net Increase (Decrease) in Cash and Cash Equivalents	(4,008,532)	1,687,473	115,089
Cash and Cash Equivalents at Beginning of Year	26,922,102	13,572,717	309,118
Cash and Cash Equivalents at End of Year	\$22,913,570	\$15,260,190	\$424,207
<u>Reconciliation of Cash and</u>			
<u>Cash Equivalents per the Balance Sheet:</u>			
Cash and Cash Equivalents	\$22,774,445	\$15,260,190	\$424,207
Restricted Cash with Fiscal Agent	139,125	0	0
Cash and Cash Equivalents at End of Year	\$22,913,570	\$15,260,190	\$424,207

WARREN COUNTY, OHIO

Sheriff	Communications Rotary	Total Enterprise	Governmental - Activities Internal Service Funds
\$2,434,826	\$49,785	\$20,562,657	\$12,325,052
(108,984)	(48,065)	(9,752,075)	(12,310,876)
(2,354,530)	0	(6,888,966)	(132,601)
(28,688)	1,720	3,921,616	(118,425)
0	0	0	1,500,000
0	0	8,447,741	30,000
0	0	(8,839,501)	0
0	0	(391,760)	1,530,000
0	0	5,747,083	0
0	0	7,522	0
0	0	3,309,072	0
0	0	244,527	0
0	0	(14,350,094)	0
0	0	11,563	0
0	0	(829,999)	0
0	0	(380,858)	0
0	0	(558,329)	0
0	0	(6,799,513)	0
0	0	1,036,719	0
0	0	1,036,719	0
(28,688)	1,720	(2,232,938)	1,411,575
259,633	29,313	41,092,883	2,124,245
\$230,945	\$31,033	\$38,859,945	\$3,535,820
\$230,945	\$31,033	\$38,720,820	\$3,535,820
0	0	139,125	0
\$230,945	\$31,033	\$38,859,945	\$3,535,820

(Continued)

WARREN COUNTY, OHIO

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007***

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Water</u>	<u>Sewer</u>	<u>Storm Water</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u> Provided (Used) by Operating Activities:</u>			
Operating Income (Loss)	(\$220,686)	(\$2,684,573)	(\$158,505)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	3,353,081	3,536,024	2,479
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(312,532)	(154,402)	0
Increase in Due from Other Funds	0	0	0
(Increase) Decrease in Intergovernmental Receivable	0	284	0
Increase in Inventory	(308,095)	(1,470)	0
Decrease in Prepaid Items	5,051	6,282	0
Decrease in Prepaid Water Contract	176,923	0	0
Increase in Accounts Payable	466,009	46,740	0
Increase in Accrued Wages and Benefits	9,991	7,326	241
Increase (Decrease) in Due to Other Funds	(344,630)	9,924	51,103
Increase (Decrease) in Intergovernmental Payables	272,431	183,079	37
Decrease in Claims Payable	0	0	0
Increase (Decrease) in Compensated Absences	16,307	(9,835)	0
Total Adjustments	<u>3,334,536</u>	<u>3,623,952</u>	<u>53,860</u>
Net Cash Provided (Used) by Operating Activities	<u>\$3,113,850</u>	<u>\$939,379</u>	<u>(\$104,645)</u>

Schedule of Noncash Investing, Capital and Financing Activities:

At December 31, 2007 the Water and Sewer Funds had outstanding liabilities of \$3,193,470 and \$679,942, respectively, for the purchase of certain capital assets. The Water Fund received \$8,464,210 and the Sewer Fund received \$6,765,937 of capital contributions from other funds, special assessments and developers. During 2007, the fair value of investments increased by \$165,172 and \$77,236 in the Water and Sewer Funds, respectively.

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Sheriff	Communications Rotary	Total Enterprise	Governmental - Activities Internal Service Funds
(\$64,556)	\$5,993	(\$3,122,327)	\$109,591
0	0	6,891,584	1,016
0	(40)	(466,974)	44,400
0	(1,120)	(1,120)	(11,680)
(27,713)	(5,980)	(33,409)	17,160
0	0	(309,565)	(10,503)
0	0	11,333	0
0	0	176,923	0
0	2,867	515,616	5,060
10,818	0	28,376	251
0	0	(283,603)	(9)
(971)	0	454,576	39
0	0	0	(275,746)
53,734	0	60,206	1,996
35,868	(4,273)	7,043,943	(228,016)
(\$28,688)	\$1,720	\$3,921,616	(\$118,425)

WARREN COUNTY, OHIO

***Statement of Net Assets
Fiduciary Funds
December 31, 2007***

	Private Purpose	
	Trust	Agency Funds
Assets:		
Cash and Cash Equivalents	\$ 522,954	\$ 22,088,919
Cash in Segregated Accounts	1,425	3,096,647
Receivables:		
Taxes	0	249,663,231
Interest	2,665	0
Total Assets	<u>527,044</u>	<u>274,848,797</u>
Liabilities:		
Intergovernmental Payable	0	263,775,672
Unapportioned Monies	0	7,190,599
Payroll Withholding	0	147,244
Deposits Held Due to Others	0	3,735,282
Total Liabilities	<u>0</u>	<u>274,848,797</u>
Net Assets:		
Unrestricted	527,044	0
Total Net Assets	<u>\$ 527,044</u>	<u>\$ 0</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

***Statement of Changes in Net Assets
Fiduciary Fund
For the Year Ended December 31, 2007***

	Private Purpose Trust
Additions:	
Contributions	\$ 21,109
Investment Earnings	1,887
Increase in Net Assets Resulting from Operations	<u>22,996</u>
Deductions:	
Reimbursements	<u>138,946</u>
Change in Net Assets	(115,950)
Net Assets at Beginning of Year	<u>642,994</u>
Net Assets End of Year	<u>\$ 527,044</u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Warren County is a political subdivision of the State of Ohio. The County was formed by an act of the Ohio General Assembly in 1803. The three member Board of County Commissioners is the legislative and executive body of the County. The County's combined financial statements include accounts for all County operations.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*", in that the financial statements include all organizations, activities and functions of the primary government (the County) and legally separate entities (component units) for which the County is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing board and either the County's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to or impose a financial burden on the County.

The financial activities of all funds, agencies, boards and commissions for which the County elected officials are financially accountable are reflected in the accompanying financial statements. Based on the foregoing criteria, Warren County (the primary government) has one component unit, Production Services Unlimited, Inc. The reporting entity of the County includes the following services: human and social services, certain health care and community assistance services, civil and criminal justice systems, road and bridge maintenance and general administrative services. In addition, the county operates a water supply, sanitary sewer and storm water system

Discretely Presented Component Unit - The component unit column on the Statement of Net Assets includes the financial data of the County's component unit, Production Services Unlimited, Inc. (PSU). It is reported in a separate column to emphasize that it is legally separate from the County. PSU is being presented as a part of the County's reporting entity because it would be misleading to exclude them.

PSU is an adult workshop for the clients of Warren County's Board of Mental Retardation. Warren County has an annual master operating agreement with PSU to subsidize a portion of the operations. PSU contracts with various companies and individuals including the County to provide janitorial services, assembly work, packaging, clerical, and other activities, which are, performed by the workshop participants. Separate financial statements for PSU may be obtained by writing to: Production Services Unlimited, Inc., 575 Columbus Avenue, Lebanon, Ohio 45036.

Related Organizations - Warren County officials appoint a voting majority of the board for the following organizations. The County's accountability for these organizations does not extend beyond making the appointments.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

- *Metropolitan Housing Authority* - The County Commissioners, Probate Court and Common Pleas Court each appoint one member of a five member board.
- *Park District* - The Probate Judge appoints all three members of the Park Board.
- *Warren County Airport Authority* - The County Commissioners appoint all members of a nine-member board.
- *Butler/Clermont/Warren Workforce Policy Board* – The County Commissioners appoint all of the Warren County members of the board. The Policy Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Policy Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.
- *Warren County Port Authority* – The County Commissioners appoint all seven members of the board. The role of the board is to enhance, foster, aid, provide or promote the following within Warren County: transportation, economic development, housing, recreation, education, culture and research.

Joint Venture without Equity Interest

Warren County is a member of the Warren/Clinton Counties Recovery Services Board, which is a joint venture between Warren and Clinton Counties. The purpose of the board is to provide aid, support and education for alcohol and drug dependent citizens as well as those who are mentally handicapped. See Note 19 "Joint Venture."

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses. The various funds are summarized by type in the basic financial statements. The County uses the following fund types:

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the County's major governmental funds:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

General Fund - represents the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The primary revenue sources are sales and use tax, property transfer tax, real estate tax, state and local government fund receipts, investment earnings and charges for service. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the laws of Ohio.

Board of Mental Retardation Fund - This fund is used to account for a County-wide property tax levy, Federal and State grants and reimbursements used for care and services for the mentally handicapped and retarded.

Special Assessment Fund - This fund is used to account for revenues received from special assessment collections from annual tax billings, which provide the source of financing for long-term debt incurred for water and sewer line construction.

Proprietary Funds

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's major enterprise funds are:

Water Fund - This fund is used to account for the operation of the County's water service.

Sewer Fund - This fund is used to account for the operation of the County's sanitary sewer service.

Storm Water Fund - This fund is used to account for the operation of the County's Storm Water Management Plan in compliance with the federally mandated National Pollution Discharge Elimination System (NPDES) Phase II program.

Sheriff Fund - This fund is used to account for the policing services provided on a contractual basis to Deerfield Township, South Lebanon and Caesar Creek Litter Control.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Communications Rotary Fund – This fund is used to account for communications maintenance services provided to various county departments and other governmental units. Users are billed for costs incurred.

Internal Service Funds – The four internal service funds operated by the County are the Vehicle Maintenance, Health Insurance, Workers' Compensation Self Insurance and the Gasoline funds. The Vehicle Maintenance fund was created to provide repairs and maintenance to various County departments. The Health Insurance fund is used for claims and administration of the health insurance program for covered County employees and eligible dependents. The Workers' Compensation Self Insurance fund was created to accumulate reserves and process claims for workers' compensation for all functions of county government. The Gasoline fund was created to account for the centralized purchase of gasoline provided to various departments of the County.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. These funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units and therefore not available to support the County's own programs. The County's only trust fund is a private purpose trust that accounts for unclaimed monies. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting. Further description of these funds can be found on pages 171 and 172.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government and its discretely presented component unit, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. Internal Service fund activity is eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements – Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the County considers to be 60 days after year-end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for debt service and expenditures related to compensated absences which are recorded only when due.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. Revenue from sales and use taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. Revenues considered susceptible to accrual at year-end include interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

Special assessment installments and related accrued interest, which are measurable but not available at December 31, are recorded as deferred revenues. Property taxes measurable as of December 31, 2007 but which are not intended to finance 2007 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenues.

The accrual basis of accounting is utilized for reporting purposes by the government-wide statements, proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*," the County follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds, other than agency funds, are legally required to be budgeted and appropriated; however, only the General and Major Special Revenue Funds are required to be reported. The primary level of budget control is at the object level by organizational unit and/or department by function (Public Safety, Public Works, General Government, Debt Service etc.) within a fund. Budgetary modifications may only be made through resolution of the County Commissioners.

1. Tax Budget

By July 15, each County department must submit an annual tax budget for the following fiscal year to the County Commissioners for consideration and passage. The adopted budget is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Budget Commission then certifies its actions to the County by September 1st of each year. As part of the certification process the County receives an official certificate of estimated resources which states the projected receipts by fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2007.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

3. Appropriations

A temporary appropriations resolution to control expenditures may be passed on or about January 1st of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1st of each year for the period January 1st through December 31st. The appropriations resolution establishes spending controls at the fund, function, organizational unit and/or department, and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources. During 2007, supplemental appropriations were necessary to budget for unanticipated expenditures. Expenditures may not legally exceed budgeted appropriations at the object level. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may ask the County Commissioners to transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners. The budgetary figures, which appear on the budgetary statements, are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying basic financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

6. Budgetary Basis of Accounting

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis for the general fund and for the major special revenue fund is shown below:

	Net Change in Fund Balances	
	General Fund	Board of Mental Retardation Fund
GAAP Basis (as reported)	\$774,852	\$9,425,759
Increase (Decrease):		
Accrued Revenues at December 31, 2007 received during 2008	(7,178,972)	(847,862)
Accrued Revenues at December 31, 2006 received during 2007	6,776,687	930,600
Accrued Expenditures at December 31, 2007 paid during 2008	2,436,242	606,243
Accrued Expenditures at December 31, 2006 paid during 2007	(2,316,438)	(1,224,588)
Change in Fair Value, 2007	(937,251)	0
Change in Fair Value, 2006	(181,801)	0
2007 Prepays for 2008	(200,902)	(14,265)
2006 Prepays for 2007	191,157	19,814
Interfund Loans Receivable, 2007	(40,000)	0
Outstanding Encumbrances	(2,143,388)	(1,589,518)
Budget Basis	<u>(\$2,819,814)</u>	<u>\$7,306,183</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), and treasury securities. The STAR Ohio, certificates of deposit and treasury securities are considered cash equivalents because they are highly liquid investments or have original maturity dates of three months or less.

The County Treasurer pools cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each had maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds consider their share of equity in STAR Ohio and pooled certificates of deposit to be cash equivalents. See Note 4 "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the County records all its investments at fair value, which are based upon quoted market prices. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. The County allocates interest among various funds based upon applicable legal and administrative requirements. See Note 4 "Cash, Cash Equivalents and Investments."

Warren County has invested funds in the STAR Ohio during 2007. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2007. The County also has several liquid asset management accounts. These accounts have been restricted to U.S. Treasury and agency security investments only with the exception of the Fifth Third Liquid Investment Account which can invest up to 10% in commercial paper as long as it is rated A1P1.

H. Inventory of Supplies

Inventory is stated at cost (first-in, first-out) in the governmental funds, and at the lower of cost (first-in, first-out) or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Prepaid Water Contract

The County has entered into a contract with Cincinnati Waterworks to provide water to the County that will benefit periods beginning in 2000 until December 31, 2025. This item is recorded as a prepaid water contract in the Water Fund (enterprise) using the consumption method. This will reflect the current asset amount as a prepaid item and the expense in the year in which it is consumed.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2007, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

K. Capital Assets and Depreciation

Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000.

1. Property, Plant and Equipment - Governmental Activities

Governmental Activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost or estimated historical cost for assets not purchased in recent years.

Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Capital assets include land, construction in progress, land improvements, buildings, structures and improvements, furniture, fixtures and equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of governmental activities infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the Fund Financial Statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Capital Assets and Depreciation (Continued)

2. Property, Plant and Equipment – Business Type Activities

Proprietary funds capital assets are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. Proprietary funds capital assets are similar to Governmental Activities capital assets with the exception of the infrastructure. Proprietary infrastructure consists of water and sewer lines, whereas Governmental Activities infrastructure consists of roads and bridges. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental and Business-Type Activities Estimated Lives (in years)</u>
Land Improvements (Water and Sewer Lines)	50
Buildings, Structures and Improvements	20 - 40
Furniture, Fixtures and Equipment	5 - 25
Infrastructure	15 - 100

L. Capitalization of Interest

The County's policy is to capitalize interest for proprietary (enterprise) fund construction projects until the project is substantially completed. Capitalized interest on proprietary fund construction is amortized on a straight-line basis over the estimated useful life of the asset. There was no interest capitalized for proprietary funds during 2007.

M. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Long-Term Obligations

Long-Term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	East Street Building Fund Court Building Construction Fund Tax Increment Financing Fund
Mortgage Revenue Bonds	Water Fund
Special Assessment Bonds	Special Assessment Fund
Capital Leases	General Fund Child Support Enforcement Fund
State 166 Loan	Tax Increment Financing Fund
Ohio Public Works Commission Loan	State OPWC Loan Fund
Ohio Water Development Authority Loans	Water Fund
Ohio Department of Transportation Loan	State DOT Loan Fund
Long-Term Contracts	Water Fund
Compensated Absences	General Fund Board of Mental Retardation Fund Motor Vehicle and Gasoline Tax Fund Children's Services Board Fund Water Fund Sewer Fund Sheriff Revolving Fund Health Insurance Fund

O. Bond Discounts/Issuance Costs

Bond discounts and issuance costs for governmental and proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable, bond premiums are recorded as an increase to the face amount of bonds payable, and issuance costs are recorded as deferred charges.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Compensated Absences

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments, at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

For governmental funds, that portion of unpaid compensated absences that is due and payable as of year end using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

Q. Grants and Other Intergovernmental Revenues

Local governmental fund revenues are recorded as receivables and revenue when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement-type grants for the acquisition or construction of capital assets in Proprietary funds are receivables and capital contributions when the related expenses are incurred.

All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

R. Restricted Assets

Cash with fiscal agent is classified as restricted assets on the balance sheet because these funds are being held for specified purposes.

S. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, policing services to other governments and communications maintenance services. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

U. Special Assessments

The County reports Special Assessment bonds in the governmental activities on the entity wide statement of net assets. These bonds are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Special assessment debt service payments are recorded in the Special Assessment Fund. Capital outlay financed by special assessments are recorded in the Capital Projects Funds.

V. Self-Funded Insurance

The County is self-funded for employee health care, prescription and vision benefits. The program is administered by Custom Design Benefits, Caremark Rx and Dental Care Plus which provide claims review and processing services. Each County fund is charged for its proportionate share of covered employees. The County records a liability in claims payable for incurred but unreported claims at year-end based upon an analysis of historical claims and expenses.

W. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

X. Reservations of Fund Balance

Reservations of fund balance or net assets indicate that a portion of the balance is not available for expenditure or is legally segregated for a specific future use. Balances are reserved for inventories of supplies, prepaid items, long-term interfund loans, debt service and encumbered amounts that are not accrued at year end in the governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Y. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets net of accumulated depreciation, and net of the outstanding balances of any borrowings related to the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Z. Restricted Cash and Cash Equivalents with Fiscal Agent

Restricted cash and cash equivalents with fiscal agent reported in the water enterprise fund (Business-Type Activities) represent temporarily restricted assets that will be paid to bond holders upon maturity of the annual coupon.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes reconciliation between fund balance – total governmental funds and net assets of governmental funds as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Unamortized Bond Issuance Costs	\$65,208
Shared Revenues	5,707,658
Interest Revenue	447,108
Special Assessment Revenue	16,248,601
	<hr/>
	\$22,468,575

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	\$4,954,111
Special Assessment Bonds Payable	13,304,853
Loans Payable	8,682,975
Capital Leases Payable	11,584
Accrued Interest on Long-Term Debt	80,220
Retainage Payable	357,960
Compensated Absences Payable	4,454,321
	<hr/>
	\$31,846,024

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2007*

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	\$4,883,323
Capital Contributions	448,325
Depreciation Expense	<u>(3,763,351)</u>
	\$1,568,297

Governmental revenues not reported in the funds:

Decrease in Shared Revenue	(\$153,669)
Decrease in Interest Revenue	(479,596)
Decrease in Special Assessment Revenue	<u>(881,382)</u>
	(\$1,514,647)

Net amount of long-term debt issuance and bond and lease principal payments:

General Obligation Bond Principal Payments	\$547,891
Special Assessment Bond Principal Payments	1,096,558
Loan Payments	50,744
Capital Lease Payments	11,368
Unamortized Bond Issuance Costs	(7,313)
Accrued Interest on State Loan 166	(181,411)
Issuance of Special Assessment Bond	(560,000)
Issuance of General Obligation Loan	<u>(406,261)</u>
	\$551,576

Expenses not requiring the use of current financial resources:

Increase in Compensated Absences Payable	(\$107,399)
Decrease in supplies inventory	<u>(115,888)</u>
	(\$223,287)

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 3 – COMPLIANCE AND ACCOUNTABILITY

A. Deficit Fund Equities

At December 31, 2007 the following funds had deficit fund/net asset balances:

Fund	Deficit
Capital Project:	
Sewer Extension Projects Fund	\$558,618
Enterprise:	
Sheriff Fund	\$95,856

The fund/net asset deficits arise from the recognition of expenditures on the modified accrual basis/accrual basis, which are greater than expenditures/expenses recognized on the budgetary/cash basis. The deficits do not exist under the cash basis of accounting. The General Fund provides transfers when cash is required, not when accruals occur.

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." Investments are reported at fair value, which is based on quoted market prices. Ohio law requires the classification of funds held by the County into two categories.

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawn on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use of current expenses. Inactive deposits must either be evidenced by certificates of deposit or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
- Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).
- Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
- High grade commercial paper in an amount not to exceed five percent of the County's total average portfolio;
- Bankers acceptances for a period not to exceed 270 days and in an amount not to exceed ten percent of the County's total average portfolio.

The County invests in United States Treasury obligations and eligible guaranteed obligations of the United States, the State Treasury Asset Reserve (STAR Ohio), certificates of deposit, commercial paper and mutual funds which are invested exclusively in United States obligations. All investments comply with the limitations with respect to length of maturities contained in Chapter 135 of the Ohio Revised Code (The Uniform Depository Act). The maximum maturity of any investment of the County will be five years. The County interprets the limit on federal guaranteed investments and all legal investments very conservatively.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

At December 31, 2007 the County did not own any derivative type investments, interest only investments, collateralized mortgage obligations, or reverse repurchase agreements. The County Treasurer has attended special training in all of the investment areas to assure compliance with the strictly conservative philosophy of the County. All investments are transacted with banks the County believes to be reputable or other financial institutions operating in the State of Ohio that are well versed in the statutory restrictions Ohio political subdivisions operate under and also have an understanding of the County investment requirements.

A. Deposits

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned. Warren County's policy as it relates to custodial credit risk is to follow the Ohio Revised Code chapter 135 as well as to practice sound financial management principles focusing on diversification of deposits. Protection of County cash and deposits is provided by the federal deposit insurance corporation as well as qualified securities pledged by the institution holding the assets. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the County places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year end the carrying amount of the County's deposits was \$49,532,027 and the bank balance was \$54,675,314. Federal depository insurance covered \$1,331,569 of the bank balance and remaining deposits were collateralized as follows: pledged collateral, held in the County's name by the financial institution's trust department, in the amount of \$11,007,384, pooled collateral, consisting of securities held by the Federal Reserve Bank in the name of the pledging financial institution or institution's trust department but not in the County's name, in the amount of \$40,563,775 and \$1,772,586 was uncollateralized. All of the uncollateralized bank balance was agency funds held outside the County Treasury not under control of the Warren County Treasurer. \$1,599,981 of the uncollateralized bank balance is controlled by the Warren County Clerk of Courts and \$172,605 of the uncollateralized balance is controlled by the Warren County Court. The County had \$179,753 in undeposited cash on hand at December 31, 2007 which is included as Cash and Cash Equivalents on the balance sheet.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The County's investments are detailed below and are categorized to give an indication of the level of risk assumed as of year end.

	Fair Value	Average Weighted Days to Maturity
Government Sponsored Enterprise Investments	\$122,104,571	786.97
STAR Ohio	1,445,443	0.01
U.S. Treasuries Money Market Fund	3,778,198	0.02
U.S. Treasury Notes	2,692,400	2.60
Commercial Paper	1,936,886	0.75
County Government Bonds	269,412	12.73
Total Investments	<u>\$132,226,910</u>	<u>803.08</u>

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The current County Investment and Depository Policy has been expanded from its previous three year maturity position to a five year maturity position (mirroring the Ohio Revised Code). This new investment tool allows the County the opportunity to “lock in” a portion of its investments at higher rates for a longer period of time, when interest rates are at their peak during an interest rate cycle.

Credit Risk – The County follows the Ohio Revised Code (ORC) which limits the amount of credit risk it's going to allow any county to become involved in. It accomplishes this by compiling a specific list of investments, to the exclusion of all other investments, which counties are legally allowed to participate in. The County further minimizes its credit risk by placing most of its available funds in obligations of the US Government or its Agencies; STAR Ohio, which is comprised mostly of US Government and Agency obligations and is specifically authorized and endorsed by the Ohio State Treasurer; as well as local bank CD's, which are collateralized by US Government and Agency obligations. The County also invests in Money Market Funds that are invested solely in US Treasuries. Even though Commercial Paper is an ORC authorized investment, because it is associated with higher credit risk, the County has specifically and significantly limited its use in the County's portfolio. The County's investments at December 31, 2007 in FFCB, FHLB, FHLMC, FNMA, are rated AAA by Standard and Poor's. Its investment in STAR Ohio is rated AAAM by Standard and Poor's. Obligations of the US Government are explicitly guaranteed by the US Government and are not considered to have credit risk. The Commercial Paper investment is rated A1P1. The investment in Warren County Special Assessment Bonds are rated Aa2 based upon the County's credit rating.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments (Continued)

Concentration of Credit Risk – The County places no limit on the amount the County may invest in one issuer. Of the County’s total investments, 1.67% are FFCB, 68.07% are FHLB, 13.05% are FHLMC, 9.55% are FNMA, 1.09% are STAR Ohio, 2.86% are US Treasuries Money Market Fund, 2.04% are US Treasury Notes, 1.47% is Commercial Paper and .20% is Warren County Special Assessment Bonds.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party.

C. Component Unit

Cash and cash equivalents in the amount of \$195,716 for the component unit, Production Services Unlimited, Inc. (PSU), are considered active funds for immediate use maintained either as cash or in depository accounts payable or able to be withdrawn on demand. At year-end the carrying amount of PSU deposits was \$195,716 and the bank balance was \$206,757. Federal depository insurance covered \$173,588 of the bank balance.

NOTE 5- TAXES

A. Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Taxes from real property (other than public utility) collected during 2007 were levied after October 1, 2006 on assessed values as of January 1, 2006, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued sexennially with a triennial update. Real property taxes are payable annually or semi-annually. If paid annually, payment is due February 25; if paid semi-annually, the first payment is due February 25, with the remainder payable by July 15. In certain circumstances, state statute permits earlier or later payment dates to be established.

Taxpayers become liable for tangible personal property taxes (other than public utility) on January 1 of the current calendar year. Tangible personal property, such as machinery, equipment, furniture, fixtures and computers are assessed at 25% of its true value on December 31, of the preceding year or last fiscal year end. Inventory assessment beginning in tax year 2002 and the tax year 2003, subtract one percent point from the rate at which the property was required to be listed and assessed the previous year, if the total statewide collection of tangible personal property taxes for the second preceding year exceeded the total statewide collection of this tax for the third preceding year. Inventory assessment for the tax year 2004 and the tax year 2005; subtract an additional percentage point for the rate at which the property was assessed the

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 5- TAXES (Continued)

A. Property Taxes (Continued)

previous year. The State of Ohio enacted a Commercial Activity Tax (CAT) effective in 2006 and subsequently is phasing out the Tangible Personal Property Tax over the following four years. Local revenues lost are to be reimbursed from the CAT until 2011. Beginning in tax year 2006, for inventory assessment, subtract four and a quarter percentage points from the assessment of the previous tax year, in addition to that, subtract six and a quarter percentage points from the furniture/fixture, computers and machinery/equipment assessments, assessed value equals 18.75% of true value. For inventory and furniture/fixture, computers and machinery/equipment for tax years 2007 and 2008 subtract six and a quarter for each of the remaining tax assessment years from the previous assessment year. New manufacturing equipment for tax years 2006, 2007, and 2008 are exempted from reported taxable values. Taxes are based on the assessed value of the property and the current tax rate for the taxing district where the property is located. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30, if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility tangible personal property taxes collected in one calendar year are levied in the preceding year on assessed values as of January 1 of that preceding year, the lien date. Public utility tangible personal property currently is generally assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

Beginning in the tax year 2001, the percentages used to determine the assessed value of electric company personal property used in the production of electricity was reduced from 100% to 25% of true value; taxable transmission and distribution property will continue to be assessed at 88% of true value (50% of true value for rural electric companies). The state is to reimburse local taxing districts for a portion of the revenues lost due to this reduction in tax valuation with proceeds of a new kilowatt-hour excise tax imposed on electricity consumers.

For tax levies which are to produce a given dollar amount each year (such as debt service levies), the reimbursement is to be generally the amount that would have otherwise been collected from the utility property less an amount equal to one-fourth of a mill. For all other non school district tax levies, the State reimbursement is to be, in general, a percentage of the amount that would have otherwise been collected from the utility property, which percentage is to decline from 100% in 2002 to 0% in 2017 and thereafter; all such school district tax levies are to be reimbursed at generally an amount sufficient to produce the same revenues that would have otherwise been collected but taking into account State education aid. Tax levies which were (i) not in effect for the 1998 tax year or (ii) approved by the voters after June 30, 1999 are not eligible for reimbursement by the State.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 5- TAXES (Continued)

A. Property Taxes (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively. The full tax rate of all County operations for the year ended December 31, 2007 was \$6.71 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which the 2006 property tax levy was based totaled \$5,863,213,325 which was comprised of \$5,439,472,400 in real property, and \$423,740,925 in public utility and tangible personal property.

Ohio Law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Under current procedure, the County's share is 2.57 mills of assessed value. However, because sales tax revenues have been significant, the County, at this time, has temporarily rolled back the levy of this tax by 1.07 mill and is levying 1.50 mills of assessed value.

B. Other Taxes

In addition to property taxes, certain other taxes are recognized as revenue by the County. These taxes include the 1% County levied sales tax, gasoline taxes, property transfer tax and miscellaneous other taxes which have various lien, levy and collection dates.

NOTE 6 - RECEIVABLES

Receivables at December 31, 2007, consisted of taxes, interfund, accounts receivable, special assessments, interest, HOME Investment Partnership Program and Community Development Block Grant Program loans and intergovernmental receivables arising from shared revenues. All receivables are considered collectible in full.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 7 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances are expected to be repaid within one year or less. The following balances at December 31, 2007 represent interfund loans receivable and payable:

	<u>Interfund Loans</u>	
	<u>Receivables</u>	<u>Payables</u>
Governmental Funds:		
General Fund	\$40,000	\$0
Other Governmental Funds	\$1,223,322	\$2,225,582
Total Governmental Funds	<u>1,263,322</u>	<u>2,225,582</u>
Proprietary Funds:		
Enterprise Fund:		
Sewer Fund	992,260	0
Governmental Activities-Internal Service Funds	0	30,000
Total Proprietary Funds	<u>992,260</u>	<u>30,000</u>
Total Interfund Loans	<u>\$2,255,582</u>	<u>\$2,255,582</u>

Interfund loans purpose is to allow some funds to operate and pay vendors timely with cash while awaiting anticipated revenue. Loans are often used as a means of short-term financing for assessment projects and as a way to cash flow funds that are specifically for reimbursable grants.

The following balances at December 31, 2007, represent interfund receivables and payables:

	<u>Interfund</u>	
	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Governmental Funds:		
General Fund	\$243,948	\$37,292
Board of Mental Retardation	0	22,063
Other Governmental Funds	199,284	376,261
Total Governmental Funds	<u>443,232</u>	<u>435,616</u>
Enterprise Funds:		
Water	0	24,981
Sewer	0	24,430
Storm Water Tier 1	0	51,103
Communications	4,244	0
Total Enterprise Funds	<u>4,244</u>	<u>100,514</u>
Internal Service Funds	<u>88,699</u>	<u>45</u>
Total Interfund Receivables and Payables	<u>\$536,175</u>	<u>\$536,175</u>

Interfund receivables and payables purpose is to account for amounts due between different funds for billings such as postage, telephone, vehicle maintenance, gasoline, drug testing and unemployment charge-backs.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 8 - TRANSFERS

The following balances at December 31, 2007 represent transfers in and transfers out:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Funds:		
General Fund	\$20,000	\$12,128,075
Other Governmental Funds	10,737,773	129,698
Proprietary Funds:		
Governmental Activities-Internal Service Funds	1,500,000	0
Total Transfers	<u>\$12,257,773</u>	<u>\$12,257,773</u>

The principal purpose for interfund transfers is to provide additional funding for current operations of certain Special Revenue funds, to segregate money for construction of capital assets and to pay government obligation debt.

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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2007**

NOTE 9 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2007:

Historical Cost:

Class	December 31, 2006	Additions	Deletions	December 31, 2007
Non-Depreciable Capital Assets:				
Land	\$5,924,423	\$10,358	\$0	\$5,934,781
Construction in Progress	7,794,468	3,021,929	(1,839,372)	8,977,025
Total Non-Depreciable Capital Assets	<u>13,718,891</u>	<u>3,032,287</u>	<u>(1,839,372)</u>	<u>14,911,806</u>
Depreciable Capital Assets:				
Land Improvements	496,516			496,516
Buildings, Structures and Improvements	50,932,524	1,128,092		52,060,616
Furniture, Fixtures and Equipment	14,943,049	1,099,904	(518,470)	15,524,483
Infrastructure	64,631,866	2,017,452	(9,415,046)	57,234,272
Total Depreciable Capital Assets	<u>131,003,955</u>	<u>4,245,448</u>	<u>(9,933,516)</u>	<u>125,315,887</u>
Total Cost	<u>\$144,722,846</u>	<u>\$7,277,735</u>	<u>(\$11,772,888)</u>	<u>\$140,227,693</u>

Accumulated Depreciation:

Class	December 31, 2006	Additions	Deletions	December 31, 2007
Land Improvements	(\$228,718)	(\$14,987)	\$0	(\$243,705)
Buildings, Structures and Improvements	(11,815,470)	(1,247,131)	0	(13,062,601)
Furniture, Fixtures and Equipment	(10,935,035)	(1,066,594)	483,482	(11,518,147)
Infrastructure	(26,068,731)	(1,435,655)	1,867,653	(25,636,733)
Total Depreciation	<u>(\$49,047,954)</u>	<u>(\$3,764,367)</u>	<u>\$2,351,135</u>	<u>(\$50,461,186)</u>
Net Value:	<u>\$95,674,892</u>			<u>\$89,766,507</u>

* Depreciation expenses were charged to governmental functions as follows:

Legislative and Executive	\$689,120
Judicial	194,076
Public Safety	789,686
Public Works	1,698,262
Health	24,441
Human Services	366,367
Community and Economic Development	2,415
Total Depreciation Expense	<u>\$3,764,367</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 9 - CAPITAL ASSETS (Continued)

A. Governmental Activities Capital Assets (Continued)

A new law (HB67) passed in 2007 that revised section 5591.02 of the Ohio Revised Code. The previous law required the county to maintain state bridges within municipal corporations. In addition, as the bridges were maintained by the county, the law required the bridges to be reported as assets of the county. The new law shifted the maintenance and ownership requirement from the county to the State of Ohio. As a result, Warren County removed thirty-five bridges from the infrastructure assets valued at \$7.4 million. These bridges, originally valued at \$8,667,839, had accumulated depreciation of \$1.2 million at the time of disposal.

Construction in Progress:

County governmental construction projects in progress as of December 31, 2007 total \$8,977,025.

This amount is comprised of the following projects:

416 East St Bldg Renovation	\$3,926,086
Socialville Foster at Duke Project	1,381,887
Grandin Road DOD Project	1,057,154
Various Other Projects	<u>2,611,898</u>
Total Construction in Progress	<u><u>\$8,977,025</u></u>

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 9 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2007:

<i>Historical Cost:</i>				
Class	December 31, 2006	Additions	Deletions	December 31, 2007
<i>Non-Depreciable Capital Assets:</i>				
Land	\$2,152,507	\$0	\$0	\$2,152,507
Construction in Progress	5,902,643	16,638,534	(1,780,467)	20,760,710
Total Non-Depreciable Capital Assets	8,055,150	16,638,534	(1,780,467)	22,913,217
<i>Depreciable Capital Assets:</i>				
Land Improvements	154,711,871	10,138,416	0	164,850,287
Buildings, Structures and Improvements	56,615,708	546,139	(103,304)	57,058,543
Furniture, Fixtures and Equipment	3,478,891	1,075,656	(222,461)	4,332,086
Total Depreciable Capital Assets	214,806,470	11,760,211	(325,765)	226,240,916
Total Cost	\$222,861,620	\$28,398,745	(\$2,106,232)	\$249,154,133
<i>Accumulated Depreciation:</i>				
Class	December 31, 2006	Additions	Deletions	December 31, 2007
Land Improvements	(\$38,610,077)	(\$4,289,336)	\$0	(\$42,899,413)
Buildings, Structures and Improvements	(16,741,510)	(2,182,511)	59,630	(18,864,391)
Furniture, Fixtures and Equipment	(2,644,916)	(419,737)	226,023	(2,838,630)
Total Depreciation	(\$57,996,503)	(\$6,891,584)	\$285,653	(\$64,602,434)
<i>Net Value:</i>	\$164,865,117			\$184,551,699

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 9 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets (Continued)

Construction in Progress:

Construction in progress in the enterprise funds for costs incurred as of December 31, 2007 total \$20,760,710. This amount is comprised of the following projects:

Grandin Road Water OWDA	\$13,738,233
North Well Field System Improvements	3,791,075
Lower Little Miami WWTW	1,526,095
Various Other Water Projects	965,244
Various Other Sewer Projects	740,063
Total Construction in Progress	<u>\$20,760,710</u>

The Warren County Water & Sewer Department strives to provide quality water and wastewater services to Warren County residents in a cost-effective manner. The following are projects the Water and Sewer Department currently has under contract for engineering and/or has under construction.

In January, the Water and Sewer Department awarded construction bids for the Grandin Road Water OWDA Project (Deerfield Hamilton Water Treatment Plant Expansion project). Construction was initiated in March and is scheduled to be completed in the fall of 2008. The project will upgrade and expand the current facility from a 6.0 million-gallon per day (mgd) to a 9.0 mgd, with a future capability to expand to 12.0 mgd. Total estimated cost is \$18.5 million.

In 2007 the improvements at the North Well Field are substantially complete. There are four new production wells along with three existing wells that were rehabbed. As a result of the these improvements, the County was able to take the Union Road Water Treatment Plant out of service as there is now sufficient water from the North Well Field to meet the water demands of the northern part of the County. Cost is estimated at \$4 million.

The Lower Little Miami Wastewater Treatment Plant (LLMWWTP) project will expand the facility from 7.28 mgd to 14.56 mgd (could be reduced to 12.0 mgd) and upgrade the existing LLMWWTP to meet anticipated permit limits established by the Ohio EPA. The design is 60% complete. The projected bid date is Fall of 2008. The estimated cost for a 14.56 mgd plant is \$40 million.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 9 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets (Continued)

The County has engineering contracts and/or construction contracts on various water lines including, but not limited to:

Robinson Vail & Shaker Roads	Union Road Water Line
Beal & Grandin Ridge Roads	State Route 122, 123 & 741
Foster-Maineville Road	

These water lines will provide loops in the water system to provide an additional source of water to these areas, which improves the reliability of water service to current and future customers. Estimated costs are \$4 million.

The County also has engineering contracts and/or construction contracts on various sewer mains and pump stations with estimated costs of \$3 million.

NOTE 10 - DEFINED BENEFIT PENSION PLANS

All of the County's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Ohio Public Employees Retirement System (the "OPERS")

The following information was provided by the OPERS to assist the County in complying with GASB Statement No. 27, "Accounting for Pensions by State and Local Government Employers."

All employees of the County, except teachers at the Mental Retardation and Developmental Disabilities Board, participate in the OPERS, a multiple-employer public employee retirement system. OPERS administers three separate pension plans. The Traditional Pension Plan is a cost sharing, multiple employer defined benefit pension plan. The Combined Plan is also a cost sharing, multiple employer defined benefit pension plan where employer contributions are invested by OPERS to provide a formula retirement benefit similar in nature to the Traditional Pension Plan and member contributions are self-directed and accumulate retirement assets equal to the value of member contributions plus any investment earnings. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions to accumulate retirement assets equal to the value of contributions plus any investment earnings. The OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post employment health care coverage. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for the OPERS. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-6705 or 1-800-222-7377.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

A. Ohio Public Employees Retirement System (the “OPERS”) (Continued)

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2007, member and employer contribution rates were consistent across all three plans. The employee contribution rate for employees other than law enforcement is 9.5%. Law enforcement officers in the County Sheriff’s department contribute 10.1% of covered salary. The 2007 employer contribution rate for local government employer units was 13.85% of covered payroll. Of this amount, from January 1 through June 30, 2007, 8.85% was used to fund the pension and 5% to fund health care. For July 1 through December 31, 2007, 7.85% was used to fund the pension and 6% to fund health care. For law enforcement, the employer rate was 17.17% of covered payroll. From January 1 through June 30, 2007, 12.17% was used to fund the pension fund and 5% to fund health care. From July 1 through December 31, 2007, 11.17% was used to fund the pension and 6% was used to fund health care. The contribution requirements of plan members and the County are established and may be amended by the Ohio Public Employees Retirement Board. The County’s contribution to the OPERS for the years ending December 31, 2007, 2006, and 2005 were \$6,253,795, \$5,874,927, and \$5,513,102 respectively, for employees of the County and \$974,394, \$891,767, and \$797,111 respectively, for law enforcement officers, which were equal to the required contributions for each year.

The OPERS provides post employment health care benefits to age and service retirants under the Traditional Pension and Combined Plans with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is also available. The health care coverage provided by the OPERS is considered an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to the OPERS is set-aside for the funding of post retirement health care.

The Ohio Revised Code provides statutory authority requiring public employers to fund post employment health care through their contributions to the OPERS. The portion of the 2007 employer contribution rate (identified above) that was used to fund health care for the year 2007 was 5% of covered payroll for the period of January through June 2007, and 6% of covered payroll for the period of July through December 2007, which amounted to \$2,483,382 for employees other than law enforcement and \$312,098 for law enforcement employees.

The significant actuarial assumptions and calculations relating to post employment health care benefits were based on the OPERS latest actuarial review performed as of December 31, 2006. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2006 was 6.5%. An annual increase of 4.0% compounded annually, is the base portion of the individual pay increase assumption. This

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

A. Ohio Public Employees Retirement System (the “OPERS”) (Continued)

assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.0% base increase, were assumed to range from 0.50% to 6.3%. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from .50% to 5% for the next 8 years. In subsequent years (9 and beyond) health care costs were assumed to increase 4.0% (the projected wage inflation rate).

Benefits are advanced-funded on an actuarially determined basis. At year-end 2007, the number of active contributing participants in the Traditional Pension and Combined Plans totaled 374,979. The number of active contributing participants for both plans used in the December 31, 2006 actuarial valuation was 362,130. The actuarial value of the OPERS net assets available for OPEB at December 31, 2006 is \$12 billion. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$30.7 billion and \$18.7 billion, respectively.

OPERS adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. In addition to the HCPP, OPERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP, member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008 which allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System of Ohio (STRS of Ohio)

The teachers who work for the Mental Retardation and Developmental Disabilities Board participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing, multiple employer retirement system administered by the State Teachers Retirement Board.

STRS administers three separate pension plans. The Defined Benefit Plan is a cost sharing multiple-employer defined benefit pension plan. Benefits are established under Chapter 3307 of the Revised Code. The Defined Contribution Plan allows the member to allocate the member and employer contributions among various investment choices. Plan benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. The Combined Plan allows members to allocate their contributions to their selected investment choices and the employer contributions are used to fund a defined benefit payment. STRS provides basic retirement benefits, disability, survivor and health care benefits based on eligible service credit to members and beneficiaries. Members of the Defined Contribution plan are not eligible for health care benefits. STRS issues a stand-alone financial report that includes financial statements and required supplementary information for the STRS of Ohio. Interested parties may obtain a copy by making a written request to STRS Ohio, 275 E. Broad Street, Columbus, Ohio 43215-3371 or by calling (614) 227-4090, or by visiting the STRS Ohio Web site at www.strsoh.org.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System of Ohio (STRS of Ohio) (Continued)

The Ohio Revised Code provides statutory authority for County and employee contributions. The contribution requirements of plan members and the County are established and may be amended by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.% for members and 14% for employers. For fiscal year ended June 30, 2007, 13% was the portion of County contribution used to fund pension obligations. The County's contributions for pension obligations to the STRS of Ohio for the years ending December 31, 2007, 2006 and 2005 were \$28,700, \$26,089, and \$115,990, which were equal to the required contributions for each year.

STRS provides access to health care coverage to retirees who participated in the Defined Benefit or Combined Plans and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and partial reimbursement of monthly Medicare Part B premiums. Pursuant to the Revised Code, the State Teachers Retirement Board has discretionary authority over how much, if any, of the health care cost will be absorbed by STRS. All benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions to a health care stabilization fund equal to 1% of covered payroll for 2007. The balance of the Health Care Stabilization Fund was \$4.1 billion at June 30, 2007. For the fiscal year ended June 30, 2007, the net health care costs paid by STRS were \$265,558,000. There were 122,934 eligible benefit recipients. The portion of the 2007 employer contribution rate (identified above) that was used to fund health care for fiscal year 2007 was 1.0% of covered payroll which amounted to \$2,050.

NOTE 11 - COMPENSATED ABSENCES

The costs of vacation and sick leave benefits are recorded as they are earned. Employees earn vacation leave at varying rates based upon length of service. Sick leave is accumulated at a rate of four and six tenths hours per eighty hours of bi-weekly service and pro-rated for hours less than eighty. Sick leave is cumulative without limit.

At December 31, 2007, the County's accumulated, unpaid compensated absences amounted to \$5,235,921. Of this amount, \$4,634,461 is recorded as Governmental Activities on the Entity Wide Statement of Net Assets (\$335,114 is reported as due within one year), \$601,460 is recorded as Business-type activities (all reported as due in more than one year).

WARREN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 11 - COMPENSATED ABSENCES (Continued)

At December 31, 2007 the liability recorded as Governmental Activities within the Statement of Net Assets representing unpaid vacation time, sick leave and compensatory time was as follows:

	<u>Hours</u>	<u>Balance</u>	<u>Amount Due Within One Year</u>
Vacation Time	108,653	\$2,451,521	\$171,665
Sick Time	86,563	2,114,671	163,449
Compensatory Time	<u>3,609</u>	<u>68,269</u>	<u>0</u>
Total	<u>198,825</u>	<u>\$4,634,461</u>	<u>\$335,114</u>

NOTE 12 – NOTES PAYABLE

The County has pledged its full faith and credit as collateral for the general obligation notes. In 2008 the outstanding note on the County Engineer's Grandin Road project will be retired with revenues collected for this assessment project. Ohio law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the County or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewal of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for the payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five year period.

	<u>Balance January 1, 2007</u>	<u>Issued</u>	<u>(Retired)</u>	<u>Balance December 31, 2007</u>
Primary Government General Obligation Note:				
4.25% McNK Properties LLC/Grandin Commercial Development Proj Spec Assessment Notes	\$1,610,000	\$0	(\$1,610,000)	\$0
4.90% McNK Properties LLC/Grandin Commercial Development Proj Phase II Spec Assessment Notes	0	770,000	(770,000)	0
4.15% McNK Properties LLC/Grandin Commercial Development Proj Spec Assessment Notes, First (2007) Renewal	0	2,380,000	0	2,380,000
Total Notes Payable	<u>\$1,610,000</u>	<u>\$3,150,000</u>	<u>(\$2,380,000)</u>	<u>\$2,380,000</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS

General obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law.

The 1988 East Street Building Improvement debt will be retired from the debt service fund using rental payments received from the Warren County Human Services Department through a 25 year contract with the State of Ohio.

The 1991 G.O. Building Project debt, issued for various county building improvements, will also be retired from the debt service fund utilizing a portion of the 1/2% additional sales tax levied in 1992.

Tax Increment Financing (TIF) Bonds were issued as general obligation bonds and a State 166 Loan was issued in lieu of additional TIF bonds to provide for additional security of the full faith and credit of the County. The State 166 Loan was issued to assist with infrastructure costs in conjunction with building of the Procter & Gamble Health Care Research Center. The TIF Bonds were originally issued to finance water system improvements in the county and to expand and upgrade the Lower Little Miami Wastewater Treatment Plant.

Both the Water and Sewer TIF Bonds were part of the Procter and Gamble project. The TIF Bonds and the State Loan will be retired from the debt service fund utilizing payments in lieu of taxes received from Procter & Gamble. The State Loan accrues interest monthly and the annual interest amount is added to the long term State Loans Payable. The first payments on the debt will begin in March of 2008. A service agreement with Procter & Gamble provides for minimum annual payments sufficient to satisfy the TIF Bond and the State Loan debt service requirements.

Special assessment debt service is financed by property tax assessments to affected property owners. However, the County is ultimately responsible for the debt service if the assessments are not collected. Delinquent special assessments related to outstanding special assessment bonded debt at year end was \$63,214.

Special assessment bonds will be retired with proceeds of collections of special assessment receivables in the related debt service funds.

The 2000 Ohio Public Works Commission interest-free loan was used to cover costs incurred for the Columbia Road Reconstruction Project. The loan will be retired from the debt service fund over ten years by funding provided by the County Engineer.

In 2006, Warren County entered into a loan agreement with the Ohio Department of Transportation as partial funding for its' local share of the construction of the US 22 Road Widening Project. The maximum loan borrowing is \$1,505,000 and carries a 3% interest rate. As of December 31, 2007 the amount borrowed was \$1,406,261. The loan payments will not begin until 2008. The loan will be retired through funding provided by the County Engineer.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

Revenue bond trust indentures require the County Water and Sewer Funds to maintain minimum debt service coverage ratios. The minimum coverage ratio required for the fiscal year 2007 was 120%. The bond coverage ratio for the fiscal year, based upon operating revenue and investment income and operating expenses excluding depreciation, was 267% for the Water Fund. The Sewer Fund did not have any debt outstanding in 2007. The ratio for the Water Fund increased to 536% when the calculation includes the tap-in fees collected from customers connecting to the existing water system.

The 2000 Cincinnati Waterworks Contract was used for construction of a "low" service master meter connection along State Route 22 & 3. The contract period is 10 years and includes a 4.375% interest rate.

In 2005, the Water Department entered into a reimbursing loan agreement with the Ohio Water Development Authority (OWDA) for the expansion of the Deerfield Hamilton Water Supply and Treatment Plant. The current loan amount is \$5,000,138 and carries a 2% interest rate. The loan payments will not begin until 2010.

This OWDA loan, along with the remaining water revenue bonds and the long-term contract with Cincinnati Waterworks will be retired from the revenues generated by the water fund.

Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$53.68 million of additional unvoted general obligation debt.

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WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2007**

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

	Interest Rate	Maturity Date	Balance January 1, 2007	Additions	Retired	Balance December 31, 2007	Amounts Due Within One Year
Governmental Activities:							
General Obligation Bonds:							
Unvoted General Obligation Bonds:							
1988	7.500%	2008	\$95,000	\$0	(\$45,000)	\$50,000	\$50,000
1991	5.95 - 8.85%	2011	475,000	0	(85,000)	390,000	90,000
2005	3.00 - 5.00%	2016	4,932,002	0	(417,891)	4,514,111	427,891
Total Unvoted General Obligation Bonds			5,502,002	0	(547,891)	4,954,111	567,891
Special Assessment Bonds (with Governmental Commitment):							
1988	7.750%	2008	17,000	0	(8,000)	9,000	9,000
1989	7.35 - 7.45%	2010	180,000	0	(40,000)	140,000	45,000
1990	5.95 - 8.85%	2010	40,000	0	(10,000)	30,000	10,000
1991	5.95 - 8.85%	2011	285,000	0	(50,000)	235,000	55,000
1992	6.100%	2012	1,598,800	0	(229,100)	1,369,700	242,200
1992	6.100%	2012	9,900	0	(1,400)	8,500	1,500
1992	6.100%	2012	54,600	0	(7,800)	46,800	8,300
1992	6.100%	2012	23,900	0	(3,400)	20,500	3,600
1992	6.100%	2012	112,600	0	(16,100)	96,500	17,100
1992	6.100%	2012	15,200	0	(2,200)	13,000	2,300
1993	2.80 - 5.85%	2013	485,000	0	(60,000)	425,000	60,000
1994	6.550%	2014	935,000	0	(95,000)	840,000	100,000
1996	6.125 - 6.20%	2016	160,000	0	(18,000)	142,000	18,000
1997	4.15 - 5.50%	2017	2,275,000	0	(160,000)	2,115,000	170,000
1998	4.975%	2018	17,005	0	(1,080)	15,925	1,130
1998	4.975%	2018	29,695	0	(1,890)	27,805	1,970
1998	4.975%	2018	745,630	0	(48,810)	696,820	52,450
1998	4.212%	2008	57,670	0	(28,220)	29,450	29,450
2000	4.40 - 4.85%	2020	935,000	0	(50,000)	885,000	50,000
2001	3.30 - 5.35%	2021	1,920,000	0	(90,000)	1,830,000	95,000
2002	2.00 - 5.10 %	2022	1,315,000	0	(60,000)	1,255,000	60,000
2003	2.00 - 4.75%	2023	2,360,000	0	(105,000)	2,255,000	105,000
2004	1.7 - 4.75%	2024	200,140	0	(8,151)	191,989	8,342
2005	4.400%	2025	69,271	0	(2,407)	66,864	2,513
2007	4.3-5.75%	2027	0	30,000	0	30,000	1,000
2007	4.3-5.75%	2027	0	530,000	0	530,000	14,000
Total Special Assessment Bonds			13,841,411	560,000	(1,096,558)	13,304,853	1,162,855
Loans:							
1994	4.000%	2017	6,917,700	181,411	0	7,099,111	491,465
2000	0.000%	2011	228,347	0	(50,744)	177,603	50,744
2006	3.000%	2011	1,000,000	406,261	0	1,406,261	454,867
Total Loans			8,146,047	587,672	(50,744)	8,682,975	997,076
Capital Leases			22,952	0	(11,368)	11,584	10,810
Compensated Absences			4,433,779	4,628,583	(4,427,901)	4,634,461	335,114
Total Governmental Activities Long-term Liabilities			\$31,946,191	\$5,776,255	(\$6,134,462)	\$31,587,984	\$3,073,746

(Continued)

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2007**

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

	Interest Rate	Maturity Date	Balance January 1, 2007	Additions	Retired	Balance December 31, 2007	Amounts Due Within One Year
Business-type Activities:							
Mortgage Revenue Bonds:							
1998 Water	3.80 - 5.45%	2016	\$4,566,169	\$0	(\$367,091)	\$4,199,078	\$387,092
2002 Water	2.00 - 5.00%	2019	7,687,801	0	(471,830)	7,215,971	486,830
Total Mortgage Revenue Bonds			12,253,970	0	(838,921)	11,415,049	873,922
OWDA Loan Water	2.0%	2029	1,691,066	3,309,072	0	5,000,138	0
Long-Term Contracts	4.375%	2008	511,552	0	(380,858)	130,694	130,694
Compensated Absences			541,254	601,460	(541,254)	601,460	0
Total Business-type Activities Long-term Liabilities			\$14,997,842	\$3,910,532	(\$1,761,033)	\$17,147,341	\$1,004,616

The principal amount of the County's special assessment debt outstanding at December 31, 2007 of \$13,304,853 is general obligation debt (backed by the full faith and credit of the County). This debt is being retired with the proceeds from special assessments levied against benefited property owners. The County is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$1,860,983 in the Special Assessment Debt Service Fund at December 31, 2007 is reserved for the retirement of outstanding special assessment bonds.

A summary of the County's future debt service requirements including principal and interest at December 31, 2007 follows:

A. Bonded Debt

Years	General Obligation		Water Revenue		Special Assessment	
	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$567,891	\$210,685	\$873,922	\$513,950	\$1,162,855	\$699,923
2009	532,891	187,788	898,922	481,438	1,174,183	634,122
2010	552,891	167,983	933,922	446,560	1,228,557	571,140
2011	572,891	147,358	973,922	409,312	1,243,957	504,192
2012	492,891	118,125	1,016,830	369,208	1,233,398	436,539
2013-2017	2,234,656	231,125	5,239,860	1,099,700	4,245,773	1,397,981
2018-2022	0	0	1,477,671	110,000	2,590,905	473,915
2023-2027	0	0	0	0	425,225	46,732
Totals	\$4,954,111	\$1,063,064	\$11,415,049	\$3,430,168	\$13,304,853	\$4,764,544

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2007**

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

B. Long-Term Loans, Contracts and Capital Leases

Years	OWDA Loans		OPWC Loans		State 166 Loan	
	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$0	\$0	\$50,744	\$0	\$491,465	\$230,304
2009	0	0	50,744	0	611,759	254,364
2010	205,584	98,980	50,744	0	636,683	229,440
2011	209,717	94,848	25,371	0	662,622	203,500
2012	213,932	90,632	0	0	689,618	176,504
2013-2017	1,135,915	386,907	0	0	3,893,139	437,472
2018-2022	1,254,757	268,064	0	0	143,635	718
2023-2027	1,386,033	136,790	0	0	0	0
2028-2030	594,200	14,929	0	0	0	0
Totals	<u>\$5,000,138</u>	<u>\$1,091,150</u>	<u>\$177,603</u>	<u>\$0</u>	<u>\$7,128,921</u>	<u>\$1,532,302</u>

Years	ODOT Loan		Long-Term Contract		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$454,867	\$38,802	\$130,694	\$1,193	\$10,810	\$752
2009	468,615	25,053	0	0	774	10
2010	482,779	10,890	0	0	0	0
Totals	<u>\$1,406,261</u>	<u>\$74,745</u>	<u>\$130,694</u>	<u>\$1,193</u>	<u>\$11,584</u>	<u>\$762</u>

C. Conduit Debt Obligations

In order to provide financial assistance to private sector entities for the acquisition and construction of commercial and industrial facilities deemed to be in the public interest, the County has, from time to time, issued conduit debt. This debt is secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Ownership of the acquired facilities transfers to the private sector entity served by the bond issuance upon repayment of the bonds. Neither the County, the State nor any other political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the conduit debt is not reported as liabilities in the accompanying financial statements.

As of December 31, 2007 there were fifteen (15) series of conduit debt outstanding. The aggregate principal amount payable for these series issued prior to January 1, 1996, could not be determined; however, their original issue amounts totaled \$20,250,000. Issue amounts for conduit debt issued after January 1, 1996 are monitored and currently have an outstanding principal debt totaling \$86,917,838 which brings the total conduit debt to \$107,167,838.

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2007**

NOTE 14 - CAPITAL LEASES

In prior years, the County has entered into capital leases for copiers and a postage machine. Equipment acquired by lease has been capitalized in the government-wide statements governmental activities in the amount of \$51,613. The County's future minimum lease payments under lease obligations, which have been capitalized as of December 31, 2007, are as follows:

<u>Year Ending December 31,</u>	<u>Capital Leases</u>
2008	\$11,562
2009	784
Minimum Lease Payments	<u>12,346</u>
Less amount representing interest at the County's incremental borrowing rate of interest	<u>(762)</u>
Present value of minimum lease payments	<u><u>\$11,584</u></u>

* No payment required past 2009

NOTE 15 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

As of December 31, 2007, the County had the following significant construction projects that will be financed through Water and Sewer Surplus Revenues and General Fund Revenues:

<u>Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Grandin Rd Water OWDA	\$4,402,275	2009
Lower Little Miami WWTP	2,254,906	2012
Courts Bldg Construction	2,029,005	2011
ODOT 22 & 3 Waterline Relocation	<u>1,571,840</u>	2008
Total	<u><u>\$10,258,026</u></u>	

NOTE 16 - RELATED PARTY TRANSACTION

Warren County provided salaries for administration, supervision, and facilities to Production Services Unlimited, Inc. (PSU), a discretely presented component unit of Warren County. PSU reported \$530,913 for these contributions, recording revenue and expenses at cost or fair market value, as applicable.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 17 - CONTINGENCIES

The County is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The County's management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material, adverse effect on the County's financial position.

The County participates in a number of Federal and State assisted grant programs. The significant programs are the Waiver Day Habilitation, Title XIX Medical Assistance Program, State Homeland Security Program, Community Development Block Grant, Youth Services-Out of Home Placement Grant and the Workforce Investment Act. These programs are subject to financial and compliance audits by grantors or representatives. The County believes that disallowed claims, if any, will not have material adverse effect on the County's financial position.

NOTE 18 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County Risk Sharing Authority, Inc. (CORSA) is a risk sharing pool made up of sixty-six counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the various specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA.

Insurance coverage stayed the same as coverage in the prior year. Settled claims during 2000-2005 did not exceed commercial insurance coverage. During 2006 the Board of County Commissioners settled a sexual harassment claim that although did not exceed our commercial insurance coverage, it did exceed the authorized settlement limit set by CORSA in the amount of \$15,000. In 2007 settled claims did not exceed commercial insurance coverage.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 18 - RISK MANAGEMENT (Continued)

The County has a group health insurance program for employees and their eligible dependents. Premiums are paid into an internal service fund by all funds having compensated employees, based upon an analysis of historical claims experience, the desired fund balance and the number of active participating employees. The monies paid into the Health Insurance Fund (internal service fund) are available to pay claims and administrative costs. The plan is administered by a third party administrator, Custom Design Benefits, who monitors all claim payments. Excess loss coverage, carried through Mutual of Omaha, becomes effective after \$100,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

The total claims liability of \$1,151,212 comprised of MRDD and County health insurance, reported (at face value) within the Board of Mental Retardation Fund (major special revenue) and the Health Insurance Fund (internal service) at December 31, 2007 is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Both funds are reported within the governmental activities on the entity wide statements.

Changes in each of the fund's claims liability amount in 2007 were:

	<u>Balance at December 31, 2006</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at December 31, 2007</u>
MRDD:				
2006	\$6,237	\$121,945	(\$127,060)	\$1,122
2007	1,122	115,389	(113,323)	3,188
County:				
2006	\$591,085	\$10,083,791	(\$9,251,106)	\$1,423,770
2007	1,423,770	9,316,359	(9,592,105)	1,148,024

NOTE 19 - JOINT VENTURE

Warren/Clinton Counties Recovery Services Board

Warren County is a member of Mental Health Recovery Services of Warren & Clinton Counties (MHRS), a joint venture between the two county entities and is the local Alcohol, Drug Addiction, and Mental Health Services (ADAMHS) Board as defined by the Ohio Revised Code. The mission of MHRS is to share hope and caring to achieve recovery from mental illness, alcoholism, and drug addiction.

MHRS is governed by an 18-member board of directors, four of which are appointed by the Ohio Department of Mental Health (ODMH) and four by the Ohio Department of Alcohol and Drug Addiction Services (ODADAS). The remaining ten members are appointed by the Warren County Commissioners and the Clinton County Commissioners. MHRS' main sources of revenue are grants and other allocations from the two state departments previously named and a property tax levy in both counties.

WARREN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2007***

NOTE 19 - JOINT VENTURE (Continued)

MHRS contracts with independent, nonprofit agencies to provide services and programs. The Warren County Auditor and Treasurer maintain MHRS's financial records. Financial statements and the Single Audit Report of Examination are on file and can be obtained by writing to the Warren County Auditor's Office, 406 Justice Drive, Lebanon, Ohio 45036. Pursuant to Section 340.016 of the Ohio Revised Code, any withdrawing county would be required to submit a comprehensive plan that provides for the equitable adjustment and division of debts and obligations of the Joint County District to the State Director of Mental Health.

A summary of the unaudited cash basis financial information for the year ended December 31, 2007 is presented below:

Warren/Clinton Counties Recovery Services			
Assets	\$9,887,592	Revenues	\$14,447,964
Fund Equity	9,887,592	Expenses	13,860,155
		Net Income	<u>\$587,809</u>



*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, INTERNAL
SERVICE FUNDS AND FIDUCIARY FUNDS.*

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

Senior Citizens Service Levy Fund

To account for tax levy proceeds which provide the source of funding for senior citizen services.

Motor Vehicle and Gasoline Tax Fund

To account for monies received by the County for state gasoline tax and vehicle registration fees used for County road and bridge repair and improvements programs. Expenditures for township road and bridge work are reimbursed by the townships.

Human Services Fund

To account for various Federal and State grants and reimbursements as well as transfers from the General Fund used for human services programs.

Dog and Kennel Fund

This fund is used to account for fees collected for defraying the cost of administering the registration program, for compensation of the county dog wardens, deputy pound keepers and staff and for the payments of animal claims.

Permissive Tax Fund

To account for municipal motor vehicle permissive tax revenues from the State used for County road and bridge repair and improvement programs.

Real Estate Assessment Fund

To account for State mandated County-wide tax assessing expenses that are funded by charges to the political subdivisions located within the County.

Children's Services Board Fund

To account for various Federal and State grants and reimbursements used for County child care and adoption programs.

Youth Services Subsidy Fund

To account for revenues from the State for the purpose of maintaining a restitution program for juvenile offenders administered by the juvenile court.

(Continued)

Special Revenue Funds

Delinquent Real Estate Tax and Assessment Fund

This fund accounts for five percent (5%) of all certified delinquent taxes and assessments collected by the County Treasurer. These funds are used for the collection of delinquent property taxes and assessments and are appropriated one half to the County Treasurer and one half to the County Prosecuting Attorney.

Certificate of Title Administration Fund

To account for revenues and expenditures of the Clerk of Courts vehicle title registration operations.

Warren County Solid Waste District Fund

To account for assessed disposal fees from a privately owned and operated landfill and to implement reduction, reuse and recycling techniques.

Workforce Investment Act Fund

To account for grants from the Federal Government for employment and training needs of area job seekers.

Child Support Enforcement Fund

To account for revenues from 2% poundage fees, fines, Federal and State grants and other similar revenue sources, and to account for legally restricted expenditures used for the collection and protection of support payments made and owed to parents and children.

Community Development Fund

To account for Federal and State grants and expenditures as prescribed under the Community Development Block Grant Program.

Court Computerization Fund

To account for additional fees which could be charged by the different courts for computerization of the court and the office of the clerk of each court.

County Transit Fund

To account for Federal and State grant proceeds used for capital and operating expenditures of the County's transit system.

(Continued)

Special Revenue Funds

Other Special Revenue Fund

To account for revenues from: fees, taxes, fines, Federal and State grants, licenses and other similar revenue sources, and to account for legally restricted expenditures for specific purposes. The following funds, when compared to combined Special Revenue Fund totals, comprise less than 10% in each of the categories of assets, liabilities, revenues and expenditures:

- Veteran's Memorial Fund**
- HAVA Voter Equipment Fund**
- Domestic Shelter Fund**
- Crime Victim Grant Fund**
- Prosecutor Grants Fund**
- County Court Probation Department Fund**
- Donations Fund**
- Municipal Victim Witness Fund**
- Job Training Partnership Act Fund**
- Pass Through Grants Fund**
- Community Corrections Fund**
- Emergency Management Fund**
- Sheriff Grants Fund**
- Indigent Guardianship Fund**
- Indigent Driver Fund**
- Drug Law Enforcement Fund**
- Law Enforcement Fund**
- County Court Special Projects Fund**
- Treatment Alternative to Street Crime (TASC) Grant Fund**
- Hazardous Materials Emergency Fund**
- Enforcement and Education Fund**
- Rehabilitation Grants Fund**

Debt Service Funds

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds

East Street Building Fund

To account for the bond anticipation note on a budgetary basis, which provided the source of financing for the addition and improvements to the County building in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Court Building Construction Fund

To account for the bond anticipation note which provided the source of financing for the construction of a new County Courts Building in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

(Continued)

Debt Service Funds

Tax Increment Financing Fund

To account for revenue received from payments in lieu of taxes from Proctor & Gamble collected during annual tax billings, which provide the source of financing for long-term debt incurred for water and sewer line construction.

State Ohio Public Works Commission (OPWC) Loan Fund

To account for Ohio Public Works Commission loan which provided the source of financing for the reconstruction of Columbia Road in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

County Road Projects Fund

To account for Ohio Public Works Commission Grants and the related County share of financing to repair and construct various County roads.

Sewer Extension Projects Fund

To account for the bond anticipation note which provided the source of financing for construction of sewer line extensions in various areas of the County to be financed by special assessments from property owners.

County Construction Projects Fund

To account for the bond anticipation note which provided the source of financing for the Justice Drive Street Extension and various improvements to County buildings.

Airport Construction Fund

To account for the grant anticipation financing of the extension and resurfacing of a runway at the County airport.

Permanent Fund

The Permanent Fund is used to account for the financial resources that are legally restricted in that only the earnings, not the principal, may be used to support the County's programs.

Scheurer - Smith Trust Fund

To account for restricted private sector contributions whose earnings are earmarked for education of the children of the Mary Haven Center.

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2007**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
Assets:					
Cash and Cash Equivalents	\$ 28,803,189	\$ 5,945,433	\$ 18,100,041	\$ 42,624	\$ 52,891,287
Receivables:					
Taxes	6,274,835	6,456,490	0	0	12,731,325
Accounts	155,740	0	0	0	155,740
Intergovernmental	5,762,954	0	0	0	5,762,954
Interest	30,522	0	0	266	30,788
Loans	1,571,009	0	0	0	1,571,009
Due from Other Funds	199,284	0	0	0	199,284
Interfund Loans Receivable	1,223,322	0	0	0	1,223,322
Inventory of Supplies, at Cost	614,592	0	0	0	614,592
Prepaid Items	8,936	0	0	0	8,936
Total Assets	\$ 44,644,383	\$ 12,401,923	\$ 18,100,041	\$ 42,890	\$ 75,189,237
Liabilities:					
Accounts Payable	\$ 1,882,748	\$ 0	\$ 471,041	\$ 0	\$ 2,353,789
Accrued Wages and Benefits Payable	263,293	0	0	0	263,293
Intergovernmental Payable	435,511	0	170,665	0	606,176
Due to Other Funds	376,261	0	0	0	376,261
Interfund Loans Payable	10,000	0	2,215,582	0	2,225,582
Deferred Revenue	10,684,151	6,541,531	0	102	17,225,784
Compensated Absences Payable	17,333	0	0	0	17,333
Accrued Interest Payable	0	0	30,849	0	30,849
General Obligation Notes Payable	0	0	2,380,000	0	2,380,000
Total Liabilities	13,669,297	6,541,531	5,268,137	102	25,479,067
Fund Balances:					
Reserved for Encumbrances	2,626,965	0	5,772,020	0	8,398,985
Reserved for Prepaid Items	8,936	0	0	0	8,936
Reserved for Supplies Inventory	614,592	0	0	0	614,592
Reserved for Debt Service	0	5,860,392	0	0	5,860,392
Reserved for Interfund Loans Receivable	1,223,322	0	0	0	1,223,322
Undesignated/Unreserved	26,501,271	0	7,059,884	42,788	33,603,943
Total Fund Balances	30,975,086	5,860,392	12,831,904	42,788	49,710,170
Total Liabilities and Fund Balances	\$ 44,644,383	\$ 12,401,923	\$ 18,100,041	\$ 42,890	\$ 75,189,237

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2007***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
Revenues:					
Taxes	\$ 7,207,934	\$ 3,146,387	\$ 0	\$ 0	\$ 10,354,321
Intergovernmental Revenues	24,851,858	0	175,000	0	25,026,858
Charges for Services	6,156,254	0	0	0	6,156,254
Licenses and Permits	75	0	0	0	75
Investment Earnings	156,770	0	1,982	1,085	159,837
Special Assessments	0	0	18,950	0	18,950
Fines and Forfeitures	312,615	0	0	0	312,615
All Other Revenue	991,066	0	48,348	0	1,039,414
Total Revenue	39,676,572	3,146,387	244,280	1,085	43,068,324
Expenditures:					
Current:					
General Government:					
Legislative and Executive	1,532,058	0	0	0	1,532,058
Judicial	3,245,663	0	0	0	3,245,663
Public Safety	2,465,632	0	0	0	2,465,632
Public Works	7,596,556	0	0	0	7,596,556
Health	612,110	0	0	0	612,110
Human Services	21,508,250	0	0	0	21,508,250
Community and Economic Development	1,000,453	0	0	0	1,000,453
Capital Outlay	0	0	5,601,434	0	5,601,434
Debt Service:					
Principal Retirement	2,739	575,744	0	0	578,483
Interest and Fiscal Charges	369	231,563	84,652	0	316,584
Total Expenditures	37,963,830	807,307	5,686,086	0	44,457,223
Excess (Deficiency) of Revenues Over Expenditures	1,712,742	2,339,080	(5,441,806)	1,085	(1,388,899)
Other Financing Sources (Uses):					
Special Assessment Bonds Issued	0	0	560,000	0	560,000
Loan Proceeds Received	0	0	406,261	0	406,261
Transfers In	4,134,362	219,457	6,383,954	0	10,737,773
Transfers Out	(129,698)	0	0	0	(129,698)
Total Other Financing Sources (Uses)	4,004,664	219,457	7,350,215	0	11,574,336
Net Change in Fund Balances	5,717,406	2,558,537	1,908,409	1,085	10,185,437
Fund Balances at Beginning of Year	25,380,207	3,301,855	10,923,495	41,703	39,647,260
Decrease in Inventory Reserve	(122,527)	0	0	0	(122,527)
Fund Balances End of Year	\$ 30,975,086	\$ 5,860,392	\$ 12,831,904	\$ 42,788	\$ 49,710,170

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007**

	Senior Citizens Service Levy	Motor Vehicle and Gasoline Tax	Human Services	Dog and Kennel	Veteran's Memorial
Assets:					
Cash and Cash Equivalents	\$ 3,691,838	\$ 5,394,026	\$ 1,118,878	\$ 289,701	\$ 2,901
Receivables:					
Taxes	6,154,648	120,187	0	0	0
Accounts	0	28,071	1,252	7,314	0
Intergovernmental	41,745	3,413,183	0	0	0
Interest	0	29,990	0	0	0
Loans	0	0	0	0	0
Due from Other Funds	0	51,103	0	0	0
Interfund Loans Receivable	0	1,223,322	0	0	0
Inventory of Supplies, at Cost	0	614,592	0	0	0
Prepaid Items	0	7,416	164	411	0
Total Assets	\$ 9,888,231	\$ 10,881,890	\$ 1,120,294	\$ 297,426	\$ 2,901
Liabilities:					
Accounts Payable	\$ 831,429	\$ 216,626	\$ 283,450	\$ 1,535	\$ 0
Accrued Wages and Benefits Payable	0	51,457	36,691	4,771	0
Intergovernmental Payable	0	131,139	192,594	10,091	0
Due to Other Funds	0	12,219	9,539	2,487	0
Interfund Loans Payable	0	0	0	0	0
Deferred Revenue	6,330,876	2,445,595	0	0	0
Compensated Absences Payable	0	526	0	0	0
Total Liabilities	7,162,305	2,857,562	522,274	18,884	0
Fund Balances:					
Reserved for Encumbrances	691,526	678,446	173,876	2,074	0
Reserved for Prepaid Items	0	7,416	164	411	0
Reserved for Supplies Inventory	0	614,592	0	0	0
Reserved for Interfund Loans Receivable	0	1,223,322	0	0	0
Undesignated/Unreserved	2,034,400	5,500,552	423,980	276,057	2,901
Total Fund Balances	2,725,926	8,024,328	598,020	278,542	2,901
Total Liabilities and Fund Balances	\$ 9,888,231	\$ 10,881,890	\$ 1,120,294	\$ 297,426	\$ 2,901

WARREN COUNTY, OHIO

<u>Permissive Tax</u>	<u>Domestic Shelter</u>	<u>Real Estate Assessment</u>	<u>Children's Services Board</u>	<u>Crime Victim Grant</u>	<u>Youth Services Subsidy</u>	<u>Delinquent Real Estate Tax and Assessment</u>
\$ 1,444,487	\$ 24,750	\$ 6,763,115	\$ 1,027,803	\$ 24,809	\$ 1,777,866	\$ 1,345,363
0	0	0	0	0	0	0
0	2,972	0	7,030	0	6,839	0
34,573	0	0	296,788	51,758	29,769	1,046
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	140,749	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	287	0	107	0
<u>\$ 1,479,060</u>	<u>\$ 27,722</u>	<u>\$ 6,763,115</u>	<u>\$ 1,331,908</u>	<u>\$ 76,567</u>	<u>\$ 1,955,330</u>	<u>\$ 1,346,409</u>
\$ 0	\$ 24,750	\$ 133,833	\$ 115,874	\$ 68	\$ 66,166	\$ 5,935
0	0	10,482	40,228	1,224	29,754	6,886
0	0	1,602	8,538	189	60,686	1,579
0	0	0	11,294	0	209,299	0
0	0	0	0	0	0	0
0	0	0	119,027	40,526	16,666	0
0	0	0	16,807	0	0	0
<u>0</u>	<u>24,750</u>	<u>145,917</u>	<u>311,768</u>	<u>42,007</u>	<u>382,571</u>	<u>14,400</u>
82,566	0	41,566	101,811	0	217,853	0
0	0	0	287	0	107	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>1,396,494</u>	<u>2,972</u>	<u>6,575,632</u>	<u>918,042</u>	<u>34,560</u>	<u>1,354,799</u>	<u>1,332,009</u>
<u>1,479,060</u>	<u>2,972</u>	<u>6,617,198</u>	<u>1,020,140</u>	<u>34,560</u>	<u>1,572,759</u>	<u>1,332,009</u>
<u>\$ 1,479,060</u>	<u>\$ 27,722</u>	<u>\$ 6,763,115</u>	<u>\$ 1,331,908</u>	<u>\$ 76,567</u>	<u>\$ 1,955,330</u>	<u>\$ 1,346,409</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007**

	Certificate of Title Administration	County Court Probation Department	Municipal Victim Witness	Warren County Solid Waste District	Workforce Investment Act
Assets:					
Cash and Cash Equivalents	\$ 667,723	\$ 53,861	\$ 13,917	\$ 1,737,416	\$ 59,485
Receivables:					
Taxes	0	0	0	0	0
Accounts	54,323	8,111	0	9,054	376
Intergovernmental	0	0	0	146	986,978
Interest	0	0	0	0	266
Loans	0	0	0	0	0
Due from Other Funds	0	0	0	325	0
Interfund Loans Receivable	0	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0	0
Prepaid Items	0	0	0	170	0
Total Assets	<u>\$ 722,046</u>	<u>\$ 61,972</u>	<u>\$ 13,917</u>	<u>\$ 1,747,111</u>	<u>\$ 1,047,105</u>
Liabilities:					
Accounts Payable	\$ 2,978	\$ 0	\$ 0	\$ 451	\$ 8,315
Accrued Wages and Benefits Payable	11,486	4,151	931	1,892	5,194
Intergovernmental Payable	2,182	640	144	292	11,828
Due to Other Funds	749	0	0	1,708	2,095
Interfund Loans Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	900,851
Compensated Absences Payable	0	0	0	0	0
Total Liabilities	<u>17,395</u>	<u>4,791</u>	<u>1,075</u>	<u>4,343</u>	<u>928,283</u>
Fund Balances:					
Reserved for Encumbrances	0	0	0	100,242	8,023
Reserved for Prepaid Items	0	0	0	170	0
Reserved for Supplies Inventory	0	0	0	0	0
Reserved for Interfund Loans Receivable	0	0	0	0	0
Undesignated/Unreserved	704,651	57,181	12,842	1,642,356	110,799
Total Fund Balances	<u>704,651</u>	<u>57,181</u>	<u>12,842</u>	<u>1,742,768</u>	<u>118,822</u>
Total Liabilities and Fund Balances	<u>\$ 722,046</u>	<u>\$ 61,972</u>	<u>\$ 13,917</u>	<u>\$ 1,747,111</u>	<u>\$ 1,047,105</u>

WARREN COUNTY, OHIO

<u>Job Training Partnership Act</u>	<u>Pass Through Grants</u>	<u>Community Corrections</u>	<u>Child Support Enforcement</u>	<u>Emergency Management</u>	<u>Community Development</u>	<u>Sheriff Grants</u>
\$ 4,753	\$ 25,907	\$ 150,784	\$ 374,759	\$ 436,222	\$ 158,572	\$ 143,906
0	0	0	0	0	0	0
0	0	3,247	0	0	0	0
450	15,120	25,684	0	25,878	674,920	5,795
0	0	0	0	0	0	0
0	0	0	0	0	1,284,909	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	140	0	0
<u>\$ 5,203</u>	<u>\$ 41,027</u>	<u>\$ 179,715</u>	<u>\$ 374,759</u>	<u>\$ 462,240</u>	<u>\$ 2,118,401</u>	<u>\$ 149,701</u>
\$ 0	\$ 0	\$ 17,895	\$ 3,308	\$ 11,242	\$ 39,680	\$ 3,959
0	0	1,092	46,157	958	2,013	1,126
0	0	168	9,779	148	310	2,565
320	0	0	97,029	630	325	14,114
0	0	0	0	0	0	10,000
0	15,120	12,468	0	25,878	674,920	0
0	0	0	0	0	0	0
<u>320</u>	<u>15,120</u>	<u>31,623</u>	<u>156,273</u>	<u>38,856</u>	<u>717,248</u>	<u>31,764</u>
0	15,120	24,502	14,411	118,112	79,906	220
0	0	0	0	140	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
4,883	10,787	123,590	204,075	305,132	1,321,247	117,717
4,883	25,907	148,092	218,486	423,384	1,401,153	117,937
<u>\$ 5,203</u>	<u>\$ 41,027</u>	<u>\$ 179,715</u>	<u>\$ 374,759</u>	<u>\$ 462,240</u>	<u>\$ 2,118,401</u>	<u>\$ 149,701</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007**

	Indigent Guardianship	Indigent Driver	Drug Law Enforcement	Law Enforcement	Court Computerization
Assets:					
Cash and Cash Equivalents	\$ 70,852	\$ 52,920	\$ 49,197	\$ 39,862	\$ 930,084
Receivables:					
Taxes	0	0	0	0	0
Accounts	1,150	0	0	107	11,894
Intergovernmental	0	667	411	0	0
Interest	0	0	0	266	0
Loans	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Interfund Loans Receivable	0	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	<u>\$ 72,002</u>	<u>\$ 53,587</u>	<u>\$ 49,608</u>	<u>\$ 40,235</u>	<u>\$ 941,978</u>
Liabilities:					
Accounts Payable	\$ 1,996	\$ 2,977	\$ 0	\$ 0	\$ 6,375
Accrued Wages and Benefits Payable	120	0	0	0	0
Intergovernmental Payable	19	0	0	0	0
Due to Other Funds	0	0	0	0	355
Interfund Loans Payable	0	0	0	0	0
Deferred Revenue	0	0	0	102	0
Compensated Absences Payable	0	0	0	0	0
Total Liabilities	<u>2,135</u>	<u>2,977</u>	<u>0</u>	<u>102</u>	<u>6,730</u>
Fund Balances:					
Reserved for Encumbrances	0	11,873	0	0	159,353
Reserved for Prepaid Items	0	0	0	0	0
Reserved for Supplies Inventory	0	0	0	0	0
Reserved for Interfund Loans Receivable	0	0	0	0	0
Undesignated/Unreserved	69,867	38,737	49,608	40,133	775,895
Total Fund Balances	<u>69,867</u>	<u>50,610</u>	<u>49,608</u>	<u>40,133</u>	<u>935,248</u>
Total Liabilities and Fund Balances	<u>\$ 72,002</u>	<u>\$ 53,587</u>	<u>\$ 49,608</u>	<u>\$ 40,235</u>	<u>\$ 941,978</u>

WARREN COUNTY, OHIO

County Court Special Projects	TASC Grant	Hazardous Materials Emergency	Enforcement and Education	Rehabilitation Grants	County Transit	Total Nonmajor Special Revenue Funds
\$ 626,985	\$ 15,700	\$ 38,233	\$ 18,488	\$ 48,190	\$ 179,836	\$ 28,803,189
0	0	0	0	0	0	6,274,835
13,327	140	0	0	100	433	155,740
0	110,627	0	607	0	46,809	5,762,954
0	0	0	0	0	0	30,522
0	0	0	0	286,100	0	1,571,009
0	0	0	0	0	7,107	199,284
0	0	0	0	0	0	1,223,322
0	0	0	0	0	0	614,592
0	0	241	0	0	0	8,936
<u>\$ 640,312</u>	<u>\$ 126,467</u>	<u>\$ 38,474</u>	<u>\$ 19,095</u>	<u>\$ 334,390</u>	<u>\$ 234,185</u>	<u>\$ 44,644,383</u>
\$ 567	\$ 2,077	\$ 3,533	\$ 0	\$ 0	\$ 97,729	\$ 1,882,748
1,237	3,366	2,077	0	0	0	263,293
191	519	308	0	0	0	435,511
0	0	687	0	0	13,411	376,261
0	0	0	0	0	0	10,000
0	55,313	0	0	0	46,809	10,684,151
0	0	0	0	0	0	17,333
<u>1,995</u>	<u>61,275</u>	<u>6,605</u>	<u>0</u>	<u>0</u>	<u>157,949</u>	<u>13,669,297</u>
58,295	106	4,075	0	0	43,009	2,626,965
0	0	241	0	0	0	8,936
0	0	0	0	0	0	614,592
0	0	0	0	0	0	1,223,322
<u>580,022</u>	<u>65,086</u>	<u>27,553</u>	<u>19,095</u>	<u>334,390</u>	<u>33,227</u>	<u>26,501,271</u>
<u>638,317</u>	<u>65,192</u>	<u>31,869</u>	<u>19,095</u>	<u>334,390</u>	<u>76,236</u>	<u>30,975,086</u>
<u>\$ 640,312</u>	<u>\$ 126,467</u>	<u>\$ 38,474</u>	<u>\$ 19,095</u>	<u>\$ 334,390</u>	<u>\$ 234,185</u>	<u>\$ 44,644,383</u>

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Senior Citizens Service Levy	Motor Vehicle and Gasoline Tax	Human Services	Dog and Kennel	Veteran's Memorial
Revenues:					
Taxes	\$ 5,593,161	\$ 1,614,773	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	815,138	6,373,465	7,275,463	0	0
Charges for Services	0	113,725	0	358,354	0
Licenses and Permits	0	0	0	0	0
Investment Earnings	0	154,639	0	0	0
Fines and Forfeitures	0	213,754	0	38,370	0
All Other Revenue	0	132,826	26	15,282	1,100
Total Revenue	6,408,299	8,603,182	7,275,489	412,006	1,100
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	0	0
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	7,339,549	0	0	0
Health	0	0	0	369,979	0
Human Services	4,892,969	0	6,991,307	0	652
Community and Economic Development	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	4,892,969	7,339,549	6,991,307	369,979	652
Excess (Deficiency) of Revenues					
Over Expenditures	1,515,330	1,263,633	284,182	42,027	448
Other Financing Sources (Uses):					
Transfers In	0	0	270,753	0	0
Transfers Out	0	(109,698)	0	0	0
Total Other Financing Sources (Uses)	0	(109,698)	270,753	0	0
Net Change in Fund Balances	1,515,330	1,153,935	554,935	42,027	448
Fund Balances at Beginning of Year	1,210,596	6,992,920	43,085	236,515	2,453
Decrease in Inventory Reserve	0	(122,527)	0	0	0
Fund Balances End of Year	\$ 2,725,926	\$ 8,024,328	\$ 598,020	\$ 278,542	\$ 2,901

WARREN COUNTY, OHIO

HAVA Voter Equipment	Permissive Tax	Domestic Shelter	Real Estate Assessment	Children's Services Board	Crime Victim Grant	Youth Services Subsidy	Delinquent Real Estate Tax and Assessment
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	436,543	0	0	1,976,479	74,309	1,586,218	0
0	0	45,113	2,682,709	0	0	0	523,349
0	0	0	75	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	413	0
0	0	0	0	53,281	0	96,674	0
<u>0</u>	<u>436,543</u>	<u>45,113</u>	<u>2,682,784</u>	<u>2,029,760</u>	<u>74,309</u>	<u>1,683,305</u>	<u>523,349</u>
14,277	0	0	1,114,781	0	0	0	401,249
0	0	0	0	0	0	1,598,006	0
0	0	0	0	0	114,057	1,175,862	0
0	257,007	0	0	0	0	0	0
0	0	44,061	0	0	0	0	0
0	0	0	0	3,875,830	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>14,277</u>	<u>257,007</u>	<u>44,061</u>	<u>1,114,781</u>	<u>3,875,830</u>	<u>114,057</u>	<u>2,773,868</u>	<u>401,249</u>
(14,277)	179,536	1,052	1,568,003	(1,846,070)	(39,748)	(1,090,563)	122,100
0	0	0	0	2,217,390	22,459	842,816	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,217,390</u>	<u>22,459</u>	<u>842,816</u>	<u>0</u>
(14,277)	179,536	1,052	1,568,003	371,320	(17,289)	(247,747)	122,100
14,277	1,299,524	1,920	5,049,195	648,820	51,849	1,820,506	1,209,909
0	0	0	0	0	0	0	0
<u>\$ 0</u>	<u>\$ 1,479,060</u>	<u>\$ 2,972</u>	<u>\$ 6,617,198</u>	<u>\$ 1,020,140</u>	<u>\$ 34,560</u>	<u>\$ 1,572,759</u>	<u>\$ 1,332,009</u>

(Continued)

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Certificate of Title Administration	Prosecutor Grants	County Court Probation Department	Donations	Municipal Victim Witness
Revenues:					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	0	0
Charges for Services	832,118	0	153,054	0	28,333
Licenses and Permits	0	0	0	0	0
Investment Earnings	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
All Other Revenue	30,022	10,000	0	1,751	0
Total Revenue	862,140	10,000	153,054	1,751	28,333
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	1,751	0
Judicial	937,092	0	260,510	0	0
Public Safety	0	10,000	0	0	15,491
Public Works	0	0	0	0	0
Health	0	0	0	0	0
Human Services	0	0	0	0	0
Community and Economic Development	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	937,092	10,000	260,510	1,751	15,491
Excess (Deficiency) of Revenues Over Expenditures	(74,952)	0	(107,456)	0	12,842
Other Financing Sources (Uses):					
Transfers In	0	0	0	0	0
Transfers Out	(20,000)	0	0	0	0
Total Other Financing Sources (Uses)	(20,000)	0	0	0	0
Net Change in Fund Balances	(94,952)	0	(107,456)	0	12,842
Fund Balances at Beginning of Year	799,603	0	164,637	0	0
Decrease in Inventory Reserve	0	0	0	0	0
Fund Balances End of Year	\$ 704,651	\$ 0	\$ 57,181	\$ 0	\$ 12,842

WARREN COUNTY, OHIO

Warren County Solid Waste District	Workforce Investment Act	Job Training Partnership Act	Pass Through Grants	Community Corrections	Child Support Enforcement	Emergency Management	Community Development
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
112,000	989,331	1,329	61,107	50,619	2,683,880	868,194	445,138
106,620	0	0	0	144,040	635,757	0	14,980
0	0	0	0	0	0	0	0
0	927	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	30,958	123	594,460
<u>218,620</u>	<u>990,258</u>	<u>1,329</u>	<u>61,107</u>	<u>194,659</u>	<u>3,350,595</u>	<u>868,317</u>	<u>1,054,578</u>
0	0	0	0	0	0	0	0
0	0	0	0	145,066	0	0	0
0	0	0	35,200	1,260	0	513,404	0
0	0	0	0	0	0	0	0
198,070	0	0	0	0	0	0	0
0	970,804	901	0	0	3,449,596	0	0
0	0	0	0	0	0	0	989,390
0	0	0	0	0	2,739	0	0
0	0	0	0	0	369	0	0
<u>198,070</u>	<u>970,804</u>	<u>901</u>	<u>35,200</u>	<u>146,326</u>	<u>3,452,704</u>	<u>513,404</u>	<u>989,390</u>
20,550	19,454	428	25,907	48,333	(102,109)	354,913	65,188
0	0	0	0	0	141,473	21,448	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>141,473</u>	<u>21,448</u>	<u>0</u>
20,550	19,454	428	25,907	48,333	39,364	376,361	65,188
1,722,218	99,368	4,455	0	99,759	179,122	47,023	1,335,965
0	0	0	0	0	0	0	0
<u>\$ 1,742,768</u>	<u>\$ 118,822</u>	<u>\$ 4,883</u>	<u>\$ 25,907</u>	<u>\$ 148,092</u>	<u>\$ 218,486</u>	<u>\$ 423,384</u>	<u>\$ 1,401,153</u>

(Continued)

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Sheriff Grants	Indigent Guardianship	Indigent Driver	Drug Law Enforcement	Law Enforcement
Revenues:					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	51,542	0	0	0	0
Charges for Services	39,818	15,940	0	0	0
Licenses and Permits	0	0	0	0	0
Investment Earnings	0	0	0	0	1,204
Fines and Forfeitures	0	0	20,519	14,762	18,265
All Other Revenue	6,481	0	0	0	0
Total Revenue	<u>97,841</u>	<u>15,940</u>	<u>20,519</u>	<u>14,762</u>	<u>19,469</u>
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	0	0
Judicial	0	12,714	0	0	0
Public Safety	104,562	0	30,056	8,685	10,008
Public Works	0	0	0	0	0
Health	0	0	0	0	0
Human Services	0	0	0	0	0
Community and Economic Development	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	<u>104,562</u>	<u>12,714</u>	<u>30,056</u>	<u>8,685</u>	<u>10,008</u>
Excess (Deficiency) of Revenues Over Expenditures	(6,721)	3,226	(9,537)	6,077	9,461
Other Financing Sources (Uses):					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(6,721)	3,226	(9,537)	6,077	9,461
Fund Balances at Beginning of Year	124,658	66,641	60,147	43,531	30,672
Decrease in Inventory Reserve	0	0	0	0	0
Fund Balances End of Year	<u>\$ 117,937</u>	<u>\$ 69,867</u>	<u>\$ 50,610</u>	<u>\$ 49,608</u>	<u>\$ 40,133</u>

WARREN COUNTY, OHIO

Court Computerization	County Court Special Projects	TASC Grant	Hazardous Materials Emergency	Enforcement and Education	Rehabilitation Grants	County Transit	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,207,934
0	0	241,255	24,797	0	0	785,051	24,851,858
168,899	219,934	0	12,216	0	0	61,295	6,156,254
0	0	0	0	0	0	0	75
0	0	0	0	0	0	0	156,770
0	0	0	0	6,532	0	0	312,615
0	0	100	0	0	1,201	16,781	991,066
<u>168,899</u>	<u>219,934</u>	<u>241,355</u>	<u>37,013</u>	<u>6,532</u>	<u>1,201</u>	<u>863,127</u>	<u>39,676,572</u>
0	0	0	0	0	0	0	1,532,058
145,767	146,508	0	0	0	0	0	3,245,663
0	0	261,745	185,302	0	0	0	2,465,632
0	0	0	0	0	0	0	7,596,556
0	0	0	0	0	0	0	612,110
0	0	0	0	0	2,948	1,323,243	21,508,250
0	0	0	0	0	11,063	0	1,000,453
0	0	0	0	0	0	0	2,739
0	0	0	0	0	0	0	369
<u>145,767</u>	<u>146,508</u>	<u>261,745</u>	<u>185,302</u>	<u>0</u>	<u>14,011</u>	<u>1,323,243</u>	<u>37,963,830</u>
23,132	73,426	(20,390)	(148,289)	6,532	(12,810)	(460,116)	1,712,742
0	0	20,000	144,028	0	0	453,995	4,134,362
0	0	0	0	0	0	0	(129,698)
<u>0</u>	<u>0</u>	<u>20,000</u>	<u>144,028</u>	<u>0</u>	<u>0</u>	<u>453,995</u>	<u>4,004,664</u>
23,132	73,426	(390)	(4,261)	6,532	(12,810)	(6,121)	5,717,406
912,116	564,891	65,582	36,130	12,563	347,200	82,357	25,380,207
0	0	0	0	0	0	0	(122,527)
<u>\$ 935,248</u>	<u>\$ 638,317</u>	<u>\$ 65,192</u>	<u>\$ 31,869</u>	<u>\$ 19,095</u>	<u>\$ 334,390</u>	<u>\$ 76,236</u>	<u>\$ 30,975,086</u>



WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2007***

	East Street Building	Court Building Construction	Tax Increment Financing	State OPWC Loan	Total Nonmajor Debt Service Funds
Revenues:					
Taxes	\$ 0	\$ 0	\$ 3,146,387	\$ 0	\$ 3,146,387
Total Revenue	<u>0</u>	<u>0</u>	<u>3,146,387</u>	<u>0</u>	<u>3,146,387</u>
Expenditures:					
Debt Service:					
Principal Retirement	45,000	85,000	395,000	50,744	575,744
Interest and Fiscal Charges	7,125	31,588	192,850	0	231,563
Total Expenditures	<u>52,125</u>	<u>116,588</u>	<u>587,850</u>	<u>50,744</u>	<u>807,307</u>
Excess (Deficiency) of Revenues Over Expenditures	(52,125)	(116,588)	2,558,537	(50,744)	2,339,080
Other Financing Sources (Uses):					
Transfers In	52,125	116,588	0	50,744	219,457
Total Other Financing Sources (Uses)	<u>52,125</u>	<u>116,588</u>	<u>0</u>	<u>50,744</u>	<u>219,457</u>
Net Change in Fund Balances	0	0	2,558,537	0	2,558,537
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>3,301,855</u>	<u>0</u>	<u>3,301,855</u>
Fund Balances End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,860,392</u>	<u>\$ 0</u>	<u>\$ 5,860,392</u>

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2007**

	County Road Projects	Sewer Extension Projects	County Construction Projects	Airport Construction	Total Nonmajor Capital Projects Funds
Assets:					
Cash and Cash Equivalents	\$ 4,683,439	\$ 433,642	\$ 12,980,750	\$ 2,210	\$ 18,100,041
Total Assets	<u>\$ 4,683,439</u>	<u>\$ 433,642</u>	<u>\$ 12,980,750</u>	<u>\$ 2,210</u>	<u>\$ 18,100,041</u>
Liabilities:					
Accounts Payable	\$ 248,101	\$ 0	\$ 222,940	\$ 0	\$ 471,041
Intergovernmental Payable	170,665	0	0	0	170,665
Interfund Loans Payable	1,223,322	992,260	0	0	2,215,582
Accrued Interest Payable	30,849	0	0	0	30,849
General Obligation Notes Payable	2,380,000	0	0	0	2,380,000
Total Liabilities	<u>4,052,937</u>	<u>992,260</u>	<u>222,940</u>	<u>0</u>	<u>5,268,137</u>
Fund Balances:					
Reserved for Encumbrances	1,740,016	218,847	3,813,157	0	5,772,020
Undesignated/Unreserved	(1,109,514)	(777,465)	8,944,653	2,210	7,059,884
Total Fund Balances	<u>630,502</u>	<u>(558,618)</u>	<u>12,757,810</u>	<u>2,210</u>	<u>12,831,904</u>
Total Liabilities and Fund Balances	<u>\$ 4,683,439</u>	<u>\$ 433,642</u>	<u>\$ 12,980,750</u>	<u>\$ 2,210</u>	<u>\$ 18,100,041</u>

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007***

	County Road Projects	Sewer Extension Projects	County Construction Projects	Airport Construction	Total Nonmajor Capital Project Funds
Revenues:					
Intergovernmental Revenues	\$ 175,000	\$ 0	\$ 0	\$ 0	\$ 175,000
Investment Earnings	1,050	932	0	0	1,982
Special Assessments	18,950	0	0	0	18,950
All Other Revenue	48,348	0	0	0	48,348
Total Revenue	<u>243,348</u>	<u>932</u>	<u>0</u>	<u>0</u>	<u>244,280</u>
Expenditures:					
Capital Outlay	2,674,248	714,561	2,212,625	0	5,601,434
Debt Service:					
Interest and Fiscal Charges	84,652	0	0	0	84,652
Total Expenditures	<u>2,758,900</u>	<u>714,561</u>	<u>2,212,625</u>	<u>0</u>	<u>5,686,086</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,515,552)	(713,629)	(2,212,625)	0	(5,441,806)
Other Financing Sources (Uses):					
Special Assessment Bonds Issued	30,000	530,000	0	0	560,000
Loan Proceeds Received	406,261	0	0	0	406,261
Transfers In	1,058,954	0	5,325,000	0	6,383,954
Total Other Financing Sources (Uses)	<u>1,495,215</u>	<u>530,000</u>	<u>5,325,000</u>	<u>0</u>	<u>7,350,215</u>
Net Change in Fund Balances	(1,020,337)	(183,629)	3,112,375	0	1,908,409
Fund Balances at Beginning of Year	1,650,839	(374,989)	9,645,435	2,210	10,923,495
Fund Balances End of Year	<u>\$ 630,502</u>	<u>\$ (558,618)</u>	<u>\$ 12,757,810</u>	<u>\$ 2,210</u>	<u>\$ 12,831,904</u>

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2007**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 35,613,300	\$ 38,387,800	\$ 38,978,765	\$ 590,965
Intergovernmental Revenues	4,874,230	5,101,230	5,176,434	75,204
Charges for Services	5,099,088	6,029,688	5,974,936	(54,752)
Licenses and Permits	11,000	11,000	12,956	1,956
Investment Earnings	5,507,000	9,510,000	10,060,429	550,429
Fines and Forfeitures	205,500	260,500	291,907	31,407
All Other Revenues	938,168	2,175,548	2,671,576	496,028
Total Revenues	<u>52,248,286</u>	<u>61,475,766</u>	<u>63,167,003</u>	<u>1,691,237</u>
Expenditures:				
General Government-Legislative and Executive:				
Commissioners:				
Personal Services	2,293,980	1,269,641	1,030,216	239,425
Materials and Supplies	168,300	168,089	153,397	14,692
Contractual Services	1,204,543	1,491,543	1,435,986	55,557
Other Expenditures	2,537,841	3,176,699	3,142,259	34,440
Capital Outlay	27,000	32,675	27,925	4,750
Total Commissioners	<u>6,231,664</u>	<u>6,138,647</u>	<u>5,789,783</u>	<u>348,864</u>
Auditor:				
Personal Services	937,306	945,074	793,539	151,535
Materials and Supplies	26,500	27,029	16,607	10,422
Contractual Services	54,000	47,416	28,821	18,595
Other Expenditures	10,000	10,109	5,042	5,067
Capital Outlay	11,500	3,984	2,484	1,500
Total Auditor	<u>1,039,306</u>	<u>1,033,612</u>	<u>846,493</u>	<u>187,119</u>
Treasurer:				
Personal Services	324,398	324,398	318,450	5,948
Materials and Supplies	20,000	20,300	13,875	6,425
Contractual Services	3,500	3,500	2,196	1,304
Other Expenditures	8,000	7,700	4,671	3,029
Capital Outlay	3,000	3,000	195	2,805
Total Treasurer	<u>358,898</u>	<u>358,898</u>	<u>339,387</u>	<u>19,511</u>

(Continued)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2007***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Prosecutor:				
Personal Services	2,248,984	2,264,474	2,222,242	42,232
Materials and Supplies	27,200	26,752	26,257	495
Contractual Services	105,106	94,906	78,652	16,254
Other Expenditures	88,526	91,553	86,589	4,964
Capital Outlay	2,000	23,749	23,485	264
Total Prosecutor	<u>2,471,816</u>	<u>2,501,434</u>	<u>2,437,225</u>	<u>64,209</u>
Recorder:				
Personal Services	712,905	732,540	705,502	27,038
Materials and Supplies	11,500	12,351	8,846	3,505
Contractual Services	30,000	24,983	20,248	4,735
Other Expenditures	6,500	6,500	3,253	3,247
Capital Outlay	25,000	8,689	7,509	1,180
Total Recorder	<u>785,905</u>	<u>785,063</u>	<u>745,358</u>	<u>39,705</u>
Board of Elections:				
Personal Services	667,873	623,725	605,049	18,676
Materials and Supplies	170,000	176,537	169,981	6,556
Contractual Services	53,500	43,200	32,939	10,261
Other Expenditures	25,000	24,910	17,384	7,526
Capital Outlay	50,000	152,100	134,873	17,227
Total Board of Elections	<u>966,373</u>	<u>1,020,472</u>	<u>960,226</u>	<u>60,246</u>
Data Processing:				
Personal Services	2,400,264	2,450,721	2,156,669	294,052
Materials and Supplies	48,200	86,776	64,382	22,394
Contractual Services	630,180	967,077	651,029	316,048
Other Expenditures	15,500	15,620	7,785	7,835
Capital Outlay	536,624	1,065,217	745,368	319,849
Total Data Processing	<u>3,630,768</u>	<u>4,585,411</u>	<u>3,625,233</u>	<u>960,178</u>

(Continued)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2007***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Microfilming Process:				
Personal Services	292,010	300,228	297,152	3,076
Materials and Supplies	16,250	17,719	12,948	4,771
Contractual Services	33,000	49,650	44,515	5,135
Other Expenditures	3,000	3,165	1,400	1,765
Capital Outlay	8,300	9,879	8,929	950
Total Microfilming Process	<u>352,560</u>	<u>380,641</u>	<u>364,944</u>	<u>15,697</u>
Building and Grounds:				
Personal Services	2,442,322	2,440,761	2,389,693	51,068
Materials and Supplies	391,000	487,048	427,806	59,242
Contractual Services	1,598,750	1,798,205	1,775,613	22,592
Other Expenditures	9,500	8,551	6,682	1,869
Capital Outlay	169,000	146,962	125,261	21,701
Total Building and Grounds	<u>4,610,572</u>	<u>4,881,527</u>	<u>4,725,055</u>	<u>156,472</u>
Rural Zoning:				
Personal Services	159,055	165,105	160,794	4,311
Materials and Supplies	9,500	10,642	8,059	2,583
Contractual Services	3,000	2,000	1,504	496
Other Expenditures	1,500	1,500	1,500	0
Capital Outlay	27,000	25,780	22,477	3,303
Total Rural Zoning	<u>200,055</u>	<u>205,027</u>	<u>194,334</u>	<u>10,693</u>
Tax Maps:				
Personal Services	397,993	397,993	397,949	44
Materials and Supplies	5,000	5,000	4,750	250
Contractual Services	1,000	1,000	0	1,000
Other Expenditures	1,000	1,000	269	731
Capital Outlay	2,000	2,000	0	2,000
Total Tax Maps	<u>406,993</u>	<u>406,993</u>	<u>402,968</u>	<u>4,025</u>
Total Legislative and Executive	<u>21,054,910</u>	<u>22,297,725</u>	<u>20,431,006</u>	<u>1,866,719</u>

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2007***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
General Government-Judicial:				
Common Pleas Court:				
Personal Services	1,809,784	1,837,545	1,737,476	100,069
Materials and Supplies	40,000	40,510	31,417	9,093
Contractual Services	616,800	661,900	535,089	126,811
Other Expenditures	33,800	36,400	30,198	6,202
Capital Outlay	74,000	75,638	59,959	15,679
Total Common Pleas Court	<u>2,574,384</u>	<u>2,651,993</u>	<u>2,394,139</u>	<u>257,854</u>
Domestic Relations Court:				
Personal Services	794,043	794,043	767,563	26,480
Materials and Supplies	6,715	6,715	6,414	301
Contractual Services	37,500	37,900	28,638	9,262
Other Expenditures	12,272	11,872	7,392	4,480
Capital Outlay	12,796	12,796	8,943	3,853
Total Domestic Relations Court	<u>863,326</u>	<u>863,326</u>	<u>818,950</u>	<u>44,376</u>
Juvenile Court:				
Personal Services	1,174,499	1,177,999	1,154,042	23,957
Materials and Supplies	22,500	22,500	20,346	2,154
Contractual Services	451,300	450,255	413,567	36,688
Other Expenditures	21,000	22,000	18,695	3,305
Capital Outlay	5,900	5,900	5,799	101
Total Juvenile Court	<u>1,675,199</u>	<u>1,678,654</u>	<u>1,612,449</u>	<u>66,205</u>
Probate Court:				
Personal Services	382,422	417,936	412,271	5,665
Materials and Supplies	52,000	52,000	51,554	446
Contractual Services	45,800	44,000	19,198	24,802
Other Expenditures	9,000	9,000	8,253	747
Capital Outlay	2,000	2,000	1,914	86
Total Probate Court	<u>491,222</u>	<u>524,936</u>	<u>493,190</u>	<u>31,746</u>

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2007***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Clerk of Courts:				
Personal Services	890,550	896,121	860,912	35,209
Materials and Supplies	199,000	209,071	208,898	173
Contractual Services	81,500	84,355	28,631	55,724
Other Expenditures	17,600	22,456	21,972	484
Capital Outlay	15,000	17,789	17,515	274
Total Clerk of Courts	<u>1,203,650</u>	<u>1,229,792</u>	<u>1,137,928</u>	<u>91,864</u>
Municipal Court:				
Personal Services	274,897	279,134	247,734	31,400
Contractual Services	142,000	145,500	145,314	186
Other Expenditures	75,000	106,000	44,127	61,873
Total Municipal Court	<u>491,897</u>	<u>530,634</u>	<u>437,175</u>	<u>93,459</u>
Criminal Prosecutors:				
Personal Services	51,451	51,451	51,450	1
Total Criminal Prosecutors	<u>51,451</u>	<u>51,451</u>	<u>51,450</u>	<u>1</u>
County Court:				
Personal Services	891,785	887,024	849,659	37,365
Materials and Supplies	27,000	27,000	23,121	3,879
Contractual Services	61,000	72,358	54,055	18,303
Other Expenditures	12,150	17,450	13,119	4,331
Capital Outlay	11,000	6,200	5,509	691
Total County Court	<u>1,002,935</u>	<u>1,010,032</u>	<u>945,463</u>	<u>64,569</u>
Law Library:				
Personal Services	42,668	43,958	43,573	385
Total Law Library	<u>42,668</u>	<u>43,958</u>	<u>43,573</u>	<u>385</u>
Total Judicial	<u>8,396,732</u>	<u>8,584,776</u>	<u>7,934,317</u>	<u>650,459</u>

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2007***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Public Safety:				
Coroner:				
Personal Services	194,375	200,408	196,274	4,134
Materials and Supplies	7,350	7,937	5,375	2,562
Contractual Services	115,700	115,313	104,663	10,650
Other Expenditures	6,450	7,628	5,050	2,578
Capital Outlay	9,000	9,000	6,543	2,457
Total Coroner	<u>332,875</u>	<u>340,286</u>	<u>317,905</u>	<u>22,381</u>
Sheriff:				
Personal Services	11,554,722	11,700,775	11,340,133	360,642
Materials and Supplies	476,000	487,754	458,944	28,810
Contractual Services	1,852,518	2,378,891	2,238,178	140,713
Other Expenditures	102,543	130,132	121,268	8,864
Capital Outlay	374,100	410,332	404,881	5,451
Total Sheriff	<u>14,359,883</u>	<u>15,107,884</u>	<u>14,563,404</u>	<u>544,480</u>
Building Regulation:				
Personal Services	782,239	784,443	767,637	16,806
Materials and Supplies	41,500	46,356	41,576	4,780
Contractual Services	6,500	5,500	3,450	2,050
Other Expenditures	13,000	11,500	11,020	480
Capital Outlay	2,500	1,971	1,404	567
Total Building Regulation	<u>845,739</u>	<u>849,770</u>	<u>825,087</u>	<u>24,683</u>
Adult Probation:				
Personal Services	184,242	216,890	208,714	8,176
Materials and Supplies	25,800	25,800	13,542	12,258
Contractual Services	14,500	14,500	4,847	9,653
Other Expenditures	7,000	4,500	4,091	409
Capital Outlay	14,500	25,790	25,712	78
Total Adult Probation	<u>246,042</u>	<u>287,480</u>	<u>256,906</u>	<u>30,574</u>

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2007***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Juvenile Probation:				
Personal Services	844,328	858,461	852,456	6,005
Materials and Supplies	11,000	11,000	9,469	1,531
Contractual Services	5,200	3,700	1,631	2,069
Other Expenditures	6,000	5,550	4,908	642
Capital Outlay	<u>40,500</u>	<u>35,200</u>	<u>32,246</u>	<u>2,954</u>
Total Juvenile Probation	907,028	913,911	900,710	13,201
Juvenile Detention:				
Personal Services	1,223,735	1,252,172	1,134,211	117,961
Materials and Supplies	17,000	17,000	15,377	1,623
Contractual Services	129,630	136,711	118,486	18,225
Other Expenditures	3,000	6,000	4,642	1,358
Capital Outlay	<u>13,000</u>	<u>13,822</u>	<u>12,991</u>	<u>831</u>
Total Juvenile Detention	1,386,365	1,425,705	1,285,707	139,998
Communication Dispatch:				
Personal Services	2,050,284	2,397,917	2,257,163	140,754
Materials and Supplies	10,000	13,000	10,841	2,159
Contractual Services	32,000	19,290	14,629	4,661
Other Expenditures	4,000	11,000	10,107	893
Capital Outlay	<u>18,000</u>	<u>18,000</u>	<u>15,234</u>	<u>2,766</u>
Total Communication Dispatch	2,114,284	2,459,207	2,307,974	151,233
Telecommunications:				
Personal Services	1,017,446	1,007,597	897,718	109,879
Materials and Supplies	82,000	72,426	66,464	5,962
Contractual Services	979,500	1,020,603	907,817	112,786
Other Expenditures	15,000	15,000	8,126	6,874
Capital Outlay	<u>592,000</u>	<u>824,047</u>	<u>654,208</u>	<u>169,839</u>
Total Telecommunications	<u>2,685,946</u>	<u>2,939,673</u>	<u>2,534,333</u>	<u>405,340</u>
Total Public Safety	<u>22,878,162</u>	<u>24,323,916</u>	<u>22,992,026</u>	<u>1,331,890</u>

(Continued)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2007***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Human Services:				
Health:				
Other Expenditures	700	700	446	254
Total Health	700	700	446	254
Veterans' Services:				
Personal Services	503,052	491,702	439,827	51,875
Materials and Supplies	25,000	34,000	26,942	7,058
Contractual Services	69,500	49,500	44,368	5,132
Other Expenditures	615,600	688,600	678,612	9,988
Total Veterans' Services	1,213,152	1,263,802	1,189,749	74,053
Total Human Services	1,213,852	1,264,502	1,190,195	74,307
Community and Economic Development:				
Commissioners:				
Personal Services	275,547	271,047	262,797	8,250
Materials and Supplies	5,000	7,000	6,133	867
Contractual Services	73,000	82,454	50,576	31,878
Other Operating Expenditures	100,000	145,500	139,912	5,588
Capital Outlay	2,500	2,500	1,780	720
Total Community and Economic Development	456,047	508,501	461,198	47,303
Total Expenditures	53,999,703	56,979,420	53,008,742	3,970,678
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,751,417)	4,496,346	10,158,261	5,661,915
Other Financing Sources (Uses):				
Transfers In	0	0	20,000	20,000
Transfers Out	(5,475,117)	(13,105,345)	(12,958,075)	147,270
Advances In	0	0	20,000	20,000
Advances Out	0	0	(60,000)	(60,000)
Total Other Financing Sources (Uses)	(5,475,117)	(13,105,345)	(12,978,075)	127,270
Net Change in Fund Balance	(7,226,534)	(8,608,999)	(2,819,814)	5,789,185
Fund Balance at Beginning of Year	15,970,170	15,970,170	15,970,170	0
Prior Year Encumbrances	1,913,345	1,913,345	1,913,345	0
Fund Balance at End of Year	<u>\$ 10,656,981</u>	<u>\$ 9,274,516</u>	<u>\$ 15,063,701</u>	<u>\$ 5,789,185</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund
For the Year Ended December 31, 2007***

BOARD OF MENTAL RETARDATION FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 16,624,253	\$ 16,624,253	\$ 16,870,189	\$ 245,936
Intergovernmental Revenues	5,134,152	5,134,152	6,359,241	1,225,089
Charges for Services	1,987,000	1,987,000	1,604,766	(382,234)
All Other Revenues	36,500	36,500	1,056,046	1,019,546
Total Revenues	<u>23,781,905</u>	<u>23,781,905</u>	<u>25,890,242</u>	<u>2,108,337</u>
Expenditures:				
Human Services:				
Personal Services	10,362,075	10,498,746	9,582,765	915,981
Materials and Supplies	646,725	698,617	587,762	110,855
Contractual Services	7,740,300	8,525,809	7,018,934	1,506,875
Health Insurance Claims	200,000	200,000	113,323	86,677
Other Expenditures	607,000	689,092	247,284	441,808
Capital Outlay	815,000	1,205,103	1,033,991	171,112
Total Expenditures	<u>20,371,100</u>	<u>21,817,367</u>	<u>18,584,059</u>	<u>3,233,308</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,410,805	1,964,538	7,306,183	5,341,645
Other Financing Sources (Uses):				
Transfers In	3,695,700	3,695,700	3,425,700	(270,000)
Transfers Out	(3,695,700)	(3,425,700)	(3,425,700)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>270,000</u>	<u>0</u>	<u>(270,000)</u>
Net Change in Fund Balance	3,410,805	2,234,538	7,306,183	5,071,645
Fund Balance at Beginning of Year	29,155,920	29,155,920	29,155,920	0
Prior Year Encumbrances	1,648,672	1,648,672	1,648,672	0
Fund Balance at End of Year	<u>\$ 34,215,397</u>	<u>\$ 33,039,130</u>	<u>\$ 38,110,775</u>	<u>\$ 5,071,645</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Year Ended December 31, 2007***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
SPECIAL ASSESSMENT FUND				
Revenues:				
Charges for Services	\$ 0	\$ 18,725	\$ 24,494	\$ 5,769
Investment Earnings	0	258	258	0
Special Assessments	1,900,000	1,789,205	1,793,502	4,297
All Other Revenues	0	616	616	0
Total Revenues	<u>1,900,000</u>	<u>1,808,804</u>	<u>1,818,870</u>	<u>10,066</u>
Expenditures:				
Debt Service:				
Principal Retirement	1,096,558	1,096,558	1,096,558	0
Interest and Fiscal Charges	<u>723,326</u>	<u>723,530</u>	<u>723,507</u>	<u>23</u>
Total Expenditures	<u>1,819,884</u>	<u>1,820,088</u>	<u>1,820,065</u>	<u>23</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	80,116	(11,284)	(1,195)	10,089
Fund Balance at Beginning of Year	<u>1,862,178</u>	<u>1,862,178</u>	<u>1,862,178</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,942,294</u>	<u>\$ 1,850,894</u>	<u>\$ 1,860,983</u>	<u>\$ 10,089</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 3,877,700	\$ 5,609,861	\$ 1,732,161
Intergovernmental Revenues	622,300	815,138	192,838
Total Revenues	<u>4,500,000</u>	<u>6,424,999</u>	<u>1,924,999</u>
Expenditures:			
Human Services:			
Contractual Services	6,292,715	6,263,632	29,083
Other Expenditures	99,110	98,727	383
Total Expenditures	<u>6,391,825</u>	<u>6,362,359</u>	<u>29,466</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,891,825)	62,640	1,954,465
Fund Balance at Beginning of Year	1,377,671	1,377,671	0
Prior Year Encumbrances	587,312	587,312	0
Fund Balance at End of Year	<u>\$ 73,158</u>	<u>\$ 2,027,623</u>	<u>\$ 1,954,465</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
MOTOR VEHICLE AND GASOLINE TAX FUND			
Revenues:			
Taxes	\$ 1,525,000	\$ 1,615,948	\$ 90,948
Intergovernmental Revenues	7,372,000	6,339,251	(1,032,749)
Charges for Services	9,000	110,554	101,554
Investment Earnings	75,000	128,776	53,776
Fines and Forfeitures	380,000	217,373	(162,627)
All Other Revenues	0	967,708	967,708
Total Revenues	<u>9,361,000</u>	<u>9,379,610</u>	<u>18,610</u>
Expenditures:			
Public Works:			
Personal Services	3,141,606	3,027,548	114,058
Materials and Supplies	3,986,766	3,274,019	712,747
Contractual Services	2,142,031	1,545,235	596,796
Other Expenditures	45,500	22,829	22,671
Capital Outlay	2,181,029	832,721	1,348,308
Total Expenditures	<u>11,496,932</u>	<u>8,702,352</u>	<u>2,794,580</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,135,932)	677,258	2,813,190
Other Financing Sources (Uses):			
Transfers Out	(1,642,000)	(109,698)	1,532,302
Advances In	138,000	538,733	400,733
Advances Out	0	(1,624,055)	(1,624,055)
Total Other Financing Sources (Uses)	<u>(1,504,000)</u>	<u>(1,195,020)</u>	<u>308,980</u>
Net Change in Fund Balance	(3,639,932)	(517,762)	3,122,170
Fund Balance at Beginning of Year	4,140,035	4,140,035	0
Prior Year Encumbrances	894,536	894,536	0
Fund Balance at End of Year	<u>\$ 1,394,639</u>	<u>\$ 4,516,809</u>	<u>\$ 3,122,170</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	HUMAN SERVICES FUND		
	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 7,564,652	\$ 7,274,211	\$ (290,441)
All Other Revenues	79	18,878	18,799
Total Revenues	<u>7,564,731</u>	<u>7,293,089</u>	<u>(271,642)</u>
Expenditures:			
Human Services:			
Personal Services	2,538,062	2,407,378	130,684
Materials and Supplies	137,907	85,593	52,314
Contractual Services	5,692,420	5,064,764	627,656
Other Expenditures	52,640	26,515	26,125
Capital Outlay	80,696	56,866	23,830
Total Expenditures	<u>8,501,725</u>	<u>7,641,116</u>	<u>860,609</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(936,994)	(348,027)	588,967
Other Financing Sources (Uses):			
Transfers In	289,660	270,753	(18,907)
Total Other Financing Sources (Uses)	<u>289,660</u>	<u>270,753</u>	<u>(18,907)</u>
Net Change in Fund Balance	(647,334)	(77,274)	570,060
Fund Balance at Beginning of Year	(31,146)	(31,146)	0
Prior Year Encumbrances	682,137	682,137	0
Fund Balance at End of Year	<u>\$ 3,657</u>	<u>\$ 573,717</u>	<u>\$ 570,060</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	DOG AND KENNEL FUND		Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual</u>	
Revenues:			
Charges for Services	\$ 382,000	\$ 357,767	\$ (24,233)
Fines and Forfeitures	52,000	38,492	(13,508)
All Other Revenues	17,500	21,039	3,539
Total Revenues	<u>451,500</u>	<u>417,298</u>	<u>(34,202)</u>
Expenditures:			
Health:			
Personal Services	244,157	225,677	18,480
Materials and Supplies	50,279	36,457	13,822
Contractual Services	86,924	85,348	1,576
Other Expenditures	27,321	26,040	1,281
Capital Outlay	2,686	2,670	16
Total Expenditures	<u>411,367</u>	<u>376,192</u>	<u>35,175</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	40,133	41,106	973
Fund Balance at Beginning of Year	246,521	246,521	0
Fund Balance at End of Year	<u>\$ 286,654</u>	<u>\$ 287,627</u>	<u>\$ 973</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 1,075	\$ 1,100	\$ 25
Total Revenues	<u>1,075</u>	<u>1,100</u>	<u>25</u>
Expenditures:			
Human Services:			
Materials and Supplies	582	82	500
Other Expenditures	500	0	500
Capital Outlay	<u>2,271</u>	<u>570</u>	<u>1,701</u>
Total Expenditures	<u>3,353</u>	<u>652</u>	<u>2,701</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,278)	448	2,726
Fund Balance at Beginning of Year	<u>2,453</u>	<u>2,453</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 175</u>	<u>\$ 2,901</u>	<u>\$ 2,726</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

HAVA VOTER EQUIPMENT FUND			
	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Legislative and Executive:			
Other Expenditures	<u> 14,277</u>	<u> 14,277</u>	<u> 0</u>
Total Expenditures	<u> 14,277</u>	<u> 14,277</u>	<u> 0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,277)	(14,277)	0
Fund Balance at Beginning of Year	<u> 14,277</u>	<u> 14,277</u>	<u> 0</u>
Fund Balance at End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	PERMISSIVE TAX FUND		Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual</u>	
Revenues:			
Intergovernmental Revenues	\$ 450,000	\$ 436,419	\$ (13,581)
Total Revenues	<u>450,000</u>	<u>436,419</u>	<u>(13,581)</u>
Expenditures:			
Public Works:			
Capital Outlay	<u>570,749</u>	<u>339,573</u>	<u>231,176</u>
Total Expenditures	<u>570,749</u>	<u>339,573</u>	<u>231,176</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(120,749)	96,846	217,595
Fund Balance at Beginning of Year	1,114,529	1,114,529	0
Prior Year Encumbrances	<u>150,546</u>	<u>150,546</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,144,326</u>	<u>\$ 1,361,921</u>	<u>\$ 217,595</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 48,000	\$ 44,979	\$ (3,021)
Total Revenues	<u>48,000</u>	<u>44,979</u>	<u>(3,021)</u>
Expenditures:			
Health:			
Contractual Services	<u>45,000</u>	<u>43,820</u>	<u>1,180</u>
Total Expenditures	<u>45,000</u>	<u>43,820</u>	<u>1,180</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,000	1,159	(1,841)
Fund Balance at Beginning of Year	<u>23,591</u>	<u>23,591</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 26,591</u>	<u>\$ 24,750</u>	<u>\$ (1,841)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 2,200,000	\$ 2,694,865	\$ 494,865
Licenses and Permits	0	80	80
Total Revenues	<u>2,200,000</u>	<u>2,694,945</u>	<u>494,945</u>
Expenditures:			
Legislative and Executive:			
Personal Services	764,811	587,547	177,264
Materials and Supplies	26,908	12,843	14,065
Contractual Services	1,354,860	875,014	479,846
Other Expenditures	42,190	7,162	35,028
Capital Outlay	106,000	15,985	90,015
Total Expenditures	<u>2,294,769</u>	<u>1,498,551</u>	<u>796,218</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(94,769)	1,196,394	1,291,163
Fund Balance at Beginning of Year	4,959,265	4,959,265	0
Prior Year Encumbrances	363,958	363,958	0
Fund Balance at End of Year	<u>\$ 5,228,454</u>	<u>\$ 6,519,617</u>	<u>\$ 1,291,163</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
CHILDREN'S SERVICES BOARD FUND			
Revenues:			
Intergovernmental Revenues	\$ 1,830,807	\$ 2,053,614	\$ 222,807
All Other Revenues	123,302	139,820	16,518
Total Revenues	<u>1,954,109</u>	<u>2,193,434</u>	<u>239,325</u>
Expenditures:			
Human Services:			
Personal Services	2,628,678	2,384,924	243,754
Materials and Supplies	56,150	41,714	14,436
Contractual Services	1,526,771	1,377,938	148,833
Other Expenditures	330,903	286,761	44,142
Capital Outlay	32,282	23,047	9,235
Total Expenditures	<u>4,574,784</u>	<u>4,114,384</u>	<u>460,400</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,620,675)	(1,920,950)	699,725
Other Financing Sources (Uses):			
Transfers In	<u>2,217,390</u>	<u>2,217,390</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>2,217,390</u>	<u>2,217,390</u>	<u>0</u>
Net Change in Fund Balance	(403,285)	296,440	699,725
Fund Balance at Beginning of Year	405,367	405,367	0
Prior Year Encumbrances	146,383	146,383	0
Fund Balance at End of Year	<u>\$ 148,465</u>	<u>\$ 848,190</u>	<u>\$ 699,725</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 103,487	\$ 75,572	\$ (27,915)
Total Revenues	<u>\$ 103,487</u>	<u>\$ 75,572</u>	<u>\$ (27,915)</u>
Expenditures:			
Public Safety:			
Personal Services	118,010	106,240	11,770
Materials and Supplies	447	438	9
Other Expenditures	13,189	6,047	7,142
Capital Outlay	4,539	3,000	1,539
Total Expenditures	<u>136,185</u>	<u>115,725</u>	<u>20,460</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,698)	(40,153)	(7,455)
Other Financing Sources (Uses):			
Transfers In	0	22,459	22,459
Total Other Financing Sources (Uses)	<u>0</u>	<u>22,459</u>	<u>22,459</u>
Net Change in Fund Balance	(32,698)	(17,694)	15,004
Fund Balance at Beginning of Year	41,055	41,055	0
Prior Year Encumbrances	1,448	1,448	0
Fund Balance at End of Year	<u>\$ 9,805</u>	<u>\$ 24,809</u>	<u>\$ 15,004</u>

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
YOUTH SERVICES SUBSIDY FUND			
Revenues:			
Intergovernmental Revenues	\$ 1,776,960	\$ 1,910,522	\$ 133,562
Fines and Forfeitures	0	413	413
All Other Revenues	89,000	118,084	29,084
Total Revenues	<u>1,865,960</u>	<u>2,029,019</u>	<u>163,059</u>
Expenditures:			
Judicial:			
Personal Services	1,543,871	1,454,471	89,400
Materials and Supplies	16,000	9,944	6,056
Contractual Services	162,017	153,255	8,762
Other Expenditures	5,000	1,773	3,227
Capital Outlay	9,759	7,106	2,653
Total Judicial	<u>1,736,647</u>	<u>1,626,549</u>	<u>110,098</u>
Public Safety:			
Personal Services	1,302,742	1,146,600	156,142
Materials and Supplies	19,000	5,165	13,835
Contractual Services	923,890	685,351	238,539
Other Expenditures	29,005	4,584	24,421
Capital Outlay	90,000	38,218	51,782
Total Public Safety	<u>2,364,637</u>	<u>1,879,918</u>	<u>484,719</u>
Total Expenditures	<u>4,101,284</u>	<u>3,506,467</u>	<u>594,817</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,235,324)	(1,477,448)	757,876
Other Financing Sources (Uses):			
Transfers In	842,816	842,816	0
Total Other Financing Sources (Uses)	<u>842,816</u>	<u>842,816</u>	<u>0</u>
Net Change in Fund Balance	(1,392,508)	(634,632)	757,876
Fund Balance at Beginning of Year	1,644,946	1,644,946	0
Prior Year Encumbrances	325,686	325,686	0
Fund Balance at End of Year	<u>\$ 578,124</u>	<u>\$ 1,336,000</u>	<u>\$ 757,876</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 350,000	\$ 526,131	\$ 176,131
All Other Revenues	0	1,681	1,681
Total Revenues	<u>350,000</u>	<u>527,812</u>	<u>177,812</u>
Expenditures:			
Legislative and Executive:			
Personal Services	366,854	360,559	6,295
Materials and Supplies	9,500	3,585	5,915
Contractual Services	45,200	23,506	21,694
Other Expenditures	8,150	3,789	4,361
Capital Outlay	14,051	11,020	3,031
Total Expenditures	<u>443,755</u>	<u>402,459</u>	<u>41,296</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(93,755)	125,353	219,108
Fund Balance at Beginning of Year	1,204,563	1,204,563	0
Prior Year Encumbrances	5,618	5,618	0
Fund Balance at End of Year	<u>\$ 1,116,426</u>	<u>\$ 1,335,534</u>	<u>\$ 219,108</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

CERTIFICATE OF TITLE ADMINISTRATION FUND

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 800,000	\$ 835,407	\$ 35,407
All Other Revenues	36,650	53,548	16,898
Total Revenues	<u>836,650</u>	<u>888,955</u>	<u>52,305</u>
Expenditures:			
Judicial:			
Personal Services	729,708	728,149	1,559
Materials and Supplies	21,490	20,048	1,442
Contractual Services	132,357	110,976	21,381
Other Expenditures	88,413	85,664	2,749
Capital Outlay	15,514	14,959	555
Total Expenditures	<u>987,482</u>	<u>959,796</u>	<u>27,686</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(150,832)	(70,841)	79,991
Other Financing Sources (Uses):			
Transfers Out	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
Net Change in Fund Balance	(170,832)	(90,841)	79,991
Fund Balance at Beginning of Year	634,421	634,421	0
Prior Year Encumbrances	124,143	124,143	0
Fund Balance at End of Year	<u>\$ 587,732</u>	<u>\$ 667,723</u>	<u>\$ 79,991</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 10,000	\$ 10,000	\$ 0
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Expenditures:			
Public Safety:			
Other Expenditures	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 154,500	\$ 156,726	\$ 2,226
All Other Revenues	4,400	4,400	0
Total Revenues	<u>158,900</u>	<u>161,126</u>	<u>2,226</u>
Expenditures:			
Judicial:			
Personal Services	268,923	257,027	11,896
Materials and Supplies	6,000	3,292	2,708
Contractual Services	2,100	29	2,071
Other Expenditures	4,500	863	3,637
Capital Outlay	12,500	970	11,530
Total Expenditures	<u>294,023</u>	<u>262,181</u>	<u>31,842</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(135,123)	(101,055)	34,068
Fund Balance at Beginning of Year	154,916	154,916	0
Fund Balance at End of Year	<u>\$ 19,793</u>	<u>\$ 53,861</u>	<u>\$ 34,068</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	DONATIONS FUND		Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual</u>	
Revenues:			
All Other Revenues	\$ 2,500	\$ 1,751	\$ (749)
Total Revenues	<u>2,500</u>	<u>1,751</u>	<u>(749)</u>
Expenditures:			
Legislative and Executive:			
Other Expenditures	<u>1,751</u>	<u>1,751</u>	<u>0</u>
Total Expenditures	<u>1,751</u>	<u>1,751</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	749	0	(749)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 749</u>	<u>\$ 0</u>	<u>\$ (749)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 30,000	\$ 28,333	\$ (1,667)
Total Revenues	<u>30,000</u>	<u>28,333</u>	<u>(1,667)</u>
Expenditures:			
Public Safety:			
Personal Services	27,881	14,416	13,465
Other Expenditures	452	0	452
Total Expenditures	<u>28,333</u>	<u>14,416</u>	<u>13,917</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,667	13,917	12,250
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,667</u>	<u>\$ 13,917</u>	<u>\$ 12,250</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 140,000	\$ 112,000	\$ (28,000)
Charges for Services	87,636	107,477	19,841
All Other Revenues	0	2,340	2,340
Total Revenues	<u>227,636</u>	<u>221,817</u>	<u>(5,819)</u>
Expenditures:			
Health:			
Personal Services	164,328	158,345	5,983
Materials and Supplies	33,948	14,807	19,141
Contractual Services	47,090	19,930	27,160
Other Expenditures	117,800	100,800	17,000
Capital Outlay	11,952	9,752	2,200
Total Expenditures	<u>375,118</u>	<u>303,634</u>	<u>71,484</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(147,482)	(81,817)	65,665
Fund Balance at Beginning of Year	1,692,844	1,692,844	0
Prior Year Encumbrances	25,807	25,807	0
Fund Balance at End of Year	<u>\$ 1,571,169</u>	<u>\$ 1,636,834</u>	<u>\$ 65,665</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 993,149	\$ 993,544	\$ 395
Investment Earnings	0	729	729
All Other Revenues	0	778	778
Total Revenues	<u>993,149</u>	<u>995,051</u>	<u>1,902</u>
Expenditures:			
Human Services:			
Personal Services	335,515	321,695	13,820
Materials and Supplies	9,794	6,378	3,416
Contractual Services	432,439	421,466	10,973
Other Expenditures	237,500	235,140	2,360
Capital Outlay	15,000	2,679	12,321
Total Expenditures	<u>1,030,248</u>	<u>987,358</u>	<u>42,890</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,099)	7,693	44,792
Fund Balance at Beginning of Year	34,696	34,696	0
Prior Year Encumbrances	2,402	2,402	0
Fund Balance at End of Year	<u>\$ (1)</u>	<u>\$ 44,791</u>	<u>\$ 44,792</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 829	\$ 879	\$ 50
Total Revenues	<u>829</u>	<u>879</u>	<u>50</u>
Expenditures:			
Human Services:			
Materials and Supplies	1,050	657	393
Contractual Services	450	0	450
Other Expenditures	500	0	500
Total Expenditures	<u>2,000</u>	<u>657</u>	<u>1,343</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,171)	222	1,393
Fund Balance at Beginning of Year	<u>4,531</u>	<u>4,531</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,360</u>	<u>\$ 4,753</u>	<u>\$ 1,393</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 50,320	\$ 61,107	\$ 10,787
Total Revenues	<u>50,320</u>	<u>61,107</u>	<u>10,787</u>
Expenditures:			
Public Safety:			
Other Expenditures	<u>50,320</u>	<u>50,320</u>	<u>0</u>
Total Expenditures	<u>50,320</u>	<u>50,320</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	10,787	10,787
Fund Balance at Beginning of Year	(7,120)	(7,120)	0
Prior Year Encumbrances	<u>7,120</u>	<u>7,120</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 10,787</u>	<u>\$ 10,787</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 49,871	\$ 49,871	\$ 0
Charges for Services	91,606	142,458	50,852
Total Revenues	<u>141,477</u>	<u>192,329</u>	<u>50,852</u>
Expenditures:			
General Government-Judicial:			
Personal Services	50,667	47,878	2,789
Contractual Services	131,673	131,673	0
Total Expenditures	<u>182,340</u>	<u>179,551</u>	<u>2,789</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,863)	12,778	53,641
Fund Balance at Beginning of Year	46,965	46,965	0
Prior Year Encumbrances	48,644	48,644	0
Fund Balance at End of Year	<u>\$ 54,746</u>	<u>\$ 108,387</u>	<u>\$ 53,641</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
CHILD SUPPORT ENFORCEMENT FUND			
Revenues:			
Intergovernmental Revenues	\$ 2,646,919	\$ 2,683,880	\$ 36,961
Charges for Services	630,000	635,757	5,757
All Other Revenues	0	30,970	30,970
Total Revenues	<u>3,276,919</u>	<u>3,350,607</u>	<u>73,688</u>
Expenditures:			
Human Services:			
Personal Services	2,809,495	2,739,351	70,144
Materials and Supplies	66,500	61,470	5,030
Contractual Services	278,520	253,632	24,888
Other Expenditures	470,938	422,112	48,826
Capital Outlay	147,615	133,475	14,140
Total Expenditures	<u>3,773,068</u>	<u>3,610,040</u>	<u>163,028</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(496,149)	(259,433)	236,716
Other Financing Sources (Uses):			
Transfers In	141,473	141,473	0
Total Other Financing Sources (Uses)	<u>141,473</u>	<u>141,473</u>	<u>0</u>
Net Change in Fund Balance	(354,676)	(117,960)	236,716
Fund Balance at Beginning of Year	348,437	348,437	0
Prior Year Encumbrances	33,773	33,773	0
Fund Balance at End of Year	<u>\$ 27,534</u>	<u>\$ 264,250</u>	<u>\$ 236,716</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
EMERGENCY MANAGEMENT FUND			
Revenues:			
Intergovernmental Revenues	\$ 883,208	\$ 868,194	\$ (15,014)
All Other Revenues	0	164	164
Total Revenues	<u>883,208</u>	<u>868,358</u>	<u>(14,850)</u>
Expenditures:			
Public Safety:			
Personal Services	63,260	62,627	633
Materials and Supplies	12,069	8,042	4,027
Contractual Services	52,520	40,275	12,245
Other Expenditures	8,000	4,299	3,701
Capital Outlay	723,944	515,645	208,299
Total Expenditures	<u>859,793</u>	<u>630,888</u>	<u>228,905</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	23,415	237,470	214,055
Other Financing Sources (Uses):			
Transfers In	35,000	21,448	(13,552)
Total Other Financing Sources (Uses)	<u>35,000</u>	<u>21,448</u>	<u>(13,552)</u>
Net Change in Fund Balance	58,415	258,918	200,503
Fund Balance at Beginning of Year	(273,783)	(273,783)	0
Prior Year Encumbrances	322,183	322,183	0
Fund Balance at End of Year	<u>\$ 106,815</u>	<u>\$ 307,318</u>	<u>\$ 200,503</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 1,172,240	\$ 801,043	\$ (371,197)
Charges for Services	19,122	14,980	(4,142)
All Other Revenues	824,635	608,880	(215,755)
Total Revenues	<u>2,015,997</u>	<u>1,424,903</u>	<u>(591,094)</u>
Expenditures:			
Community and Economic Development:			
Personal Services	127,668	127,555	113
Materials and Supplies	19,622	330	19,292
Contractual Services	77,328	77,186	142
Other Expenditures	3,150	3,103	47
Capital Outlay	1,214,996	1,214,996	0
Total Expenditures	<u>1,442,764</u>	<u>1,423,170</u>	<u>19,594</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	573,233	1,733	(571,500)
Fund Balance at Beginning of Year	(154,945)	(154,945)	0
Prior Year Encumbrances	193,619	193,619	0
Fund Balance at End of Year	<u>\$ 611,907</u>	<u>\$ 40,407</u>	<u>\$ (571,500)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
SHERIFF GRANTS FUND			
Revenues:			
Intergovernmental Revenues	\$ 95,000	\$ 59,861	\$ (35,139)
Charges for Services	14,000	39,818	25,818
All Other Revenues	51,590	6,481	(45,109)
Total Revenues	<u>160,590</u>	<u>106,160</u>	<u>(54,430)</u>
Expenditures:			
Public Safety:			
Personal Services	90,981	78,221	12,760
Contractual Services	15,000	11,915	3,085
Other Expenditures	9,000	6,854	2,146
Capital Outlay	54,038	7,114	46,924
Total Expenditures	<u>169,019</u>	<u>104,104</u>	<u>64,915</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,429)	2,056	10,485
Other Financing Sources (Uses):			
Advances In	0	30,000	30,000
Advances Out	0	(20,000)	(20,000)
Total Other Financing Sources (Uses)	<u>0</u>	<u>10,000</u>	<u>10,000</u>
Net Change in Fund Balance	(8,429)	12,056	20,485
Fund Balance at Beginning of Year	125,118	125,118	0
Prior Year Encumbrances	2,553	2,553	0
Fund Balance at End of Year	<u>\$ 119,242</u>	<u>\$ 139,727</u>	<u>\$ 20,485</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 16,000	\$ 15,600	\$ (400)
Total Revenues	<u>16,000</u>	<u>15,600</u>	<u>(400)</u>
Expenditures:			
Judicial:			
Personal Services	4,612	1,961	2,651
Contractual Services	<u>15,000</u>	<u>10,274</u>	<u>4,726</u>
Total Expenditures	<u>19,612</u>	<u>12,235</u>	<u>7,377</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,612)	3,365	6,977
Fund Balance at Beginning of Year	<u>67,487</u>	<u>67,487</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 63,875</u>	<u>\$ 70,852</u>	<u>\$ 6,977</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 16,700	\$ 20,799	\$ 4,099
Total Revenues	<u>16,700</u>	<u>20,799</u>	<u>4,099</u>
Expenditures:			
Public Safety:			
Contractual Services	<u>41,976</u>	<u>41,929</u>	<u>47</u>
Total Expenditures	<u>41,976</u>	<u>41,929</u>	<u>47</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,276)	(21,130)	4,146
Fund Balance at Beginning of Year	55,724	55,724	0
Prior Year Encumbrances	<u>3,476</u>	<u>3,476</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 33,924</u>	<u>\$ 38,070</u>	<u>\$ 4,146</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 8,685	\$ 14,351	\$ 5,666
Total Revenues	<u>8,685</u>	<u>14,351</u>	<u>5,666</u>
Expenditures:			
Public Safety:			
Other Expenditures	<u>48,685</u>	<u>8,685</u>	<u>40,000</u>
Total Expenditures	<u>48,685</u>	<u>8,685</u>	<u>40,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,000)	5,666	45,666
Fund Balance at Beginning of Year	<u>43,531</u>	<u>43,531</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,531</u>	<u>\$ 49,197</u>	<u>\$ 45,666</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$ 900	\$ 922	\$ 22
Fines and Forfeitures	18,265	18,265	0
Total Revenues	<u>19,165</u>	<u>19,187</u>	<u>22</u>
Expenditures:			
Public Safety:			
Personal Services	24,353	6,762	17,591
Other Expenditures	1,269	1,269	0
Capital Outlay	17,328	2,328	15,000
Total Expenditures	<u>42,950</u>	<u>10,359</u>	<u>32,591</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,785)	8,828	32,613
Fund Balance at Beginning of Year	31,147	31,147	0
Fund Balance at End of Year	<u>\$ 7,362</u>	<u>\$ 39,975</u>	<u>\$ 32,613</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 164,380	\$ 168,015	\$ 3,635
Total Revenues	<u>164,380</u>	<u>168,015</u>	<u>3,635</u>
Expenditures:			
Judicial:			
Contractual Services	191,619	165,073	26,546
Capital Outlay	<u>306,291</u>	<u>181,280</u>	<u>125,011</u>
Total Expenditures	<u>497,910</u>	<u>346,353</u>	<u>151,557</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(333,530)	(178,338)	155,192
Fund Balance at Beginning of Year	859,221	859,221	0
Prior Year Encumbrances	<u>84,803</u>	<u>84,803</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 610,494</u>	<u>\$ 765,686</u>	<u>\$ 155,192</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 215,500	\$ 222,003	\$ 6,503
Total Revenues	<u>215,500</u>	<u>222,003</u>	<u>6,503</u>
Expenditures:			
Judicial:			
Personal Services	145,697	83,251	62,446
Contractual Services	620,000	126,660	493,340
Capital Outlay	17,000	11,948	5,052
Total Expenditures	<u>782,697</u>	<u>221,859</u>	<u>560,838</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(567,197)	144	567,341
Fund Balance at Beginning of Year	550,546	550,546	0
Prior Year Encumbrances	18,000	18,000	0
Fund Balance at End of Year	<u>\$ 1,349</u>	<u>\$ 568,690</u>	<u>\$ 567,341</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	TASC GRANT FUND		
	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 241,254	\$ 241,254	\$ 0
All Other Revenues	0	687	687
Total Revenues	<u>241,254</u>	<u>241,941</u>	<u>687</u>
Expenditures:			
Public Safety:			
Personal Services	206,040	206,037	3
Materials and Supplies	18,241	16,403	1,838
Contractual Services	31,523	30,177	1,346
Other Expenditures	2,558	1,739	819
Capital Outlay	18,537	8,730	9,807
Total Expenditures	<u>276,899</u>	<u>263,086</u>	<u>13,813</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(35,645)	(21,145)	14,500
Other Financing Sources (Uses):			
Transfers In	20,000	20,000	0
Total Other Financing Sources (Uses)	<u>20,000</u>	<u>20,000</u>	<u>0</u>
Net Change in Fund Balance	(15,645)	(1,145)	14,500
Fund Balance at Beginning of Year	12,823	12,823	0
Prior Year Encumbrances	2,823	2,823	0
Fund Balance at End of Year	<u>\$ 1</u>	<u>\$ 14,501</u>	<u>\$ 14,500</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 23,000	\$ 24,797	\$ 1,797
Charges for Services	2,000	12,216	10,216
All Other Revenues	0	21	21
Total Revenues	<u>25,000</u>	<u>37,034</u>	<u>12,034</u>
Expenditures:			
Public Safety:			
Personal Services	153,427	146,321	7,106
Materials and Supplies	10,000	8,765	1,235
Contractual Services	17,600	11,974	5,626
Other Expenditures	7,000	5,251	1,749
Capital Outlay	18,574	16,726	1,848
Total Expenditures	<u>206,601</u>	<u>189,037</u>	<u>17,564</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(181,601)	(152,003)	29,598
Other Financing Sources (Uses):			
Transfers In	144,028	144,028	0
Total Other Financing Sources (Uses)	<u>144,028</u>	<u>144,028</u>	<u>0</u>
Net Change in Fund Balance	(37,573)	(7,975)	29,598
Fund Balance at Beginning of Year	32,486	32,486	0
Prior Year Encumbrances	7,574	7,574	0
Fund Balance at End of Year	<u>\$ 2,487</u>	<u>\$ 32,085</u>	<u>\$ 29,598</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 0	\$ 6,020	\$ 6,020
Total Revenues	<u>0</u>	<u>6,020</u>	<u>6,020</u>
Expenditures:			
Public Safety:			
Personal Services	2,000	0	2,000
Capital Outlay	<u>8,000</u>	<u>0</u>	<u>8,000</u>
Total Expenditures	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,000)	6,020	16,020
Fund Balance at Beginning of Year	<u>12,468</u>	<u>12,468</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,468</u>	<u>\$ 18,488</u>	<u>\$ 16,020</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 0	\$ 19,939	\$ 19,939
Total Revenues	<u>0</u>	<u>19,939</u>	<u>19,939</u>
Expenditures:			
Human Services:			
Other Expenditures	<u>19,738</u>	<u>3,948</u>	<u>15,790</u>
Total Expenditures	<u>19,738</u>	<u>3,948</u>	<u>15,790</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,738)	15,991	35,729
Fund Balance at Beginning of Year	<u>32,199</u>	<u>32,199</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 12,461</u>	<u>\$ 48,190</u>	<u>\$ 35,729</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007***

	COUNTY TRANSIT FUND		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 812,057	\$ 785,051	\$ (27,006)
Charges for Services	71,000	56,361	(14,639)
All Other Revenues	0	16,781	16,781
Total Revenues	<u>883,057</u>	<u>858,193</u>	<u>(24,864)</u>
Expenditures:			
Human Services:			
Materials and Supplies	160,417	159,345	1,072
Contractual Services	1,250,772	1,211,884	38,888
Other Expenditures	28,049	27,059	990
Capital Outlay	57,752	57,752	0
Total Expenditures	<u>1,496,990</u>	<u>1,456,040</u>	<u>40,950</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(613,933)	(597,847)	16,086
Other Financing Sources (Uses):			
Transfers In	453,995	453,995	0
Total Other Financing Sources (Uses)	<u>453,995</u>	<u>453,995</u>	<u>0</u>
Net Change in Fund Balance	(159,938)	(143,852)	16,086
Fund Balance at Beginning of Year	46,939	46,939	0
Prior Year Encumbrances	122,758	122,758	0
Fund Balance at End of Year	<u>\$ 9,759</u>	<u>\$ 25,845</u>	<u>\$ 16,086</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Debt Service:			
Principal Retirement	45,000	45,000	0
Interest and Fiscal Charges	<u>7,125</u>	<u>7,125</u>	<u>0</u>
Total Expenditures	<u>52,125</u>	<u>52,125</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,125)	(52,125)	0
Other Financing Sources (Uses):			
Transfers In	<u>52,125</u>	<u>52,125</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>52,125</u>	<u>52,125</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Debt Service:			
Principal Retirement	85,000	85,000	0
Interest and Fiscal Charges	<u>31,588</u>	<u>31,588</u>	<u>0</u>
Total Expenditures	<u>116,588</u>	<u>116,588</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(116,588)	(116,588)	0
Other Financing Sources (Uses):			
Transfers In	<u>116,588</u>	<u>116,588</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>116,588</u>	<u>116,588</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2007***

	TAX INCREMENT FINANCING FUND		Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual</u>	
Revenues:			
Taxes	\$ 1,100,000	\$ 3,146,387	\$ 2,046,387
Total Revenues	<u>1,100,000</u>	<u>3,146,387</u>	<u>2,046,387</u>
Expenditures:			
Debt Service:			
Principal Retirement	395,000	395,000	0
Interest and Fiscal Charges	<u>193,250</u>	<u>192,850</u>	<u>400</u>
Total Expenditures	<u>588,250</u>	<u>587,850</u>	<u>400</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	511,750	2,558,537	2,046,787
Fund Balance at Beginning of Year	<u>3,301,855</u>	<u>3,301,855</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,813,605</u>	<u>\$ 5,860,392</u>	<u>\$ 2,046,787</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Debt Service:			
Principal Retirement	<u>50,744</u>	<u>50,744</u>	<u>0</u>
Total Expenditures	<u>50,744</u>	<u>50,744</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,744)	(50,744)	0
Other Financing Sources (Uses):			
Transfers In	<u>50,744</u>	<u>50,744</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>50,744</u>	<u>50,744</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
COUNTY ROAD PROJECTS FUND			
Revenues:			
Intergovernmental Revenues	\$ 1,344,366	\$ 250,287	\$ (1,094,079)
Investment Earnings	1,050	1,050	0
Special Assessments	18,950	18,950	0
All Other Revenues	415,547	436,601	21,054
Total Revenues	<u>1,779,913</u>	<u>706,888</u>	<u>(1,073,025)</u>
Expenditures:			
Capital Outlay	6,157,502	5,004,996	1,152,506
Debt Service:			
Principal Retirement	2,380,000	2,380,000	0
Interest and Fiscal Charges	75,552	75,362	190
Total Expenditures	<u>8,613,054</u>	<u>7,460,358</u>	<u>1,152,696</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,833,141)	(6,753,470)	79,671
Other Financing Sources (Uses):			
General Obligation Bonds Issued	418,384	30,000	(388,384)
General Obligation Notes Issued	3,120,425	3,150,000	29,575
Loan Proceeds Received	48,410	406,261	357,851
Transfers In	1,916,311	1,058,954	(857,357)
Advances In	388,384	2,482,319	2,093,935
Advances Out	(626,384)	(1,496,997)	(870,613)
Total Other Financing Sources (Uses)	<u>5,265,530</u>	<u>5,630,537</u>	<u>365,007</u>
Net Change in Fund Balance	(1,567,611)	(1,122,933)	444,678
Fund Balance at Beginning of Year	2,341,669	2,341,669	0
Prior Year Encumbrances	1,305,922	1,305,922	0
Fund Balance at End of Year	<u>\$ 2,079,980</u>	<u>\$ 2,524,658</u>	<u>\$ 444,678</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 0	\$ 52,310	\$ 52,310
Investment Earnings	0	932	932
Special Assessments	350,000	0	(350,000)
Total Revenues	<u>350,000</u>	<u>53,242</u>	<u>(296,758)</u>
Expenditures:			
Capital Outlay	3,375,011	985,718	2,389,293
Total Expenditures	<u>3,375,011</u>	<u>985,718</u>	<u>2,389,293</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,025,011)	(932,476)	2,092,535
Other Financing Sources (Uses):			
General Obligation Bonds Issued	0	530,000	530,000
General Obligation Notes Issued	3,400,000	0	(3,400,000)
Advances In	0	1,058,501	1,058,501
Advances Out	(500,500)	(566,741)	(66,241)
Total Other Financing Sources (Uses)	<u>2,899,500</u>	<u>1,021,760</u>	<u>(1,877,740)</u>
Net Change in Fund Balance	(125,511)	89,284	214,795
Fund Balance at Beginning of Year	(17,640)	(17,640)	0
Prior Year Encumbrances	143,151	143,151	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 214,795</u>	<u>\$ 214,795</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Capital Outlay	<u>7,283,616</u>	<u>6,350,730</u>	<u>932,886</u>
Total Expenditures	<u>7,283,616</u>	<u>6,350,730</u>	<u>932,886</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,283,616)	(6,350,730)	932,886
Other Financing Sources (Uses):			
Transfers In	815,000	6,140,000	5,325,000
Transfers Out	<u>(815,000)</u>	<u>(815,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>5,325,000</u>	<u>5,325,000</u>
Net Change in Fund Balance	(7,283,616)	(1,025,730)	6,257,886
Fund Balance at Beginning of Year	7,609,329	7,609,329	0
Prior Year Encumbrances	<u>2,367,246</u>	<u>2,367,246</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,692,959</u>	<u>\$ 8,950,845</u>	<u>\$ 6,257,886</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007***

AIRPORT CONSTRUCTION FUND			
	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	2,210	2,210	0
Fund Balance at End of Year	<u>\$ 2,210</u>	<u>\$ 2,210</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Permanent Fund
For the Year Ended December 31, 2007***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$ 0	\$ 1,116	\$ 1,116
Total Revenues	<u>0</u>	<u>1,116</u>	<u>1,116</u>
Expenditures:			
Human Services:			
Other Expenditures	<u>18,902</u>	<u>18,902</u>	<u>0</u>
Total Expenditures	<u>18,902</u>	<u>18,902</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,902)	(17,786)	1,116
Fund Balance at Beginning of Year	22,710	22,710	0
Prior Year Encumbrances	<u>18,902</u>	<u>18,902</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 22,710</u>	<u>\$ 23,826</u>	<u>\$ 1,116</u>

Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Vehicle Maintenance Fund

To account for vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Insurance Fund

To account for claims and administration of the health insurance program for covered County employees and eligible dependents. County departments are billed according to the employee's family or marital status.

Workers' Compensation Self Insurance Fund

To account for the accumulation and allocation of costs associated with self-insured workers' compensation costs incurred by the county.

Gasoline Fund

To account for the centralized purchase of gas and corresponding charge backs to departments and other government units based on use.

WARREN COUNTY, OHIO**Combining Statement of Net Assets
Internal Service Funds
December 31, 2007**

	<u>Vehicle Maintenance</u>	<u>Health Insurance</u>	<u>Workers' Compensation Self Insurance</u>	<u>Gasoline</u>	<u>Total</u>
Assets:					
<i>Current Assets:</i>					
Cash and Cash Equivalents	\$ 395,001	\$ 2,048,789	\$ 1,031,754	\$ 60,276	\$ 3,535,820
<i>Receivables:</i>					
Accounts	1,445	61,850	0	0	63,295
Intergovernmental	1,568	0	0	7,124	8,692
Due from Other Funds	12,120	0	0	76,579	88,699
Inventory of Supplies at Cost	0	0	0	34,874	34,874
Total Current Assets	<u>410,134</u>	<u>2,110,639</u>	<u>1,031,754</u>	<u>178,853</u>	<u>3,731,380</u>
<i>Non Current Assets:</i>					
Capital Assets, Net	18,286	0	0	0	18,286
Total Assets	<u>428,420</u>	<u>2,110,639</u>	<u>1,031,754</u>	<u>178,853</u>	<u>3,749,666</u>
Liabilities:					
<i>Current Liabilities:</i>					
Accounts Payable	17,267	326	0	23,849	41,442
Accrued Wages and Benefits Payable	0	992	0	0	992
Intergovernmental Payable	0	153	0	0	153
Claims Payable	0	1,148,024	0	0	1,148,024
Due to Other Funds	0	45	0	0	45
Interfund Loans Payable	0	0	0	30,000	30,000
Total Current Liabilities	<u>17,267</u>	<u>1,149,540</u>	<u>0</u>	<u>53,849</u>	<u>1,220,656</u>
<i>Long Term Liabilities:</i>					
Compensated Absences Payable	0	7,874	0	0	7,874
Total Long Term Liabilities	<u>0</u>	<u>7,874</u>	<u>0</u>	<u>0</u>	<u>7,874</u>
Total Liabilities	<u>17,267</u>	<u>1,157,414</u>	<u>0</u>	<u>53,849</u>	<u>1,228,530</u>
Net Assets:					
Unrestricted	411,153	953,225	1,031,754	125,004	2,521,136
Total Net Assets	<u>\$ 411,153</u>	<u>\$ 953,225</u>	<u>\$ 1,031,754</u>	<u>\$ 125,004</u>	<u>\$ 2,521,136</u>

WARREN COUNTY, OHIO**Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2007**

	Vehicle Maintenance	Health Insurance	Workers' Compensation Self Insurance	Gasoline	Total
Operating Revenues:					
Charges for Service	\$ 376,618	\$ 10,314,600	\$ 0	\$ 952,819	\$ 11,644,037
Other Operating Revenue	643	11,774	31,754	30	44,201
Total Operating Revenues	<u>377,261</u>	<u>10,326,374</u>	<u>31,754</u>	<u>952,849</u>	<u>11,688,238</u>
Operating Expenses:					
Personal Services	0	134,887	0	0	134,887
Contractual Services	363,622	823,456	0	0	1,187,078
Materials and Supplies	18,347	480	0	920,094	938,921
Depreciation	1,016	0	0	0	1,016
Health Insurance Claims	0	9,316,359	0	0	9,316,359
Other Operating Expenses	0	386	0	0	386
Total Operating Expenses	<u>382,985</u>	<u>10,275,568</u>	<u>0</u>	<u>920,094</u>	<u>11,578,647</u>
Income (Loss) Before Transfers	(5,724)	50,806	31,754	32,755	109,591
Transfers In	0	500,000	1,000,000	0	1,500,000
Change in Net Assets	(5,724)	550,806	1,031,754	32,755	1,609,591
Net Assets Beginning of Year	416,877	402,419	0	92,249	911,545
Net Assets End of Year	<u>\$ 411,153</u>	<u>\$ 953,225</u>	<u>\$ 1,031,754</u>	<u>\$ 125,004</u>	<u>\$ 2,521,136</u>

WARREN COUNTY, OHIO

**Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2007**

	Vehicle Maintenance Fund	Health Insurance Fund	Workers' Compensation Self Insurance	Gasoline Fund	Totals
<u>Cash Flows from Operating Activities:</u>					
Cash Received from Customers	\$407,301	\$10,957,160	\$31,754	\$928,837	\$12,325,052
Cash Payments for Goods and Services	(376,753)	(11,003,800)	0	(930,323)	(12,310,876)
Cash Payments to Employees	0	(132,601)	0	0	(132,601)
Net Cash Provided (Used) by Operating Activities	30,548	(179,241)	31,754	(1,486)	(118,425)
<u>Cash Flows from Noncapital Financing Activities:</u>					
Transfers In	0	500,000	1,000,000	0	1,500,000
Advances In	0	0	0	30,000	30,000
Net Cash Provided by Noncapital Financing Activities	0	500,000	1,000,000	30,000	1,530,000
Net Increase in Cash and Cash Equivalents	30,548	320,759	1,031,754	28,514	1,411,575
Cash and Cash Equivalents at Beginning of Year	364,453	1,728,030	0	31,762	2,124,245
Cash and Cash Equivalents at End of Year	<u>\$395,001</u>	<u>\$2,048,789</u>	<u>\$1,031,754</u>	<u>\$60,276</u>	<u>\$3,535,820</u>
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>					
Operating Income (Loss)	(\$5,724)	\$50,806	\$31,754	\$32,755	\$109,591
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation Expense	1,016	0	0	0	1,016
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(1,004)	43,852	0	1,552	44,400
(Increase) Decrease in Due from Other Funds	10,559	0	0	(22,239)	(11,680)
(Increase) Decrease in Intergovernmental Receivables	20,485	0	0	(3,325)	17,160
Increase in Inventory	0	0	0	(10,503)	(10,503)
Increase (Decrease) in Accounts Payable	5,216	(430)	0	274	5,060
Increase in Accrued Wages and Benefits	0	251	0	0	251
Decrease in Due to Other Funds	0	(9)	0	0	(9)
Increase in Intergovernmental Payables	0	39	0	0	39
Decrease in Claims Payable	0	(275,746)	0	0	(275,746)
Increase in Compensated Absences	0	1,996	0	0	1,996
Total Adjustments	36,272	(230,047)	0	(34,241)	(228,016)
Net Cash Provided (Used) by Operating Activities	<u>\$30,548</u>	<u>(\$179,241)</u>	<u>\$31,754</u>	<u>(\$1,486)</u>	<u>(\$118,425)</u>

Fiduciary Funds

The Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds

Employees Retirement Fund

To account for the accumulation of the employer's share of contributions until remitted to State OPERS.

Townships, Corporations, Schools, Special Districts, Libraries Fund

To maintain and account for distributions of various revenue sources to subdivisions within the County.

Undivided Water and Sewer Revenue Fund

To account for the undivided water and sewer billing deposits to be distributed to the Water and Sewer Funds.

Payroll Fund

To maintain and account for the accumulation of payroll withholdings until payment is remitted to third parties.

Undivided General Tax, Tangible Personal Tax, County Lodging Tax, Advance Estate Tax Fund

These various and separate funds maintain and account for the accumulation and disbursement of taxes for real property, intangible property, estate tax and hotel lodging tax.

Local Government Fund

To maintain and account for the accumulation and disbursement of State revenue sharing monies.

Gasoline Tax Fund

To maintain and account for the accumulation and disbursement of gasoline tax collections.

Local Government Revenue Assistance Fund

To maintain and account for the accumulation and disbursement of State revenue sharing monies. This fund is separate from the Local Government Fund due to the formula of distribution at the State level.

Motor Vehicle License Fund

To maintain and account for the accumulation and disbursement of automobile license and registration fee collection.

Trailer Tax Fund

To maintain and account for the accumulation and disbursement of mobile home tax collections.

(Continued)

Agency Funds

Undivided Interest Fund

To maintain and account for the accumulation and disbursement of the County's investment earnings.

Non-Entity Holdings Fund

To account for funds held for various separate agencies, boards and commissions where the County serves as fiscal agent only.

Clerk of Courts, Common Pleas Court-Probate Court, Child Support Enforcement Agency, County Court, Juvenile Court, Prosecuting Attorney, Sheriff and Engineer Fund

These various and separate funds maintain and account for court fees, alimony, child support, restitution, boarding home fees, donations, funds held in escrow and other similar resources and uses. These funds are held in segregated cash accounts outside of the County treasury.

Other Agency Funds

To maintain and account for resources and uses for taxes, escrowed monies, licenses, estates and similar revenue sources. The following funds represent the less significant agency funds of the County.

Undivided Trailer Tax	Massie Wayne Capacity Fees
Cigarette Tax	Non-Participant Rotary
Undivided Wireless 911 Gov Assist	Forfeited Land
Real Estate Advance	Housing Trust Authority
Law Library	Undivided Auction Proceeds
Life Insurance	Recorder's Escrow Rotary
State (Escheated Estates)	Undivided Indigent Fees
Miami Conservancy District	Water Department
Ohio Elections Commission	Dog and Kennel
Sewer Rotary	Mary Haven
Unidentified Deposits	Building Inspection
Payment in Lieu of Taxes	Tax Maps
Undivided Public Utility Deregulation	Recorder
Tactical Response Unit	Board of Elections
Escrow Rotary	Records Center
Undivided Income Tax – Real Property	Warren County Board of MRDD
Notary Public	Treasurer
Zoning Board	Licensing
Drug Task Force	Real Estate
Refundable Deposits	Auditor
Court Ordered Sheriff Sales	

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Employees Retirement</u>				
Assets				
Cash and Cash Equivalents	\$263,934	\$7,256,893	(\$7,520,613)	\$214
Total Assets	\$263,934	\$7,256,893	(\$7,520,613)	\$214
Liabilities				
Payroll Withholding	\$263,934	\$7,256,893	(\$7,520,613)	\$214
Total Liabilities	\$263,934	\$7,256,893	(\$7,520,613)	\$214
<u>Townships</u>				
Assets				
Cash and Cash Equivalents	\$0	\$39,515,705	(\$39,515,705)	\$0
Total Assets	\$0	\$39,515,705	(\$39,515,705)	\$0
Liabilities				
Unapportioned Monies	\$0	\$39,515,705	(\$39,515,705)	\$0
Total Liabilities	\$0	\$39,515,705	(\$39,515,705)	\$0
<u>Corporations</u>				
Assets				
Cash and Cash Equivalents	\$0	\$22,554,069	(\$22,554,069)	\$0
Total Assets	\$0	\$22,554,069	(\$22,554,069)	\$0
Liabilities				
Unapportioned Monies	\$0	\$22,554,069	(\$22,554,069)	\$0
Total Liabilities	\$0	\$22,554,069	(\$22,554,069)	\$0
<u>Undivided Water and Sewer Revenue</u>				
Assets				
Cash and Cash Equivalents	\$160,156	\$25,899,267	(\$25,883,435)	\$175,988
Total Assets	\$160,156	\$25,899,267	(\$25,883,435)	\$175,988
Liabilities				
Unapportioned Monies	\$160,156	\$25,899,267	(\$25,883,435)	\$175,988
Total Liabilities	\$160,156	\$25,899,267	(\$25,883,435)	\$175,988

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Payroll</u>				
Assets				
Cash and Cash Equivalents	\$322,222	\$53,501,191	(\$53,721,633)	\$101,780
Total Assets	\$322,222	\$53,501,191	(\$53,721,633)	\$101,780
Liabilities				
Payroll Withholding	\$322,222	\$53,501,191	(\$53,721,633)	\$101,780
Total Liabilities	\$322,222	\$53,501,191	(\$53,721,633)	\$101,780
<u>Schools</u>				
Assets				
Cash and Cash Equivalents	\$0	\$206,746,797	(\$206,746,797)	\$0
Total Assets	\$0	\$206,746,797	(\$206,746,797)	\$0
Liabilities				
Unapportioned Monies	\$0	\$206,746,797	(\$206,746,797)	\$0
Total Liabilities	\$0	\$206,746,797	(\$206,746,797)	\$0
<u>Undivided General Tax</u>				
Assets				
Cash and Cash Equivalents	\$3,543,417	\$281,692,044	(\$281,259,810)	\$3,975,651
Taxes Receivable	237,313,780	249,663,231	(237,313,780)	249,663,231
Total Assets	\$240,857,197	\$531,355,275	(\$518,573,590)	\$253,638,882
Liabilities				
Intergovernmental Payables	\$237,313,780	\$249,663,231	(\$237,313,780)	\$249,663,231
Unapportioned Monies	3,543,417	281,692,044	(281,259,810)	3,975,651
Total Liabilities	\$240,857,197	\$531,355,275	(\$518,573,590)	\$253,638,882
<u>Tangible Personal Tax</u>				
Assets				
Cash and Cash Equivalents	\$1,132,581	\$23,800,969	(\$24,649,654)	\$283,896
Total Assets	\$1,132,581	\$23,800,969	(\$24,649,654)	\$283,896
Liabilities				
Unapportioned Monies	\$1,132,581	\$23,800,969	(\$24,649,654)	\$283,896
Total Liabilities	\$1,132,581	\$23,800,969	(\$24,649,654)	\$283,896

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Undivided Trailer Tax</u>				
Assets				
Cash and Cash Equivalents	\$5,477	\$84,555	(\$74,373)	\$15,659
Total Assets	\$5,477	\$84,555	(\$74,373)	\$15,659
Liabilities				
Unapportioned Monies	\$5,477	\$84,555	(\$74,373)	\$15,659
Total Liabilities	\$5,477	\$84,555	(\$74,373)	\$15,659
<u>Local Government</u>				
Assets				
Cash and Cash Equivalents	\$0	\$6,806,486	(\$6,806,486)	\$0
Total Assets	\$0	\$6,806,486	(\$6,806,486)	\$0
Liabilities				
Unapportioned Monies	\$0	\$6,806,486	(\$6,806,486)	\$0
Total Liabilities	\$0	\$6,806,486	(\$6,806,486)	\$0
<u>Special Districts</u>				
Assets				
Cash and Cash Equivalents	\$0	\$876,776	(\$876,776)	\$0
Total Assets	\$0	\$876,776	(\$876,776)	\$0
Liabilities				
Unapportioned Monies	\$0	\$876,776	(\$876,776)	\$0
Total Liabilities	\$0	\$876,776	(\$876,776)	\$0
<u>Cigarette Tax</u>				
Assets				
Cash and Cash Equivalents	\$0	\$4,961	(\$4,952)	\$9
Total Assets	\$0	\$4,961	(\$4,952)	\$9
Liabilities				
Unapportioned Monies	\$0	\$4,961	(\$4,952)	\$9
Total Liabilities	\$0	\$4,961	(\$4,952)	\$9

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Gasoline Tax</u>				
Assets				
Cash and Cash Equivalents	\$0	\$3,666,685	(\$3,666,685)	\$0
Total Assets	\$0	\$3,666,685	(\$3,666,685)	\$0
Liabilities				
Unapportioned Monies	\$0	\$3,666,685	(\$3,666,685)	\$0
Total Liabilities	\$0	\$3,666,685	(\$3,666,685)	\$0
<u>Local Government Revenue Assistance</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,265,349	(\$1,265,349)	\$0
Total Assets	\$0	\$1,265,349	(\$1,265,349)	\$0
Liabilities				
Unapportioned Monies	\$0	\$1,265,349	(\$1,265,349)	\$0
Total Liabilities	\$0	\$1,265,349	(\$1,265,349)	\$0
<u>Undivided Wireless 911 Gov Assist</u>				
Assets				
Cash and Cash Equivalents	\$0	\$975,393	(\$921,003)	\$54,390
Total Assets	\$0	\$975,393	(\$921,003)	\$54,390
Liabilities				
Unapportioned Monies	\$0	\$975,393	(\$921,003)	\$54,390
Total Liabilities	\$0	\$975,393	(\$921,003)	\$54,390
<u>Motor Vehicle License</u>				
Assets				
Cash and Cash Equivalents	\$0	\$7,425,248	(\$7,425,248)	\$0
Total Assets	\$0	\$7,425,248	(\$7,425,248)	\$0
Liabilities				
Unapportioned Monies	\$0	\$7,425,248	(\$7,425,248)	\$0
Total Liabilities	\$0	\$7,425,248	(\$7,425,248)	\$0

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>County Lodging Tax</u>				
Assets				
Cash and Cash Equivalents	\$70,641	\$1,784,678	(\$1,763,230)	\$92,089
Total Assets	\$70,641	\$1,784,678	(\$1,763,230)	\$92,089
Liabilities				
Unapportioned Monies	\$70,641	\$1,784,678	(\$1,763,230)	\$92,089
Total Liabilities	\$70,641	\$1,784,678	(\$1,763,230)	\$92,089
<u>Real Estate Advance</u>				
Assets				
Cash and Cash Equivalents	\$0	\$16,221	(\$16,221)	\$0
Total Assets	\$0	\$16,221	(\$16,221)	\$0
Liabilities				
Unapportioned Monies	\$0	\$16,221	(\$16,221)	\$0
Total Liabilities	\$0	\$16,221	(\$16,221)	\$0
<u>Law Library</u>				
Assets				
Cash and Cash Equivalents	\$0	\$363,515	(\$363,515)	\$0
Total Assets	\$0	\$363,515	(\$363,515)	\$0
Liabilities				
Unapportioned Monies	\$0	\$363,515	(\$363,515)	\$0
Total Liabilities	\$0	\$363,515	(\$363,515)	\$0
<u>Trailer Tax</u>				
Assets				
Cash and Cash Equivalents	\$15,472	\$55,181	(\$55,410)	\$15,243
Total Assets	\$15,472	\$55,181	(\$55,410)	\$15,243
Liabilities				
Unapportioned Monies	\$15,472	\$55,181	(\$55,410)	\$15,243
Total Liabilities	\$15,472	\$55,181	(\$55,410)	\$15,243

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Life Insurance</u>				
Assets				
Cash and Cash Equivalents	\$40,243	\$71,928	(\$66,921)	\$45,250
Total Assets	\$40,243	\$71,928	(\$66,921)	\$45,250
Liabilities				
Payroll Withholding	\$40,243	\$71,928	(\$66,921)	\$45,250
Total Liabilities	\$40,243	\$71,928	(\$66,921)	\$45,250
<u>Libraries</u>				
Assets				
Cash and Cash Equivalents	\$0	\$4,886,163	(\$4,886,163)	\$0
Total Assets	\$0	\$4,886,163	(\$4,886,163)	\$0
Liabilities				
Unapportioned Monies	\$0	\$4,886,163	(\$4,886,163)	\$0
Total Liabilities	\$0	\$4,886,163	(\$4,886,163)	\$0
<u>State</u>				
Assets				
Cash and Cash Equivalents	\$1,148	\$722,376	(\$721,518)	\$2,006
Total Assets	\$1,148	\$722,376	(\$721,518)	\$2,006
Liabilities				
Unapportioned Monies	\$1,148	\$722,376	(\$721,518)	\$2,006
Total Liabilities	\$1,148	\$722,376	(\$721,518)	\$2,006
<u>Miami Conservancy District</u>				
Assets				
Cash and Cash Equivalents	\$18,051	\$0	\$0	\$18,051
Total Assets	\$18,051	\$0	\$0	\$18,051
Liabilities				
Unapportioned Monies	\$18,051	\$0	\$0	\$18,051
Total Liabilities	\$18,051	\$0	\$0	\$18,051

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Advance Estate Tax</u>				
Assets				
Cash and Cash Equivalents	\$1,701,655	\$3,144,828	(\$3,706,523)	\$1,139,960
Total Assets	\$1,701,655	\$3,144,828	(\$3,706,523)	\$1,139,960
Liabilities				
Unapportioned Monies	\$1,701,655	\$3,144,828	(\$3,706,523)	\$1,139,960
Total Liabilities	\$1,701,655	\$3,144,828	(\$3,706,523)	\$1,139,960
<u>Undivided Interest</u>				
Assets				
Cash and Cash Equivalents	\$5,584	\$10,821,073	(\$10,822,434)	\$4,223
Total Assets	\$5,584	\$10,821,073	(\$10,822,434)	\$4,223
Liabilities				
Unapportioned Monies	\$5,584	\$10,821,073	(\$10,822,434)	\$4,223
Total Liabilities	\$5,584	\$10,821,073	(\$10,822,434)	\$4,223
<u>Ohio Elections Commission</u>				
Assets				
Cash and Cash Equivalents	\$0	\$3,440	\$0	\$3,440
Total Assets	\$0	\$3,440	\$0	\$3,440
Liabilities				
Deposits Held Due to Others	\$0	\$3,440	\$0	\$3,440
Total Liabilities	\$0	\$3,440	\$0	\$3,440
<u>Sewer Rotary</u>				
Assets				
Cash and Cash Equivalents	\$86,100	\$624,408	(\$642,768)	\$67,740
Total Assets	\$86,100	\$624,408	(\$642,768)	\$67,740
Liabilities				
Deposits Held Due to Others	\$86,100	\$624,408	(\$642,768)	\$67,740
Total Liabilities	\$86,100	\$624,408	(\$642,768)	\$67,740

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Unidentified Deposits</u>				
Assets				
Cash and Cash Equivalents	\$0	\$217,802	(\$217,794)	\$8
Total Assets	\$0	\$217,802	(\$217,794)	\$8
Liabilities				
Deposits Held Due to Others	\$0	\$217,802	(\$217,794)	\$8
Total Liabilities	\$0	\$217,802	(\$217,794)	\$8
<u>Pmt In Lieu Of Taxes</u>				
Assets				
Cash and Cash Equivalents	\$0	\$11,435	(\$11,435)	\$0
Total Assets	\$0	\$11,435	(\$11,435)	\$0
Liabilities				
Unapportioned Monies	\$0	\$11,435	(\$11,435)	\$0
Total Liabilities	\$0	\$11,435	(\$11,435)	\$0
<u>Undivided Public Utility Deregulation</u>				
Assets				
Cash and Cash Equivalents	\$0	\$585,765	(\$585,765)	\$0
Total Assets	\$0	\$585,765	(\$585,765)	\$0
Liabilities				
Unapportioned Monies	\$0	\$585,765	(\$585,765)	\$0
Total Liabilities	\$0	\$585,765	(\$585,765)	\$0
<u>Tactical Response Unit</u>				
Assets				
Cash and Cash Equivalents	\$724	\$23,068	(\$12,357)	\$11,435
Total Assets	\$724	\$23,068	(\$12,357)	\$11,435
Liabilities				
Unapportioned Monies	\$724	\$23,068	(\$12,357)	\$11,435
Total Liabilities	\$724	\$23,068	(\$12,357)	\$11,435

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Escrow Rotary</u>				
Assets				
Cash and Cash Equivalents	\$1,762,488	\$300,742	(\$758,361)	\$1,304,869
Total Assets	\$1,762,488	\$300,742	(\$758,361)	\$1,304,869
Liabilities				
Unapportioned Monies	\$1,762,488	\$300,742	(\$758,361)	\$1,304,869
Total Liabilities	\$1,762,488	\$300,742	(\$758,361)	\$1,304,869
<u>Undivided Income Tax - Real Property</u>				
Assets				
Cash and Cash Equivalents	\$0	\$7,323,970	(\$7,323,970)	\$0
Total Assets	\$0	\$7,323,970	(\$7,323,970)	\$0
Liabilities				
Unapportioned Monies	\$0	\$7,323,970	(\$7,323,970)	\$0
Total Liabilities	\$0	\$7,323,970	(\$7,323,970)	\$0
<u>Notary Public</u>				
Assets				
Cash and Cash Equivalents	\$69,289	\$13,065	(\$7,685)	\$74,669
Total Assets	\$69,289	\$13,065	(\$7,685)	\$74,669
Liabilities				
Deposits Held Due to Others	\$69,289	\$13,065	(\$7,685)	\$74,669
Total Liabilities	\$69,289	\$13,065	(\$7,685)	\$74,669
<u>Zoning Board</u>				
Assets				
Cash and Cash Equivalents	\$295,399	\$173,700	(\$201,300)	\$267,799
Total Assets	\$295,399	\$173,700	(\$201,300)	\$267,799
Liabilities				
Deposits Held Due to Others	\$295,399	\$173,700	(\$201,300)	\$267,799
Total Liabilities	\$295,399	\$173,700	(\$201,300)	\$267,799

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Drug Task Force</u>				
Assets				
Cash and Cash Equivalents	\$1,182,754	\$1,222,707	(\$1,011,828)	\$1,393,633
Total Assets	\$1,182,754	\$1,222,707	(\$1,011,828)	\$1,393,633
Liabilities				
Intergovernmental Payables	\$1,182,754	\$1,222,707	(\$1,011,828)	\$1,393,633
Total Liabilities	\$1,182,754	\$1,222,707	(\$1,011,828)	\$1,393,633
<u>Refundable Deposits</u>				
Assets				
Cash and Cash Equivalents	\$191,804	\$117,814	(\$101,033)	\$208,585
Total Assets	\$191,804	\$117,814	(\$101,033)	\$208,585
Liabilities				
Deposits Held Due to Others	\$191,804	\$117,814	(\$101,033)	\$208,585
Total Liabilities	\$191,804	\$117,814	(\$101,033)	\$208,585
<u>Non-Entity Holdings</u>				
Assets				
Cash and Cash Equivalents	\$12,588,562	\$21,349,799	(\$21,221,498)	\$12,716,863
Total Assets	\$12,588,562	\$21,349,799	(\$21,221,498)	\$12,716,863
Liabilities				
Intergovernmental Payables	\$12,588,562	\$21,349,799	(\$21,221,498)	\$12,716,863
Total Liabilities	\$12,588,562	\$21,349,799	(\$21,221,498)	\$12,716,863
<u>Court Ordered Sheriff Sales</u>				
Assets				
Cash and Cash Equivalents	\$380,523	\$10,592,137	(\$10,875,530)	\$97,130
Total Assets	\$380,523	\$10,592,137	(\$10,875,530)	\$97,130
Liabilities				
Unapportioned Monies	\$380,523	\$10,592,137	(\$10,875,530)	\$97,130
Total Liabilities	\$380,523	\$10,592,137	(\$10,875,530)	\$97,130

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Massie Wayne Capacity Fees</u>				
Assets				
Cash and Cash Equivalents	\$1,945	\$14,260	(\$14,260)	\$1,945
Total Assets	\$1,945	\$14,260	(\$14,260)	\$1,945
Liabilities				
Intergovernmental Payables	\$1,945	\$14,260	(\$14,260)	\$1,945
Total Liabilities	\$1,945	\$14,260	(\$14,260)	\$1,945
<u>Non-Participant Rotary</u>				
Assets				
Cash and Cash Equivalents	\$2,164	\$36,741	(\$35,905)	\$3,000
Total Assets	\$2,164	\$36,741	(\$35,905)	\$3,000
Liabilities				
Deposits Held Due to Others	\$2,164	\$36,741	(\$35,905)	\$3,000
Total Liabilities	\$2,164	\$36,741	(\$35,905)	\$3,000
<u>Forfeited Land</u>				
Assets				
Cash and Cash Equivalents	\$9,170	\$0	\$0	\$9,170
Total Assets	\$9,170	\$0	\$0	\$9,170
Liabilities				
Deposits Held Due to Others	\$9,170	\$0	\$0	\$9,170
Total Liabilities	\$9,170	\$0	\$0	\$9,170
<u>Housing Trust Authority</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,212,157	(\$1,212,157)	\$0
Total Assets	\$0	\$1,212,157	(\$1,212,157)	\$0
Liabilities				
Intergovernmental Payables	\$0	\$1,212,157	(\$1,212,157)	\$0
Total Liabilities	\$0	\$1,212,157	(\$1,212,157)	\$0

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Undivided Auction Proceeds</u>				
Assets				
Cash and Cash Equivalents	\$149	\$146,416	(\$146,133)	\$432
Total Assets	\$149	\$146,416	(\$146,133)	\$432
Liabilities				
Deposits Held Due to Others	\$149	\$146,416	(\$146,133)	\$432
Total Liabilities	\$149	\$146,416	(\$146,133)	\$432
<u>Recorder's Escrow Rotary</u>				
Assets				
Cash and Cash Equivalents	\$3,022	\$12,692	(\$11,922)	\$3,792
Total Assets	\$3,022	\$12,692	(\$11,922)	\$3,792
Liabilities				
Deposits Held Due to Others	\$3,022	\$12,692	(\$11,922)	\$3,792
Total Liabilities	\$3,022	\$12,692	(\$11,922)	\$3,792
<u>Undivided Indigent Fees</u>				
Assets				
Cash and Cash Equivalents	\$0	\$20,210	(\$20,210)	\$0
Total Assets	\$0	\$20,210	(\$20,210)	\$0
Liabilities				
Deposits Held Due to Others	\$0	\$20,210	(\$20,210)	\$0
Total Liabilities	\$0	\$20,210	(\$20,210)	\$0
<u>Clerk of Courts</u>				
Assets				
Cash in Segregated Accounts	\$1,589,098	\$39,781,740	(\$38,534,991)	\$2,835,847
Total Assets	\$1,589,098	\$39,781,740	(\$38,534,991)	\$2,835,847
Liabilities				
Deposits Held Due to Others	\$1,589,098	\$39,781,740	(\$38,534,991)	\$2,835,847
Total Liabilities	\$1,589,098	\$39,781,740	(\$38,534,991)	\$2,835,847

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Common Pleas Court - Probate Court</u>				
Assets				
Cash in Segregated Accounts	\$15,745	\$175,065	(\$171,871)	\$18,939
Total Assets	\$15,745	\$175,065	(\$171,871)	\$18,939
Liabilities				
Deposits Held Due to Others	\$15,745	\$175,065	(\$171,871)	\$18,939
Total Liabilities	\$15,745	\$175,065	(\$171,871)	\$18,939
<u>Child Support Enforcement Agency</u>				
Assets				
Cash in Segregated Accounts	\$7,185	\$1,496,215	(\$1,491,842)	\$11,558
Total Assets	\$7,185	\$1,496,215	(\$1,491,842)	\$11,558
Liabilities				
Deposits Held Due to Others	\$7,185	\$1,496,215	(\$1,491,842)	\$11,558
Total Liabilities	\$7,185	\$1,496,215	(\$1,491,842)	\$11,558
<u>County Court</u>				
Assets				
Cash in Segregated Accounts	\$134,879	\$2,066,771	(\$2,037,457)	\$164,193
Total Assets	\$134,879	\$2,066,771	(\$2,037,457)	\$164,193
Liabilities				
Deposits Held Due to Others	\$134,879	\$2,066,771	(\$2,037,457)	\$164,193
Total Liabilities	\$134,879	\$2,066,771	(\$2,037,457)	\$164,193
<u>Water Department</u>				
Assets				
Cash in Segregated Accounts	\$1,000	\$0	\$0	\$1,000
Total Assets	\$1,000	\$0	\$0	\$1,000
Liabilities				
Deposits Held Due to Others	\$1,000	\$0	\$0	\$1,000
Total Liabilities	\$1,000	\$0	\$0	\$1,000

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Juvenile Court</u>				
Assets				
Cash in Segregated Accounts	\$1,200	\$289,006	(\$289,156)	\$1,050
Total Assets	\$1,200	\$289,006	(\$289,156)	\$1,050
Liabilities				
Deposits Held Due to Others	\$1,200	\$289,006	(\$289,156)	\$1,050
Total Liabilities	\$1,200	\$289,006	(\$289,156)	\$1,050
<u>Prosecuting Attorney</u>				
Assets				
Cash in Segregated Accounts	\$85	\$56,276	(\$56,361)	\$0
Total Assets	\$85	\$56,276	(\$56,361)	\$0
Liabilities				
Deposits Held Due to Others	\$85	\$56,276	(\$56,361)	\$0
Total Liabilities	\$85	\$56,276	(\$56,361)	\$0
<u>Sheriff</u>				
Assets				
Cash in Segregated Accounts	\$54,892	\$509,712	(\$516,563)	\$48,041
Total Assets	\$54,892	\$509,712	(\$516,563)	\$48,041
Liabilities				
Deposits Held Due to Others	\$54,892	\$509,712	(\$516,563)	\$48,041
Total Liabilities	\$54,892	\$509,712	(\$516,563)	\$48,041
<u>Dog and Kennel</u>				
Assets				
Cash in Segregated Accounts	\$140	\$0	\$0	\$140
Total Assets	\$140	\$0	\$0	\$140
Liabilities				
Deposits Held Due to Others	\$140	\$0	\$0	\$140
Total Liabilities	\$140	\$0	\$0	\$140

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Engineer</u>				
Assets				
Cash in Segregated Accounts	\$50	\$0	\$0	\$50
Total Assets	\$50	\$0	\$0	\$50
Liabilities				
Deposits Held Due to Others	\$50	\$0	\$0	\$50
Total Liabilities	\$50	\$0	\$0	\$50
<u>Mary Haven</u>				
Assets				
Cash in Segregated Accounts	\$802	\$3,033	(\$2,603)	\$1,232
Total Assets	\$802	\$3,033	(\$2,603)	\$1,232
Liabilities				
Deposits Held Due to Others	\$802	\$3,033	(\$2,603)	\$1,232
Total Liabilities	\$802	\$3,033	(\$2,603)	\$1,232
<u>Building Inspection</u>				
Assets				
Cash in Segregated Accounts	\$75	\$0	\$0	\$75
Total Assets	\$75	\$0	\$0	\$75
Liabilities				
Deposits Held Due to Others	\$75	\$0	\$0	\$75
Total Liabilities	\$75	\$0	\$0	\$75
<u>Tax Maps</u>				
Assets				
Cash in Segregated Accounts	\$25	\$0	\$0	\$25
Total Assets	\$25	\$0	\$0	\$25
Liabilities				
Deposits Held Due to Others	\$25	\$0	\$0	\$25
Total Liabilities	\$25	\$0	\$0	\$25

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Recorder</u>				
Assets				
Cash in Segregated Accounts	\$25	\$0	\$0	\$25
Total Assets	\$25	\$0	\$0	\$25
Liabilities				
Deposits Held Due to Others	\$25	\$0	\$0	\$25
Total Liabilities	\$25	\$0	\$0	\$25
<u>Board of Elections</u>				
Assets				
Cash in Segregated Accounts	\$20	\$0	\$0	\$20
Total Assets	\$20	\$0	\$0	\$20
Liabilities				
Deposits Held Due to Others	\$20	\$0	\$0	\$20
Total Liabilities	\$20	\$0	\$0	\$20
<u>Records Center</u>				
Assets				
Cash in Segregated Accounts	\$50	\$0	\$0	\$50
Total Assets	\$50	\$0	\$0	\$50
Liabilities				
Deposits Held Due to Others	\$50	\$0	\$0	\$50
Total Liabilities	\$50	\$0	\$0	\$50
<u>Warren County Board of MRDD</u>				
Assets				
Cash in Segregated Accounts	\$14,202	\$10,000	(\$10,000)	\$14,202
Total Assets	\$14,202	\$10,000	(\$10,000)	\$14,202
Liabilities				
Deposits Held Due to Others	\$14,202	\$10,000	(\$10,000)	\$14,202
Total Liabilities	\$14,202	\$10,000	(\$10,000)	\$14,202

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Treasurer</u>				
Assets				
Cash in Segregated Accounts	\$0	\$287,255	(\$287,255)	\$0
Total Assets	\$0	\$287,255	(\$287,255)	\$0
Liabilities				
Deposits Held Due to Others	\$0	\$287,255	(\$287,255)	\$0
Total Liabilities	\$0	\$287,255	(\$287,255)	\$0
<u>Licensing</u>				
Assets				
Cash in Segregated Accounts	\$100	\$0	\$0	\$100
Total Assets	\$100	\$0	\$0	\$100
Liabilities				
Deposits Held Due to Others	\$100	\$0	\$0	\$100
Total Liabilities	\$100	\$0	\$0	\$100
<u>Real Estate</u>				
Assets				
Cash in Segregated Accounts	\$20	\$80	\$0	\$100
Total Assets	\$20	\$80	\$0	\$100
Liabilities				
Deposits Held Due to Others	\$20	\$80	\$0	\$100
Total Liabilities	\$20	\$80	\$0	\$100
<u>Auditor</u>				
Assets				
Cash in Segregated Accounts	\$25,000	\$0	(\$25,000)	\$0
Total Assets	\$25,000	\$0	(\$25,000)	\$0
Liabilities				
Deposits Held Due to Others	\$25,000	\$0	(\$25,000)	\$0
Total Liabilities	\$25,000	\$0	(\$25,000)	\$0

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2007**

	Balance December 31, 2006	Additions	Deductions	Balance December 31, 2007
<u>Total - All Agency Funds</u>				
Assets				
Cash and Cash Equivalents	\$23,854,674	\$747,940,679	(\$749,706,434)	\$22,088,919
Cash in Segregated Accounts	1,844,593	44,675,153	(43,423,099)	3,096,647
Taxes Receivable	237,313,780	249,663,231	(237,313,780)	249,663,231
Total Assets	<u>\$263,013,047</u>	<u>\$1,042,279,063</u>	<u>(\$1,030,443,313)</u>	<u>\$274,848,797</u>
Liabilities				
Intergovernmental Payables	\$251,087,041	\$273,462,154	(\$260,773,523)	\$263,775,672
Unapportioned Monies	8,797,917	661,945,456	(663,552,774)	7,190,599
Payroll Withholding	626,399	60,830,012	(61,309,167)	147,244
Deposits Held Due to Others	2,501,690	46,041,441	(44,807,849)	3,735,282
Total Liabilities	<u>\$263,013,047</u>	<u>\$1,042,279,063</u>	<u>(\$1,030,443,313)</u>	<u>\$274,848,797</u>

*CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS*

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2007***

Capital Assets:

Land	\$5,934,781
Construction in Progress	8,977,025
Land Improvements	496,516
Buildings, Structures and Improvements	52,060,616
Furniture, Fixtures and Equipment	15,524,483
Infrastructure	<u>57,234,272</u>
Total Capital Assets	<u><u>\$140,227,693</u></u>

Investment in Capital Assets from:

Acquired prior to January 1, 1988	\$4,640,774
General Fund	12,673,155
Special Revenue Funds	66,396,331
Capital Project Funds	52,368,988
Capital Contributions	4,128,127
Internal Service Funds	<u>20,318</u>
Total Investment	<u><u>\$140,227,693</u></u>

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2007***

<u>Function and Category</u>	<u>Land</u>	<u>Land Improvements</u>	<u>Buildings, Structures and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
Legislative and Executive	\$2,302,715	\$488,516	\$48,653,854	\$3,493,278	\$0	\$54,938,363
Judicial	0	0	0	378,526	0	378,526
Public Safety	101,500	8,000	2,683,399	5,850,044	0	8,642,943
Public Works	3,451,366	0	0	3,673,884	57,234,272	64,359,522
Health	0	0	0	154,771	0	154,771
Human Services	<u>79,200</u>	<u>0</u>	<u>723,363</u>	<u>1,973,980</u>	<u>0</u>	<u>2,776,543</u>
Total	<u>\$5,934,781</u>	<u>\$496,516</u>	<u>\$52,060,616</u>	<u>\$15,524,483</u>	<u>\$57,234,272</u>	<u>131,250,668</u>
Construction in Progress						<u>8,977,025</u>
Total Capital Assets						<u>\$140,227,693</u>

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
For Year Ended December 31, 2007***

<u>Function</u>	<u>December 31, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2007</u>
Legislative and Executive	\$54,090,750	\$847,613	\$0	\$54,938,363
Judicial	378,526	0	0	378,526
Public Safety	8,265,343	515,983	(138,383)	8,642,943
Public Works	71,509,152	2,351,948	(9,501,578)	64,359,522
Health	152,766	25,374	(23,369)	154,771
Human Services	<u>2,531,841</u>	<u>514,888</u>	<u>(270,186)</u>	<u>2,776,543</u>
Total	<u>136,928,378</u>	<u>4,255,806</u>	<u>(9,933,516)</u>	<u>131,250,668</u>
Construction in Progress	<u>7,794,468</u>	<u>3,021,929</u>	<u>(1,839,372)</u>	<u>8,977,025</u>
Total Capital Assets	<u><u>\$144,722,846</u></u>	<u><u>\$7,277,735</u></u>	<u><u>(\$11,772,888)</u></u>	<u><u>\$140,227,693</u></u>

STATISTICAL SECTION



STATISTICAL TABLES

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	
Revenue Capacity	S 14 – S 25
These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	
Debt Capacity	S 26 – S 35
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Economic and Demographic Information	S 36 – S 39
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 40 – S 57
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Sources Note:	
Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.	

Warren County, Ohio

*Net Assets by Component
Last Five Years
(accrual basis of accounting)*

	2003	2004	2005	2006
Governmental Activities:				
Invested in Capital Assets, Net of Related Debt	\$53,371,047	\$78,444,697	\$81,539,279	\$85,398,414
Restricted	65,290,504	69,109,801	83,902,769	90,678,144
Unrestricted	15,221,377	(1,201,520)	819,128	6,778,929
Total Governmental Activities Net Assets	<u>\$133,882,928</u>	<u>\$146,352,978</u>	<u>\$166,261,176</u>	<u>\$182,855,487</u>
Business-type Activities:				
Invested in Capital Assets, Net of Related Debt	\$113,424,773	\$131,385,110	\$139,912,158	\$151,632,916
Restricted	391,989	315,601	131,824	138,196
Unrestricted	37,918,818	34,873,951	41,779,537	45,521,917
Total Business-type Activities Net Assets	<u>\$151,735,580</u>	<u>\$166,574,662</u>	<u>\$181,823,519</u>	<u>\$197,293,029</u>
Primary Government:				
	\$166,795,820	\$209,829,807	\$221,451,437	\$237,031,330
Restricted	65,682,493	69,425,402	84,034,593	90,816,340
Unrestricted	53,140,195	33,672,431	42,598,665	52,300,846
Total Primary Government Net Assets	<u>\$285,618,508</u>	<u>\$312,927,640</u>	<u>\$348,084,695</u>	<u>\$380,148,516</u>

Source: County Auditor's Office

Warren County, Ohio

2007

\$78,317,156

110,599,082

8,720,115

\$197,636,353

\$169,102,380

139,125

40,636,372

\$209,877,877

\$247,419,536

110,738,207

49,356,487

\$407,514,230

Warren County, Ohio

*Changes in Net Assets
Last Five Years
(accrual basis of accounting)*

	2003	2004	2005	2006
Expenses				
Governmental Activities:				
General Government:				
Legislative and Executive	\$15,794,372	\$16,094,889	\$20,806,979	\$23,168,083
Judicial	7,385,089	8,859,116	8,982,162	10,754,998
Public Safety	19,538,316	17,312,747	20,656,646	22,988,810
Public Works	6,231,985	11,543,019	7,994,465	6,965,278
Health	638,477	838,628	627,548	647,914
Human Services	35,895,122	37,562,356	37,321,917	38,003,987
Community and Economic Development	856,785	791,039	1,023,113	1,275,089
Interest and Fiscal Charges	1,391,801	1,436,293	1,485,224	1,212,156
<i>Total Governmental Activities Expenses</i>	<u>87,731,947</u>	<u>94,438,087</u>	<u>98,898,054</u>	<u>105,016,315</u>
Business-type Activities:				
Water	8,776,350	10,791,794	10,241,330	10,944,231
Sewer	8,642,247	9,641,749	10,287,272	10,234,254
Sheriff	1,759,694	1,843,104	2,073,391	2,307,269
Communications Rotary	37,337	36,719	55,233	42,478
Storm Water	0	0	116,816	109,582
<i>Total Business-type Activities Expenses</i>	<u>19,215,628</u>	<u>22,313,366</u>	<u>22,774,042</u>	<u>23,637,814</u>
<i>Total Primary Government Expenses</i>	<u>\$106,947,575</u>	<u>\$116,751,453</u>	<u>\$121,672,096</u>	<u>\$128,654,129</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
General Government:				
Legislative and Executive	\$7,602,544	\$7,034,649	\$7,219,028	\$7,687,388
Judicial	2,291,587	2,341,374	2,453,087	2,329,909
Public Safety	2,212,576	2,523,847	2,963,790	2,811,352
Public Works	455,468	773,116	513,800	350,017
Health	381,418	451,074	535,296	565,581
Human Services	2,712,219	942,687	2,217,411	2,485,442
Community and Economic Development	52,272	63,969	23,827	23,477
Operating Grants and Contributions	15,848,191	16,378,470	19,021,085	16,967,683
Capital Grants and Contributions	5,471,404	5,983,261	5,729,622	4,122,575
<i>Total Governmental Activities</i>	<u>37,027,679</u>	<u>36,492,447</u>	<u>40,676,946</u>	<u>37,343,424</u>
<i>Program Revenues</i>	<u>37,027,679</u>	<u>36,492,447</u>	<u>40,676,946</u>	<u>37,343,424</u>

Warren County, Ohio

2007

\$20,420,763

10,964,956

25,536,922

18,342,826

610,409

38,359,310

1,430,122

1,209,055

116,874,363

11,955,590

10,165,363

2,525,530

50,932

158,505

24,855,920

\$141,730,283

\$7,983,419

2,383,447

2,624,481

527,328

563,739

2,543,850

610,641

20,486,915

2,830,599

40,554,419

(continued)

Warren County, Ohio

Changes in Net Assets Last Five Years (accrual basis of accounting)

	2003	2004	2005	2006
Charges for Services				
Water	7,321,559	7,875,254	9,261,215	8,936,711
Sewer	6,645,735	6,904,423	8,119,675	7,317,756
Sheriff	1,514,712	1,989,786	2,065,112	2,122,777
Communications Rotary	42,762	43,091	47,321	47,659
Operating Grants and Contributions	399,701	173,182	9,305	8,447
Capital Grants and Contributions	14,315,030	20,092,628	18,202,907	20,111,371
<i>Total Business-type Activities Program Revenues</i>	30,239,499	37,078,364	37,705,535	38,544,721
<i>Total Primary Government Program Revenues</i>	67,267,178	73,570,811	78,382,481	75,888,145
Net (Expense)/Revenue				
Governmental Activities	(50,704,268)	(57,945,640)	(58,221,108)	(67,672,891)
Business-type Activities	11,023,871	14,764,998	14,931,493	14,906,907
<i>Total Primary Government Net (Expense)/Revenue</i>	(\$39,680,397)	(\$43,180,642)	(\$43,289,615)	(\$52,765,984)
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Property Taxes	\$24,144,523	\$31,378,957	\$33,888,269	\$35,692,314
Sales Taxes	21,559,525	22,964,671	24,605,086	24,976,708
Other Local Taxes	223,732	351,176	216,141	216,044
Grants and Entitlements not Restricted to Specific Programs	12,374,277	13,419,490	14,388,158	14,992,042
Investment Earnings	1,816,825	2,054,124	3,892,655	8,376,073
Miscellaneous	3,251	20,132	14,934	14,021
Transfers	0	0	0	0
<i>Total Governmental Activities</i>	60,122,133	70,188,550	77,005,243	84,267,202
Business-type Activities:				
Investment Earnings	26,829	74,084	317,364	562,603
Transfers	0	0	0	0
<i>Total Business-type Activities</i>	26,829	74,084	317,364	562,603
<i>Total Primary Government</i>	\$60,148,962	\$70,262,634	\$77,322,607	\$84,829,805
Change in Net Assets				
Governmental Activities	\$9,417,865	\$12,242,910	\$18,784,135	\$16,594,311
Business-type Activities	11,050,700	14,839,082	15,248,857	15,469,510
<i>Total Primary Government Change in Net Assets</i>	\$20,468,565	\$27,081,992	\$34,032,992	\$32,063,821

Source: County Auditor's Office

Warren County, Ohio

2007

10,850,277

7,448,705

2,462,539

56,925

12,862

15,741,696

36,573,004

77,127,423

(76,319,944)

11,717,084

(\$64,602,860)

\$37,654,331

26,750,179

232,555

16,077,499

10,373,240

13,006

0

91,100,810

867,764

0

867,764

\$91,968,574

\$14,780,866

12,584,848

\$27,365,714

Warren County, Ohio

*Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	1998	1999	2000	2001
General Fund				
Reserved	\$818,349	\$1,173,321	\$1,721,355	\$1,987,107
Unreserved	11,861,694	11,677,773	14,589,508	19,182,006
<i>Total General Fund</i>	<u>12,680,043</u>	<u>12,851,094</u>	<u>16,310,863</u>	<u>21,169,113</u>
All Other Governmental Funds				
Reserved	10,233,009	16,837,089	11,687,819	13,344,337
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	20,117,533	17,192,271	15,822,546	17,720,523
Capital Projects Funds	15,969,377	10,591,192	5,252,596	(4,085,299)
Permanent Fund	40,231	42,011	42,601	40,153
Total All Other Governmental Funds	<u>46,360,150</u>	<u>44,662,563</u>	<u>32,805,562</u>	<u>27,019,714</u>
<i>Total Governmental Funds</i>	<u>\$59,040,193</u>	<u>\$57,513,657</u>	<u>\$49,116,425</u>	<u>\$48,188,827</u>

Source: County Auditor's Office

NOTE: Years 1998-2002 Do not include the Unclaimed Monies Fund or the Scheurer-Smith Trust Fund which were classified as Fiduciary Funds prior to implementing GASB 34 in 2003

Warren County, Ohio

<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
\$2,988,707	\$2,685,713	\$2,235,219	\$1,931,668	\$1,363,117	\$1,766,817
<u>14,103,541</u>	<u>13,331,618</u>	<u>19,336,406</u>	<u>19,108,190</u>	<u>21,003,586</u>	<u>21,381,377</u>
<u>17,092,248</u>	<u>16,017,331</u>	<u>21,571,625</u>	<u>21,039,858</u>	<u>22,366,703</u>	<u>23,148,194</u>
12,164,846	9,264,203	10,982,841	10,552,465	12,091,922	19,397,472
22,303,245	29,761,021	35,622,555	42,019,099	51,978,875	65,027,186
(4,099,854)	1,781,055	(881,971)	9,643,552	7,927,152	7,059,884
<u>40,377</u>	<u>40,413</u>	<u>40,500</u>	<u>41,064</u>	<u>41,703</u>	<u>42,788</u>
<u>30,408,614</u>	<u>40,846,692</u>	<u>45,763,925</u>	<u>62,256,180</u>	<u>72,039,652</u>	<u>91,527,330</u>
<u>\$47,500,862</u>	<u>\$56,864,023</u>	<u>\$67,335,550</u>	<u>\$83,296,038</u>	<u>\$94,406,355</u>	<u>\$114,675,524</u>

Warren County, Ohio

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	1998	1999	2000	2001
Revenues:				
Taxes	\$28,194,987	\$30,761,098	\$30,555,847	\$32,982,064
Intergovernmental Revenues	22,890,370	24,597,622	25,449,680	28,279,040
Charges for Services	7,755,134	7,364,474	7,759,460	9,105,290
Licenses and Permits	19,839	18,903	19,355	16,087
Investment Earnings	4,515,496	4,840,779	6,463,951	6,255,856
Special Assessments	2,359,414	1,678,969	2,222,249	2,040,662
Fines and Forfeitures	605,723	557,246	761,993	672,096
All Other Revenue	1,700,707	1,617,288	1,523,739	1,219,372
Total Revenue	68,041,670	71,436,379	74,756,274	80,570,467
Expenditures:				
Current:				
General Government:				
Legislative and Executive	11,457,176	12,885,824	14,115,195	15,455,230
Judicial	4,714,807	4,947,958	5,749,221	6,517,477
Public Safety	9,844,353	11,385,644	13,035,719	14,022,562
Public Works	6,215,777	7,087,106	5,859,505	5,663,208
Health	729,713	789,203	738,075	731,368
Human Services	20,522,603	22,693,350	24,524,141	28,077,320
Community and Economic Development	982,644	720,884	714,868	443,890
Capital Outlay	5,307,122	9,124,342	16,266,700	11,430,252
Debt Service:				
Principal Retirement	1,100,166	1,193,120	1,853,985	1,367,559
Interest and Fiscal Charges	1,331,710	1,261,775	1,187,980	1,234,080
Total Expenditures	62,206,071	72,089,206	84,045,389	84,942,946
Excess (Deficiency) of Revenues Over Expenditures	5,835,599	(652,827)	(9,289,115)	(4,372,479)

Warren County, Ohio

2002	2003	2004	*2005	2006	2007
\$33,918,134	\$46,149,053	\$54,946,546	\$59,806,913	\$62,442,778	\$66,251,838
30,449,878	28,462,239	33,867,366	35,572,407	33,909,065	36,554,283
9,757,839	11,518,445	11,200,834	12,841,869	14,025,407	13,789,145
17,718	24,177	20,247	14,984	14,101	13,081
3,762,732	1,904,174	2,009,577	1,853,238	7,699,283	10,852,836
1,570,886	2,707,239	2,020,006	716,249	1,806,801	1,812,452
740,875	728,029	708,702	3,734,174	675,352	603,044
1,717,964	3,419,948	2,254,675	2,366,240	1,568,712	2,859,267
81,936,026	94,913,304	107,027,953	116,906,074	122,141,499	132,735,946
16,394,004	15,406,359	15,311,361	20,522,498	22,531,354	19,871,191
6,995,030	7,302,996	8,727,236	8,957,244	10,347,193	10,760,891
17,337,300	17,971,299	18,892,806	20,370,614	22,196,942	24,789,947
5,895,132	5,879,020	6,708,772	6,569,286	7,524,824	7,596,556
742,254	613,223	836,343	634,847	635,359	612,110
28,267,899	35,358,416	37,374,387	37,361,835	37,507,664	38,423,877
616,826	850,560	788,838	1,020,458	1,256,362	1,435,989
4,460,160	1,778,516	6,605,649	3,047,156	5,852,857	5,601,434
1,183,325	1,293,562	1,430,200	6,616,891	1,593,337	1,683,670
1,235,913	1,208,673	1,262,638	1,412,944	1,055,048	1,041,485
83,127,843	87,662,624	97,938,230	106,513,773	110,500,940	111,817,150
(1,191,817)	7,250,680	9,089,723	10,392,301	11,640,559	20,918,796

(Continued)

Warren County, Ohio

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	1998	1999	2000	2001
Other Financing Sources (Uses):				
Other Financing Sources - Capital Leases	23,909	25,619	30,810	14,125
Ohio Public Works Commission Loan	0	0	253,415	88,973
Special Assessment Bonds Issued	1,380,000	0	1,180,000	2,320,000
General Obligation Bonds Issued	0	0	0	0
Premium on General Obligation Bonds	0	0	0	0
Ohio Department of Transportation Loan	0	0	0	0
Loan Proceeds Received	0	0	0	0
Transfers In	11,609,034	10,789,327	5,685,464	4,128,351
Transfers Out	(11,152,634)	(11,435,788)	(6,435,464)	(5,128,351)
Total Other Financing Sources (Uses)	<u>1,860,309</u>	<u>(620,842)</u>	<u>714,225</u>	<u>1,423,098</u>
Net Change in Fund Balance	<u>\$7,695,908</u>	<u>(\$1,273,669)</u>	<u>(\$8,574,890)</u>	<u>(\$2,949,381)</u>
 Debt Service as a Percentage of Noncapital Expenditures	 4.47%	 4.06%	 4.70%	 3.67%

Source: County Auditor's Office

* In 2005 both the Water and Sewer TIF bonds were refunded. The principal amount of the refunding portion is reflected in the 2005 debt service.

NOTE: Years 1998-2002 Do not include the Unclaimed Monies Fund or the Scheurer-Smith Trust Fund which were classified as Fiduciary Funds prior to implementing GASB 34 in 2003

Warren County, Ohio

2002	2003	2004	*2005	2006	2007
0	63,486	12,036	0	0	0
0	0	0	0	0	0
1,525,000	2,635,000	213,950	71,577	0	560,000
0	0	0	5,030,000	0	0
0	0	0	263,246	0	0
0	0	0	0	1,000,000	0
0	0	0	0	0	406,261
6,117,391	3,888,278	6,041,025	14,424,158	7,962,923	10,757,773
(6,767,391)	(4,888,278)	(6,041,025)	(14,424,158)	(9,462,923)	(12,257,773)
875,000	1,698,486	225,986	5,364,823	(500,000)	(533,739)
(\$316,817)	\$8,949,166	\$9,315,709	\$15,757,124	\$11,140,559	\$20,385,057
3.17%	3.00%	3.04%	8.41%	2.60%	2.63%

Warren County, Ohio

Assessed Valuations and Estimated True Values of Taxable Property (1) Last Ten Years

Tax year	1998	1999	2000	2001
Real Property (2)				
Assessed				
Residential/Agricultural	\$1,745,570,610	\$1,888,038,710	\$2,051,816,850	\$2,553,091,030
Commercial/Industrial/Public Utility	414,310,230	430,907,230	452,728,680	544,454,050
Actual	6,171,088,114	6,625,559,829	7,155,844,370	8,850,128,800
Personal Property - Public Utility (2)				
Assessed	181,185,325	184,842,000	182,182,735	187,827,770
Actual	205,892,415	210,047,727	207,025,835	213,440,650
Tangible Personal Property - General Business (2)				
Assessed	261,131,177	296,287,893	326,109,551	386,747,993
Actual	1,044,524,708	1,185,151,572	1,304,438,200	1,546,991,980
Total				
Assessed	2,602,197,342	2,800,075,833	3,012,837,816	3,672,120,843
Actual	7,421,505,237	8,020,759,128	8,667,308,405	10,610,561,430
Assessed Value as a Percentage of Actual Value				
	35.06%	34.91%	34.76%	34.61%
Total Direct Tax Rate				
	5.00	4.75	4.00	4.00

(1) Exempt properties are not included in the estimated actual values nor in assessed valuations.

(2) Refer to: Note 5 - Taxes in the Financial Statements.

Source:

County Auditor's Office

Warren County, Ohio

2002	2003	2004	2005	2006	2007
\$2,742,863,870	\$2,944,701,410	\$3,399,768,870	\$3,628,061,400	\$3,860,915,220	\$4,620,980,270
574,015,230	591,620,220	625,459,770	664,935,360	687,970,460	818,492,130
9,476,797,430	10,103,776,090	11,500,653,260	12,265,705,029	12,996,816,229	15,541,349,714
132,558,680	149,367,762	150,538,870	157,337,250	152,939,740	155,539,600
150,634,870	169,736,100	171,066,900	178,792,330	173,795,159	176,749,545
425,999,708	440,810,410	430,776,911	428,282,018	351,771,062	268,201,325
1,703,998,830	1,763,241,640	1,723,107,644	1,713,128,072	1,876,112,331	2,145,610,600
3,875,437,488	4,126,499,802	4,606,544,421	4,878,616,028	5,053,596,482	5,863,213,325
11,331,431,130	12,036,753,830	13,394,827,804	14,157,625,430	15,046,723,718	17,863,709,860
34.20%	34.28%	34.39%	34.46%	33.59%	32.82%
4.00	4.96	6.53	6.46	6.46	6.71

Warren County, Ohio

Property Tax Rates of Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

	1998	1999	2000	2001
Direct Rates				
County				
General Fund	1.00	0.75	0.00	0.00
Board of Mental Retardation	4.00	4.00	4.00	4.00
Senior Citizens	0.00	0.00	0.00	0.00
Total	5.00	4.75	4.00	4.00
Overlapping Rates				
Other Entities				
Warren County Combined Health District	0.50	0.50	0.50	0.50
Warren/Clinton Community Mental Health	1.00	1.00	1.00	1.00
Franklin Carlisle Joint Emergency Medical Service	1.80	1.80	1.80	1.80
Municipalities	1.11 - 9.82	1.11 - 9.82	1.11 - 10.32	1.11 - 10.51
Townships	3.62 - 11.62	3.62 - 11.62	3.62 - 13.12	3.62 - 13.12
School Districts	26.40 - 63.35	26.40 - 64.70	30.20 - 64.24	30.00 - 70.14
Joint Vocational School Districts	2.58 - 4.50	1.93 - 4.50	1.93 - 4.50	1.93 - 4.50

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

County Auditor's Office
County Treasurer's Office

Warren County, Ohio

2002	2003	2004	2005	2006	2007
0.00	0.00	1.57	1.50	1.50	1.50
4.00	4.00	4.00	4.00	4.00	4.00
0.00	0.96	0.96	0.96	0.96	1.21
4.00	4.96	6.53	6.46	6.46	6.71
0.50	0.50	0.50	0.50	0.50	0.50
1.00	1.00	1.00	1.00	1.00	1.00
1.80	1.80	1.80	1.80	1.80	1.80
1.11 - 11.72	1.11 - 11.72	1.11 - 11.72	1.11 - 11.72	1.11 - 11.72	1.11-10.07
3.62 - 16.97	3.62 - 16.97	3.62 - 16.97	3.62 - 16.97	3.62 - 16.97	3.87-16.97
30.40 - 71.11	30.40 - 72.61	30.14 - 74.11	30.40 - 74.88	30.40 - 80.65	28.90-83.45
1.93 - 4.50	1.93 - 4.50	1.93 - 4.50	1.93 - 4.50	1.93 - 4.50	1.93-4.50



Warren County, Ohio

Principal Taxpayers Tangible Personal Property Tax Current Year and Nine Years Ago

		2007		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Mitsubishi Electric Automotive	Manufacturing	\$9,335,310	1	3.48%
Kings Island Company	Amusement	8,746,560	2	3.26%
Sumco Phoenix Corp	Manufacturing	7,217,810	3	2.69%
Proctor & Gamble Co	Manufacturing	5,788,670	4	2.16%
Cintas Corporation #2	Apparel	5,186,340	5	1.93%
Dayton Newspapers Inc.	Media	4,243,710	6	1.58%
Siemens Business Services	Consulting/Software Manufacturing	3,541,560	7	1.32%
Great Wolf Lodge PKI	Amusement/Lodging	3,347,160	8	1.25%
Makino Inc.	Manufacturing	3,217,660	9	1.20%
Thomson Learning Inc.	Media	3,157,990	10	1.18%
Subtotal		<u>53,782,770</u>		20.05%
All Others		<u>214,418,555</u>		79.95%
Total		<u><u>\$268,201,325</u></u>		<u><u>100.00%</u></u>
		1998		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Mitsubishi Electronic Cincinnati	Manufacturing	\$17,091,230	1	6.55%
OTC Semi Conductor	Manufacturing	11,985,880	2	4.59%
Proctor & Gamble Company	Manufacturing	9,542,400	3	3.65%
Kings Island Company	Amusement	8,920,530	4	3.42%
Facs Group	Credit	8,920,530	5	3.42%
Lucas Sumitoma Brakes	Manufacturing	6,981,880	6	2.67%
Graphic Packaging	Manufacturing	3,623,140	7	1.39%
Buckeye Steel Castings	Manufacturing	3,355,140	8	1.28%
Brothers Trading Inc.	Manufacturing	3,143,120	9	1.20%
Pioneer Industrial Corp	Manufacturing	3,064,093	10	1.17%
Subtotal		<u>76,627,943</u>		29.34%
All Others		<u>184,503,234</u>		70.66%
Total		<u><u>\$261,131,177</u></u>		<u><u>100.00%</u></u>

Source: County Auditor - Land and Buildings
Based on valuation of property in 2007 and 1998

Warren County, Ohio

*Principal Taxpayers
Real Estate Tax
Current Year and Nine Years Ago*

Name of Taxpayer	Nature of Business	2007		
		Assessed Value	Rank	Percent of Total Assessed Value
Middletown Regional Hospital	Medical Facility	\$38,109,474	1	0.70%
Duke Energy Ohio Inc.*	Utility	25,610,760	2	0.47%
Kings Island Company	Amusement	20,325,137	3	0.37%
Deerfield Realty Holdings	Rental	14,726,453	4	0.27%
Duke Realty Ohio	Real Estate	10,860,133	5	0.20%
Community Insurance Company	Healthcare Insurance	10,730,710	6	0.20%
S.M.G. Land Holdings LLC	Real Estate	10,622,017	7	0.20%
Otterbein Home	Retirement Community	10,554,968	8	0.19%
Passco Mallard Crossing	Rental	8,722,095	9	0.16%
Twin Fountains of Mason	Rental	8,695,050	10	0.16%
Subtotal		158,956,797		2.92%
All Others		5,280,515,603		97.08%
Total		<u>\$5,439,472,400</u>		<u>100.00%</u>

*fka Cincinnati Gas & Electric

Name of Taxpayer	Nature of Business	1998		
		Assessed Value	Rank	Percent of Total Assessed Value
Cincinnati Gas & Electric Co.	Gas & Electric	\$34,949,016	1	1.62%
Kings Island Company	Amusement	18,768,306	2	0.87%
United Telephone Service	Telephone/Communications	6,526,902	3	0.30%
Texas Eastern Transmission	Gas, Pipeline & Storage	5,703,023	4	0.26%
Hill Real Estate Corporation	Real Estate	5,204,392	5	0.24%
Fujitec America	Manufacturing	5,136,376	6	0.24%
Meijer Inc.	Grocery	5,013,078	7	0.23%
Ralph J Stolle Company	Real Estate Holdings	4,818,972	8	0.22%
EQR-Watson General Partner	Real Estate	4,780,237	9	0.22%
Northeast Cincinnati Hotel	Lodging	4,732,266	10	0.22%
Subtotal		95,632,568		4.42%
All Others		2,064,248,272		95.58%
Total		<u>\$2,159,880,840</u>		<u>100.00%</u>

Source: County Auditor - Land and Buildings

Based on valuation of property in 2007 and 1998

Warren County, Ohio

*Principal Taxpayers
Public Utilities Tangible Personal Property Tax
Current Year and Nine Years Ago*

		2007		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Cincinnati Gas & Electric Co.	Gas & Electric	\$80,409,910	1	51.70%
Texas Eastern Transmission LP	Gas Pipeline & Storage	18,004,570	2	11.58%
Dayton Power and Light Company	Gas & Electric	11,890,430	3	7.64%
United Telephone Co. of Ohio	Telephone/Communications	10,710,280	4	6.89%
Cincinnati Bell Telephone	Telephone/Communications	6,522,400	5	4.19%
Dominion Transmission Inc.	Gas Transportation	5,596,950	6	3.60%
A.N.R. Pipeline	Gas Pipeline & Storage	4,974,940	7	3.20%
Ohio Bell Telephone Co.	Telephone/Communications	4,572,080	8	2.94%
New Par	Electric	2,323,080	9	1.49%
Texas Gas Transmission LLC	Gas Pipeline & Storage	2,277,950	10	1.46%
Subtotal		147,282,590		94.69%
All Others		8,257,010		5.31%
Total		\$155,539,600		100.00%
		1998		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Cincinnati Gas & Electric Co.	Gas & Electric	\$101,166,830	1	55.84%
United Telephone Co. of Ohio	Telephone/Communications	18,648,590	2	10.29%
Texas Eastern Transmission	Gas Pipeline & Storage	17,369,140	3	9.59%
Dayton Power and Light Co.	Gas & Electric	10,955,380	4	6.05%
Ohio Bell Telephone Co.	Telephone/Communications	10,025,770	5	5.52%
C.N.G. Transmission Corp.	Gas Transportation	6,659,920	6	3.68%
A.N.R. Pipeline	Gas Pipeline & Storage	4,486,420	7	2.48%
Cincinnati Bell Telephone	Telephone/Communications	2,694,630	8	1.49%
Ohio Telephone & Telegraph	Telephone/Communications	1,861,770	9	1.02%
Texas Gas Transmission	Gas Pipeline & Storage	1,716,870	10	0.95%
Subtotal		175,585,320		96.91%
All Others		5,600,005		3.09%
Total		\$181,185,325		100.00%

Source: County Auditor - Land and Buildings
Based on valuation of property in 2007 and 1998

Warren County, Ohio

*Property Tax Levies and Collections
(amounts in thousands)
Last Ten Years*

Collection Year	<u>1998</u>	<u>1999</u>	<u>2000</u>
Total Tax Levy (1)	\$9,714,396	\$9,642,984	\$8,279,846
Collections within the Fiscal Year of the Levy			
Current Tax Collections (2)	9,592,472	9,533,848	8,110,109
Percent of Levy Collected	98.74%	98.87%	97.95%
Delinquent Tax Collections	<u>227,857</u>	<u>254,497</u>	<u>251,708</u>
Total Tax Collections	9,820,329	9,788,345	8,361,817
Percent of Total Tax Collections to Tax Levy	101.09%	101.51%	100.99%
Accumulated Outstanding Delinquent Taxes (3)	103,441	138,223	0
Percentage of Accumulated Delinquent Taxes to Total Tax Levy	1.06%	1.43%	0.00%

(1) Taxes levied and collected are presented on a cash basis.

(2) State reimbursements of rollback and homestead exemptions are included;

(3) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: County Auditor's Office

Warren County, Ohio

2001	2002	2003	2004	2005	2006	2007
\$8,674,070	\$8,848,333	\$20,271,413	\$28,795,437	\$29,369,302	\$29,928,991	\$33,601,985
8,578,655	8,723,572	20,046,400	28,565,074	29,046,240	28,973,397	32,513,550
98.90%	98.59%	98.89%	99.20%	98.90%	96.81%	96.76%
<u>310,782</u>	<u>244,213</u>	<u>378,928</u>	<u>578,788</u>	<u>363,095</u>	<u>987,346</u>	<u>733,678</u>
8,889,437	8,967,785	20,425,328	29,143,862	29,409,335	29,960,743	33,247,228
102.48%	101.35%	100.76%	101.21%	100.14%	100.11%	98.94%
0	0	0	174,839	236,254	185,173	263,118
0.00%	0.00%	0.00%	0.61%	0.80%	0.62%	0.78%

Warren County, Ohio

*Taxable Sales By Industry (Category)
Last Seven Years*

Industry (Category)	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Sales Tax Payments	\$6,451,379	\$6,735,126	\$6,929,849	\$6,755,557
Direct Pay Tax Return Payments	598,462	469,453	319,464	338,393
Seller's Use Tax Return Payments	2,087,218	1,704,757	1,892,876	2,326,091
Consumer's Use Tax Return Payments	1,034,283	951,652	1,123,716	1,292,732
Motor Vehicle Tax Payments	3,257,552	3,865,403	4,139,238	3,897,048
Watercraft and Outboard Motors	79,905	67,545	56,604	79,575
Department of Liquor Control	35,335	38,361	41,195	45,358
Sales Tax on Motor Vehicle Fuel Refunds	1,127	740	1,731	953
Sales/Use Tax Voluntary Payments	11,912	11,767	36,165	37,818
Statewide Master Numbers	6,542,351	7,105,139	6,984,776	8,309,474
Sales/Use Tax Assessment Payments	11,078	53,964	36,213	31,417
Streamlined Sales Tax Payments	0	0	0	0
State Administrative Rotary Fund	(201,126)	(209,482)	(215,613)	(231,144)
Sales/Use Tax Refunds Approved	(122,038)	(189,754)	(39,131)	(152,046)
State Adjustment to Prior Allocations	2,003	(55,632)	(496)	0
Non-Resident Motor Vehicle Tax Payments	0	0	0	0
Total	<u><u>\$19,789,441</u></u>	<u><u>\$20,549,039</u></u>	<u><u>\$21,306,587</u></u>	<u><u>\$22,731,226</u></u>
 Sales Tax Rate	 6.00%	 6.00%	 6.00%	 6.00-7.00%

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

Source: State Department of Taxation

Note: This information is not available for years prior to 2001.

Warren County, Ohio

<u>2005</u>	<u>2006</u>	<u>2007</u>
\$7,611,321	\$7,831,851	\$8,191,274
379,655	359,786	418,565
2,490,095	2,591,293	2,910,922
1,330,848	1,170,146	1,271,731
3,737,959	3,398,487	3,686,268
68,750	65,198	66,627
51,929	57,816	64,827
1,843	2,861	1,975
46,888	32,269	24,877
9,050,142	9,611,678	10,257,271
47,778	72,227	45,109
0	1,082	1,350
(248,172)	(251,904)	(268,854)
(68,677)	(69,917)	(61,260)
0	(2,784)	(18,567)
0	5,880	5,880
<u>\$24,500,359</u>	<u>\$24,875,969</u>	<u>\$26,597,995</u>
7.00%	6.50%	6.50%

Warren County, Ohio

Ratio of Outstanding Debt By Type Last Ten Years

	1998	1999	2000	2001
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$8,020,000	\$7,750,000	\$7,460,000	\$7,160,000
Special Assessment Bonds Payable	13,673,000	12,762,000	12,980,000	14,274,000
State 166 Loan Payable	5,060,000	5,060,000	5,844,536	6,023,397
OPWC Loan Payable	0	0	253,415	482,066
ODOT Loan Payable	0	0	0	0
Capital Leases	46,842	54,857	67,972	57,226
Business-type Activities ⁽¹⁾				
Mortgage Revenue Bonds Payable	\$33,125,038	\$31,977,445	\$30,779,852	\$27,592,259
OWDA Loan Payable	2,736,397	2,450,145	2,143,445	1,811,485
Long-Term Contract	4,427,368	4,158,811	2,478,266	2,185,198
Total Primary Government	<u>\$67,088,645</u>	<u>\$64,213,258</u>	<u>\$62,007,486</u>	<u>\$59,585,631</u>
Population ⁽²⁾				
Warren County	113,909	113,909	158,383	158,383
Outstanding Debt Per Capita	\$589	\$564	\$392	\$376
Income ⁽³⁾				
Personal (in thousands)	3,221,688	3,363,619	4,856,023	4,990,965
Percentage of Personal Income	2.08%	1.91%	1.28%	1.19%

Sources:

- (1) Source: County Auditor's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis

Warren County, Ohio

2002	2003	2004	2005	2006	2007
\$6,840,000	\$6,505,000	\$6,145,000	\$5,944,893	\$5,502,002	\$4,954,111
15,003,000	16,746,000	15,958,950	14,953,707	13,841,411	13,304,853
6,202,257	6,381,118	6,559,979	6,738,840	6,917,700	7,099,111
431,322	380,578	329,834	279,091	228,347	177,603
0	0	0	0	1,000,000	1,406,261
40,645	72,905	42,577	33,249	22,952	11,584
\$27,459,124	\$26,116,194	\$17,291,845	\$13,067,893	\$12,253,970	\$11,415,049
1,455,575	1,074,125	665,244	613,540	1,691,066	5,000,138
1,879,048	1,559,232	1,225,140	876,135	511,552	130,694
<u>\$59,310,971</u>	<u>\$58,835,152</u>	<u>\$48,218,569</u>	<u>\$42,507,348</u>	<u>\$41,969,000</u>	<u>\$43,499,404</u>

158,383	158,383	158,383	158,383	158,383	158,383
\$374	\$371	\$304	\$268	\$265	\$275

4,992,549	5,020,583	5,186,251	5,511,728	5,723,011	5,723,011
1.19%	1.17%	0.93%	0.77%	0.73%	0.76%

Warren County, Ohio

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	1998	1999	2000	2001
Population ⁽¹⁾	113,909	113,909	158,383	158,383
Assessed Value ⁽²⁾	\$2,602,197,342	\$2,800,075,833	\$3,012,837,816	\$3,672,120,843
General Bonded Debt ⁽³⁾				
General Obligation Bonds	\$8,020,000	\$7,750,000	\$7,460,000	\$7,160,000
Resources Available to Pay Principal ⁽⁴⁾	\$0	\$0	\$0	\$0
Net General Bonded Debt	\$8,020,000	\$7,750,000	\$7,460,000	\$7,160,000
Ratio of Net Bonded Debt to Assessed Value	0.31%	0.28%	0.25%	0.19%
Ratio of Net Bonded Debt to Estimated Assessed Value	0.1080%	0.0966%	0.0860%	0.0675%
Net Bonded Debt per Capita	\$70.41	\$68.04	\$47.10	\$45.21

Source:

- (1) U.S. Bureau of Census of Population
- (2) Source: County Auditor's Office
- (3) Includes all governmental general obligation bonded debt supported by property taxes.
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Warren County, Ohio

2002	2003	2004	2005	2006	2007
158,383	158,383	158,383	158,383	158,383	158,383
\$3,875,437,488	\$4,126,499,802	\$4,606,544,421	\$4,878,616,028	\$5,053,596,482	\$5,863,213,325
\$6,840,000	\$6,505,000	\$6,145,000	\$5,944,893	\$5,502,002	\$4,954,111
\$0	\$0	\$0	\$0	\$0	\$0
\$6,840,000	\$6,505,000	\$6,145,000	\$5,944,893	\$5,502,002	\$4,954,111
0.18%	0.16%	0.13%	0.12%	0.11%	0.08%
0.0604%	0.0540%	0.0459%	0.0419%	0.0377%	0.0377%
\$43.19	\$41.07	\$38.80	\$37.53	\$34.74	\$31.28



Warren County, Ohio

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2007*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Warren County</u>	<u>Amount Applicable to Warren County</u>
Direct:			
Warren County	\$4,954,111	100.00%	\$4,954,111
Overlapping:			
All Cities wholly within the County	71,296,728	100.00%	71,296,728
All Townships wholly within the County	20,353,761	100.00%	20,353,761
All School Districts wholly within the County	<u>3,890,000</u>	100.00%	<u>3,890,000</u>
Subtotal	<u>95,540,489</u>		<u>95,540,489</u>
Total	<u><u>\$100,494,600</u></u>		<u><u>\$100,494,600</u></u>

Source: Warren County Auditor

Warren County, Ohio

Debt Limitations Last Ten Years

Collection Year	1998	1999	2000	2001
<u>Total Debt</u>				
Net Assessed Valuation	\$2,602,197,342	\$2,800,075,833	\$3,012,837,816	\$3,672,120,843
Debt Limit (1)	63,554,934	68,501,896	73,820,945	90,303,021
County G.O. Debt Outstanding (2)	8,020,000	7,750,000	7,460,000	7,160,000
Less:				
Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limit	<u>8,020,000</u>	<u>7,750,000</u>	<u>7,460,000</u>	<u>7,160,000</u>
Overall Legal Debt Margin	<u>\$55,534,934</u>	<u>\$60,751,896</u>	<u>\$66,360,945</u>	<u>\$83,143,021</u>
	87.38%	88.69%	89.89%	92.07%
<u>Unvoted Debt</u>				
Net Assessed Valuation	\$2,602,197,342	\$2,800,075,833	\$3,012,837,816	\$3,672,120,843
Legal Debt Limitation (%) (1)	1.00%	1.00%	1.00%	1.00%
Legal Debt Limitation (\$) (1)	26,021,973	28,000,758	30,128,378	36,721,208
Net Indebtedness Subject to Limit	<u>8,020,000</u>	<u>7,750,000</u>	<u>7,460,000</u>	<u>7,160,000</u>
Overall Legal Debt Margin	<u>\$18,001,973</u>	<u>\$20,250,758</u>	<u>\$22,668,378</u>	<u>\$29,561,208</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

3.0% of the first \$100,000,000 assessed valuation plus

1.5% on excess of \$100,000,000, not in excess of \$300,000,000, plus

2.5% on the amount in excess of \$300,000,000

(2) Warren County Auditor's Office. Excludes general obligation debt reported in the Enterprise Funds.

Excludes the following debt service funds: Special Assessment Fund and Tax Increment Financing Fund.

Source: County Auditor's Office

Warren County, Ohio

2002	2003	2004	2005	2006	2007
\$3,875,437,488	\$4,126,499,802	\$4,606,544,421	\$4,878,616,028	\$5,053,596,482	\$5,863,213,325
95,385,937	101,662,495	113,663,611	120,465,401	124,839,912	145,080,333
6,840,000	6,505,000	6,145,000	5,944,893	5,502,002	4,954,111
0	0	0	0	0	0
<u>6,840,000</u>	<u>6,505,000</u>	<u>6,145,000</u>	<u>5,944,893</u>	<u>5,502,002</u>	<u>4,954,111</u>
<u>\$88,545,937</u>	<u>\$95,157,495</u>	<u>\$107,518,611</u>	<u>\$114,520,508</u>	<u>\$119,337,910</u>	<u>\$140,126,222</u>
92.83%	93.60%	94.59%	95.07%	95.59%	96.59%
\$3,875,437,488	\$4,126,499,802	\$4,606,544,421	\$4,878,616,028	\$5,053,596,482	\$5,863,213,325
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
38,754,375	41,264,998	46,065,444	48,786,160	50,535,965	58,632,133
6,840,000	6,505,000	6,145,000	5,944,893	5,502,002	4,954,111
<u>\$31,914,375</u>	<u>\$34,759,998</u>	<u>\$39,920,444</u>	<u>\$42,841,267</u>	<u>\$45,033,963</u>	<u>\$53,678,022</u>

Warren County, Ohio

Pledged Revenue Coverage Last Ten Years

	1998	1999	2000	2001
Water System Bonds (1)				
Gross Revenues (2)	\$6,460,775	\$7,657,458	\$6,977,902	\$7,171,564
Direct Operating Expenses (3)	3,000,211	3,495,012	5,079,053	5,356,289
Net Revenue Available for Debt Service	3,460,564	4,162,446	1,898,849	1,815,275
Annual Debt Service Requirement	1,695,967	1,906,305	1,908,938	1,918,365
Coverage Excluding Tap-in Fees	2.04	2.18	0.99	0.95
Tap-in Fees (4)	4,866,661	5,442,949	3,579,226	4,589,704
Coverage Including Tap-in Fees	4.91	5.04	2.87	3.34
Sewer System Bonds (1)				
Gross Revenues (2)	\$4,685,669	\$5,067,572	\$5,071,896	\$5,287,985
Direct Operating Expenses (3)	2,716,302	3,081,207	3,367,974	3,643,844
Net Revenue Available for Debt Service	1,969,367	1,986,365	1,703,922	1,644,141
Annual Debt Service Requirement	1,105,543	1,102,568	1,092,758	1,106,600
Coverage	1.78	1.80	1.56	1.49
Tap-in Fees (4)	3,721,494	3,928,631	3,471,851	4,020,712
Coverage Including Tap-in Fees	5.15	5.36	4.74	5.12
Special Assessment Bonds (1)				
Special Assessment Collections	\$1,792,910	\$1,793,333	\$1,671,497	\$1,991,064
Debt Service				
Principal	831,000	911,000	962,000	1,026,000
Interest	792,941	819,070	575,007	763,925
Coverage	1.10	1.04	1.09	1.11
Tax Increment Financing (TIF) Bonds (1) & (5)				
Collections	\$574,008	\$628,493	\$618,531	\$648,583
Debt Service				
Principal	185,000	195,000	205,000	215,000
Interest	353,683	345,870	337,438	328,370
Coverage	1.07	1.16	1.14	1.19

(1) Additional Information on the various bond issues can be found in Note 13:

(2) Gross revenues include operating revenues plus interest income.

(3) Direct operating expenses include operating expenses less depreciation.

(4) Tap-in fees are the initial fee to new customers for connection to the existing system and are accounted for as nonoperating revenues - capital contributions - tap in fees. The Bond Council for the County is of the opinion that tap-in fees should be included in the calculation for enterprise revenue bond coverage.

(5) In 2005 both the Water and Sewer TIF bonds were refunded. The principal amount of the refunding portion is not reflected in the 2005 principal payment amount when calculating coverage.

Source: County Auditor's Office

Warren County, Ohio

2002	2003	2004	2005	2006	2007
\$7,841,950	\$7,783,391	\$8,343,118	\$9,885,270	\$9,590,838	\$11,628,964
5,809,187	5,706,655	6,968,951	6,794,196	7,125,885	7,963,596
2,032,763	2,076,736	1,374,167	3,091,074	2,464,953	3,665,368
1,224,685	1,880,968	1,881,393	1,375,090	1,375,620	1,373,526
1.66	1.10	0.73	2.25	1.79	2.67
3,576,274	4,018,524	3,685,089	6,122,509	4,236,843	3,701,775
4.58	3.24	2.69	6.70	4.87	5.36
\$6,110,052	\$6,653,766	\$6,932,942	\$8,232,064	\$7,514,417	\$7,783,496
4,455,744	5,781,330	5,841,063	6,955,319	6,856,439	6,597,254
1,654,308	872,436	1,091,879	1,276,745	657,978	1,186,242
766,645	769,935	766,855	357,895	0	0
2.16	1.13	1.42	3.57	N/A	N/A
2,796,828	3,083,397	2,933,621	3,923,904	2,974,478	2,045,308
5.81	5.14	5.25	14.53	N/A	N/A
\$1,595,985	\$1,781,783	\$1,955,006	\$1,909,494	\$1,865,748	\$1,818,870
796,000	892,000	1,001,000	1,076,820	1,112,296	1,096,558
801,358	827,955	897,760	832,927	781,256	723,305
1.00	1.04	1.03	1.00	0.99	1.00
\$739,816	\$798,781	\$860,627	\$1,013,324	\$2,391,453	\$3,146,387
225,000	235,000	250,000	285,000	300,000	395,000
318,648	308,459	297,423	386,038	201,850	192,850
1.36	1.47	1.57	1.51	4.77	5.35

Warren County, Ohio

Demographic and Economic Statistics Last Ten Years

Calendar Year	1998	1999	2000	2001
Population ⁽¹⁾				
Warren County	113,909	113,909	158,383	158,383
Income ^{(2) (a)}				
Total Personal (in thousands)	3,221,688	3,363,619	4,856,023	4,990,965
Per Capita	28,283	29,529	30,660	31,512
Unemployment Rate ⁽³⁾				
Federal	4.9%	4.5%	4.2%	3.8%
State	4.6%	4.3%	4.3%	3.7%
Warren County	3.0%	3.0%	2.9%	3.3%
Civilian Work Force Estimates ⁽³⁾				
State	5,678,000	5,749,000	5,900,400	5,857,000
Warren County	74,000	77,400	81,300	83,000
Total Retail Sales (thousands) ⁽¹⁾				
Warren County	1,035,858	1,035,858	1,869,317	2,011,298
Employment Distribution by Occupation ^{(1) (a)}				
Manufacturing	16,973	17,879	19,238	16,358
Education	2,455	2,630	2,630	2,630
Service	6,166	10,020	11,011	8,257
Retail	5,153	5,669	6,914	8,035
Medical	1,763	1,978	2,207	3,939
Construction	4,631	5,109	5,808	5,151
Financial	2,315	2,822	3,406	4,840
Restaurants/Accommodations	5,020	5,370	6,084	9,131
Daytime Population ⁽¹⁾	44,476	51,477	57,298	58,341

Sources:

(1) Warren County Office of Economic Development

(a) Data starting in 2000 may be higher/lower than expected due to a change in how companies reported business information from previous years. SIC codes were used for years 1997-1999 while NAICS codes were utilized for 2000-2008, creating some differences in reporting categories and patterns. Employment Distribution by Occupation Statistics are reflective of January of each year.

(2) US Department of Commerce, Bureau of Economic Analysis information is only available through 2006 for the presentation of 2007 statistics, the County is using the latest information available.

(3) State Department of Labor Statistics

Warren County, Ohio

2002	2003	2004	2005	2006	2007
158,383	158,383	158,383	158,383	158,383	158,383
4,992,549	5,020,583	5,186,251	5,511,728	5,723,011	5,723,011
31,522	31,699	32,745	34,800	36,134	36,134
4.8%	5.8%	6.0%	5.5%	4.6%	4.6%
4.3%	5.7%	6.1%	6.0%	5.5%	5.6%
4.0%	4.4%	4.5%	4.4%	4.9%	4.6%
5,828,000	5,915,000	5,875,300	5,900,400	5,934,000	5,976,500
89,500	93,900	99,200	100,200	105,600	107,800
1,983,238	2,006,178	2,205,173	2,254,236	2,497,924	2,675,288
17,423	16,912	18,386	19,187	20,099	20,900
2,630	2,335	2,335	2,335	2,780	2,900
8,106	8,388	8,790	9,378	10,113	10,864
8,196	8,176	7,709	8,215	8,215	8,215
4,216	4,409	4,650	4,804	5,049	7,137
6,172	6,199	6,547	6,243	6,161	5,895
5,313	6,620	7,054	7,548	8,798	9,151
9,714	12,198	12,371	13,137	14,482	14,826
61,770	65,237	67,842	70,847	75,697	79,888



Warren County, Ohio

Principal Employers Current Year and Nine Years Ago

		2007		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
WellPoint	Insurance	2,594	1	3.25%
Macy's Credit Group	Credit Card Services	2,400	2	3.00%
Procter & Gamble Co	Commercial Physical and Biological Research	2,100	3	2.63%
Atrium Medical Center	Medical	2,000	4	2.50%
Cintas	Business Uniform Services	1,800	5	2.25%
Luxotica Retail	Eyeware Manufacturer	1,166	6	1.46%
SUMCO Manufacturing	Manufacturer of Silicon Wafers	667	7	0.83%
ADVICS Manufacturing Ohio Inc	Automotive Manufacturer	633	8	0.79%
Pioneer Automotive	Automotive Manufacturer	621	9	0.78%
Quebecor World	Printing	553	10	0.69%
Total		<u>14,534</u>		
Total Employment within the County		<u><u>79,888</u></u>		
		1998		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
Financial & Credit Services Group	Mortgage & Credit Services	1,917	1	2.77%
Procter & Gamble	Pharmaceuticals			
Health Care Research Center	Research & Development	1,500	2	2.17%
Cintas Corporation	Uniform & Linen Supply	1,212	3	1.75%
G.E. Capital Consumer Card Company	Mortgages & Credit Services	1,192	4	1.72%
Entex Information Services	Desktop Technology Services	1,027	5	1.48%
Antherm Blue Cross and Blue Shield	Pharmaceuticals & Healthcare Carrier	983	6	1.42%
Sumitomo Sitix Silicon, Inc.	Manufacturer	600	7	0.87%
Worthington Custom Plastics	Manufacturer	585	8	0.85%
Vickers Electronic Systems	Manufacturer Electronic Circuits	530	9	0.77%
Makino, Inc.	Manufacturer Machining Parts	476	10	0.69%
Total		<u>10,022</u>		
Total Employment within the County		<u><u>69,200</u></u>		

Sources: Warren County Office of Economic Development

Warren County, Ohio

Full Time Equivalent Employees by Function Last Six Years

	2002	2003	2004	2005
Governmental Activities				
General Government				
Legislative and Executive				
Commissioners	7	7	7	8
Auditor	21	18	18	17
Treasurer	7	7	7	7
Prosecuting Attorney	24	25	26	31
Recorder	13	13	15	15
Board of Elections	11	10	12	11
Data Processing	30	32	34	31
Records Center	6	6	6	6
Buildings and Grounds	44	45	45	45
Rural Zoning	3	3	2	3
Tax Maps	5	6	7	6
Office of Management and Budget	8	8	7	8
Real Estate Assessment	7	10	10	10
Delinquent Real Estate Tax and Assessment	4	4	4	7
Municipal Victim Witness	0	0	0	0
Judicial				
Common Pleas Court	21	22	24	32
Domestic Relations	13	12	12	12
Juvenile Court	18	17	18	20
Probate Court	8	8	10	9
Clerk of Courts	16	16	18	19
Municipal Court	11	13	11	12
Criminal Prosecutors	3	3	3	3
County Court	14	15	11	3
County Court Clerk	0	0	1	12
Law Library/Notary Public	1	1	1	1
Notary Public	1	1	1	1
Certificate of Title Administration	16	15	15	15
County Court Probation Department	4	4	5	5
Indigent Guardianship				
Youth Services Subsidy Judicial	28	30	29	27
County Court Special Projects	1	1	1	2

Warren County, Ohio

2006	2007
8	8
18	17
7	7
34	30
15	14
13	15
32	34
7	7
49	48
3	3
7	7
8	8
9	9
9	13
0	2
38	35
13	12
20	20
9	10
20	18
12	11
3	3
5	6
12	13
1	1
1	1
15	16
6	5
1	1
29	30
2	3

(Continued)

Warren County, Ohio

Full Time Equivalent Employees by Function Last Six Years

	2002	2003	2004	2005
Public Safety				
Coroner	2	2	3	3
Sheriff	156	165	161	164
Building Regulation	14	14	14	14
Adult Probation	1	1	3	1
Juvenile Probation	13	12	13	15
Juvenile Detention	23	25	22	22
Communication Dispatch	32	35	34	34
Telecommunications	12	12	12	13
Crime Victim Grant	2	2	2	2
Youth Services Subsidy Public Safety	3	4	2	2
Emergency Management	1	2	2	2
TASC Grant	4	5	4	4
Hazardous Materials Emergency	1	1	1	1
Public Works				
Engineer	47	45	46	47
Water	34	34	34	35
Sewer	32	32	32	32
Storm Water	0	0	0	0
Health				
Dog and Kennel	4	4	4	5
Warren County Solid Waste District	3	3	3	3
Human Services				
MRDD	269	280	282	191
Jobs and Family Services	44	44	44	45
Children's Services Board	51	50	47	49
Workforce Investment Act	7	7	7	7
Child Support Enforcement Agency	51	49	52	57
Veteran Services	11	12	12	13
Community and Economic Development	2	2	2	3
	<u>1,164</u>	<u>1,194</u>	<u>1,198</u>	<u>1,142</u>

Source: Warren County Data Processing
Information prior to 2002 is not available

Warren County, Ohio

<u>2006</u>	<u>2007</u>
3	3
179	184
13	13
3	4
15	14
24	24
37	41
17	16
2	2
2	2
1	1
4	4
2	2
46	50
37	40
35	37
0	1
5	6
3	3
186	185
49	49
55	51
7	7
57	55
14	14
5	6
<u>1,207</u>	<u>1,221</u>

Warren County, Ohio

Operating Indicators by Function Last Six Years

	2002	2003	2004	2005
Governmental Activities				
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	2,094	2,062	1,962	2,097
Number of Public Hearings	67	33	22	28
Auditor				
Number of Non-exempt Conveyances	7,563	7,936	8,146	8,598
Number of Exempt Conveyances	3,069	3,452	3,415	3,357
Number of Real Estate Transfers	10,632	11,388	11,561	11,955
Number of Personal Property Returns	9,368	9,630	1,954	1,980
Number of General Warrants Issued	35,848	36,135	35,243	36,120
Number of Payroll Warrants Issued	33,307	34,099	35,645	35,307
Number of Receipt Payins Issued	6,957	6,688	6,033	5,859
Number of Dog Licenses Issued	*	21,106	22,381	23,046
Treasurer				
Number of Parcels Billed ***	*	73,102	75,364	77,746
Number of Parcels Collected ***	*	65,311	69,415	69,773
Return on Portfolio as of December 31st	1.89%	1.45%	2.24%	3.76%
Prosecuting Attorney				
Criminal Cases - Common Pleas	716	756	807	970
Criminal/Traffic Cases - Juvenile Court	4,949	4,897	4,873	5,416
Criminal/Traffic Cases - County Court	10,892	11,841	8,218	7,774
Board of Elections				
Number of Registered Voters	101,207	105,040	125,165	127,891
Number of Voters Last General Election	58,813	31,677	95,512	59,334
Percentage of Register Voters that Voted	50.21%	30.16%	76.31%	46.39%
Recorder				
Number of Deeds Recorded	11,998	12,552	12,616	13,017
Number of Mortgages Recorded	27,591	34,428	23,391	22,054
Number of Military Discharges Recorded	70	51	23	17
Buildings and Grounds				
Number of Buildings	*	14	14	15
Square Footage of Buildings	*	447,082	447,082	158,405

Warren County, Ohio

<u>2006</u>	<u>2007</u>
2,267	2,193
31	30
7,682	6,116
3,139	2,952
10,821	9,068
1,794	1,651
38,429	39,146
33,635	34,387
5,802	6,627
24,316	25,067
80,427	83,539
73,021	81,158
4.92%	4.93%
1,036	903
3,895	3,644
7,857	9,470
127,843	127,130
70,660	37,039
55.27%	29.13%
11,704	9,999
19,238	15,248
21	24
15	15
458,405	458,405

(Continued)

Warren County, Ohio

Operating Indicators by Function Last Six Years

	2002	2003	2004	2005
Data Processing				
GIS Group				
Number of GIS Outside Requests	*	249	409	412
Number of Internal GIS Users	5	17	23	29
Systems Development Group				
Number of Outside Requests	119	131	114	135
Number of Users Supported	387	395	391	393
Web Group				
Number of Sites Maintained	18	21	25	28
Support Group				
Number of Departments Supported	38	52	51	51
Number of Help Desk Work Orders	2,292	2,958	3,261	3,493
Office of Management and Budget				
Number of Workers' Compensation Claims	87	75	74	76
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	1,420	1,505	1,636	1,896
Number of Criminal Cases Filed	748	697	802	977
Probate Court				
Number of Estates Filed	657	599	656	624
Number of Guardianships Filed	101	78	138	159
Number of Marriages Filed	1,064	1,049	1,101	1,100
Juvenile Court				
Number of Civil Cases Filed	1,132	1,352	1,453	1,771
Number of Adult Cases Filed	54	71	73	113
Number of Delinquent Cases Filed	1,678	1,649	1,714	1,788
Common Pleas Court				
Franklin				
Number of Civil Cases Filed	671	830	788	779
Number of Criminal and Traffic Cases Filed	9,668	7,276	6,780	6,198
Number of Small Claims Cases Filed	91	93	71	62
Lebanon				
Number of Civil Cases Filed	614	648	731	809
Number of Criminal and Traffic Cases Filed	8,130	6,840	4,989	5,991
Number of Small Claims Cases Filed	231	242	495	424
Mason				
Number of Civil Cases Filed	597	814	983	1,057
Number of Criminal and Traffic Cases Filed	10,721	7,710	7,370	7,399
Number of Small Claims Cases Filed	111	90	84	75

Warren County, Ohio

<u>2006</u>	<u>2007</u>
503	263
50	53
129	104
763	763
29	30
52	52
3,209	2,450
82	84
2,125	2,659
955	881
617	657
131	138
1,108	1,093
1,610	1,577
182	256
2,047	1,813
643	658
7,507	6,338
55	53
849	889
5,805	5,706
363	386
1,084	1,191
8,018	7,355
93	81

(Continued)

Warren County, Ohio

Operating Indicators by Function Last Six Years

	2002	2003	2004	2005
Clerk of Courts				
Number of Domestic Relations Cases Filed	998	852	858	825
Number of Civil Cases Filed	1,423	1,508	1,678	1,898
Number of Criminal Cases Filed	884	782	1,064	1,248
Number of Domestic Violence Cases Filed	365	365	387	500
Number of Civil Stalking Cases Filed	97	138	164	233
Number of Appeals Filed	139	121	150	134
Number of Certificates of Judgement Filed	1,330	1,727	1,284	1,931
Number of Executions Filed	77	78	96	169
Number of Notary Commissions	503	500	505	513
Number of Passport Applications	908	922	1,116	1,407
Number of Expungements	9	8	12	15
Domestic Relations				
Number of DR Cases Filed	1,001	855	846	845
Number of protective orders	364	364	386	500
Law Library				
Number of Volumes in Collection	5,186	5,227	5,385	5,504
Public Safety				
Sheriff				
Jail Operations				
Average Daily Jail Census	178	191	190	196
Prisoners Booked	4,775	4,406	4,346	4,466
Prisoners Released	4,616	4,404	4,374	4,408
Average Jail Stay	29	30	31	30
Enforcement				
Number of Accident Reports	929	1,000	1,005	1,070
Number of Citations Issued	6,484	4,517	4,579	6,014
Number of Warrants Served	*	2,205	2,290	2,314
Number of Calls for Service	*	53,376	60,268	62,266
Number of Transport Miles	*	92,424	95,846	156,564
Number of Court Security Hours	*	7,275	4,779	5,212
Number of Registered Sex Offenders	127	208	290	387
Probation				
Average Daily Case Load	623	578	671	829
Emergency Services				
Number of Calls for Service	151,526	149,808	146,272	160,860
Number of 9-1-1 Calls	14,846	21,131	22,971	24,431
Coroner				
Number of Cases Investigated	216	239	275	312

Warren County, Ohio

2006	2007
844	822
2,125	2,659
950	881
496	499
234	300
147	148
2,225	2,754
111	88
603	534
1,749	1,987
18	28
895	860
495	499
5,609	5,696
219	232
5,101	5,613
5,099	5,611
30	28
1,051	1,921
5,065	5,661
2,583	2,304
61,142	60,946
257,441	293,218
6,521	6,740
576	969
913	1,014
162,179	169,714
27,240	30,385
317	327

(Continued)

Warren County, Ohio

Operating Indicators by Function Last Six Years

	2002	2003	2004	2005
Public Works				
Engineer				
Miles of Road Resurfaced	14.09	11.83	15.38	24.42
Number of Bridges Replaced/Improved	2	2	5	1
Number of Culverts Built/Replaced/Improved	3	1	1	1
Building Department				
Number of Permits Issued	2,835	3,027	3,360	3,250
Number of Inspections Performed	33,061	32,845	35,985	37,125
Sewer District				
Average Daily Sewage Treated (mgd)	5.22	4.51	4.46	5.13
Number of Tap-ins	1,184	1,842	990	1,119
Number of Customers	13,973	15,815	16,805	17,924
Water District				
Average Daily Water Treated (mgd)	4.89	4.71	5.96	6.48
Average Daily Water Billed (mgd) **	6.70	6.35	6.81	8.02
Number of Tap-ins	756	1,965	1,376	1,271
Number of Customers	19,520	21,485	22,477	23,748
Human Services				
MRDD				
Clients Enrolled in:				
Family Services	203	235	271	288
Early Intervention Program	153	144	161	130
Respite Services	203	235	264	288
Clients Assisted with:				
Employment Planning	10	10	89	78
Community Employment	118	126	104	93
Organizational Employment	148	148	145	146
Transition School to Work	29	30	24	27
Job and Family Services				
Recipients Receiving Ohio Works First (OWF)	2,155	4,776	5,323	4,476
Recipients Receiving Day Care	4,928	4,488	4,407	4,440
Recipients Receiving Food Stamps	28,836	38,652	43,764	43,992
Recipients Receiving Medicaid	121,596	131,352	132,180	155,604
Recipients Receiving Disability Assistance (DA)	480	648	720	852
Recipients Receiving Prevention, Retention and Contingency Program	478	735	580	720
Job Placements thru Jobs Program	94	126	186	154
Clients Served in Agency	17,541	20,210	18,554	14,469

Warren County, Ohio

2006	2007
5.80	13.36
3	4
2	1
2,830	2,527
31,831	21,639
5.62	6.07
559	466
18,483	18,949
6.11	7.15
7.68	8.80
949	699
24,697	25,396
263	239
398	184
263	239
31	24
112	115
152	185
28	29
4,274	4,712
5,405	6,241
47,064	46,462
159,972	151,354
864	1,101
410	1,143
188	116
18,495	18,837

(Continued)

Warren County, Ohio

Operating Indicators by Function Last Six Years

	2002	2003	2004	2005
Children's Services				
Average Client Count - Foster Care	94	105	131	103
Adoptions Finalized	20	9	7	11
New Investigations	817	724	707	768
Child Support Enforcement Agency				
Average Number of Active Support Orders	7,895	8,208	8,812	9,157
Percentage Collected	78%	75%	75%	75%
Veteran Services				
Number of Clients Assisted	1,744	1,763	1,240	1,370
Amount of Financial Assistance Paid	479,831	443,397	442,455	362,765
Community and Economic Development				
Number of Jobs Created	90	215	581	1,191
Number of Jobs Retained	*	*	*	*
Number of Projects	2	1	10	26
Total Project Investment	\$11.6 M	\$16.7 M	\$113.9 M	\$257.2 M

* = information not available

** Warren County purchases water from other entities, therefore, the amount billed is more than the average daily water treated.

*** = collection year

Source: County Auditor's Office

Information prior to 2002 is not available

Warren County, Ohio

<u>2006</u>	<u>2007</u>
75	89
15	2
824	648
9,598	9,801
73%	74%
1,510	3,318
549,455	614,077
1,109	1,641
1,277	1,747
21	36
\$298.3 M	\$133.3 M

Warren County, Ohio

*Capital Asset Statistics by Function
Last Ten Years*

	*1998	1999	2000	2001
Governmental Activities				
General Government				
Judicial				
Machinery and Equipment	\$461,721	\$601,724	\$656,388	\$717,194
Legislative				
Land	1,396,183	1,663,063	1,671,991	1,680,000
Land Improvements	**	**	**	**
Buildings, Structures and Improvements	21,217,239	22,313,609	25,757,375	41,609,258
Machinery and Equipment	3,475,547	3,951,084	4,747,310	5,466,887
Public Safety				
Land	60,000	60,000	60,000	109,500
Land Improvements	**	**	**	**
Buildings, Structures and Improvements	1,724,250	1,724,250	2,333,016	2,288,873
Machinery and Equipment	4,997,870	5,321,477	6,158,965	6,544,115
Public Works				
Land				
Machinery and Equipment	2,750,721	2,974,190	3,052,774	3,280,856
Infrastructure	****	****	****	****
Health				
Machinery and Equipment	145,763	158,275	154,543	154,240
Human Services				
Land	0	79,200	79,200	79,200
Buildings, Structures and Improvements	5,910	278,819	278,819	287,117
Machinery and Equipment	2,578,583	2,936,914	3,339,065	3,704,940
Community and Economic Development				
Machinery and Equipment	3,986	3,986	3,986	2,642
Construction in Progress	4,029,694	8,546,616	16,744,484	3,405,901

Warren County, Ohio

2002	***2003	2004	2005	2006	2007
\$734,565	\$286,069	\$325,597	\$325,597	378,526	378,526
1,680,000	1,880,508	1,880,508	1,953,215	2,302,715	2,302,715
**	322,192	488,516	488,516	488,516	488,516
44,941,611	45,745,003	45,745,003	47,536,434	47,977,216	48,653,854
5,541,713	2,773,618	2,753,815	2,927,351	3,322,303	3,493,278
109,500	101,500	101,500	101,500	101,500	101,500
**	8,000	8,000	8,000	8,000	8,000
2,950,298	2,683,399	2,683,399	2,683,399	2,683,399	2,683,399
7,264,411	4,844,635	5,143,598	5,302,403	5,472,444	5,850,044
	2,854,243	2,854,243	2,894,105	3,441,008	3,451,366
3,399,445	3,079,295	3,048,621	3,151,610	3,436,278	3,673,884
****	56,145,734	57,293,748	61,363,315	64,631,866	57,234,272
180,812	138,520	145,510	153,496	152,766	154,771
79,200	79,200	79,200	79,200	79,200	79,200
287,117	271,909	271,909	271,909	271,909	723,363
3,836,821	2,795,920	2,554,208	2,269,080	2,180,732	1,973,980
2,642	0	0	0	0	0
488,993	1,285,475	5,074,122	3,990,321	7,794,468	8,977,025

(Continued)

Warren County, Ohio

*Capital Asset Statistics by Function
Last Ten Years*

	*1998	1999	2000	2001
Business-Type Activities				
Utilities				
Water				
Land	*****	*****	*****	*****
Land Improvements	*****	*****	*****	*****
Buildings	*****	*****	*****	*****
Machinery and Equipment	*****	*****	*****	*****
Construction in Progress	3,776,779	1,005,692	6,614,404	7,849,904
Sewer				
Land	*****	*****	*****	*****
Land Improvements	*****	*****	*****	*****
Buildings	*****	*****	*****	*****
Machinery and Equipment	*****	*****	*****	*****
Construction in Progress	1,452,443	4,505,023	1,913,071	4,711,148
Storm Water				
Machinery and Equipment	*****	*****	*****	*****

Source: County Auditor's Office

* Capitalization Threshold Increased from \$500 to \$1,000

** Land and Land Improvements were reported as combined prior to 2003.

*** Capitalization Threshold Increased from \$1,000 to \$10,000

**** Governmental Infrastructure was not reported as capital assets prior to 2003.

***** Water and Sewer Asset Categories Were Not Segregated.

***** Storm Water Fund Created in 2004. First Asset Purchased in 2007

Warren County, Ohio

2002	***2003	2004	2005	2006	2007
1,256,842	1,746,342	1,746,342	1,746,342	1,746,342	1,746,342
45,653,951	49,449,532	59,957,532	63,205,461	70,727,589	76,431,500
16,492,691	22,082,877	26,828,071	26,828,071	27,583,328	28,042,967
1,101,826	1,132,408	1,143,676	1,261,420	1,399,147	1,701,473
12,363,688	8,000,559	871,594	3,069,075	5,027,181	18,494,552
277,979	277,979	406,165	406,165	406,165	406,165
55,043,626	58,175,757	74,163,347	77,898,626	83,984,282	88,418,787
23,592,537	23,700,331	28,412,516	28,643,632	29,032,380	29,015,576
1,670,166	1,709,685	1,709,685	1,811,555	2,079,744	2,605,820
12,783,790	15,013,420	11,469	231,938	875,462	2,266,158
*****	*****	*****	*****	*****	24,793

